

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 43021**

**MUNICIPALITY OF: Essa Tp**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Essa Tp
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13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose		
		1	2	3	4		
		\$	\$	\$	\$		
TAXATION							
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	8,844,891	1,227,097	6,132,106	1,485,690		
Direct water billings on ratepayers -- own municipality	2	-	-		-		
-- other municipalities	3	-	-		-		
Sewer surcharge on direct water billings -- own municipality	4	-	-		-		
-- other municipalities	5	-	-		-		
Subtotal	6	8,844,891	1,227,097	6,132,106	1,485,690		
PAYMENTS IN LIEU OF TAXATION							
Canada	7	3,586,343	542,965	2,684,069	359,309		
Canada Enterprises	8	-	-	-	-		
Ontario	9	16,313	-		16,313		
The Municipal Tax Assistance Act							
The Municipal Act, section 157						-	-
Other						-	-
Ontario Enterprises	12	-	-	-	-		
Ontario Housing Corporation							
Ontario Hydro	13	29,228	-	-	29,228		
Liquor Control Board of Ontario	14	498	-	-	498		
Other	15	-	-	-	-		
Municipal enterprises	16	-	-	-	-		
Other municipalities and enterprises	17	24,606	23,288	-	1,318		
Subtotal	18	3,656,988	566,253	2,684,069	406,666		
ONTARIO NON-SPECIFIC GRANTS							
Ontario Municipal Support Grant	60	800,271			800,271		
.....	61	-			-		
Subtotal	69	800,271			800,271		
REVENUES FOR SPECIFIC FUNCTIONS							
Ontario specific grants	29	35,979			35,979		
Canada specific grants	30	-			-		
Other municipalities - grants and fees	31	137,327			137,327		
Fees and service charges	32	742,400			742,400		
Subtotal	33	915,706			915,706		
OTHER REVENUES							
Trailer revenue and licences	34	-			-		
Licences and permits	35	-	-	-	-		
Fines	37	-			-		
Penalties and interest on taxes	38	243,162			243,162		
Investment income - from own funds	39	8,116			8,116		
- other	40	-			-		
Sales of publications, equipment, etc	42	222			222		
Contributions from capital fund	43	-			-		
Contributions from reserves and reserve funds	44	15,492			15,492		
Contributions from non-consolidated entities	45	-			-		
--	46	-			-		
--	47	-			-		
--	48	-			-		
Subtotal	50	266,992	-	-	266,992		
TOTAL REVENUE	51	14,484,850	1,793,350	8,816,175	3,875,325		

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Essa Tp
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2LT - OP

4

		LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
		MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
I. Own purposes														
General	s	1,570,507	16,470	4,930	6.39900	7.52800	10,050	124	37	201	-	-	-	10,412
General	0	16,450,076	985,099	278,780	-	-	-	-	-	-	-	-	-	-
General	e	14,531,987	956,818	270,385	42.80500	50.35900	622,042	48,184	13,616	9,213	658	857	-	694,570
General	i	347,582	11,811	3,465	67.85900	79.83400	23,587	943	277	-	-	-	-	24,807
Street Lighting	s	511,104	7,296	2,185	0.80400	0.94600	411	7	2	-	-	-	-	420
Street Lighting	i	341,115	11,598	3,465	14.48300	17.03900	4,940	198	59	-	-	-	-	5,197
Street Lighting	e	577,815	7,715	2,515	8.65100	10.17800	4,999	79	26	431	-	-	-	5,535
Street Lighting	e	5,754,239	512,560	158,510	5.32300	6.26300	30,630	3,210	993	222	-	-	-	35,055
Street Lighting	e	314,115	1,800	540	9.86300	11.60300	3,105	21	6	61	-	-	-	3,193
Street Lighting	e	171,170	-	-	4.88400	-	836	-	-	34	-	-	-	870
Street Lighting	e	120,560	12,635	3,945	2.01300	2.36900	243	30	9	7	-	-	-	289
Street Lighting	e	56,270	-	-	5.38500	-	303	-	-	-	-	-	-	303
Street Lighting	e	27,815	-	-	1.43800	-	40	-	-	-	-	-	-	40
Street Lighting	e	31,975	-	-	2.84600	-	91	-	-	-	-	-	-	91
Street Lighting	e	42,275	-	-	8.37400	-	354	-	-	-	-	-	-	354
Subtotal Levied By Mill Rate	0	-	-	-	-	-	701,631	52,796	15,025	10,169	658	857	-	781,136
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	31,097	-	-	-	-	-	31,097
Sewer And Water Service Charges	0	-	-	-	-	-	595,707	-	-	-	-	-	-	595,707
Sewer And Water Connection Charges	0	-	-	-	-	-	69,701	-	-	-	-	-	-	69,701
Business Improvement Area	0	-	-	-	-	-	-	-	8,048	-	-	-	-	8,048
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	665,408	31,097	8,048	-	-	-	-	704,553
Total Taxation	0	-	-	-	-	-	1,367,038	83,893	23,075	10,169	658	857	-	1,485,690

For the year ended December 31, 1997.

