

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 7012**

**MUNICIPALITY OF: Elizabethtown Tp**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Elizabethtown Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,115,488	565,896	3,574,406	975,186
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	5,115,488	565,896	3,574,406	975,186
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,246	357	-	2,889
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	10,268	3,799		6,469
The Municipal Act, section 157	10	17,250	6,382		10,868
Other	11	100	-		100
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,492	164	-	1,328
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	66,220	7,293	-	58,927
Subtotal	18	98,576	17,995	-	80,581
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	529,529			529,529
.....	61	-			-
Subtotal	69	529,529			529,529
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	58,596			58,596
Canada specific grants	30	1,540			1,540
Other municipalities - grants and fees	31	2,364			2,364
Fees and service charges	32	149,231			149,231
Subtotal	33	211,731			211,731
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	37,854	-	-	37,854
Fines	37	-			-
Penalties and interest on taxes	38	119,109			119,109
Investment income - from own funds	39	29,387			29,387
- other	40	469			469
Sales of publications, equipment, etc	42	36,005			36,005
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	12,726			12,726
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	235,550	-	-	235,550
TOTAL REVENUE	51	6,190,874	583,891	3,574,406	2,032,577

For the year ended December 31, 1997.

Elizabethtown Tp

[illegible]

For the year ended December 31, 1997.

Elizabethtown Tp

## II. Upper tier purposes

For the year ended December 31, 1997.

**Elizabethtown Tp**

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Elizabethtown Tp
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,082,424	136,964	18,470	264.000000	310.589000	285,760	42,540	5,737	- 129	663	826	335,397
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	15,262	-	-	-	-	15,262
Total Taxation	0	-	-	-	-	-	285,760	57,802	5,737	- 129	663	826	350,659
Total all school board taxation	0	-	-	-	-	-	2,709,070	660,182	163,226	- 12,250	37,611	16,567	3,574,406

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Elizabethtown Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,378	1,540	2,364	9,252
Protection to Persons and Property					
Fire	2	14,655	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	786	-	-	4,734
Emergency measures	6	-	-	-	-
Subtotal	7	15,441	-	-	4,734
Transportation services					
Roadways	8	-	-	-	634
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	634
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	77,344
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	77,344
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,641	-	-	11,312
Libraries	38	14,811	-	-	1,448
Other Cultural	39	-	-	-	-
Subtotal	40	17,452	-	-	12,760
Planning and Development					
Planning and Development	41	23,325	-	-	17,925
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				26,582
--	46	-	-	-	-
Subtotal	47	23,325	-	-	44,507
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	58,596	1,540	2,364	149,231

## Municipality

*For the year ended December 31, 1997.*

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	184,716	44,094	188,104	80,022	2,723	-	499,659
<b>Protection to Persons and Property</b>								
Fire	2	87,966	-	85,182	83,676	-	-	256,824
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	15,154	-	15,154
Protective inspection and control	5	11,896	-	19,036	-	-	-	30,932
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	99,862	-	104,218	83,676	15,154	-	302,910
<b>Transportation services</b>								
Roadways	8	212,034	-	365,043	223,200	-	-	800,277
Winter Control	9	107,199	-	99,637	-	-	-	206,836
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	1,380	-	8,995	-	-	-	10,375
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	320,613	-	473,675	223,200	-	-	1,017,488
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	44,268	-	52,641	15,656	-	-	112,565
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	44,268	-	52,641	15,656	-	-	112,565
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	862	-	-	-	-	-	862
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	862	-	-	-	-	-	862
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	23,976	-	38,335	25,687	-	-	87,998
Libraries	38	21,578	-	23,894	-	-	-	45,472
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	45,554	-	62,229	25,687	-	-	133,470
<b>Planning and Development</b>								
Planning and Development	41	68,441	-	12,945	6,313	-	-	87,699
Commercial and Industrial	42	904	-	7,039	6,677	-	-	14,620
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	26,581	-	-	-	-	26,581
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	69,345	26,581	19,984	12,990	-	-	128,900
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	765,220	70,675	900,851	441,231	17,877	-	2,195,854

