

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23026

MUNICIPALITY OF: Fergus T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Fergus T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,763,033	1,130,595	4,584,489	4,047,949
Direct water billings on ratepayers -- own municipality	2	906,638	-		906,638
-- other municipalities	3	15,183	-		15,183
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	10,684,854	1,130,595	4,584,489	4,969,770
PAYMENTS IN LIEU OF TAXATION					
Canada	7	10,350	2,230	-	8,120
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	79,541	9,262	37,612	32,667
Ontario Housing Corporation					
Ontario Hydro					
Liquor Control Board of Ontario	14	5,716	1,263	-	4,453
Other	15	-	-	-	-
Municipal enterprises	16	23,478	5,186	-	18,292
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	125,085	19,266	37,612	68,207
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	304,316			304,316
.....	61	-			-
Subtotal	69	304,316			304,316
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	58,108			58,108
Canada specific grants	30	4,169			4,169
Other municipalities - grants and fees	31	269,057			269,057
Fees and service charges	32	1,240,765			1,240,765
Subtotal	33	1,572,099			1,572,099
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	199,136	-	-	199,136
Fines	37	15,214			15,214
Penalties and interest on taxes	38	79,646			79,646
Investment income - from own funds	39	-			-
- other	40	184,980			184,980
Sales of publications, equipment, etc	42	5,705			5,705
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	4,060,562			4,060,562
Contributions from non-consolidated entities	45	-			-
--	46	43,531			43,531
--	47	170,000			170,000
--	48	-			-
Subtotal	50	4,758,774	-	-	4,758,774
TOTAL REVENUE	51	17,445,128	1,149,861	4,622,101	11,673,166

For the year ended December 31, 1997.

Fergus T

[illegible]

For the year ended December 31, 1997.

Fergus T

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

Fergus T

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Fergus T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	2,060,972	663,938	324,910	159.200000	187.294100	328,107	124,352	60,854	626	2,401	1,325	517,665
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	12,845	-	-	-	-	12,845
Total Taxation	0	-	-	-	-	-	328,107	137,197	60,854	626	2,401	1,325	530,510
Total all school board taxation	0	-	-	-	-	-	2,969,019	1,049,297	465,940	28,155	46,930	25,148	4,584,489

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Fergus T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	17,445
Protection to Persons and Property					
Fire	2	8,520	-	137,348	9,393
Police	3	2,732	-	-	8,529
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	13,340
Emergency measures	6	-	-	-	-
Subtotal	7	11,252	-	137,348	31,262
Transportation services					
Roadways	8	8,657	-	-	183,329
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	8,657	-	-	183,329
Environmental services					
Sanitary Sewer System	16	-	-	-	199,667
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	76,380
Garbage Collection	19	-	-	-	124,551
Garbage Disposal	20	-	-	17,297	52,051
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	17,297	452,649
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	19,580
--	29	-	-	-	-
Subtotal	30	-	-	-	19,580
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	25,328	-	-	71,442
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	25,328	-	-	71,442
Recreation and Cultural Services					
Parks and Recreation	37	-	-	114,412	455,818
Libraries	38	12,871	893	-	170
Other Cultural	39	-	-	-	-
Subtotal	40	12,871	893	114,412	455,988
Planning and Development					
Planning and Development	41	-	3,276	-	5,100
Commercial and Industrial	42	-	-	-	3,970
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	3,276	-	9,070
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	58,108	4,169	269,057	1,240,765

Municipality

For the year ended December 31, 1997.