Essa Tp

## II. Upper tier purposes

For the year ended December 31, 1997.

Essa Tp

Elementary public

### Elementary separate

## Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Essa Tp
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2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	i	43,789	2,397	705	537.328000	632.151000	23,529	1,515	446	-	-	-	25,490
General	e	2,256,117	104,229	22,330	347.099000	408.352000	783,096	42,562	9,119	16,878	122	243	852,020
General	s	323,554	4,930	1,475	47.286000	55.631000	15,300	274	82	-	-	-	15,656
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	41,630	-	-	-	-	41,630
Total all school board taxation	0	-	-	-	-	-	5,350,323	598,678	113,921	57,179	5,145	6,860	6,132,106

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Essa Tp

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	67,076
Protection to Persons and Property					
Fire	2	7,800	-	18,170	25,420
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	132,003
Emergency measures	6	-	-	-	-
Subtotal	7	7,800	-	18,170	157,423
Transportation services					
Roadways	8	372	-	-	-
Winter Control	9	-	-	-	51,305
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	372	-	-	51,305
Environmental services					
Sanitary Sewer System	16	-	-	-	9,583
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	13,417
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	119,157	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	119,157	23,000
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	395,294
Libraries	38	25,297	-	-	5,534
Other Cultural	39	-	-	-	-
Subtotal	40	25,297	-	-	400,828
Planning and Development					
Planning and Development	41	-	-	-	40,265
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	2,510	-	-	-
Tile Drainage and Shoreline Assistance	45				2,503
--	46	-	-	-	-
Subtotal	47	2,510	-	-	42,768
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	35,979	-	137,327	742,400

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Essa Tp

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	321,567	-	197,026	188,959	-	-	707,552
Protection to Persons and Property								
Fire	2	118,705	-	107,446	16,354	-	-	242,505
Police	3	-	-	2,157	-	-	-	2,157
Conservation Authority	4	-	-	-	-	19,935	-	19,935
Protective inspection and control	5	49,281	-	40,749	-	-	-	90,030
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	167,986	-	150,352	16,354	19,935	-	354,627
Transportation services								
Roadways	8	498,532	-	737,815	87,426	-	-	1,323,773
Winter Control	9	-	-	32,830	-	-	-	32,830
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	46,735	-	-	-	46,735
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	498,532	-	817,380	87,426	-	-	1,403,338
Environmental services								
Sanitary Sewer System	16	-	-	279,159	11,583	-	-	290,742
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	127,816	184,289	13,417	-	-	325,522
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	127,816	463,448	25,000	-	-	616,264
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	8,991	-	8,991
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	8,991	-	8,991
Recreation and Cultural Services								
Parks and Recreation	37	195,644	-	222,959	60,569	-	-	479,172
Libraries	38	90,791	-	43,494	38,993	-	-	173,278
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	286,435	-	266,453	99,562	-	-	652,450
Planning and Development								
Planning and Development	41	61,478	-	42,831	-	-	-	104,309
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,503	-	-	-	-	2,503
--	46	-	-	-	-	-	-	-
Subtotal	47	61,478	2,503	42,831	-	-	-	106,812
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	2,700	-	-	-	-	-	2,700
Total	51	1,338,698	130,319	1,937,490	417,301	28,926	-	3,852,734

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	252,801	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	203,905	
Reserves and Reserve Funds	3	747,400	
Subtotal	4	951,305	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	22,543	
Canada	21	18,379	
Other Municipalities	22	-	
Subtotal	23	40,922	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	34,577	
--	30	26,805	
--	31	-	
Subtotal	32	61,382	
Total Sources of Financing	33	1,053,609	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	996,729	
Subtotal	36	996,729	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	996,729	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	195,921	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	195,921	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	195,921	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Essa Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,164	-	-	87,862
Protection to Persons and Property					
Fire	2	-	-	-	16,355
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	16,355
Transportation services					
Roadways	8	-	-	-	112,016
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	112,016
Environmental services					
Sanitary Sewer System	16	18,379	18,379	-	366,298
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	313,171
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	18,379	18,379	-	679,469
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	56,097
Libraries	38	-	-	-	39,461
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	95,558
Planning and Development					
Planning and Development	41	-	-	-	5,469
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	5,469
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	22,543	18,379	-	996,729

