

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 52026

MUNICIPALITY OF: Espanola T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Espanola T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,145,074	-	5,068,967	4,076,107
Direct water billings on ratepayers -- own municipality	2	417,040	-		417,040
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	417,040	-		417,040
-- other municipalities	5	-	-		-
Subtotal	6	9,979,154	-	5,068,967	4,910,187
PAYMENTS IN LIEU OF TAXATION					
Canada	7	10,210	-	-	10,210
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,899	-		5,899
The Municipal Act, section 157	10	4,650	-		4,650
Other	11	4,123	-		4,123
Ontario Enterprises					
Ontario Housing Corporation	12	56,071	-	31,143	24,928
Ontario Hydro	13	3,844	-	-	3,844
Liquor Control Board of Ontario	14	3,870	-	-	3,870
Other	15	-	-	-	-
Municipal enterprises	16	10,800	-	-	10,800
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	99,467	-	31,143	68,324
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	646,345			646,345
.....	61	-			-
Subtotal	69	646,345			646,345
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	125,316			125,316
Canada specific grants	30	12,832			12,832
Other municipalities - grants and fees	31	27,255			27,255
Fees and service charges	32	438,633			438,633
Subtotal	33	604,036			604,036
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	84,000	-	-	84,000
Fines	37	4,608			4,608
Penalties and interest on taxes	38	70,411			70,411
Investment income - from own funds	39	-			-
- other	40	84,431			84,431
Sales of publications, equipment, etc	42	175			175
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	98,869			98,869
Contributions from non-consolidated entities	45	10,292			10,292
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	352,786	-	-	352,786
TOTAL REVENUE	51	11,681,788	-	5,100,110	6,581,678

For the year ended December 31, 1997.

Espanola T

[illegible]

For the year ended December 31, 1997.

Espanola T

II. Upper tier purposes

For the year ended December 31, 1997.

Espanola T

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Espanola T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0	-	-	-	-	-	1,602,658	2,224,273	1,183,718	- 39,390	64,031	33,677	5,068,967

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Espanola T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	42,599
Protection to Persons and Property					
Fire	2	-	-	-	3,640
Police	3	5,500	-	23,907	8,259
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	5,500	-	23,907	11,899
Transportation services					
Roadways	8	48,046	1,309	-	36,317
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	48,046	1,309	-	36,317
Environmental services					
Sanitary Sewer System	16	-	-	-	2,053
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,612
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	352
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	4,017
Health Services					
Public Health Services	24	-	-	-	78,790
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	1,713	-	17,715
--	29	-	-	-	-
Subtotal	30	-	1,713	-	96,505
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	8,512	-	-	5,292
Assitance to Children	33	-	-	-	-
Day Nurseries	34	31,555	-	-	-
--	35	-	-	-	-
Subtotal	36	40,067	-	-	5,292
Recreation and Cultural Services					
Parks and Recreation	37	-	6,175	-	205,916
Libraries	38	24,503	2,834	3,348	26,123
Other Cultural	39	-	-	-	-
Subtotal	40	24,503	9,009	3,348	232,039
Planning and Development					
Planning and Development	41	7,200	-	-	9,545
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	801	-	420
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	7,200	801	-	9,965
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	125,316	12,832	27,255	438,633