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing)				
at the beginning of the year	1	-	95,000	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		268,223	
Reserves and Reserve Funds	3		170,546	
	Subtotal	4	438,769	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		20,000	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	20,000	
Grants and Loan Forgiveness				
Ontario	20		-	
Canada	21		-	
Other Municipalities	22		-	
	Subtotal	23	-	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		25,000	
--	31		-	
	Subtotal	32	25,000	
	Total Sources of Financing	33	483,769	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		554,192	
	Subtotal	36	554,192	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		20,000	
	Subtotal	40	20,000	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		4,577	
	Total Applications	42	578,769	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Elizabethtown Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	15,183
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	131,093
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	131,093
Transportation services					
Roadways	8	-	-	-	362,228
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	362,228
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	17,443
Libraries	38	-	-	-	28,245
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	45,688
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	554,192

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Elizabethtown Tp
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		1	\$
General Government	1	78,309	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	77,520	
--	46	-	
	Subtotal	47	77,520
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	155,829

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Elizabethtown Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	77,520	
: To Canada and agencies	2	-	
: To other	3	78,309	
Subtotal	4	155,829	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	155,829	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	77,520	
Long term bank loans	18	78,309	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	60,919	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	60,919	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Elizabethtown Tp

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6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
				1	2	3		
				\$	\$	\$		
Water projects - for this municipality only				46	-	-		
- share of integrated projects				47	-	-		
Sewer projects - for this municipality only				48	-	-		
- share of integrated projects				49	-	-		
7. 1997 Debt Charges								
					principal	interest		
					1	2		
					\$	\$		
Recovered from the consolidated revenue fund								
- general tax rates				50	40,008	4,086		
- special are rates and special charges				51	-	-		
- benefitting landowners				52	20,170	6,411		
- user rates (consolidated entities)				53	-	-		
Recovered from reserve funds				54	-	-		
Recovered from unconsolidated entities								
- hydro				55	-	-		
- gas and telephone				57	-	-		
..				56	-	-		
..				58	-	-		
..				59	-	-		
Total				78	60,178	10,497		
Line 78 includes:								
Financing of one-time real estate purchase				90	-	-		
Other lump sum (balloon) repayments of long term debt				91	-	-		
8. Future principal and interest payments on EXISTING net debt								
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
		principal	interest	principal	interest	principal	interest	
		1	2	3	4	5	6	
		\$	\$	\$	\$	\$	\$	
1998		55,723	9,201	-	-	-	-	
1999		53,308	5,925	-	-	-	-	
2000		16,208	3,743	-	-	-	-	
2001		7,688	2,444	-	-	-	-	
2002		5,323	1,829	-	-	-	-	
2003-2007		17,579	3,890	-	-	-	-	
2008 onwards		-	-	-	-	-	-	
interest to be earned on sinking funds *		69	-	-	-	-	-	
Downtown revitalization program		70	-	-	-	-	-	
Total		71	155,829	27,032	-	-	-	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1998							72	-
1999							73	-
2000							74	-
2001							75	-
2002							76	-
Total							77	-
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
							principal	interest
							1	2
							\$	\$
Repayment of Provincial Special Assistance							92	-
Other long term debt refinanced							93	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Elizabethtown Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		544,370	6,626	550,996							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		17,995	-	17,995							
Telephone and telegraph taxation	10		14,900	-	14,900							
Subtotal levied by mill rate -- general	11	-	577,265	6,626	583,891	550,996	14,900	-	17,995	-	583,891	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	577,265	6,626	583,891	550,996	14,900	-	17,995	-	583,891	-



1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Elizabethtown Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	544,370	6,626	550,996	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	544,370	6,626	550,996	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	3,532,478	41,928	-	3,574,406	3,486,319	88,087	-	-	3,574,406	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Elizabethtown Tp

