

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 11004

MUNICIPALITY OF: Ernestown Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Ernestown Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	11,418,500	1,764,481	6,540,516	3,113,503
Direct water billings on ratepayers -- own municipality	2	575,043	-		575,043
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	545,825	-		545,825
-- other municipalities	5	-	-		-
Subtotal	6	12,539,368	1,764,481	6,540,516	4,234,371
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,011,959	-	-	1,011,959
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	11,431	-		11,431
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	20,846	3,329	-	17,517
Liquor Control Board of Ontario	14	1,133	-	-	1,133
Other	15	100	-	-	100
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	1,045,469	3,329	-	1,042,140
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	293,204			293,204
.....	61	-			-
Subtotal	69	293,204			293,204
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	252,848			252,848
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	1,720			1,720
Fees and service charges	32	955,572			955,572
Subtotal	33	1,210,140			1,210,140
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	181,795	-	-	181,795
Fines	37	1,842			1,842
Penalties and interest on taxes	38	155,318			155,318
Investment income - from own funds	39	36,806			36,806

For the year ended December 31, 1997.

Ernestown Tp

[illegible]

For the year ended December 31, 1997.

Ernestown Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Ernestown Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Ernestown Tp

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	3,202,558	842,409	399,225	200.040000	235.341000	640,640	198,253	93,954	- 4,568	15,877	9,704	953,860
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	15,002	-	-	-	-	15,002
Total Taxation	0	-	-	-	-	-	640,640	213,255	93,954	- 4,568	15,877	9,704	968,862
Total all school board taxation	0	-	-	-	-	-	4,209,099	1,504,631	671,345	- 9,961	101,872	63,530	6,540,516

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Ernestown Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	219,000	-	-	-
Protection to Persons and Property					
Fire	2	-	-	1,720	22,974
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	8,480
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	1,720	31,454
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	33,848	-	-	86,168
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	33,848	-	-	86,168
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	204,066
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	204,066
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	582,053
Libraries	38	-	-	-	7,364
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	589,417
Planning and Development					
Planning and Development	41	-	-	-	33,367
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				11,100
--	46	-	-	-	-
Subtotal	47	-	-	-	44,467
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	252,848	-	1,720	955,572

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Ernestown Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	563,153	50,026	430,749	50,334	-	-	1,094,262
Protection to Persons and Property								
Fire	2	197,744	-	105,483	31,210	-	-	334,437
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	15,711	-	3,336	52,032	-	71,079
Protective inspection and control	5	130,581	-	73,141	-	-	-	203,722
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	328,325	15,711	178,624	34,546	52,032	-	609,238
Transportation services								
Roadways	8	583,666	-	189,985	981,492	-	-	1,755,143
Winter Control	9	91,195	-	202,480	-	-	-	293,675
Transit	10	-	-	182,980	-	-	-	181,959
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	43,395	2,174	-	-	45,569
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	674,861	-	618,840	982,645	-	-	2,276,346
Environmental services								
Sanitary Sewer System	16	1,604	13,008	393,386	271,881	-	-	679,879
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	96,979	-	287,309	483,543	-	-	867,831
Garbage Collection	19	-	-	326,786	27,800	-	-	354,586
Garbage Disposal	20	93,838	-	37,125	34,596	-	-	165,559
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	192,421	13,008	1,044,606	817,820	-	-	2,067,855
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	2,900	-	2,900
Assistance to Aged Persons	32	-	-	-	-	9,700	-	9,700
Assitance to Children	33	-	-	-	-	1,800	-	1,800
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	14,400	-	14,400
Recreation and Cultural Services								
Parks and Recreation	37	608,474	41,970	376,722	60,153	35,817	-	1,123,136
Libraries	38	6,772	-	25,674	139,013	-	-	171,459
Other Cultural	39	-	-	-	-	4,956	-	4,956
Subtotal	40	615,246	41,970	402,396	199,166	40,773	-	1,299,551
Planning and Development								
Planning and Development	41	82,916	-	58,088	-	-	-	141,004
Commercial and Industrial	42	-	-	-	92,290	-	-	92,290
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	1,000	-	1,000
Tile Drainage and Shoreline Assistance	45	-	11,100	-	-	-	-	11,100
--	46	-	-	-	-	-	-	-
Subtotal	47	82,916	11,100	58,088	92,290	1,000	-	245,394
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,456,922	131,815	2,733,303	2,176,801	108,205	-	7,607,046

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	412,391	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,795,875	
Reserves and Reserve Funds	3	23,212	
Subtotal	4	1,819,087	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	338,596	
Canada	21	36,175	
Other Municipalities	22	-	
Subtotal	23	374,771	
Other Financing			
Prepaid Special Charges	24	57,643	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	25,500	
--	30	-	
--	31	-	
Subtotal	32	83,143	
Total Sources of Financing	33	2,277,001	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,171,970	
Subtotal	36	2,171,970	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	2,171,970	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	307,360	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	206,860	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	100,500	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	307,360	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Ernestown Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	33,827
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	3,336
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	37,163
Transportation services					
Roadways	8	36,174	36,175	-	972,906
Winter Control	9	-	-	-	-
Transit	10	1,021	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	2,174
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	37,195	36,175	-	975,080
Environmental services					
Sanitary Sewer System	16	148,174	-	-	398,130
Storm Sewer System	17	-	-	-	-
Waterworks System	18	153,227	-	-	650,986
Garbage Collection	19	-	-	-	27,800
Garbage Disposal	20	-	-	-	35,478
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	301,401	-	-	1,112,394
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	22,377
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	22,377
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	24,956
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	24,956
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	338,596	36,175	-	2,171,970