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Espanola T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	465,738	711	260,292	496,892	3,682	-	1,227,315
Protection to Persons and Property								
Fire	2	116,166	-	23,234	49,078	1,100	-	189,578
Police	3	874,343	-	95,663	25,197	-	-	995,203
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	21,278	-	37,251	-	-	-	58,529
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,011,787	-	156,148	74,275	1,100	-	1,243,310
Transportation services								
Roadways	8	623,300	-	251,994	249,237	-	13,185	1,111,346
Winter Control	9	89,409	-	69,242	-	-	12,999	171,650
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	360	5,000	41,495	8,516	-	-	55,371
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	713,069	5,000	362,731	257,753	-	186	1,338,367
Environmental services								
Sanitary Sewer System	16	10,179	-	223,462	-	950	-	234,591
Storm Sewer System	17	21,557	-	2,295	30,673	-	-	54,525
Waterworks System	18	58,199	-	198,638	1,868	18,136	186	277,027
Garbage Collection	19	5,900	-	142,600	19,655	-	-	168,155
Garbage Disposal	20	-	-	219,007	-	-	-	219,007
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	95,835	-	786,002	52,196	19,086	186	953,305
Health Services								
Public Health Services	24	-	-	-	-	35,144	-	35,144
Public Health Inspection and Control	25	-	-	51,135	9,530	-	-	60,665
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	30,952	-	3,358	2,060	-	-	36,370
--	29	-	-	-	-	-	-	-
Subtotal	30	30,952	-	54,493	11,590	35,144	-	132,179
Social and Family Services								
General Assistance	31	-	-	-	-	441,976	-	441,976
Assistance to Aged Persons	32	18,052	-	4,928	-	82,725	-	105,705
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	35,712	-	-	-	35,712
--	35	-	-	-	-	-	-	-
Subtotal	36	18,052	-	40,640	-	524,701	-	583,393
Recreation and Cultural Services								
Parks and Recreation	37	412,552	-	205,049	81,224	-	-	698,825
Libraries	38	150,424	-	78,795	-	-	-	229,219
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	562,976	-	283,844	81,224	-	-	928,044
Planning and Development								
Planning and Development	41	558	-	12,664	-	-	-	13,222
Commercial and Industrial	42	-	-	53,065	-	-	-	53,065
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	558	-	65,729	-	-	-	66,287
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,898,967	5,711	2,009,879	973,930	583,713	-	6,472,200

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		-
Reserves and Reserve Funds	3		-
	4	Subtotal	-
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
	18	Subtotal *	-
Grants and Loan Forgiveness			
Ontario	20		-
Canada	21		-
Other Municipalities	22		-
	23	Subtotal	-
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		-
--	31		-
	32	Subtotal	-
	33	Total Sources of Financing	-
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		-
	36	Subtotal	-
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	40	Subtotal	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-
	42	Total Applications	-
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
	49	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Espanola T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	11,590
Protection to Persons and Property					
Fire	2	-	-	-	5,980
Police	3	-	-	-	23,997
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	29,977
Transportation services					
Roadways	8	809,554	2,000	-	1,015,895
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	8,516
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	809,554	2,000	-	1,024,411
Environmental services					
Sanitary Sewer System	16	87,377	-	-	116,286
Storm Sewer System	17	-	-	-	23,673
Waterworks System	18	387,571	31,352	-	542,757
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	25,288	25,288	-	90,230
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	500,236	56,640	-	772,946
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	9,530
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	4,896	4,896	-	14,453
--	29	-	-	-	-
Subtotal	30	4,896	4,896	-	23,983
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	151,468
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	151,468
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	1,165
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	1,165
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,314,686	63,536	-	2,015,540

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Espanola T

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Espanola T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	213,854
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	213,854

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Espanola T

6. Ontario Clean Water Agency Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1997 Debt Charges						
			principal	interest		
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund						
- general tax rates	50	5,000	711			
- special are rates and special charges	51	-	-			
- benefitting landowners	52	-	-			
- user rates (consolidated entities)	53	-	-			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	-	-			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	5,000	711			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1998		-	-	-	-	-
1999		-	-	-	-	-
2000		-	-	-	-	-
2001		-	-	-	-	-
2002		-	-	-	-	-
2003-2007		-	-	-	-	-
2008 onwards		-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1998	72	20,469				
1999	73	85,218				
2000	74	90,831				
2001	75	96,814				
2002	76	103,191				
Total	77	396,523				
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
			principal	interest		
			1	2		
			\$	\$		
Repayment of Provincial Special Assistance	92	-	-			
Other long term debt refinanced	93	-	-			

1997 FINANCIAL INFORMATION RETURN

Municipality

Espanola T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

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1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Espanola T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,879,846	33,008	-	1,912,854	1,877,216	22,393	13,236	-	1,912,845	- 9
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	- 2	1,162,127	2,325	-	1,164,452	1,144,761	14,056	5,634	-	1,164,451	- 3
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	5,041,805	58,319	-	5,100,124	4,990,738	78,229	31,143	-	5,100,110	- 14

