

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 25026

MUNICIPALITY OF: Dundas T

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Dundas T

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	25,616,573	6,362,788	12,493,362	6,760,423
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	25,616,573	6,362,788	12,493,362	6,760,423
PAYMENTS IN LIEU OF TAXATION					
Canada	7	27,795	-	-	27,795
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,534	-		5,534
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	85,891	21,311	42,168	22,412
Ontario Hydro	13	250,430	-	-	250,430
Liquor Control Board of Ontario	14	4,075	-	-	4,075
Other	15	1,350	-	-	1,350
Municipal enterprises	16	56,237	-	-	56,237
Other municipalities and enterprises	17	101,385	-	-	101,385
Subtotal	18	532,697	21,311	42,168	469,218
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	391,922			391,922
.....	61	-			-
Subtotal	69	391,922			391,922
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	51,410			51,410
Canada specific grants	30	10,076			10,076
Other municipalities - grants and fees	31	127,177			127,177
Fees and service charges	32	1,692,240			1,692,240
Subtotal	33	1,880,903			1,880,903
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	60,008	-	-	60,008
Fines	37	47,911			47,911
Penalties and interest on taxes	38	232,656			232,656
Investment income - from own funds	39	-			-
- other	40	149,768			149,768
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	305,876			305,876
Contributions from non-consolidated entities	45	22,100			22,100
--	46	11,313			11,313
--	47	-			-
--	48	-			-
Subtotal	50	829,632	-	-	829,632
TOTAL REVENUE	51	29,251,727	6,384,099	12,535,530	10,332,098

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	41,940,015	4,562,270	1,785,395	123.77000	145.61200	5,190,917	664,321	259,975	82,635	15,947	9,576	6,223,371
Subtotal Levied By Mill Rate	0	-	-	-	-	-	5,190,917	664,321	259,975	82,635	15,947	9,576	6,223,371
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	100,576	-	-	-	-	100,576
Local Improvements	0	-	-	-	-	-	38,841	-	-	-	-	-	38,841
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	38,841	100,576	-	-	-	-	139,417
Total Taxation	0	-	-	-	-	-	5,229,758	764,897	259,975	82,635	15,947	9,576	6,362,788

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	8,014,571	837,049	319,625	244.912000	288.132000	1,962,864	241,180	92,094	17,680	12,344	7,988	2,334,150
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	49,150	-	-	-	-	49,150
Total Taxation	0	-	-	-	-	-	1,962,864	290,330	92,094	17,680	12,344	7,988	2,383,300
Total all school board taxation	0	-	-	-	-	-	10,271,614	1,492,180	514,430	164,592	31,556	18,990	12,493,362

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	119,615
Protection to Persons and Property					
Fire	2	-	-	-	7,608
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	201,854
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	209,462
Transportation services					
Roadways	8	1,648	-	105,205	94,433
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	107,517
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,648	-	105,205	201,950
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	1,720
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,720
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	51,063
--	29	-	-	-	-
Subtotal	30	-	-	-	51,063
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	14,797
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	14,797
Recreation and Cultural Services					
Parks and Recreation	37	9,675	-	21,972	992,541
Libraries	38	40,087	5,984	-	41,438
Other Cultural	39	-	-	-	-
Subtotal	40	49,762	5,984	21,972	1,033,979
Planning and Development					
Planning and Development	41	-	-	-	59,604
Commercial and Industrial	42	-	4,092	-	50
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	4,092	-	59,654
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	51,410	10,076	127,177	1,692,240

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	886,271	-	785,044	397,052	-	283,400	1,784,967
Protection to Persons and Property								
Fire	2	1,094,496	-	119,174	7,779	-	31,823	1,253,272
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	190,948	-	75,506	822	-	8,051	275,327
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,285,444	-	194,680	8,601	-	39,874	1,528,599
Transportation services								
Roadways	8	791,215	753,168	274,336	391,128	-	131,647	2,341,494
Winter Control	9	101,813	-	154,487	-	-	-	256,300
Transit	10	-	-	310,596	-	-	-	310,596
Parking	11	71,412	-	64,285	-	-	-	135,697
Street Lighting	12	-	-	121,894	19,231	-	-	141,125
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	964,440	753,168	925,598	410,359	-	131,647	3,185,212
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	175,681	-	115,168	-	-	-	290,849
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	175,681	-	115,168	-	-	-	290,849
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	111,495	-	13,401	2,225	-	2,740	129,861
--	29	-	-	-	-	-	-	-
Subtotal	30	111,495	-	13,401	2,225	-	2,740	129,861
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	35,063	-	-	-	35,063
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	35,063	-	-	-	35,063
Recreation and Cultural Services								
Parks and Recreation	37	1,258,451	31,755	758,583	16,277	91,659	103,994	2,260,719
Libraries	38	527,990	-	213,746	141,033	-	-	882,769
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,786,441	31,755	972,329	157,310	91,659	103,994	3,143,488
Planning and Development								
Planning and Development	41	161,911	-	59,623	-	-	5,145	226,679
Commercial and Industrial	42	-	-	100,010	-	-	-	100,010
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	161,911	-	159,633	-	-	5,145	326,689
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,371,683	784,923	3,200,916	975,547	91,659	-	10,424,728