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		1 \$
Balance at the beginning of the year	1	985,694
Revenues		
Contributions from revenue fund	2	173,008
Contributions from capital fund	3	4,577
Development Charges Act	67	19,146
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	12,715
Investment income - from own funds	5	-
- other	6	13,231
--	9	24,787
--	10	-
--	11	-
--	12	-
Total revenue	13	247,464
Expenditures		
Transferred to capital fund	14	170,546
Transferred to revenue fund	15	12,726
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	183,272
Balance at the end of the year for:		
Reserves	23	754,443
Reserve Funds	24	295,443
Total	25	1,049,886
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	139,785
Contingencies	27	59,436
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	121,986
Sick leave	31	49,948
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	19,100
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	9,706
- other and unspecified	42	272,905
Development Charges Act	68	221,941
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	19,430
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	2,579
--	53	82,406
--	54	42,872
--	55	274
--	56	6,313
--	57	1,205
Total	58	1,049,886

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Elizabethtown Tp

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	417,708	-
Accounts receivable			
Canada	2	-	
Ontario	3	-	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	12,049	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	73,687	business taxes
Taxes receivable			
Current year's levies	9	347,186	
Previous year's levies	10	174,195	28,208
Prior year's levies	11	167,854	36,473
Penalties and interest	12	112,150	24,385
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	155,829	for tax sale / tax
Other long term assets	20	-	resistration
	21	1,460,658	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Elizabethtown Tp
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	68,855		
Other municipalities	29	-		
School Boards	30	589		
Trade accounts payable	31	169,939		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	78,309		
- special area rates and special charges	35	-		
- benefitting landowners	36	77,520		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,049,886		
Accumulated net revenue (deficit)				
General revenue	42	- 24,681		
Special charges and special areas (specify)				
--	43	12,821		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	27,420		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,460,658		

## Municipality

Elizabethtown Tp

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*For the year ended December 31, 1997.*

<b>1. Number of continuous full time employees as at December 31</b>		1	
Administration	1	1	
Non-line Department Support Staff	2	2	
Fire	3	1	
Police	4	1	
Transit	5	-	
Public Works	6	9	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	1	
Libraries	11	-	
Planning	12	1	
<b>Total</b>	13	16	
		<div>continuous full time employees December 31</div> <div>other</div>	
<b>2. Total expenditures during the year on:</b>		1	2
Wages and salaries	14	\$ 491,285	\$ 57,493
Employee benefits	15	122,821	8,624
		1	
		\$	
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>			
Cash collections: Current year's tax	16	4,607,768	
Previous years' tax	17	363,609	
Penalties and interest	18	51,715	
<b>Subtotal</b>	19	5,023,092	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues	24		
Transfers to tax sale and tax registration accounts	25		
The Municipal Elderly Residents' Assistance Act - reductions	26		
- refunds	27		
Other (specify)	28		
<b>Total reductions</b>	80		
Amounts added to the tax roll for collection purposes only	29		
Business taxes written off under subsection 441(1) of the Municipal Act	30		
	31		
		1	
<b>4. Tax due dates for 1997 (lower tier municipalities only)</b>			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19,970,321	
Due date of last installment (YYYYMMDD)	33	-	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,627	
Due date of last installment (YYYYMMDD)	36	19,970,926	
		\$	
Supplementary taxes levied with 1998 due date	37	-	
<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>			
		long term financing requirements	
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council
	forecast not yet submitted to the O.M.B or Council		
Estimated to take place	1	2	3
	\$	\$	\$
in 1998	58	-	-
in 1999	59	-	-
in 2000	60	-	-
in 2001	61	-	-
in 2002	62	-	-
<b>Total</b>	63	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		-	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		-	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		4	
		\$		\$	
Approved but not financed as at December 31, 1996		67		78,100	
Approved in 1997		68		-	
Financed in 1997		69		20,000	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1997		71		58,100	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		4,750,000		4,800,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	