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Espanola T

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15

		1	\$
Balance at the beginning of the year	1	2,576,433	
Revenues			
Contributions from revenue fund	2	567,646	
Contributions from capital fund	3	111,741	
Development Charges Act	67	11,361	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	938	
Investment income - from own funds	5	-	
- other	6	7,564	
--	9	203,989	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	903,239	
Expenditures			
Transferred to capital fund	14	329,625	
Transferred to revenue fund	15	98,869	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	428,494	
Balance at the end of the year for:			
Reserves	23	2,538,646	
Reserve Funds	24	512,532	
Total	25	3,051,178	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	559,867	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	441,417	
Sick leave	31	197,786	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	155,541	
- sanitary and storm sewers	36	877,003	
- parks and recreation	64	155,560	
- library	65	-	
- other cultural	66	-	
- water	38	98,648	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	94,623	
Development Charges Act	68	142,122	
Lot levies and subdivider contributions	44	71,404	
Recreational land (the Planning Act)	46	131,502	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	1,700	
--	53	11,944	
--	54	26,000	
--	55	43,715	
--	56	42,346	
--	57	-	
Total	58	3,051,178	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Espanola T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1821,628	2,880
	Accounts receivable		
	Canada	2124,111	
	Ontario	31,214,340	
	Region or county	4-	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8219,009	business taxes
	Taxes receivable		
	Current year's levies	9221,959	
	Previous year's levies	1095,222	1,666
	Prior year's levies	1125,051	39
	Penalties and interest	1230,410	762
	Less allowance for uncollectables (negative)	13-11,746	-11,746
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	1825,750	portion of line 20
	Capital outlay to be recovered in future years	19-	for tax sale / tax
	Other long term assets	20-	resistration
		212,765,734	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Espanola T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	13,554		
Trade accounts payable	31	605,766		
Other	32	38,191		
Other current liabilities	33	537,341		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,051,178		
Accumulated net revenue (deficit)				
General revenue	42	- 4,843		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	435		
Cemetaries	50	16,515		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 14		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,492,389		
Total	59	2,765,734		

STATISTICAL DATA

For the year ended December 31, 1997.

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	3		
Non-line Department Support Staff	2	5		
Fire	3	1		
Police	4	14		
Transit	5	-		
Public Works	6	15		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	6		
Libraries	11	1		
Planning	12	-		
Total	13	45		
		continuous full time employees December 31		
		other		
		1 \$	2 \$	
2. Total expenditures during the year on:				
Wages and salaries	14	1,750,083	361,326	
Employee benefits	15	476,771	17,490	
		1 \$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	8,902,051		
Previous years' tax	17	223,714		
Penalties and interest	18	33,708		
Subtotal	19	9,159,473		
Discounts allowed	20	-		
Tax adjustments under section 362 and 263 of the Municipal Act	22			
- amounts added to the roll (negative)				
- amounts written off	23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards				
- recoverable from general municipal revenues	24			
	25			
Transfers to tax sale and tax registration accounts	26			
The Municipal Elderly Residents' Assistance Act - reductions	27			
- refunds	28			
Other (specify)	80			
Total reductions	29			
Amounts added to the tax roll for collection purposes only	30			
Business taxes written off under subsection 441(1) of the Municipal Act	81			
		1		
4. Tax due dates for 1997 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19,970,207		
Due date of last installment (YYYYMMDD)	33	19,970,327		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,970,620		
Due date of last installment (YYYYMMDD)	36	19,970,822		
		\$		
Supplementary taxes levied with 1998 due date	37	24,408		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1 \$	2 \$	3 \$	4 \$
in 1998	58	8,222,000	-	-
in 1999	59	3,169,000	-	-
in 2000	60	1,494,000	-	-
in 2001	61	1,539,500	-	-
in 2002	62	980,000	-	-
Total	63	15,404,500	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		30,825 30,675	

7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	1,989	333,632	83,408
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	2,044	342,860	74,180
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-

8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
			\$	\$	\$
Own sinking funds		83	-	-	-

9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	-

10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
			\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-

11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
			\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	-	3,900,000 3,900,000
Approved in 1997		68	-	-	-
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	-	-	3,900,000 3,900,000
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-

12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
			\$	\$	\$	\$
73		6,601,461	6,733,490	6,868,160	7,005,523	7,145,633

13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded		85	-
Construction contracts awarded at \$100,000 or greater		86	-