

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23011

MUNICIPALITY OF: Eramosa Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Eramosa Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,636,012	832,356	3,380,608	1,423,048
Direct water billings on ratepayers -- own municipality	2	155,753	-		155,753
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	210,126	-		210,126
-- other municipalities	5	-	-		-
Subtotal	6	6,001,891	832,356	3,380,608	1,788,927
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	4,298	646	-	3,652
Ontario					
The Municipal Tax Assistance Act	9	2,303	869		1,434
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	6,068	903	-	5,165
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	1,161	172	-	989
Subtotal	18	13,830	2,590	-	11,240
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	167,501			167,501
.....	61	-			-
Subtotal	69	167,501			167,501
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	28,596			28,596
Canada specific grants	30	4,352			4,352
Other municipalities - grants and fees	31	5,539			5,539
Fees and service charges	32	223,146			223,146
Subtotal	33	261,633			261,633
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	86,583	-	-	86,583
Fines	37	-			-
Penalties and interest on taxes	38	111,971			111,971
Investment income - from own funds	39	-			-
- other	40	51,198			51,198
Sales of publications, equipment, etc	42	753			753
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	72,556			72,556
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	323,061	-	-	323,061
TOTAL REVENUE	51	6,767,916	834,946	3,380,608	2,552,362

For the year ended December 31, 1997.

Eramosa Tp

[illegible]

For the year ended December 31, 1997.

Eramosa Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Eramosa Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Eramosa Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	2,182,039	62,688	18,075	159.200000	187.294100	347,381	11,741	3,385	551	1,142	341	364,541
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	10,689	-	-	-	-	10,689
Total Taxation	0	-	-	-	-	-	347,381	22,430	3,385	551	1,142	341	375,230
Total all school board taxation	0	-	-	-	-	-	3,023,003	252,490	69,604	27,449	4,259	3,803	3,380,608

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Eramosa Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,400	-	-	14,510
Protection to Persons and Property					
Fire	2	-	-	-	19,480
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	4,403	-	-	8,700
Emergency measures	6	-	-	-	-
Subtotal	7	4,403	-	-	28,180
Transportation services					
Roadways	8	6,505	-	5,539	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	6,505	-	5,539	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	58,916
Garbage Disposal	20	-	-	-	31,724
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	90,640
Health Services					
Public Health Services	24	-	-	-	10,670
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,833
--	29	-	-	-	-
Subtotal	30	-	-	-	17,503
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	4,352	-	44,853
Libraries	38	14,668	-	-	2,827
Other Cultural	39	-	-	-	-
Subtotal	40	14,668	4,352	-	47,680
Planning and Development					
Planning and Development	41	-	-	-	16,200
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				8,433
--	46	1,620	-	-	-
Subtotal	47	1,620	-	-	24,633
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	28,596	4,352	5,539	223,146

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Eramosa Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	236,332	8,008	149,805	12,354	55	-	406,554
Protection to Persons and Property								
Fire	2	99,787	-	58,715	-	-	-	158,502
Police	3	-	-	689	-	-	-	689
Conservation Authority	4	-	-	-	-	26,219	-	26,219
Protective inspection and control	5	74,403	-	18,278	-	4,403	-	97,084
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	174,190	-	77,682	-	30,622	-	282,494
Transportation services								
Roadways	8	215,158	-	391,475	229,716	-	-	836,349
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	23,600	-	-	-	23,600
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	215,158	-	415,075	229,716	-	-	859,949
Environmental services								
Sanitary Sewer System	16	14,242	78,094	147,739	-	-	-	240,075
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	15,786	52,063	50,470	32,766	-	-	151,085
Garbage Collection	19	-	-	69,653	-	-	-	69,653
Garbage Disposal	20	-	-	30,306	-	-	-	30,306
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	30,028	130,157	298,168	32,766	-	-	491,119
Health Services								
Public Health Services	24	-	-	9,979	4,937	-	-	14,916
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	6,232	-	5,000	-	-	-	11,232
--	29	-	-	-	-	-	-	-
Subtotal	30	6,232	-	14,979	4,937	-	-	26,148
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	39,110	-	77,633	46,116	-	-	162,859
Libraries	38	84,816	22,658	44,994	8,268	-	-	160,736
Other Cultural	39	-	-	1,071	-	-	-	1,071
Subtotal	40	123,926	22,658	123,698	54,384	-	-	324,666
Planning and Development								
Planning and Development	41	24,962	-	18,220	50,032	-	-	93,214
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	8,433	-	-	-	-	8,433
--	46	-	-	3,240	-	-	-	3,240
Subtotal	47	24,962	8,433	21,460	50,032	-	-	104,887
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	810,828	169,256	1,100,867	384,189	30,677	-	2,495,817