Fergus T

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	300,736	-	223,696	17,252	-	-	541,684
Protection to Persons and Property								
Fire	2	163,340	-	112,769	41,848	-	-	317,957
Police	3	905,244	-	173,892	10,255	-	-	1,089,391
Conservation Authority	4	-	-	-	-	39,859	-	39,859
Protective inspection and control	5	115,250	-	28,160	78	-	-	143,488
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,183,834	-	314,821	52,181	39,859	-	1,590,695
Transportation services								
Roadways	8	103,769	82,421	251,863	1,929,519	-	-	2,367,572
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	3,151	-	-	-	3,151
Street Lighting	12	-	-	69,414	12,854	-	-	82,268
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	103,769	82,421	324,428	1,942,373	-	-	2,452,991
Environmental services								
Sanitary Sewer System	16	13,366	1,258,702	462,281	809,886	-	-	2,544,235
Storm Sewer System	17	-	-	78,731	-	-	-	78,731
Waterworks System	18	150,191	-	356,164	1,119,502	-	-	1,625,857
Garbage Collection	19	-	-	198,615	-	-	-	198,615
Garbage Disposal	20	14,321	-	60,283	28,800	-	-	103,404
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	177,878	1,258,702	1,156,074	1,958,188	-	-	4,550,842
Health Services								
Public Health Services	24	-	-	3,824	-	-	-	3,824
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	27,943	-	27,955	7,758	-	-	63,656
--	29	-	-	-	-	-	-	-
Subtotal	30	27,943	-	31,779	7,758	-	-	67,480
Social and Family Services								
General Assistance	31	-	-	-	-	13,150	-	13,150
Assistance to Aged Persons	32	31,740	-	74,931	6,602	-	-	113,273
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	31,740	-	74,931	6,602	13,150	-	126,423
Recreation and Cultural Services								
Parks and Recreation	37	365,053	141,338	408,251	399,305	-	-	1,313,947
Libraries	38	154,223	-	70,350	2,382	-	-	226,955
Other Cultural	39	-	-	13,605	130,875	1,500	-	145,980
Subtotal	40	519,276	141,338	492,206	532,562	1,500	-	1,686,882
Planning and Development								
Planning and Development	41	3,969	-	176,197	154,151	-	-	334,317
Commercial and Industrial	42	11,569	-	33,581	161,796	20,000	-	226,946
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	10,504	-	10,504
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	15,538	-	209,778	315,947	30,504	-	571,767
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,360,714	1,482,461	2,827,713	4,832,863	85,013	-	11,588,764

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	226,843	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,350,913	
Reserves and Reserve Funds	3	-	
Subtotal	4	1,350,913	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	2,300,000	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	2,300,000	
Grants and Loan Forgiveness			
Ontario	20	-	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	-	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	3,650,913	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	3,452,870	
Subtotal	36	3,452,870	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	3,452,870	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	28,800	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	28,800	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	28,800	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Fergus T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	17,252
Protection to Persons and Property					
Fire	2	-	-	-	41,848
Police	3	-	-	-	2,255
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	78
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	44,181
Transportation services					
Roadways	8	-	-	-	1,811,244
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	12,854
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	1,824,098
Environmental services					
Sanitary Sewer System	16	-	-	-	505,366
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	572,502
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,077,868
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	7,758
--	29	-	-	-	-
Subtotal	30	-	-	-	7,758
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	6,602
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	6,602
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	227,062
Libraries	38	-	-	-	2,382
Other Cultural	39	-	-	-	68,720
Subtotal	40	-	-	-	298,164
Planning and Development					
Planning and Development	41	-	-	-	15,151
Commercial and Industrial	42	-	-	-	161,796
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	176,947
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	3,452,870

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Fergus T

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	2,258,750	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	2,258,750	
Environmental services			
Sanitary Sewer System	16	1,184,943	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	1,184,943	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	130,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	130,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	3,573,693	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Fergus T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	124,943	
: To other	3	3,448,750	
Subtotal	4	3,573,693	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	3,573,693	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	1,190,000	
Installment (serial) debentures	17	-	
Long term bank loans	18	2,258,750	
Lease purchase agreements	19	-	
Mortgages	20	124,943	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Fergus T

