

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 32038

MUNICIPALITY OF: East Zorra - Tavistock Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

East Zorra - Tavistock Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,260,590	854,300	3,830,613	1,575,677
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	6,260,590	854,300	3,830,613	1,575,677
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	3,908	493	2,214	1,201
Ontario					
The Municipal Tax Assistance Act	9	12,967	5,106		7,861
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	20,305	2,562	11,502	6,241
Ontario Hydro	13	1,412	201	902	309
Liquor Control Board of Ontario	14	3,919	1,141	-	2,778
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	5,684	717	3,220	1,747
Subtotal	18	48,195	10,220	17,838	20,137
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	426,167			426,167
.....	61	-			-
Subtotal	69	426,167			426,167
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	8,475			8,475
Canada specific grants	30	777			777
Other municipalities - grants and fees	31	37,273			37,273
Fees and service charges	32	608,532			608,532
Subtotal	33	655,057			655,057
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	52,276			52,276
Investment income - from own funds	39	10,302			10,302
- other	40	22,103			22,103
Sales of publications, equipment, etc	42	1,817			1,817
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	42,000			42,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	128,498	-	-	128,498
TOTAL REVENUE	51	7,518,507	864,520	3,848,451	2,805,536

For the year ended December 31, 1997.

East Zorra - Tavistock Tp

[illegible]

For the year ended December 31, 1997.

East Zorra - Tavistock Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

East Zorra - Tavistock Tp

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

East Zorra - Tavistock Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	429,454	149,178	7,435	220.766000	259.725000	94,809	38,745	1,931	470	9	-	135,964
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	10,259	-	-	-	-	10,259
Total Taxation	0	-	-	-	-	-	94,809	49,004	1,931	470	9	-	146,223
Total all school board taxation	0	-	-	-	-	-	2,941,308	735,223	139,821	12,828	869	564	3,830,613

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

East Zorra - Tavistock Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	39,788
Protection to Persons and Property					
Fire	2	-	-	28,838	6,345
Police	3	-	-	-	407
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	34,970
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	28,838	41,722
Transportation services					
Roadways	8	-	-	-	27,992
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	27,992
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	8,435	250
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	8,435	250
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	777	-	339,385
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	777	-	339,385
Planning and Development					
Planning and Development	41	-	-	-	4,025
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	8,475	-	-	2,857
Tile Drainage and Shoreline Assistance	45				152,513
--	46	-	-	-	-
Subtotal	47	8,475	-	-	159,395
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	8,475	777	37,273	608,532

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		East Zorra - Tavistock Tp						
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	232,353	-	91,740	48,458	-	-	372,551
Protection to Persons and Property								
Fire	2	109,892	-	55,397	25,649	-	-	190,938
Police	3	233,561	-	49,358	12,135	-	-	295,054
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	34,908	-	13,823	2,944	-	-	51,675
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	378,361	-	118,578	40,728	-	-	537,667
Transportation services								
Roadways	8	250,008	-	378,036	209,354	-	-	837,398
Winter Control	9	23,291	-	56,870	-	-	-	80,161
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	129	-	26,876	-	-	-	27,005
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	273,428	-	461,782	209,354	-	-	944,564
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	122,794	-	31,863	-	154,657
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	122,794	-	31,863	-	154,657
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	1,175	-	-	-	-	-	1,175
--	29	-	-	-	-	-	-	-
Subtotal	30	1,175	-	-	-	-	-	1,175
Social and Family Services								
General Assistance	31	-	-	434	-	-	-	434
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	434	-	-	-	434
Recreation and Cultural Services								
Parks and Recreation	37	8,367	121,090	319,882	121,704	1,778	-	572,821
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	8,367	121,090	319,882	121,704	1,778	-	572,821
Planning and Development								
Planning and Development	41	-	-	2,658	-	-	-	2,658
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	13,195	13,691	9,069	-	-	-	35,955
Tile Drainage and Shoreline Assistance	45	-	152,513	-	-	-	-	152,513
--	46	-	-	-	-	-	-	-
Subtotal	47	13,195	166,204	11,727	-	-	-	191,126
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	906,879	287,294	1,126,937	420,244	33,641	-	2,774,995

