

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31028

MUNICIPALITY OF: Ellice Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Ellice Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,572,341	228,310	1,758,203	585,828
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,572,341	228,310	1,758,203	585,828
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	6,393	1,818		4,575
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,834	209	1,100	525
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	8,227	2,027	1,100	5,100
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	306,730			306,730
.....	61	-			-
Subtotal	69	306,730			306,730
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	40,470			40,470
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	136,063			136,063
Fees and service charges	32	324,416			324,416
Subtotal	33	500,949			500,949
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	24,806	-	-	24,806
Fines	37	-			-
Penalties and interest on taxes	38	20,132			20,132
Investment income - from own funds	39	-			-
- other	40	7,567			7,567
Sales of publications, equipment, etc	42	90			90
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	220,943			220,943
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	273,538	-	-	273,538
TOTAL REVENUE	51	3,661,785	230,337	1,759,303	1,672,145

For the year ended December 31, 1997.

Ellice Tp

[illegible]

For the year ended December 31, 1997.

Ellice Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Ellice Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Ellice Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	2,846,442	195,850	89,960	172.426000	202.854000	490,801	39,729	18,249	4,101	1,489	711	555,080
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	6,235	-	-	-	-	6,235
Total Taxation	0	-	-	-	-	-	490,801	45,964	18,249	4,101	1,489	711	561,315
Total all school board taxation	0	-	-	-	-	-	1,491,123	184,356	69,755	6,506	4,605	1,858	1,758,203

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Ellice Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	74,312	12,054
Protection to Persons and Property					
Fire	2	-	-	59,426	1,514
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	59,426	1,514
Transportation services					
Roadways	8	16,168	-	396	1,414
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	16,168	-	396	1,414
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	340	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	30,861
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	340	30,861
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	4,322
Libraries	38	5,301	-	-	3,000
Other Cultural	39	-	-	-	-
Subtotal	40	5,301	-	-	7,322
Planning and Development					
Planning and Development	41	-	-	-	945
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	6,000
Agriculture and Reforestation	44	19,001	-	1,589	25,409
Tile Drainage and Shoreline Assistance	45				238,897
--	46	-	-	-	-
Subtotal	47	19,001	-	1,589	271,251
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	40,470	-	136,063	324,416

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Ellice Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	172,920	-	83,949	806	100	-	257,775
Protection to Persons and Property								
Fire	2	76,242	-	34,573	47,057	31,541	-	189,413
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	6,993	-	6,993
Protective inspection and control	5	21,910	-	485	-	-	-	22,395
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	98,152	-	35,058	47,057	38,534	-	218,801
Transportation services								
Roadways	8	125,692	-	245,505	426,513	-	-	797,710
Winter Control	9	-	-	41,557	-	-	-	41,557
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,688	-	-	-	8,688
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	125,692	-	295,750	426,513	-	-	847,955
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	3,721	-	-	-	3,721
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	6,981	-	10,987	-	-	-	17,968
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	6,981	-	14,708	-	-	-	21,689
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	1,400	644	4,227	-	6,271
Libraries	38	-	-	-	-	11,580	-	11,580
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	1,400	644	15,807	-	17,851
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	8,972	40,986	-	1,225	-	51,183
Tile Drainage and Shoreline Assistance	45	-	243,906	-	-	-	-	243,906
--	46	-	-	-	-	-	-	-
Subtotal	47	-	252,878	40,986	-	1,225	-	295,089
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	403,745	252,878	471,851	475,020	55,666	-	1,659,160