6. Ontario Clean Water Agency Provincial Projects								
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only	46	-	-	-	-			
- share of integrated projects	47	-	-	-	-			
Sewer projects - for this municipality only	48	-	-	-	-			
- share of integrated projects	49	-	-	-	-			
7. 1997 Debt Charges								
			principal	interest				
			1	2				
			\$	\$				
Recovered from the consolidated revenue fund								
- general tax rates	50	1,190,511	291,950					
- special are rates and special charges	51	-	-					
- benefitting landowners	52	-	-					
- user rates (consolidated entities)	53	-	-					
Recovered from reserve funds	54	-	-					
Recovered from unconsolidated entities								
- hydro	55	-	-					
- gas and telephone	57	-	-					
--	56	-	-					
--	58	-	-					
--	59	-	-					
Total	78	1,190,511	291,950					
Line 78 includes:								
Financing of one-time real estate purchase	90	-	-					
Other lump sum (balloon) repayments of long term debt	91	-	-					
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal	interest	principal	interest	principal	interest
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1998			334,575	277,165	-	-	-	-
1999			209,913	248,570	-	-	-	-
2000			210,276	233,458	-	-	-	-
2001			215,665	218,318	-	-	-	-
2002			221,083	202,681	-	-	-	-
2003-2007			1,167,367	759,417	-	-	-	-
2008 onwards			1,214,814	604,672	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-
Total	71	3,573,693	2,544,281	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1998						72	-	
1999						73	-	
2000						74	-	
2001						75	-	
2002						76	-	
Total						77	-	
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
							principal	interest
							1	2
							\$	\$
Repayment of Provincial Special Assistance						92	-	-
Other long term debt refinanced						93	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Fergus T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,086,520	24,722	1,111,242							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		19,266	-	19,266							
Telephone and telegraph taxation	10		19,353	-	19,353							
Subtotal levied by mill rate -- general	11	-	1,125,139	24,722	1,149,861	1,111,242	19,353	-	19,266	-	1,149,861	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	1,125,139	24,722	1,149,861	1,111,242	19,353	-	19,266	-	1,149,861	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Fergus T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,086,520	24,722	1,111,242	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,086,520	24,722	1,111,242	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	4,521,867	100,234	4,622,101	4,514,755	69,734	37,612	-	4,622,101	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Fergus T

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		1 \$
Balance at the beginning of the year	1	5,905,510
Revenues		
Contributions from revenue fund	2	3,481,950
Contributions from capital fund	3	-
Development Charges Act	67	526,132
Lot levies and subdivider contributions	60	2,000
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	62,863
--	9	19,727
--	10	46,417
--	11	-
--	12	-
Total revenue	13	4,139,089
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	4,060,562
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	4,060,562
Balance at the end of the year for:		
Reserves	23	4,167,329
Reserve Funds	24	1,816,708
Total	25	5,984,037
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	434,928
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	18,114
- water	29	-
Replacement of equipment	30	29,768
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	76,920
- roads	35	1,395,000
- sanitary and storm sewers	36	386,604
- parks and recreation	64	156,841
- library	65	18,852
- other cultural	66	85,803
- water	38	897,427
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	268,500
Development Charges Act	68	1,248,031
Lot levies and subdivider contributions	44	11,809
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	881,274
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	74,166
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	5,984,037

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Fergus T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,808,411	825
Accounts receivable			
Canada	2	154,581	
Ontario	3	25,328	
Region or county	4	13,089	
Other municipalities	5	9,591	
School Boards	6	5,779	portion of taxes
Waterworks	7	158,609	receivable for
Other (including unorganized areas)	8	543,112	business taxes
Taxes receivable			
Current year's levies	9	305,811	
Previous year's levies	10	78,240	-
Prior year's levies	11	11,459	-
Penalties and interest	12	30,595	-
Less allowance for uncollectables (negative)	13	- 3,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	5,886,297	
Other current assets	18	48,289	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	3,573,693	
Other long term assets	20	-	-
Total	21	12,649,884	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Fergus T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	785,893		
Other	32	1,370,778		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,573,693		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	5,984,037		
Accumulated net revenue (deficit)				
General revenue	42	414,034		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	417,659		
Libraries	49	11,962		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 14,766		
--	52	21,892		
--	53	113,502		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 28,800		
Total	59	12,649,884		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		9
Non-line Department Support Staff	2		6
Fire	3		-
Police	4		13
Transit	5		-
Public Works	6		6
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		5
Libraries	11		2
Planning	12		-
Total	13		41

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	1,296,868		437,235
Employee benefits	15	501,289		125,322

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		9,407,952
Previous years' tax	17		295,338
Penalties and interest	18		89,949
Subtotal	19		9,793,239
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,228
Due date of last installment (YYYYMMDD)	33		19,970,430
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,630
Due date of last installment (YYYYMMDD)	36		19,970,930
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		39		2,806	
In this municipality		720,046		186,592	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		44		-	
In this municipality		45		-	
In other municipalities (specify municipality)		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		12,500	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1996		67		-	
Approved in 1997		68		2,300,000	
Financed in 1997		69		2,300,000	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1997		71		-	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		-		-	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		9	
Construction contracts awarded at \$100,000 or greater		86		8	