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	324,029	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	327,609	
Reserves and Reserve Funds	3	80,324	
Subtotal	4	407,933	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	92,300	
Serial Debentures	13	101,750	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	194,050	
Grants and Loan Forgiveness			
Ontario	20	236,302	
Canada	21	16,056	
Other Municipalities	22	17,956	
Subtotal	23	270,314	
Other Financing			
Prepaid Special Charges	24	354,781	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	45	
Donations	28	205,854	
--	30	-	
--	31	-	
Subtotal	32	560,680	
Total Sources of Financing	33	1,432,977	
Applications			
Own Expenditures			
Short Term Interest Costs	34	10,276	
Other	35	1,164,010	
Subtotal	36	1,174,286	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	92,300	
Subtotal	40	92,300	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	32,111	
Total Applications	42	1,298,697	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	189,749	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	189,749	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	189,749	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

East Zorra - Tavistock Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	48,458
Protection to Persons and Property					
Fire	2	-	-	-	25,649
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	444
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	26,093
Transportation services					
Roadways	8	16,055	16,056	-	55,544
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	16,055	16,056	-	55,544
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	120,777
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	120,777
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	220,247	-	17,956	923,414
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	220,247	-	17,956	923,414
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	236,302	16,056	17,956	1,174,286

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

East Zorra - Tavistock Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	425,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	425,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	128,750	
Tile Drainage and Shoreline Assistance	45	484,298	
--	46	-	
	Subtotal 47	613,048	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,038,048	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

East Zorra - Tavistock Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	484,298	
: To Canada and agencies	2	-	
: To other	3	553,750	
Subtotal	4	1,038,048	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,038,048	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	613,048	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	425,000	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

East Zorra - Tavistock Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
				1	2	3		
				\$	\$	\$		
Water projects - for this municipality only				46	-	-		
- share of integrated projects				47	-	-		
Sewer projects - for this municipality only				48	-	-		
- share of integrated projects				49	-	-		
7. 1997 Debt Charges								
					principal	interest		
					1	2		
					\$	\$		
Recovered from the consolidated revenue fund								
- general tax rates				50	75,000	25,000		
- special are rates and special charges				51	-	-		
- benefitting landowners				52	123,407	42,797		
- user rates (consolidated entities)				53	19,000	2,090		
Recovered from reserve funds				54	-	-		
Recovered from unconsolidated entities								
- hydro				55	-	-		
- gas and telephone				57	-	-		
--				56	-	-		
--				58	-	-		
--				59	-	-		
Total				78	217,407	69,887		
Line 78 includes:								
Financing of one-time real estate purchase				90	-	-		
Other lump sum (balloon) repayments of long term debt				91	-	-		
8. Future principal and interest payments on EXISTING net debt								
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
		principal	interest	principal	interest	principal	interest	
		1	2	3	4	5	6	
		\$	\$	\$	\$	\$	\$	
1998		190,096	67,239	-	-	-	-	
1999		184,194	55,194	-	-	-	-	
2000		183,055	43,324	-	-	-	-	
2001		169,620	31,685	-	-	-	-	
2002		156,785	21,219	-	-	-	-	
2003-2007		154,298	30,439	-	-	-	-	
2008 onwards		-	-	-	-	-	-	
interest to be earned on sinking funds *		69	-	-	-	-	-	
Downtown revitalization program		70	-	-	-	-	-	
Total		71	1,038,048	249,100	-	-	-	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1998							72	75,000
1999							73	75,000
2000							74	95,000
2001							75	100,000
2002							76	120,000
Total							77	465,000
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
				principal	interest			
				1	2			
				\$	\$			
Repayment of Provincial Special Assistance				92	-	-		
Other long term debt refinanced				93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

