

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42039

MUNICIPALITY OF: Euphrasia Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Euphrasia Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose		
		1	2	3	4		
		\$	\$	\$	\$		
TAXATION							
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,303,992	244,628	1,403,520	655,844		
Direct water billings on ratepayers -- own municipality	2	78,032	-		78,032		
-- other municipalities	3	-	-		-		
Sewer surcharge on direct water billings -- own municipality	4	-	-		-		
-- other municipalities	5	-	-		-		
Subtotal	6	2,382,024	244,628	1,403,520	733,876		
PAYMENTS IN LIEU OF TAXATION							
Canada	7	-	-	-	-		
Canada Enterprises	8	-	-	-	-		
Ontario	9	18,408	-		18,408		
The Municipal Tax Assistance Act							
The Municipal Act, section 157						-	-
Other						-	-
Ontario Enterprises	12	-	-	-	-		
Ontario Housing Corporation							
Ontario Hydro	13	2,289	-	-	2,289		
Liquor Control Board of Ontario	14	-	-	-	-		
Other	15	-	-	-	-		
Municipal enterprises	16	-	-	-	-		
Other municipalities and enterprises	17	1,890	-	-	1,890		
Subtotal	18	22,587	-	-	22,587		
ONTARIO NON-SPECIFIC GRANTS							
Ontario Municipal Support Grant	60	331,114			331,114		
.....	61	-			-		
Subtotal	69	331,114			331,114		
REVENUES FOR SPECIFIC FUNCTIONS							
Ontario specific grants	29	6,432			6,432		
Canada specific grants	30	-			-		
Other municipalities - grants and fees	31	107,490			107,490		
Fees and service charges	32	85,591			85,591		
Subtotal	33	199,513			199,513		
OTHER REVENUES							
Trailer revenue and licences	34	-			-		
Licences and permits	35	15,871	-	-	15,871		
Fines	37	-			-		
Penalties and interest on taxes	38	39,901			39,901		
Investment income - from own funds	39	-			-		
- other	40	11,921			11,921		
Sales of publications, equipment, etc	42	1,701			1,701		
Contributions from capital fund	43	-			-		
Contributions from reserves and reserve funds	44	-			-		
Contributions from non-consolidated entities	45	-			-		
--	46	-			-		
--	47	-			-		
--	48	-			-		
Subtotal	50	69,394	-	-	69,394		
TOTAL REVENUE	51	3,004,632	244,628	1,403,520	1,356,484		

For the year ended December 31, 1997.

Euphrasia Tp

[illegible]

For the year ended December 31, 1997.

Euphrasia Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Euphrasia Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Euphrasia Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,982,481	320,194	95,935	34.054000	40.064000	67,511	12,828	3,844	563	8	15	84,769
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,379	-	-	-	-	2,379
Total Taxation	0	-	-	-	-	-	67,511	15,207	3,844	563	8	15	87,148
Total all school board taxation	0	-	-	-	-	-	1,233,951	132,658	31,894	4,731	75	211	1,403,520

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Euphrasia Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,898
Protection to Persons and Property					
Fire	2	-	-	107,490	1,070
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	2,310	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	2,310	-	107,490	1,070
Transportation services					
Roadways	8	-	-	-	4,569
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	4,569
Environmental services					
Sanitary Sewer System	16	-	-	-	9,310
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	9,310
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	47,540
Libraries	38	4,122	-	-	3,994
Other Cultural	39	-	-	-	-
Subtotal	40	4,122	-	-	51,534
Planning and Development					
Planning and Development	41	-	-	-	3,100
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				12,110
--	46	-	-	-	-
Subtotal	47	-	-	-	15,210
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	6,432	-	107,490	85,591

