

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57041

MUNICIPALITY OF: Elliot Lake C

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Elliot Lake C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	11,791,084	-	4,707,328	7,083,756
Direct water billings on ratepayers -- own municipality	2	1,561,449	-		1,561,449
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	13,352,533	-	4,707,328	8,645,205
PAYMENTS IN LIEU OF TAXATION					
Canada	7	126,447	-	-	126,447
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	13,240	-		13,240
The Municipal Act, section 157	10	11,625	-		11,625
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	29,049	-	11,610	17,439
Ontario Hydro	13	9,392	-	-	9,392
Liquor Control Board of Ontario	14	11,383	-	-	11,383
Other	15	-	-	-	-
Municipal enterprises	16	143,005	-	-	143,005
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	344,141	-	11,610	332,531
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	4,019,649			4,019,649
.....	61	-			-
Subtotal	69	4,019,649			4,019,649
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	10,017,036			10,017,036
Canada specific grants	30	6,366			6,366
Other municipalities - grants and fees	31	2,148,127			2,148,127
Fees and service charges	32	2,775,830			2,775,830
Subtotal	33	14,947,359			14,947,359
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	239,799	-	-	239,799
Fines	37	13,894			13,894
Penalties and interest on taxes	38	74,414			74,414
Investment income - from own funds	39	-			-
- other	40	194,356			194,356
Sales of publications, equipment, etc	42	16,011			16,011
Contributions from capital fund	43	226,589			226,589
Contributions from reserves and reserve funds	44	1,152,583			1,152,583
Contributions from non-consolidated entities	45	-			-
--	46	14,350			14,350
--	47	5,288			5,288
--	48	-			-
Subtotal	50	1,937,284	-	-	1,937,284
TOTAL REVENUE	51	34,600,966	-	4,718,938	29,882,028

For the year ended December 31, 1997.

Elliot Lake C

[illegible]

For the year ended December 31, 1997.

Elliot Lake C

II. Upper tier purposes

For the year ended December 31, 1997.

Elliot Lake C

III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Elliot Lake C

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0	-	-	-	-	-	3,717,215	714,968	200,707	15,681	29,205	29,552	4,707,328

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality	
Elliot Lake C	

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	362,867	-	-	466,735
Protection to Persons and Property					
Fire	2	-	-	-	3,533
Police	3	12,137	1,062	-	28,813
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	2,097	-	18,182
Emergency measures	6	-	-	-	-
Subtotal	7	12,137	3,159	-	50,528
Transportation services					
Roadways	8	-	-	-	59,878
Winter Control	9	-	-	-	-
Transit	10	121,035	-	-	144,503
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	165,981
--	14	-	-	-	-
Subtotal	15	121,035	-	-	370,362
Environmental services					
Sanitary Sewer System	16	-	1,917	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	23,592
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	164,469	-	105,367	118,240
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	164,469	1,917	105,367	141,832
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	897,688	-	-	2,728
Cemeteries	28	-	-	-	46,048
--	29	-	-	-	-
Subtotal	30	897,688	-	-	48,776
Social and Family Services					
General Assistance	31	7,487,244	-	1,927,458	995,919
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	80,965	-
Day Nurseries	34	428,635	-	-	33,671
--	35	-	-	-	-
Subtotal	36	7,915,879	-	2,008,423	1,029,590
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	395,402
Libraries	38	41,720	-	-	11,777
Other Cultural	39	4,416	150	-	4,314
Subtotal	40	46,136	150	-	411,493
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	25,000	1,140	34,337	15,311
Residential Development	43	471,825	-	-	241,203
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	496,825	1,140	34,337	256,514
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,017,036	6,366	2,148,127	2,775,830