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Ernestown Tp

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		1	\$
General Government	1	46,000	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	44,069	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	44,069	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	35,178	
--	46	-	
Subtotal	47	35,178	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	125,247	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Ernestown Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	35,178
: To Canada and agencies		2	44,069
: To other		3	46,000
Subtotal		4	125,247
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	125,247
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	125,247
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Ernestown Tp

6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			</
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1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Ernestown Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,138,798	41,928	1,180,726							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		154,140	-	154,140							
Road rate	6		433,174	-	433,174							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	3,549	1,726,112	41,928	1,768,040	1,736,856	27,625	-	3,329	-	1,767,810	3,319
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	3,549	1,726,112	41,928	1,768,040	1,736,856	27,625	-	3,329	-	1,767,810	3,319

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Ernestown Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	Elementary Public (specify)													
	--	30	-	-	-	-	-	-	-	-	-	-		
	--	31	-	-	-	-	-	-	-	-	-	-		
	Elementary separate (specify)													
	--	40	-	-	-	-	-	-	-	-	-	-		
	--	41	-	-	-	-	-	-	-	-	-	-		
	--	42	-	-	-	-	-	-	-	-	-	-		
	Secondary Public (specify)													
	--	0	-	-	-	-	-	-	-	-	-	-		
	--	1	-	1,138,798	41,928	1,180,726	-	-	-	-	-	-		
Secondary separate (specify)														
	--	0	-	-	-	-	-	-	-	-	-	-		
	--	1	-	1,138,798	41,928	1,180,726	-	-	-	-	-	-		
	--	2	-	-	-	-	-	-	-	-	-	-		
	Total school boards	36	-	5	6,385,097	155,442	-	6,540,539	6,441,409	99,107	-	6,540,516	-	28

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Ernestown Tp

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		1 \$
Balance at the beginning of the year	1	2,328,137
Revenues		
Contributions from revenue fund	2	380,926
Contributions from capital fund	3	-
Development Charges Act	67	34,862
Lot levies and subdivider contributions	60	- 1,707
Recreational land (the Planning Act)	61	4,250
Investment income - from own funds	5	51,832
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	470,163
Expenditures		
Transferred to capital fund	14	23,212
Transferred to revenue fund	15	126,692
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	149,904
Balance at the end of the year for:		
Reserves	23	643,446
Reserve Funds	24	2,004,950
Total	25	2,648,396
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	592,146
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	560,869
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	1,154,959
- transit	39	101,180
- housing	40	-
- industrial development	41	60,726
- other and unspecified	42	124,344
Development Charges Act	68	19,082
Lot levies and subdivider contributions	44	23,345
Recreational land (the Planning Act)	46	11,745
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	2,648,396

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ernestown Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1949,178	1,900
	Accounts receivable		
	Canada	243,453	
	Ontario	3838,208	
	Region or county	4-	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	7191,393	receivable for
	Other (including unorganized areas)	8174,318	business taxes
	Taxes receivable		
	Current year's levies	9746,285	
	Previous year's levies	10225,224	-
	Prior year's levies	1176,590	-
	Penalties and interest	1272,070	1,030
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	1749,950	
	Other current assets	1814,636	portion of line 20
	Capital outlay to be recovered in future years	19125,247	for tax sale / tax
	Other long term assets	20750	resistration
			-
	Total	213,507,302	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ernestown Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	545		
Ontario	27	88		
Region or county	28	33,193		
Other municipalities	29	128,733		
School Boards	30	-		
Trade accounts payable	31	281,231		
Other	32	584,892		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	46,000		
- special area rates and special charges	35	44,069		
- benefitting landowners	36	35,178		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,648,396		
Accumulated net revenue (deficit)				
General revenue	42	354,737		
Special charges and special areas (specify)				
--	43	92,439		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	13,033		
Water operations	48	- 451,163		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	3,319		
School boards	57	- 28		
Unexpended capital financing / (unfinanced capital outlay)	58	- 307,360		
Total	59	3,507,302		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	11	
Non-line Department Support Staff	2	-	
Fire	3	2	
Police	4	-	
Transit	5	-	
Public Works	6	19	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	9	
Libraries	11	-	
Planning	12	2	
Total		13	43

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	1,693,715	351,645
Wages and salaries				
Employee benefits	15	415,120	6,646	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	10,616,456	
Previous years' tax	17	557,763	
Penalties and interest	18	153,241	
Subtotal		19	11,327,460
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions		29	
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19,970,331	
Due date of last installment (YYYYMMDD)	33	-	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,630	
Due date of last installment (YYYYMMDD)	36	19,970,930	
		\$	
Supplementary taxes levied with 1998 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	-	-	-	-
in 1998					
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total		63	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end	82	-		-		
7. Analysis of direct water and sewer billings as at December 31						
Water		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	39	2,708	492,363	82,680	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
Sewer		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	44	2,660	463,145	82,680	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-		
8. Selected investments of own sinking funds as at December 31						
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
		-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31	84	-				
10. Joint boards consolidated by this municipality						
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
11. Applications to the Ontario Municipal Board or to Council						
Approved but not financed as at December 31, 1996 Approved in 1997 Financed in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at Decemeber 31, 1997		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
12. Forecast of total revenue fund expenditures						
	73	2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
		-	-	-	-	
13. Municipal procurement this year						
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	85 86	1	2			
		\$	\$			
		-	-	-	-	