

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19054

MUNICIPALITY OF: East Gwillimbury T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

East Gwillimbury T

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	21,254,821	2,414,389	14,157,454	4,682,978
Direct water billings on ratepayers -- own municipality	2	980,214	536,933		443,281
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	338,249	224,585		113,664
-- other municipalities	5	-	-		-
Subtotal	6	22,573,284	3,175,907	14,157,454	5,239,923
PAYMENTS IN LIEU OF TAXATION					
Canada	7	19,147	-	-	19,147
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	8,899	-		8,899
The Municipal Act, section 157	10	-	-		-
Other	11	-	-	-	-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	8,945	-	-	8,945
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	70,783	-	-	70,783
Subtotal	18	107,774	-	-	107,774
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	423,369			423,369
.....	61	-			-
Subtotal	69	423,369			423,369
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	32,342			32,342
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	92,892			92,892
Fees and service charges	32	1,009,067			1,009,067
Subtotal	33	1,134,301			1,134,301
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	322,510	-	-	322,510
Fines	37	-			-
Penalties and interest on taxes	38	503,621			503,621
Investment income - from own funds	39	69,911			69,911
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	777,386			777,386
Contributions from non-consolidated entities	45	-			-
--	46	28,022			28,022
--	47	-			-
--	48	-			-
Subtotal	50	1,701,450	-	-	1,701,450
TOTAL REVENUE	51	25,940,178	3,175,907	14,157,454	8,606,817

For the year ended December 31, 1997.

East Gwillimbury T

[illegible]

For the year ended December 31, 1997.

East Gwillimbury T

II. Upper tier purposes

For the year ended December 31, 1997.

East Gwillimbury T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

East Gwillimbury T

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4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	17,525,262	723,521	182,465	106.686000	125.513000	1,869,700	90,811	22,902	25,023	1,215	307	2,009,958
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	46,005	-	-	-	-	46,005
Total Taxation	0	-	-	-	-	-	1,869,700	136,816	22,902	25,023	1,215	307	2,055,963
Total all school board taxation	0	-	-	-	-	-	12,527,192	1,152,147	343,996	121,547	9,356	3,216	14,157,454

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

East Gwillimbury T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,948	-	-	27,701
Protection to Persons and Property					
Fire	2	-	-	92,892	78,196
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	47,998
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	92,892	126,194
Transportation services					
Roadways	8	-	-	-	91,370
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	91,370
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	71,076
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	71,076
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	555,504
Libraries	38	27,394	-	-	28,995
Other Cultural	39	-	-	-	-
Subtotal	40	27,394	-	-	584,499
Planning and Development					
Planning and Development	41	-	-	-	103,250
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				4,977
--	46	-	-	-	-
Subtotal	47	-	-	-	108,227
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	32,342	-	92,892	1,009,067

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
East Gwillimbury T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	524,852	369,500	751,439	241,667	17,665	-	1,905,123
Protection to Persons and Property								
Fire	2	278,211	-	183,394	589,661	-	-	1,051,266
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	148,538	-	156,918	-	-	-	305,456
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	426,749	-	340,312	589,661	-	-	1,356,722
Transportation services								
Roadways	8	698,269	-	178,555	571,533	-	-	1,448,357
Winter Control	9	-	-	341,772	-	-	-	341,772
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	119,678	-	-	-	119,678
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	698,269	-	640,005	571,533	-	-	1,909,807
Environmental services								
Sanitary Sewer System	16	35,875	13,595	18,873	-	-	-	68,343
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	203,300	121,944	120,496	41,105	-	-	486,845
Garbage Collection	19	-	-	592,204	-	-	-	592,204
Garbage Disposal	20	-	-	123,804	-	-	-	123,804
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	239,175	135,539	855,377	41,105	-	-	1,271,196
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	671,065	-	374,736	143,343	-	-	1,189,144
Libraries	38	308,958	-	152,896	-	-	-	461,854
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	980,023	-	527,632	143,343	-	-	1,650,998
Planning and Development								
Planning and Development	41	200,195	-	35,577	10,000	-	-	245,772
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	4,977	-	-	-	-	4,977
--	46	-	-	-	-	-	-	-
Subtotal	47	200,195	4,977	35,577	10,000	-	-	250,749
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,069,263	510,016	3,150,342	1,597,309	17,665	-	8,344,595

For the year ended December 31, 1997.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	17,488	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		1,249,214	
Reserves and Reserve Funds	3		96,283	
Subtotal	4		1,345,497	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		32,550	
Canada	21		32,551	
Other Municipalities	22		-	
Subtotal	23		65,101	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		1,410,598	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,503,434	
Subtotal	36		1,503,434	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		1,503,434	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		75,348	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		75,348	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		75,348	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

East Gwillimbury T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	63,732
Protection to Persons and Property					
Fire	2	-	-	-	534,338
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	534,338
Transportation services					
Roadways	8	32,550	32,551	-	669,108
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	32,550	32,551	-	669,108
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	236,256
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	236,256
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	32,550	32,551	-	1,503,434

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

East Gwillimbury T

7
11

		1	\$
General Government	1	2,227,042	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	22,000	
Storm Sewer System	17	-	
Waterworks System	18	380,512	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	402,512	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	6,333	
--	46	-	
	Subtotal 47	6,333	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	2,635,887	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

East Gwillimbury T

8
12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	3,112,804	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	476,917	
- enterprises and other	13	-	
Subtotal	14	476,917	
Total	15	2,635,887	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	2,245,133	
Installment (serial) debentures	17	390,754	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	35,180	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	476,917	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