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Euphrasia Tp						
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	106,245	-	43,599	12,852	-	-	162,696
Protection to Persons and Property								
Fire	2	65,676	-	60,293	66,957	-	-	192,926
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	10,441	-	10,441
Protective inspection and control	5	8,358	-	7,581	-	-	-	15,939
Emergency measures	6	-	-	-	1,677	-	-	1,677
Subtotal	7	74,034	-	67,874	68,634	10,441	-	220,983
Transportation services								
Roadways	8	75,957	-	258,543	172,036	-	-	506,536
Winter Control	9	40,790	-	70,618	-	-	-	111,408
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	2,789	-	-	-	2,789
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	116,747	-	331,950	172,036	-	-	620,733
Environmental services								
Sanitary Sewer System	16	-	15,974	-	-	-	-	15,974
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	24	-	88,704	4,500	-	-	93,228
Garbage Collection	19	-	-	61,550	-	-	-	61,550
Garbage Disposal	20	1,006	-	41,340	7,000	-	-	49,346
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	1,030	15,974	191,594	11,500	-	-	220,098
Health Services								
Public Health Services	24	-	-	520	-	-	-	520
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	695	-	-	-	695
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	1,215	-	-	-	1,215
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	22,553	-	48,027	10,978	-	-	81,558
Libraries	38	4,106	-	5,862	-	-	-	9,968
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	26,659	-	53,889	10,978	-	-	91,526
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	495	-	-	-	495
Tile Drainage and Shoreline Assistance	45	-	12,110	-	-	-	-	12,110
--	46	-	-	-	-	-	-	-
Subtotal	47	-	12,110	495	-	-	-	12,605
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	324,715	28,084	690,616	276,000	10,441	-	1,329,856

1997 FINANCIAL INFORMATION RETURN		
Municipality		5
Euphrasia Tp		9
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1997.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	690,038
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	101,902
Reserves and Reserve Funds	3	3,235
Subtotal	4	105,137
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	3,400
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	3,400
Grants and Loan Forgiveness		
Ontario	20	- 10,841
Canada	21	16,527
Other Municipalities	22	-
Subtotal	23	5,686
Other Financing		
Prepaid Special Charges	24	203,273
Proceeds From Sale of Land and Other Capital Assets	25	1,000
Investment Income		
From Own Funds	26	-
Other	27	3,657
Donations	28	1,325
--	30	-
--	31	-
Subtotal	32	209,255
Total Sources of Financing	33	323,478
Applications		
Own Expenditures		
Short Term Interest Costs	34	29,923
Other	35	208,414
Subtotal	36	238,337
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	3,400
Subtotal	40	3,400
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	241,737
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	608,297
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	33,776
- Proceeds From Long Term Liabilities	46	574,521
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	608,297
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Euphrasia Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	10,852
Protection to Persons and Property					
Fire	2	-	-	-	10,455
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	1,677
Subtotal	7	-	-	-	12,132
Transportation services					
Roadways	8	16,527	16,527	-	113,320
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	16,527	16,527	-	113,320
Environmental services					
Sanitary Sewer System	16	-	-	-	39,422
Storm Sewer System	17	-	-	-	-
Waterworks System	18	- 27,368	-	-	58,398
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	- 27,368	-	-	97,820
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	4,213
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	4,213
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	- 10,841	16,527	-	238,337

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Euphrasia Tp

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	136,524	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	136,524
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	6,512	
--	46	-	
	Subtotal	47	6,512
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	143,036

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Euphrasia Tp

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12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	6,512	
: To Canada and agencies	2	-	
: To other	3	136,524	
Subtotal	4	143,036	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	143,036	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	6,512	
Long term bank loans	18	136,524	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Euphrasia Tp

6. Ontario Clean Water Agency Provincial Projects								
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only	46	-	-	-	-			
- share of integrated projects	47	-	-	-	-			
Sewer projects - for this municipality only	48	-	-	-	-			
- share of integrated projects	49	-	-	-	-			
7. 1997 Debt Charges								
			principal		interest			
			1	2				
			\$	\$				
Recovered from the consolidated revenue fund								
- general tax rates	50	-	-	-	-			
- special are rates and special charges	51	5,844	10,130					
- benefitting landowners	52	11,310	800					
- user rates (consolidated entities)	53	-	-					
Recovered from reserve funds	54	-	-					
Recovered from unconsolidated entities								
- hydro	55	-	-					
- gas and telephone	57	-	-					
--	56	-	-					
--	58	-	-					
--	59	-	-					
Total	78	17,154	10,930					
Line 78 includes:								
Financing of one-time real estate purchase	90	-	-					
Other lump sum (balloon) repayments of long term debt	91	-	-					
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal	interest	principal	interest	principal	interest
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1998		7,549	10,137	-	-	-	-	-
1999		8,120	9,567	-	-	-	-	-
2000		8,729	8,957	-	-	-	-	-
2001		8,181	8,300	-	-	-	-	-
2002		8,791	7,688	-	-	-	-	-
2003-2007		54,838	28,562	-	-	-	-	-
2008 onwards		46,828	5,900	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-
Total	71	143,036	79,111	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1998	72	-					-	
1999	73	-					-	
2000	74	-					-	
2001	75	-					-	
2002	76	-					-	
Total	77	-					-	
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
			principal		interest			
			1	2				
			\$	\$				
Repayment of Provincial Special Assistance	92	-	-				-	
Other long term debt refinanced	93	-	-				-	