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Elliot Lake C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,263,156	-	1,039,351	967,674	-	3,073	3,273,254
Protection to Persons and Property								
Fire	2	796,110	-	64,399	1,200	-	105,598	967,307
Police	3	1,766,388	-	360,328	139,130	-	-	2,265,846
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	201,910	-	19,101	-	-	14,000	235,011
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,764,408	-	443,828	140,330	-	119,598	3,468,164
Transportation services								
Roadways	8	848,664	-	1,306,273	704,631	-	740,252	2,119,316
Winter Control	9	152,712	-	224,346	-	-	204,249	581,307
Transit	10	65,829	-	457,737	42,000	-	20,633	586,199
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	143,655	-	-	-	143,655
Air Transportation	13	108,772	-	137,233	-	-	32,676	278,681
--	14	-	-	-	-	-	-	-
Subtotal	15	1,175,977	-	2,269,244	746,631	-	482,694	3,709,158
Environmental services								
Sanitary Sewer System	16	418,842	-	443,761	47,683	-	84,997	995,283
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	379,069	-	413,331	200,000	-	16,237	1,008,637
Garbage Collection	19	91,015	-	2,673	-	-	119,027	212,715
Garbage Disposal	20	214	-	533,293	40,200	-	53	573,760
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	889,140	-	1,393,058	287,883	-	220,314	2,790,395
Health Services								
Public Health Services	24	-	-	-	-	88,441	-	88,441
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	808,594	-	91,822	-	-	-	900,416
Cemeteries	28	38,460	-	39,470	11,322	-	10,500	99,752
--	29	-	-	-	-	-	-	-
Subtotal	30	847,054	-	131,292	11,322	88,441	10,500	1,088,609
Social and Family Services								
General Assistance	31	1,936,380	-	809,549	378,288	7,790,439	-	10,914,656
Assistance to Aged Persons	32	-	-	177,445	-	64,928	-	242,373
Assitance to Children	33	-	-	-	-	227,249	-	227,249
Day Nurseries	34	447,117	-	93,110	-	-	78	540,305
--	35	-	-	-	-	-	-	-
Subtotal	36	2,383,497	-	1,080,104	378,288	8,082,616	78	11,924,583
Recreation and Cultural Services								
Parks and Recreation	37	864,418	-	496,693	32,860	-	110,744	1,504,715
Libraries	38	198,867	-	153,772	111	-	-	352,750
Other Cultural	39	30,005	-	67,759	-	-	1,756	99,520
Subtotal	40	1,093,290	-	718,224	32,971	-	112,500	1,956,985
Planning and Development								
Planning and Development	41	3,600	-	3,995	-	-	-	7,595
Commercial and Industrial	42	217,244	-	725,893	75,000	-	16,631	1,034,768
Residential Development	43	-	471,825	270,978	-	-	-	742,803
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	220,844	471,825	1,000,866	75,000	-	16,631	1,785,166
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	10,637,366	471,825	8,075,967	2,640,099	8,171,057	-	29,996,314

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		-
Reserves and Reserve Funds	3		-
Subtotal	4		-
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		-
Canada	21		-
Other Municipalities	22		-
Subtotal	23		-
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		-
--	31		-
Subtotal	32		-
Total Sources of Financing	33		-
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		-
Subtotal	36		-
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-
Total Applications	42		-
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Elliot Lake C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	325,122
Protection to Persons and Property					
Fire	2	-	-	-	21,956
Police	3	-	-	-	305,096
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	327,052
Transportation services					
Roadways	8	165,793	-	-	1,069,287
Winter Control	9	-	-	-	-
Transit	10	67,935	-	-	140,208
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	191,155
--	14	-	-	-	-
Subtotal	15	233,728	-	-	1,400,650
Environmental services					
Sanitary Sewer System	16	-	-	-	24,973
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	7,010
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	10,981	-	24,309	67,436
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	10,981	-	24,309	99,419
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	66,304
--	29	-	-	-	-
Subtotal	30	-	-	-	66,304
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	36,000
Assitance to Children	33	-	-	-	-
Day Nurseries	34	22,000	-	-	25,383
--	35	-	-	-	-
Subtotal	36	22,000	-	-	61,383
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	297,654
Libraries	38	-	19,270	-	15,535
Other Cultural	39	-	-	-	28,325
Subtotal	40	-	19,270	-	341,514
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	23,195
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	23,195
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	266,709	19,270	24,309	2,644,639

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Elliot Lake C

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Elliot Lake C

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	-
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	-
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	-
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	300,071
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	25,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	325,071

1997 FINANCIAL INFORMATION RETURN

Municipality

Elliot Lake C

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1997 Debt Charges						
				principal	interest	
				1	2	
				\$	\$	
Recovered from the consolidated revenue fund						
- general tax rates	50	405,000		66,825		
- special are rates and special charges	51	-		-		
- benefitting landowners	52	-		-		
- user rates (consolidated entities)	53	-		-		
Recovered from reserve funds	54	-		-		
Recovered from unconsolidated entities						
- hydro	55	-		-		
- gas and telephone	57	-		-		
--	56	-		-		
--	58	-		-		
--	59	-		-		
Total	78	405,000		66,825		
Line 78 includes:						
Financing of one-time real estate purchase	90	-		-		
Other lump sum (balloon) repayments of long term debt	91	-		-		
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1998		-	-	-	-	-
1999		-	-	-	-	-
2000		-	-	-	-	-
2001		-	-	-	-	-
2002		-	-	-	-	-
2003-2007		-	-	-	-	-
2008 onwards		-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1998	72	-			-	
1999	73	-			-	
2000	74	-			-	
2001	75	-			-	
2002	76	-			-	
Total	77	-			-	
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
				principal	interest	
				1	2	
				\$	\$	
Repayment of Provincial Special Assistance	92	-		-	-	
Other long term debt refinanced	93	-		-	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