East Zorra - Tavistock Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		831,489	3,177	834,666							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		10,220	-	10,220							
Telephone and telegraph taxation	10		19,634	-	19,634							
Subtotal levied by mill rate -- general	11	-	861,343	3,177	864,520	834,666	19,634	-	10,220	-	864,520	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	861,343	3,177	864,520	834,666	19,634	-	10,220	-	864,520	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

East Zorra - Tavistock Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	831,489	3,177	834,666	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	831,489	3,177	834,666	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	3,834,190	14,261	3,848,451	3,746,995	83,618	17,838	-	3,848,451	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

East Zorra - Tavistock Tp

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		1 \$
Balance at the beginning of the year	1	618,548
Revenues		
Contributions from revenue fund	2	92,635
Contributions from capital fund	3	32,111
Development Charges Act	67	15,252
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	29
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	140,027
Expenditures		
Transferred to capital fund	14	80,324
Transferred to revenue fund	15	42,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	122,324
Balance at the end of the year for:		
Reserves	23	604,755
Reserve Funds	24	31,496
Total	25	636,251
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	140,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	261,835
Sick leave	31	-
Insurance	32	7,109
Workers' compensation	33	-
Capital expenditure - general administration	34	66,100
- roads	35	40,811
- sanitary and storm sewers	36	-
- parks and recreation	64	86,900
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	2,000
Development Charges Act	68	31,496
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	636,251

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

East Zorra - Tavistock Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	327,338	-
Accounts receivable			
Canada	2	37,353	
Ontario	3	25,430	
Region or county	4	32,810	
Other municipalities	5	31,275	
School Boards	6	671	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	28,885	business taxes
Taxes receivable			
Current year's levies	9	197,821	
Previous year's levies	10	58,968	44
Prior year's levies	11	9,117	-
Penalties and interest	12	21,309	235
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	32,649	
Other current assets	18	13,325	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	1,038,048	
Other long term assets	20	-	-
Total	21	1,854,999	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

East Zorra - Tavistock Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	1,824		
Region or county	28	103,811		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	47,103		
Other	32	-		
Other current liabilities	33	47,290		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	425,000		
- special area rates and special charges	35	-		
- benefitting landowners	36	613,048		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	636,251		
Accumulated net revenue (deficit)				
General revenue	42	35,461		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	47,337		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	87,623		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 189,749		
Total	59	1,854,999		

Municipality

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For the year ended December 31, 1997.

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	2			
Non-line Department Support Staff	2	3			
Fire	3	-			
Police	4	3			
Transit	5	-			
Public Works	6	6			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	-			
Libraries	11	-			
Planning	12	-			
Total	13	14			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:		14	570,515		
Wages and salaries			142,846		
Employee benefits		15	153,696		
			-		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	6,227,645			
Previous years' tax	17	202,982			
Penalties and interest	18	56,773			
Subtotal	19	6,487,400			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				
		1			
4. Tax due dates for 1997 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19,970,214			
Due date of last installment (YYYYMMDD)	33	19,970,514			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19,970,815			
Due date of last installment (YYYYMMDD)	36	19,971,031			
		\$			
Supplementary taxes levied with 1998 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	500,000	-	-	-
in 1999	59	500,000	-	-	-
in 2000	60	500,000	-	-	-
in 2001	61	500,000	-	-	-
in 2002	62	500,000	-	-	-
Total	63	2,500,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		775		775	
66		775		775	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
Own sinking funds		3		4	
		-		-	
9. Borrowing from own reserve funds					
		1		2	
		\$		\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
this municipality's share of total municipal contributions		3		4	
		%		%	
name of joint boards		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1996		583,500		75,000	
Approved in 1997		-		101,750	
Financed in 1997		92,300		101,750	
No long term financing necessary		-		75,000	
Approved but not financed as at December 31, 1997		491,200		-	
Applications submitted but not approved as at Decemeber 31, 1997		-		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		2,829,000		2,885,000	
		2002		2003	
		3		4	
		\$		\$	
		2,942,000		3,000,000	
		2004		2005	
		5		6	
		\$		\$	
		3,060,000		3,060,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		7		475,141	
Construction contracts awarded at \$100,000 or greater		86		249,619	