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		287,317	
Reserves and Reserve Funds	3		531,309	
	Subtotal	4	818,626	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	-	
Grants and Loan Forgiveness				
Ontario	20		27,737	
Canada	21		27,737	
Other Municipalities	22		-	
	Subtotal	23	55,474	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		5,583	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
	Subtotal	32	5,583	
	Total Sources of Financing	33	879,683	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		879,046	
	Subtotal	36	879,046	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
	Total Applications	42	879,046	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	637	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47	-	637	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	637	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Eramosa Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	13,937
Protection to Persons and Property					
Fire	2	-	-	-	48,301
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	48,301
Transportation services					
Roadways	8	27,737	27,737	-	688,113
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	27,737	27,737	-	688,113
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	19,673
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	19,673
Health Services					
Public Health Services	24	-	-	-	4,937
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	4,937
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	98,829
Libraries	38	-	-	-	5,256
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	104,085
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	27,737	27,737	-	879,046

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Eramosa Tp

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		1	\$
General Government	1	41,995	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	634,800	
Storm Sewer System	17	-	
Waterworks System	18	423,200	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	1,058,000	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	96,642	
Other Cultural	39	-	
	Subtotal 40	96,642	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	26,766	
--	46	-	
	Subtotal 47	26,766	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,223,403	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Eramosa Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	26,766	
: To Canada and agencies	2	-	
: To other	3	1,196,637	
Subtotal	4	1,223,403	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,223,403	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,084,766	
Long term bank loans	18	138,637	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
4. Actuarial balance of own sinking funds at year end		32	\$ -
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Eramosa Tp

6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
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1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Eramosa Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		809,360	8,768	818,128							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		2,590	-	2,590							
Telephone and telegraph taxation	10		14,219	-	14,219							
Subtotal levied by mill rate -- general	11	-	826,178	8,768	834,946	818,137	14,219	-	2,590	-	834,946	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	826,178	8,768	834,946	818,137	14,219	-	2,590	-	834,946	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Eramosa Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	809,360	8,768	818,128	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	809,360	8,768	818,128	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	3,345,097	35,511	-	3,380,608	3,323,550	57,058	-	-	3,380,608	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Eramosa Tp

