

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 22005

MUNICIPALITY OF: East Luther Grand Valley Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

East Luther Grand Valley Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,372,565	260,010	1,267,140	845,415
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,372,565	260,010	1,267,140	845,415
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	3,617	-	-	3,617
Ontario Housing Corporation					
Ontario Hydro					
Liquor Control Board of Ontario	14	186	-	-	186
Other	15	-	-	-	-
Municipal enterprises	16	325	-	-	325
Other municipalities and enterprises	17	15,229	-	-	15,229
Subtotal	18	25,689	-	-	25,689
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	250,784			250,784
.....	61	-			-
Subtotal	69	250,784			250,784
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	48,499			48,499
Canada specific grants	30	22,816			22,816
Other municipalities - grants and fees	31	3,099			3,099
Fees and service charges	32	464,577			464,577
Subtotal	33	538,991			538,991
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	55,025	-	-	55,025
Fines	37	-			-
Penalties and interest on taxes	38	90,879			90,879
Investment income - from own funds	39	-			-
- other	40	20,000			20,000
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	2,000			2,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	167,904	-	-	167,904
TOTAL REVENUE	51	3,355,933	260,010	1,267,140	1,828,783

For the year ended December 31, 1997.

East Luther Grand Valley Tp

I. Own purposes

For the year ended December 31, 1997.

East Luther Grand Valley Tp

II. Upper tier purposes

For the year ended December 31, 1997.

East Luther Grand Valley Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

East Luther Grand Valley Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	404,432	38,961	18,945	61.296000	72.112000	24,790	2,809	1,366	31	-	-	28,996
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	695	-	-	-	-	695
Total Taxation	0	-	-	-	-	-	24,790	3,504	1,366	31	-	-	29,691
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0	-	-	-	-	-	1,151,681	92,772	21,275	1,412	-	-	1,267,140

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

East Luther Grand Valley Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	12,389
Protection to Persons and Property					
Fire	2	-	-	-	7,900
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	7,900
Transportation services					
Roadways	8	22,817	22,816	-	74,689
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	22,817	22,816	-	74,689
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	78,721
Garbage Collection	19	-	-	-	1,644
Garbage Disposal	20	-	-	-	255
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	80,620
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	12,308
--	29	-	-	-	-
Subtotal	30	-	-	-	12,308
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,000	-	3,099	242,237
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	10,000	-	3,099	242,237
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	9,278	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				34,434
--	46	-	-	-	-
Subtotal	47	9,278	-	-	34,434
Electricity	48	6,404	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	48,499	22,816	3,099	464,577

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

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East Luther Grand Valley Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	154,262	-	161,451	5,163	-	-	320,876
Protection to Persons and Property								
Fire	2	-	-	71,895	211,447	-	-	283,342
Police	3	-	-	6,492	-	-	-	6,492
Conservation Authority	4	-	-	-	-	10,449	-	10,449
Protective inspection and control	5	19,466	-	4,127	-	-	-	23,593
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	19,466	-	82,514	211,447	10,449	-	323,876
Transportation services								
Roadways	8	211,102	-	257,292	96,132	-	-	564,526
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	11,707	-	-	-	11,707
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	211,102	-	268,999	96,132	-	-	576,233
Environmental services								
Sanitary Sewer System	16	-	-	140,714	8,365	-	-	149,079
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	44,325	-	-	-	44,325
Garbage Collection	19	-	-	12,242	-	-	-	12,242
Garbage Disposal	20	-	-	71,644	-	-	-	71,644
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	268,925	8,365	-	-	277,290
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	1,777	-	-	-	1,777
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	1,777	-	-	-	1,777
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	70,900	-	144,859	4,987	-	-	220,746
Libraries	38	-	-	103,045	-	-	-	103,045
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	70,900	-	247,904	4,987	-	-	323,791
Planning and Development								
Planning and Development	41	-	-	24,994	-	-	-	24,994
Commercial and Industrial	42	-	-	894	-	-	-	894
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	34,434	-	-	-	-	34,434
--	46	-	-	1,239	-	-	-	1,239
Subtotal	47	-	34,434	27,127	-	-	-	61,561
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	455,730	34,434	1,058,697	326,094	10,449	-	1,885,404

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	36,428	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		326,094	
Reserves and Reserve Funds	3		-	
Subtotal	4		326,094	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		-	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		-	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		326,094	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		326,094	
Subtotal	36		326,094	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		326,094	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	36,428	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	36,428	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	36,428	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

East Luther Grand Valley Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,163
Protection to Persons and Property					
Fire	2	-	-	-	211,447
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	211,447
Transportation services					
Roadways	8	-	-	-	96,132
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	96,132
Environmental services					
Sanitary Sewer System	16	-	-	-	8,365
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	8,365
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	4,987
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	4,987
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	326,094

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

East Luther Grand Valley Tp

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	63,525	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	63,525
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	99,748	
--	46	-	
	Subtotal	47	99,748
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	163,273

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

East Luther Grand Valley Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	99,748	
: To Canada and agencies	2	-	
: To other	3	63,525	
Subtotal	4	163,273	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	163,273	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	99,748	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	63,525	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

East Luther Grand Valley Tp

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6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	27,143	7,270
- share of integrated projects			49	-	-
7. 1997 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	-	-
- general tax rates			51	-	-
- special are rates and special charges			52	34,434	-
- benefitting landowners			53	-	-
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds					
Recovered from unconsolidated entities			55	-	-
- hydro			57	-	-
- gas and telephone			56	-	-
--			58	-	-
--			59	-	-
--			Total	78	34,434
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		21,174	13,108	-	-
1999		17,922	11,403	-	-
2000		17,166	9,969	-	-
2001		13,326	8,594	-	-
2002		14,393	7,526	-	-
2003-2007		48,327	22,787	-	-
2008 onwards		30,965	8,387	-	-
interest to be earned on sinking funds *		69	-	-	-
Downtown revitalization program		70	-	-	-
Total		71	163,273	81,774	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	-
2000				74	-
2001				75	-
2002				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance			92	-	-
Other long term debt refinanced			93	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