Elliot Lake C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

[illegible]

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

Elliot Lake C

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	454	1,992,708	37,146	-	2,029,854	1,992,763	33,409	4,144	-	2,030,316	8
	--	31	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)												
	--	40	38,883	697,195	7,215	-	704,410	709,777	20,660	2,655	-	733,092	67,565
	--	41	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	38,784	4,615,662	74,438	-	4,690,100	4,608,762	98,566	11,610	-	4,718,938	67,622	

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Elliot Lake C

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		1	\$
Balance at the beginning of the year	1	10,049,953	
Revenues			
Contributions from revenue fund	2	1,661,485	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	148,293	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,809,778	
Expenditures			
Transferred to capital fund	14	797,512	
Transferred to revenue fund	15	1,152,583	
Charges for long term liabilities - principal and interest	16	-	
--	63	23,304	
--	20	-	
--	21	-	
Total expenditure	22	1,973,399	
Balance at the end of the year for:			
Reserves	23	2,050,753	
Reserve Funds	24	7,835,579	
Total	25	9,886,332	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,333,583	
Contingencies	27	105,455	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,543,883	
Sick leave	31	303,216	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	259,284	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	1,017,329	
- other and unspecified	42	4,018,543	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	170,994	
--	53	687,385	
--	54	92,000	
--	55	48,937	
--	56	301,233	
--	57	4,490	
Total	58	9,886,332	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake C

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	9,480,754	-
Accounts receivable			
Canada	2	132	
Ontario	3	243,932	
Region or county	4	-	
Other municipalities	5	8,008	
School Boards	6	154,341	portion of taxes
Waterworks	7	49,234	receivable for
Other (including unorganized areas)	8	693,701	business taxes
Taxes receivable			
Current year's levies	9	797,357	
Previous year's levies	10	213,791	6,618
Prior year's levies	11	130,537	7,012
Penalties and interest	12	58,748	3,266
Less allowance for uncollectables (negative)	13	- 167,944	- 14,688
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	961,524	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Other long term assets	20	698,096	resistration
	21	13,322,211	60,967
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake C

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	980,415		
Other	32	-		
Other current liabilities	33	418,605		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	9,886,332		
Accumulated net revenue (deficit)				
General revenue	42	97,712		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 42,394		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	788,132		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	67,622		
Unexpended capital financing / (unfinanced capital outlay)	58	1,125,787		
Total	59	13,322,211		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	7	
Non-line Department Support Staff	2	15	
Fire	3	11	
Police	4	25	
Transit	5	-	
Public Works	6	44	
Health Services	7	9	
Homes for the Aged	8	-	
Other Social Services	9	46	
Parks and Recreation	10	13	
Libraries	11	4	
Planning	12	3	
Total	13	177	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	8,155,062		946,570	
Employee benefits	15	1,448,904		168,176	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	10,323,556
	Previous years' tax	17	598,964
	Penalties and interest	18	120,621
		19	11,043,141
	Subtotal	20	-
	Discounts allowed	22	
	Tax adjustments under section 362 and 263 of the Municipal Act	23	
	- amounts added to the roll (negative)		
	- amounts written off	24	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25	
	- recoverable from upper tier and school boards	26	
		27	
	- recoverable from general municipal revenues	28	
	Transfers to tax sale and tax registration accounts	80	
	The Municipal Elderly Residents' Assistance Act - reductions	29	
	- refunds	30	
	Other (specify)	81	
	Total reductions		
	Amounts added to the tax roll for collection purposes only		
	Business taxes written off under subsection 441(1) of the Municipal Act		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,970,331	
Due date of last installment (YYYYMMDD)	33	19,970,630	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,829	
Due date of last installment (YYYYMMDD)	36	19,971,031	
		\$	
Supplementary taxes levied with 1998 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	4,605,000	-	-	-
in 1999	59	3,500,000	-	-	-
in 2000	60	3,000,000	-	-	-
in 2001	61	3,000,000	-	-	-
in 2002	62	3,000,000	-	-	-
Total	63	17,105,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		39		6,272	
In this municipality		1,376,664		184,785	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		number of residential units		1997 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		44		-	
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
		4		3	
		\$		\$	
Approved but not financed as at December 31, 1996		67		-	
Approved in 1997		68		25,000	
Financed in 1997		69		-	
No long term financing necessary		70		25,000	
Approved but not financed as at December 31, 1997		71		-	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		2002		2003	
		2004			
		1		2	
		\$		\$	
73		21,741,000		21,958,000	
		22,178,000		22,400,000	
		22,624,000			
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		6	
Construction contracts awarded at \$100,000 or greater		86		2	
				916,954	
				184,196	