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15

		1	\$
Balance at the beginning of the year	1	1,440,092	
Revenues			
Contributions from revenue fund	2	96,872	
Contributions from capital fund	3	-	
Development Charges Act	67	164,117	
Lot levies and subdivider contributions	60	17,600	
Recreational land (the Planning Act)	61	3,250	
Investment income - from own funds	5	-	
- other	6	23,043	
--	9	36,526	
--	10	6,433	
--	11	-	
--	12	-	
Total revenue	13	347,841	
Expenditures			
Transferred to capital fund	14	531,309	
Transferred to revenue fund	15	72,556	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	603,865	
Balance at the end of the year for:			
Reserves	23	718,513	
Reserve Funds	24	465,557	
Total	25	1,184,070	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	400,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	41,640	
Sick leave	31	-	
Insurance	32	7,485	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	112,490	
- sanitary and storm sewers	36	-	
- parks and recreation	64	5,821	
- library	65	-	
- other cultural	66	2,246	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	85,582	
Development Charges Act	68	274,527	
Lot levies and subdivider contributions	44	162,795	
Recreational land (the Planning Act)	46	5,037	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	52,555	
Transit current purposes	50	-	
Library current purposes	51	10,695	
--	52	14,511	
--	53	8,686	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,184,070	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Eramosa Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	622,799	800
Accounts receivable			
Canada	2	67,227	
Ontario	3	38,745	
Region or county	4	2,043	
Other municipalities	5	2,858	
School Boards	6	-	portion of taxes
Waterworks	7	41,872	receivable for
Other (including unorganized areas)	8	26,353	business taxes
Taxes receivable			
Current year's levies	9	410,564	
Previous year's levies	10	180,184	7,577
Prior year's levies	11	67,560	7,625
Penalties and interest	12	59,101	3,711
Less allowance for uncollectables (negative)	13	- 3,568	- 3,568
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	320,755	
Other current assets	18	18,460	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	1,223,403	
Other long term assets	20	-	-
Total	21	3,078,356	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Eramosa Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	72,230		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	8,093		
Region or county	28	-		
Other municipalities	29	204,090		
School Boards	30	-		
Trade accounts payable	31	192,427		
Other	32	14,252		
Other current liabilities	33	108,212		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	138,637		
- special area rates and special charges	35	-		
- benefitting landowners	36	26,766		
- user rates (consolidated entities)	37	1,058,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,184,070		
Accumulated net revenue (deficit)				
General revenue	42	57,401		
Special charges and special areas (specify)				
--	43	6,014		
--	44	524		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	7,003		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	637		
Total	59	3,078,356		

Municipality

Eramosa Tp

For the year ended December 31, 1997.

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1. Number of continuous full time employees as at December 31		1	
Administration	1	7	
Non-line Department Support Staff	2	-	
Fire	3	1	
Police	4	-	
Transit	5	-	
Public Works	6	5	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	1	
Libraries	11	3	
Planning	12	-	
Total	13	17	
		continuous full time employees December 31	
		other	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	120,649
Wages and salaries		555,191	
Employee benefits		121,935	13,053
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)		16	
Cash collections: Current year's tax		5,131,640	
Previous years' tax		370,296	
Penalties and interest		104,187	
Subtotal		5,606,123	
Discounts allowed		-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)			
- amounts written off			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues			
Transfers to tax sale and tax registration accounts			
The Municipal Elderly Residents' Assistance Act - reductions			
- refunds			
Other (specify)			
Total reductions			
Amounts added to the tax roll for collection purposes only			
Business taxes written off under subsection 441(1) of the Municipal Act			
		1	
		2	
4. Tax due dates for 1997 (lower tier municipalities only)		31	
Interim billings: Number of installments		19,970,228	
Due date of first installment (YYYYMMDD)		19,970,430	
Due date of last installment (YYYYMMDD)		2	
Final billings: Number of installments		19,970,625	
Due date of first installment (YYYYMMDD)		19,971,024	
Due date of last installment (YYYYMMDD)		\$	
Supplementary taxes levied with 1998 due date		-	
5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council
	forecast not yet submitted to the O.M.B or Council		
Estimated to take place	1	2	3
	\$	\$	\$
in 1998	58	-	-
in 1999	59	-	-
in 2000	60	-	-
in 2001	61	-	-
in 2002	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	

7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	757	137,338	18,415
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	757	183,731	26,395
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-

8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-

9. Borrowing from own reserve funds				
				1
				\$
Loans or advances due to reserve funds as at December 31				84
				144,802

10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-

11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	454,040	37,415	-
Approved in 1997		68	-	-	-
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	454,040	37,415	-
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-

12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		2,750,000	-	-	-	-

13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded		85	7
Construction contracts awarded at \$100,000 or greater		86	2
			393,250
			256,646