1997 FINANCIAL INFORMATION RETURN		
Municipality		
Ellice Tp		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1997.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	2,998
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	436,700
Reserves and Reserve Funds	3	-
Subtotal	4	436,700
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	77,300
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	77,300
Grants and Loan Forgiveness		
Ontario	20	16,534
Canada	21	-
Other Municipalities	22	-
Subtotal	23	16,534
Other Financing		
Prepaid Special Charges	24	1,780
Proceeds From Sale of Land and Other Capital Assets	25	12,700
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	14,480
Total Sources of Financing	33	545,014
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	480,585
Subtotal	36	480,585
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	77,300
Subtotal	40	77,300
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	557,885
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	15,869
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	1,620
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	17,489
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	15,869
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Ellice Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	806
Protection to Persons and Property					
Fire	2	-	-	-	8,737
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	8,737
Transportation services					
Roadways	8	13,124	-	-	439,637
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	13,124	-	-	439,637
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	644
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	644
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	3,410	-	-	30,761
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	3,410	-	-	30,761
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	16,534	-	-	480,585

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Ellice Tp

		1	\$
General Government	1		-
Protection to Persons and Property			
Fire	2		-
Police	3		-
Conservation Authority	4		-
Protective inspection and control	5		-
Emergency measures	6		-
	Subtotal 7		-
Transportation services			
Roadways	8		-
Winter Control	9		-
Transit	10		-
Parking	11		-
Street Lighting	12		-
Air Transportation	13		-
--	14		-
	Subtotal 15		-
Environmental services			
Sanitary Sewer System	16		-
Storm Sewer System	17		-
Waterworks System	18		-
Garbage Collection	19		-
Garbage Disposal	20		-
Pollution Control	21		-
--	22		-
	Subtotal 23		-
Health Services			
Public Health Services	24		-
Public Health Inspection and Control	25		-
Hospitals	26		-
Ambulance Services	27		-
Cemeteries	28		-
--	29		-
	Subtotal 30		-
Social and Family Services			
General Assistance	31		-
Assistance to Aged Persons	32		-
Assitance to Children	33		-
Day Nurseries	34		-
--	35		-
	Subtotal 36		-
Recreation and Cultural Services			
Parks and Recreation	37		-
Libraries	38		-
Other Cultural	39		-
	Subtotal 40		-
Planning and Development			
Planning and Development	41		-
Commercial and Industrial	42		-
Residential Development	43		-
Agriculture and Reforestation	44		23,664
Tile Drainage and Shoreline Assistance	45		736,694
--	46		-
	Subtotal 47		760,358
Electricity	48		-
Gas	49		-
Telephone	50		-
	Total 51		760,358

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Ellice Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	736,694	
: To Canada and agencies	2	-	
: To other	3	23,664	
Subtotal	4	760,358	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	760,358	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	760,358	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Ellice Tp

6. Ontario Clean Water Agency Provincial Projects						
		accumulated surplus (deficit)		total outstanding capital obligation	debt charges	
		1		2	3	
		\$		\$	\$	
Water projects - for this municipality only		46	-	-	-	
- share of integrated projects		47	-	-	-	
Sewer projects - for this municipality only		48	-	-	-	
- share of integrated projects		49	-	-	-	
7. 1997 Debt Charges						
				principal	interest	
				1	2	
				\$	\$	
Recovered from the consolidated revenue fund						
- general tax rates		50	-	-	-	
- special are rates and special charges		51	-	-	-	
- benefitting landowners		52	184,226	68,652		
- user rates (consolidated entities)		53	-	-		
Recovered from reserve funds		54	-	-		
Recovered from unconsolidated entities						
- hydro		55	-	-		
- gas and telephone		57	-	-		
--		56	-	-		
--		58	-	-		
--		59	-	-		
Total		78	184,226	68,652		
Line 78 includes:						
Financing of one-time real estate purchase		90	-	-		
Other lump sum (balloon) repayments of long term debt		91	-	-		
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest	principal
		1	2	3	4	5
		\$	\$	\$	\$	\$
1998		121,667	60,576	-	-	-
1999		117,625	50,880	-	-	-
2000		106,805	41,524	-	-	-
2001		99,781	33,017	-	-	-
2002		85,112	25,101	-	-	-
2003-2007		229,368	42,509	-	-	-
2008 onwards		-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	760,358	253,607	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
						1
						\$
1998				72	-	
1999				73	-	
2000				74	-	
2001				75	-	
2002				76	-	
Total				77	-	
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
				principal	interest	
				1	2	
				\$	\$	
Repayment of Provincial Special Assistance		92	-	-	-	
Other long term debt refinanced		93	-	-	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Ellice Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		221,731	1,644	223,375							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		2,027	-	2,027							
Telephone and telegraph taxation	10		4,935	-	4,935							
Subtotal levied by mill rate -- general	11	-	228,693	1,644	230,337	223,375	4,935	-	2,027	-	230,337	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	228,693	1,644	230,337	223,375	4,935	-	2,027	-	230,337	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Ellice Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	1,191,320	6,669	-	1,197,989	1,174,844	22,045	1,100	-	1,197,989	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	555,013	6,301	-	561,314	555,079	6,235	-	-	561,314	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	221,731	1,644	223,375	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	221,731	1,644	223,375	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,746,333	12,970	-	1,759,303	1,729,923	28,280	1,100	-	1,759,303	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Ellice Tp