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Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	14,145
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	483,963
Reserves and Reserve Funds	3	561,921
Subtotal	4	1,045,884
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	251,003
Canada	21	-
Other Municipalities	22	763,351
Subtotal	23	1,014,354
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	20,601
Donations	28	5,000
--	30	32,513
--	31	-
Subtotal	32	58,114
Total Sources of Financing	33	2,118,352
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	2,118,352
Subtotal	36	2,118,352
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	2,118,352
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	14,145
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	14,145
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	14,145
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	26,690
Protection to Persons and Property				
Fire	2	-	-	7,779
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	822
Emergency measures	6	-	-	-
Subtotal	7	-	-	8,601
Transportation services				
Roadways	8	242,420	-	1,842,662
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	19,231
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	242,420	-	1,861,893
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	34,738
--	29	-	-	-
Subtotal	30	-	-	34,738
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	8,583	-	161,619
Libraries	38	-	-	24,811
Other Cultural	39	-	-	-
Subtotal	40	8,583	-	186,430
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	251,003	-	763,351
			-	2,118,352

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

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For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	2,804,072
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	2,804,072
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	2,804,072

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others	5	5,058,300
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	2,254,228
- enterprises and other	13	-
Subtotal	14	2,254,228
Total	15	2,804,072
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	2,804,072
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	219,984
Ontario Clean Water Agency - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	2,254,228
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	30,642
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	30,642

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1997 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	331,900	453,023
- special are rates and special charges	51	-	-
- benefitting landowners	52	-	-
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	463,626	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
..	56	-	-
..	58	-	-
..	59	-	-
Total	78	795,526	453,023
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		310,677	394,181	-	-	-	-
1999		250,823	319,326	-	-	-	-
2000		235,103	300,558	-	-	-	-
2001		235,103	282,759	-	-	-	-
2002		139,625	263,490	-	-	-	-
2003-2007		350,097	732,260	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	1,282,644	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,804,072	2,292,574	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt		
		1
		\$
1998	72	-
1999	73	120,076
2000	74	140,303
2001	75	158,405
2002	76	176,552
Total	77	595,336

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	6,484,727	108,158	6,592,885							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	249,435	6,484,727	108,158	6,592,885	6,223,371	100,576	21,311	-	6,345,258	1,808
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	38,841	-	38,841	38,841	-	-	-	38,841	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	249,435	6,523,568	108,158	6,631,726	6,262,212	100,576	21,311	-	6,384,099	1,808

1997 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	6,484,727	108,158	6,592,885	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	6,484,727	108,158	6,592,885	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	4,685	12,318,049	215,143	-	12,533,192	12,315,723	177,644	42,168	-	12,535,535	7,028

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Dundas T

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	4,044,717
Revenues		
Contributions from revenue fund	2	491,584
Contributions from capital fund	3	-
Development Charges Act	67	194,285
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	65,568
Investment income - from own funds	5	42,095
- other	6	219,984
--	9	3,342
--	10	6,280
--	11	302,900
--	12	-
Total revenue	13	1,326,038
Expenditures		
Transferred to capital fund	14	561,921
Transferred to revenue fund	15	305,876
Charges for long term liabilities - principal and interest	16	463,626
--	63	46,875
--	20	1,730
--	21	-
Total expenditure	22	1,380,028
Balance at the end of the year for:		
Reserves	23	2,730,298
Reserve Funds	24	1,260,429
Total	25	3,990,727
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	-
Contingencies	27	454,575
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	1,086,770
Sick leave	31	30,642
Insurance	32	123,104
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	8,069
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	619,349
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	400,159
Parking revenues	45	-
Debenture repayment	47	232,852
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	1,814
--	52	829,740
--	53	-
--	54	92,889
--	55	-
--	56	-
--	57	110,764
Total	58	3,990,727