East Luther Grand Valley Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		253,742	290	254,032							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		5,978	-	5,978							
Subtotal levied by mill rate -- general	11	-	259,720	290	260,010	254,032	5,978	-	-	-	260,010	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	259,720	290	260,010	254,032	5,978	-	-	-	260,010	-

1997 FINANCIAL INFORMATION RETURN

Municipality

East Luther Grand Valley Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS													
Elementary Public (specify)													
--	30	-	2,060	665,514	749	-	666,263	652,780	15,543	-	-	668,323	-
--	31	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)													
--	40	-	121	57,261	61	-	57,322	56,288	913	-	-	57,201	-
--	41	-	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)													
--	0	-	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	253,742	290	254,032	-	-	-	-	-	-	-
Secondary separate (specify)													
--	0	-	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	253,742	290	254,032	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	3,174	1,262,554	1,412	-	1,263,966	1,238,149	28,991	-	-	1,267,140	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

East Luther Grand Valley Tp

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		1	\$
Balance at the beginning of the year	1	473,427	
Revenues			
Contributions from revenue fund	2	-	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	-	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	2,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	651	
--	20	-	
--	21	-	
Total expenditure	22	2,651	
Balance at the end of the year for:			
Reserves	23	322,055	
Reserve Funds	24	148,721	
Total	25	470,776	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	307,100	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	10,000	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	4,955	
- other cultural	66	-	
- water	38	25,000	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	35,764	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	60,750	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	25,849	
--	53	1,358	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	470,776	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

East Luther Grand Valley Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	542,572	50
Accounts receivable			
Canada	2	24,746	
Ontario	3	30,802	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	3,174	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	375,661	business taxes
Taxes receivable			
Current year's levies	9	285,447	
Previous year's levies	10	145,184	2,548
Prior year's levies	11	179,436	1,908
Penalties and interest	12	94,150	1,323
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	163,273	for tax sale / tax
Other long term assets	20	-	resistration
	21	1,844,445	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

East Luther Grand Valley Tp

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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	913,105		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	1,771		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	287,868		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	63,525		
- special area rates and special charges	35	-		
- benefitting landowners	36	99,748		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	470,776		
Accumulated net revenue (deficit)				
General revenue	42	- 57,580		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	2,040		
Cemetaries	50	19,902		
Recreation, community centres and arenas	51	6,892		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	36,428		
Total	59	1,844,475		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	4	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	1	
Libraries	11	1	
Planning	12	-	
Total	13	8	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	245,199		85,000	
Employee benefits	15	52,000		5,800	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	2,087,088
	Previous years' tax	17	350,645
	Penalties and interest	18	85,584
		19	2,523,317
	Subtotal	20	-
Discounts allowed		22	
Tax adjustments under section 362 and 263 of the Municipal Act		23	
- amounts added to the roll (negative)			
- amounts written off		24	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues		26	
Transfers to tax sale and tax registration accounts		27	
The Municipal Elderly Residents' Assistance Act - reductions		28	
- refunds		80	
Other (specify)		29	
	Total reductions	30	
Amounts added to the tax roll for collection purposes only		81	
Business taxes written off under subsection 441(1) of the Municipal Act			

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,970,227	
Due date of last installment (YYYYMMDD)	33	19,970,522	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,828	
Due date of last installment (YYYYMMDD)	36	19,971,127	
		\$	
Supplementary taxes levied with 1998 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end	82	-		-							
7. Analysis of direct water and sewer billings as at December 31											
Water	In this municipality	39	number of residential units	1997 billings residential units	all other properties	computer use only					
			1	2	3	4					
				\$	\$						
			-	-	-						
			40	-	-	-					
			41	-	-	-					
			42	-	-	-					
			43	-	-	-					
			64	-	-	-					
Sewer	In this municipality	44	number of residential units	1997 billings residential units	all other properties	computer use only					
			1	2	3	4					
				\$	\$						
			-	-	-						
			45	-	-	-					
			46	-	-	-					
			47	-	-	-					
			48	-	-	-					
			65	-	-	-					
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	water		sewer							
		1		2							
		575		575							
8. Selected investments of own sinking funds as at December 31											
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal						
		1	2	3	4						
		\$	\$	\$	\$						
9. Borrowing from own reserve funds											
Loans or advances due to reserve funds as at December 31	84	1		\$							
				-							
10. Joint boards consolidated by this municipality											
name of joint boards	53	54	55	56	57	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
						1	2	3	4		
						\$	\$	%			
						-	-	-	-		
						-	-	-	-		
						-	-	-	-		
						-	-	-	-		
						-	-	-	-		
11. Applications to the Ontario Municipal Board or to Council											
Approved but not financed as at December 31, 1996 Approved in 1997 Financed in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at Decemeber 31, 1997	67	68	69	70	71	72	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
							1	2	4	3	
							\$	\$	\$	\$	
							-	-	-	-	
							-	-	-	-	
							-	-	-	-	
							-	-	-	-	
							-	-	-	-	
12. Forecast of total revenue fund expenditures											
73	2000		2001		2002		2003		2004		
	1		2		3		4		5		
	\$		\$		\$		\$		\$		
		1,720,000		1,760,000		1,800,000		1,840,000		1,880,000	
13. Municipal procurement this year											
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	85	86	1		2						
			\$		\$						
			1		70,271						
			-		-						