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Euphrasia Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		237,753	886	238,639							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		5,492	-	5,492							
Subtotal levied by mill rate -- general	11	- 57	243,245	886	244,131	239,136	5,492	-	-	-	244,628	440
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 57	243,245	886	244,131	239,136	5,492	-	-	-	244,628	440

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Euphrasia Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	-	-	-	-	-	-	-	-	-	
	--	31	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
	--	40	-	-	-	-	-	-	-	-	-	-	
	--	41	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
	--	0	-	-	-	-	-	-	-	-	-	-	
	--	1	-	237,753	886	238,639	-	-	-	-	-	-	
Secondary separate (specify)													
	--	0	-	-	-	-	-	-	-	-	-	-	
	--	1	-	237,753	886	238,639	-	-	-	-	-	-	
	--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	275	1,399,819	5,017	1,404,836	1,376,290	27,230	-	-	1,403,520	-	1,591

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Euphrasia Tp

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		1 \$
Balance at the beginning of the year	1	543,606
Revenues		
Contributions from revenue fund	2	174,098
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	120
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	174,218
Expenditures		
Transferred to capital fund	14	3,235
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	3,235
Balance at the end of the year for:		
Reserves	23	710,278
Reserve Funds	24	4,311
Total	25	714,589
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	407,005
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	193,597
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	67,017
- library	65	-
- other cultural	66	1,500
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	19,159
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	521
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	3,790
--	53	22,000
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	714,589

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Euphrasia Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	458,562	-
Accounts receivable			
Canada	2	19,091	
Ontario	3	61,988	
Region or county	4	-	
Other municipalities	5	27,845	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	65,660	business taxes
Taxes receivable			
Current year's levies	9	161,444	
Previous year's levies	10	66,233	842
Prior year's levies	11	22,878	263
Penalties and interest	12	28,549	425
Less allowance for uncollectables (negative)	13	- 4,500	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	4,309	portion of line 20
Capital outlay to be recovered in future years	19	143,036	for tax sale / tax
Other long term assets	20	102,347	resistration
	21	1,157,442	102,347
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Euphrasia Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	616,029		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,207		
Region or county	28	16,053		
Other municipalities	29	10,999		
School Boards	30	30,086		
Trade accounts payable	31	84,341		
Other	32	61,500		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	136,524		
- benefitting landowners	36	6,512		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	714,589		
Accumulated net revenue (deficit)				
General revenue	42	70,135		
Special charges and special areas (specify)				
--	43	6,184		
--	44	- 1,567		
--	45	- 6,683		
--	46	- 6,839		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 970		
Libraries	49	9,713		
Cemetaries	50	-		
Recreation, community centres and arenas	51	12,885		
--	52	6,192		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	440		
School boards	57	- 1,591		
Unexpended capital financing / (unfinanced capital outlay)	58	- 608,297		
Total	59	1,157,442		

Municipality

Euphrasia Tp

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For the year ended December 31, 1997.

1. Number of continuous full time employees as at December 31		1			
Administration	1	2			
Non-line Department Support Staff	2	-			
Fire	3	-			
Police	4	-			
Transit	5	-			
Public Works	6	2			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	-			
Libraries	11	-			
Planning	12	-			
Total	13	4			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:	14	130,317	132,518		
Wages and salaries					
Employee benefits	15	32,579	29,301		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	2,186,250			
Previous years' tax	17	131,417			
Penalties and interest	18	41,893			
Subtotal	19	2,359,560			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				
		1			
4. Tax due dates for 1997 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19,970,228			
Due date of last installment (YYYYMMDD)	33	19,970,430			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19,970,630			
Due date of last installment (YYYYMMDD)	36	19,970,930			
		\$			
Supplementary taxes levied with 1998 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	-	-	-	-
in 1998					
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	207	78,032	-
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	207	117	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	47,400	75,222	556,835
Approved in 1997		68	-	-	604,106
Financed in 1997		69	3,400	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	44,000	75,222	1,160,941
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		1,200,000	1,200,000	1,200,000	1,200,000
13. Municipal procurement this year					
		1	2		
		\$	\$		
Total construction contracts awarded		85	4	295,827	
Construction contracts awarded at \$100,000 or greater		86	-	-	