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15

		1 \$
Balance at the beginning of the year	1	279,330
Revenues		
Contributions from revenue fund	2	38,320
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	38,320
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	220,943
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	220,943
Balance at the end of the year for:		
Reserves	23	69,029
Reserve Funds	24	27,678
Total	25	96,707
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	-
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	1,844
- other cultural	66	-
- water	38	5,491
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	1,000
--	53	60,694
--	54	27,678
--	55	-
--	56	-
--	57	-
Total	58	96,707

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ellice Tp

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16

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1 -	-
	Accounts receivable		
	Canada	2 10,863	
	Ontario	3 18,379	
	Region or county	4 -	
	Other municipalities	5 9,796	
	School Boards	6 -	portion of taxes
	Waterworks	7 -	receivable for
	Other (including unorganized areas)	8 42,932	business taxes
	Taxes receivable		
	Current year's levies	9 81,277	
	Previous year's levies	10 35,172	146
	Prior year's levies	11 17,111	-
	Penalties and interest	12 13,433	48
	Less allowance for uncollectables (negative)	13 - 1,100	-
	Investments		
	Canada	14 -	
	Provincial	15 -	
	Municipal	16 -	
	Other	17 -	
	Other current assets	18 15,000	portion of line 20
	Capital outlay to be recovered in future years	19 760,358	for tax sale / tax
	Other long term assets	20 47,723	resistration
		21 1,050,944	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Ellice Tp

11
16

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	4,021		4,021
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	289		
Ontario	27	3,762		
Region or county	28	134		
Other municipalities	29	28,591		
School Boards	30	-		
Trade accounts payable	31	47,747		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	760,358		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	96,707		
Accumulated net revenue (deficit)				
General revenue	42	127,840		
Special charges and special areas (specify)				
--	43	1,027		
--	44	4,908		
--	45	- 10,712		
--	46	3,687		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 258		
Libraries	49	- 1,545		
Cemetaries	50	-		
Recreation, community centres and arenas	51	257		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 15,869		
Total	59	1,050,944		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		2
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		3

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	179,183		206,469	
Employee benefits	15	14,327		3,766	

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	2,411,430
	Previous years' tax	17	74,234
	Penalties and interest	18	18,677
	Subtotal	19	2,504,341
	Discounts allowed	20	-
	Tax adjustments under section 362 and 263 of the Municipal Act		
	- amounts added to the roll (negative)	22	
	- amounts written off	23	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
	- recoverable from upper tier and school boards		
		24	
	- recoverable from general municipal revenues	25	
	Transfers to tax sale and tax registration accounts	26	
	The Municipal Elderly Residents' Assistance Act - reductions	27	
	- refunds	28	
	Other (specify)	80	
	Total reductions	29	
Amounts added to the tax roll for collection purposes only		30	
Business taxes written off under subsection 441(1) of the Municipal Act		81	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,331
Due date of last installment (YYYYMMDD)	33		19,970,630
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,930
Due date of last installment (YYYYMMDD)	36		19,971,130
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		39		-	
In this municipality		40		-	
In other municipalities (specify municipality)		41		-	
--		42		-	
--		43		-	
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