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Essa Tp
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7  
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	630,137	
Storm Sewer System	17	-	
Waterworks System	18	76,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	706,137	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	32,033	
--	46	-	
Subtotal	47	32,033	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	738,170	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Essa Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	32,033	
: To Canada and agencies	2	-	
: To other	3	706,137	
Subtotal	4	738,170	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	738,170	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	108,033	
Long term bank loans	18	630,137	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Essa Tp
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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	-	-		
- general tax rates	51	-	-		
- special are rates and special charges	52	9,931	1,042		
- benefitting landowners	53	62,881	56,465		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	72,812	57,507		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		72,673	61,777	-	-
1999		77,901	55,165	-	-
2000		85,174	48,047	-	-
2001		90,885	40,259	-	-
2002		77,156	31,760	-	-
2003-2007		334,381	54,261	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	738,170	291,269	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998	72	-			
1999	73	-			
2000	74	-			
2001	75	-			
2002	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Essa Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,753,406	14,090	1,767,496							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	34,948	1,753,406	14,090	1,767,496	1,192,864	34,233	-	566,255	-	1,793,352	60,804
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	34,948	1,753,406	14,090	1,767,496	1,192,864	34,233	-	566,255	-	1,793,352	60,804



1997 FINANCIAL INFORMATION RETURN

Municipality

Essa Tp

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	4,737	4,129,022	28,252	-	4,157,274	2,788,231	88,499	1,275,813	-	4,152,543	6
	--	31	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,753,406	14,090	1,767,496	-	-	-	-	-	-	-
	Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	1,753,406	14,090	1,767,496	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	8,693	8,756,958	67,901	-	8,824,859	5,936,116	195,988	2,684,069	-	8,816,173	7	

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Essa Tp

10  
15

		1 \$
Balance at the beginning of the year	1	1,542,201
Revenues		
Contributions from revenue fund	2	213,396
Contributions from capital fund	3	-
Development Charges Act	67	102,845
Lot levies and subdivider contributions	60	60,820
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	30,597
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	407,658
Expenditures		
Transferred to capital fund	14	747,400
Transferred to revenue fund	15	15,492
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	762,892
Balance at the end of the year for:		
Reserves	23	523,549
Reserve Funds	24	663,418
Total	25	1,186,967
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	460,002
Contingencies	27	37,371
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	1,150
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	3,085
- sanitary and storm sewers	36	316
- parks and recreation	64	11,451
- library	65	-
- other cultural	66	-
- water	38	2,272
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	6,966
Development Charges Act	68	550,460
Lot levies and subdivider contributions	44	44,083
Recreational land (the Planning Act)	46	52,327
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	4,677
--	52	12,807
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	1,186,967

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Essa Tp
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11  
16

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1144,671	-
	Accounts receivable		
	Canada	236,244	
	Ontario	346,844	
	Region or county	4-	
	Other municipalities	518,170	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8111,054	business taxes
	Taxes receivable		
	Current year's levies	9891,020	
	Previous year's levies	10414,913	9,739
	Prior year's levies	11335,772	5,594
	Penalties and interest	12161,226	37,173
	Less allowance for uncollectables (negative)	13-19,158	-19,158
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	181,846	portion of line 20
	Capital outlay to be recovered in future years	19738,170	for tax sale / tax
	Other long term assets	20-	resistration
		212,880,772	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Essa Tp
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	609,123		
Other	32	54,686		
Other current liabilities	33	97,931		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	32,033		
- user rates (consolidated entities)	37	706,137		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,186,967		
Accumulated net revenue (deficit)				
General revenue	42	22,475		
Special charges and special areas (specify)				
--	43	2,479		
--	44	8,309		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	139,826		
Libraries	49	9,778		
Cemetaries	50	-		
Recreation, community centres and arenas	51	3,834		
--	52	142,304		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	60,804		
School boards	57	7		
Unexpended capital financing / (unfinanced capital outlay)	58	- 195,921		
Total	59	2,880,772		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	6	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	11	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	4	
Libraries	11	2	
Planning	12	3	
Total	13	28	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	835,217		285,365	
Employee benefits	15	196,010		20,598	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16	7,728,291			
Previous years' tax	17	954,787			
Penalties and interest	18	238,762			
Subtotal	19	8,921,840			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,970,327	
Due date of last installment (YYYYMMDD)	33	19,970,626	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,925	
Due date of last installment (YYYYMMDD)	36	19,971,125	
		\$	
Supplementary taxes levied with 1998 due date	37	120,673	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	500,000	-	-	-
in 1999	59	3,200,000	-	-	-
in 2000	60	400,000	-	-	-
in 2001	61	900,000	-	-	-
in 2002	62	50,000	-	-	-
Total	63	5,050,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		39		-	
In this municipality		40		-	
In other municipalities (specify municipality)		41		-	
--		42		-	
--		43		-	
--		44		-	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		49		-	
Sewer		50		-	
In this municipality		51		-	
In other municipalities (specify municipality)		52		-	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
--		58		-	
--		59		-	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		60		1,581	
		61		2,088	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		650,257	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
--		58		-	
--		59		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1996		67		15,050	
Approved in 1997		68		43,668	
Financed in 1997		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1997		71		-	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		5,060,000		5,000,000	
13. Municipal procurement this year					
		1		2	
				\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	