East Gwillimbury T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	59,000	310,500				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	93,201	47,315				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	152,201	357,815				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		156,194	348,550	-	-	-	-
1999		162,878	338,696	-	-	-	-
2000		106,759	327,992	-	-	-	-
2001		110,259	323,071	-	-	-	-
2002		110,300	317,765	-	-	-	-
2003-2007		349,402	1,555,319	-	-	-	-
2008 onwards		236,002	1,086,750	-	-	-	-
interest to be earned on sinking funds *	69	1,404,093	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,635,887	4,298,143	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1998	72	-					
1999	73	-					
2000	74	-					
2001	75	-					
2002	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

East Gwillimbury T

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		2,391,663	22,688	2,414,351							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	2	2,391,663	22,688	2,414,351	2,385,141	29,248	-	-	-	2,414,389	40
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	536,933	-	536,933	536,933	-	-	-	-	536,933	-
Sewer surcharge on direct water billings	21	-	224,585	-	224,585	224,585	-	-	-	-	224,585	-
Total region or county	22	2	3,153,181	22,688	3,175,869	3,146,659	29,248	-	-	-	3,175,907	40

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

East Gwillimbury T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	-	-	-	-	-	-	-	-	-	
	--	31	-	-	-	-	-	-	-	-	-	-	
	Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-	
	--	41	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	
	Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	
	--	1	-	2,391,663	22,688	2,414,351	-	-	-	-	-	-	
	Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	
	--	1	-	2,391,663	22,688	2,414,351	-	-	-	-	-	-	
	--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	61	14,023,343	134,118	-	14,157,461	13,995,034	162,420	-	14,157,454	-	68

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

East Gwillimbury T

10
15

		1	\$
Balance at the beginning of the year	1	3,963,953	
Revenues			
Contributions from revenue fund	2	348,095	
Contributions from capital fund	3	-	
Development Charges Act	67	649,190	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	60,120	
Investment income - from own funds	5	70,319	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,127,724	
Expenditures			
Transferred to capital fund	14	96,283	
Transferred to revenue fund	15	777,386	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	873,669	
Balance at the end of the year for:			
Reserves	23	1,440,295	
Reserve Funds	24	2,777,713	
Total	25	4,218,008	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	711,259	
Contingencies	27	43,832	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	132,697	
Sick leave	31	-	
Insurance	32	41,667	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	133,448	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	212,818	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	210,698	
Development Charges Act	68	1,650,937	
Lot levies and subdivider contributions	44	615,408	
Recreational land (the Planning Act)	46	300,670	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	144,574	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	20,000	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	4,218,008	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

East Gwillimbury T

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	11,270,453	-
	Accounts receivable		
	Canada	2156,829	
	Ontario	322,500	
	Region or county	415,640	
	Other municipalities	5-	
	School Boards	69,000	portion of taxes
	Waterworks	7385,668	receivable for
	Other (including unorganized areas)	8336,398	business taxes
	Taxes receivable		
	Current year's levies	91,961,049	
	Previous year's levies	10727,964	-
	Prior year's levies	11468,571	-
	Penalties and interest	12413,074	-
	Less allowance for uncollectables (negative)	13-31,000	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18761,060	portion of line 20
	Capital outlay to be recovered in future years	192,635,887	for tax sale / tax
	Other long term assets	20-	resistration
		219,133,093	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

East Gwillimbury T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	143,268		
Other municipalities	29	-		
School Boards	30	8,146		
Trade accounts payable	31	1,096,090		
Other	32	-		
Other current liabilities	33	697,749		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,227,042		
- special area rates and special charges	35	-		
- benefitting landowners	36	408,845		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	4,218,008		
Accumulated net revenue (deficit)				
General revenue	42	163,446		
Special charges and special areas (specify)				
--	43	101,833		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	107,576		
Libraries	49	1,941		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	34,525		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	40		
School boards	57	- 68		
Unexpended capital financing / (unfinanced capital outlay)	58	- 75,348		
Total	59	9,133,093		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	10	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	18	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	12	
Libraries	11	5	
Planning	12	4	
Total	13	51	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,972,914		604,564	
Employee benefits	15	394,583		72,548	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	19,293,772
	Previous years' tax	17	2,263,027
	Penalties and interest	18	626,060
		19	22,182,859
		20	-
		22	
		23	
		24	
		25	
		26	
		27	
		28	
		80	
		29	
		30	
		81	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19,970,331
	Due date of last installment (YYYYMMDD)	33	19,970,531
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,970,831
	Due date of last installment (YYYYMMDD)	36	19,971,031
			\$
Supplementary taxes levied with 1998 due date		37	61,963

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	2,500,000	-	-	-
in 1999	59	1,000,000	-	-	-
in 2000	60	1,000,000	3,500,000	-	-
in 2001	61	1,000,000	-	-	-
in 2002	62	1,000,000	-	-	-
Total	63	6,500,000	3,500,000	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	3,771	941,008	39,206
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	1,860	294,277	43,972
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84	2,521,067		
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
	--				
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	110,200	770,000	-
Approved in 1997		68	-	-	3,500,000
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	110,200	770,000	3,500,000
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
		73	8,570,000	9,000,000	9,450,000
13. Municipal procurement this year					
				1	2
				\$	
Total construction contracts awarded		85	-	-	
Construction contracts awarded at \$100,000 or greater		86	-	-	