1997 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	393,089	3,050
Accounts receivable			
Canada	2	50,817	
Ontario	3	15,408	
Region or county	4	24,906	
Other municipalities	5	239,632	
School Boards	6	3,746	
Waterworks	7	-	
Other (including unorganized areas)	8	147,587	
Taxes receivable			
Current year's levies	9	1,193,373	
Previous year's levies	10	68,113	-
Prior year's levies	11	68,144	-
Penalties and interest	12	192,042	-
Less allowance for uncollectables (negative)	13	- 40,000	-
Investments			
Canada	14	703,354	
Provincial	15	708,103	
Municipal	16	-	
Other	17	991,245	
Other current assets	18	128,923	
Capital outlay to be recovered in future years	19	2,804,072	
Other long term assets	20	-	
Total	21	7,692,554	

portion of cash not
in chartered banks

portion of taxes
receivable for
business taxes

portion of line 20
for tax sale / tax
resistration

1997 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	2,401				
Ontario	27	-	675			
Region or county	28	60,766				
Other municipalities	29	37,293				
School Boards	30	28,585				
Trade accounts payable	31	323,842				
Other	32	278,556				
Other current liabilities	33	207,496				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	2,804,072				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-	23,606			
Reserves and reserve funds	41	3,990,727				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	1,840				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-	13,434			
Region or county	56	1,808				
School boards	57	7,028				
Unexpended capital financing / (unfinanced capital outlay)	58	-	14,145			
Total	59	7,692,554				

1997 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

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STATISTICAL DATA

For the year ended December 31, 1997.

		1																					
1. Number of continuous full time employees as at December 31																							
Administration	1	3																					
Non-line Department Support Staff	2	11																					
Fire	3	16																					
Police	4	-																					
Transit	5	-																					
Public Works	6	28																					
Health Services	7	3																					
Homes for the Aged	8	-																					
Other Social Services	9	-																					
Parks and Recreation	10	15																					
Libraries	11	13																					
Planning	12	3																					
Total	13	92																					
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2" style="text-align: center;">continuous full time employees December 31</th> <th colspan="2" style="text-align: center;">other</th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> </tr> <tr> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">14</td> <td style="text-align: right;">3,715,516</td> <td style="text-align: right;">707,405</td> <td></td> </tr> <tr> <td style="text-align: right;">15</td> <td style="text-align: right;">878,021</td> <td style="text-align: right;">70,741</td> <td></td> </tr> </tbody> </table>		continuous full time employees December 31		other		1	2	1	2	\$	\$	\$	\$	14	3,715,516	707,405		15	878,021	70,741	
continuous full time employees December 31		other																					
1	2	1	2																				
\$	\$	\$	\$																				
14	3,715,516	707,405																					
15	878,021	70,741																					
2. Total expenditures during the year on:																							
Wages and salaries	14	3,715,516	707,405																				
Employee benefits	15	878,021	70,741																				
		1																					
		\$																					
3. Reductions of tax roll during the year (lower tier municipalities only)																							
Cash collections: Current year's tax	16	23,868,710																					
Previous years' tax	17	977,997																					
Penalties and interest	18	245,086																					
Subtotal	19	25,091,793																					
Discounts allowed	20	-																					
Tax adjustments under section 362 and 263 of the Municipal Act																							
- amounts added to the roll (negative)	22																						
- amounts written off	23																						
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																							
- recoverable from upper tier and school boards	24																						
- recoverable from general municipal revenues	25																						
Transfers to tax sale and tax registration accounts	26																						
The Municipal Elderly Residents' Assistance Act - reductions	27																						
- refunds	28																						
Other (specify)	80																						
Total reductions	29																						
Amounts added to the tax roll for collection purposes only	30																						
Business taxes written off under subsection 441(1) of the Municipal Act	81																						
		1																					
		\$																					
4. Tax due dates for 1997 (lower tier municipalities only)																							
Interim billings: Number of installments	31	2																					
Due date of first installment (YYYYMMDD)	32	19,970,228																					
Due date of last installment (YYYYMMDD)	33	19,970,430																					
Final billings: Number of installments	34	2																					
Due date of first installment (YYYYMMDD)	35	19,970,630																					
Due date of last installment (YYYYMMDD)	36	19,970,930																					
Supplementary taxes levied with 1998 due date	37	-																					
5. Projected capital expenditures and long term financing requirements as at December 31																							
		long term financing requirements																					
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council																			
	1	2	3	4																			
	\$	\$	\$	\$																			
Estimated to take place	58	59	60	61	62																		
in 1998	1,135,360	-	-	-	-																		
in 1999	135,724	-	-	-	-																		
in 2000	121,464	-	-	-	-																		
in 2001	121,767	-	-	-	-																		
in 2002	525,167	-	-	-	-																		
Total	2,039,482	-	-	-	-																		

1997 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
			number of residential units	1997 billings residential units	all other properties	computer use only
			1	2	3	4
				\$	\$	
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
Loans or advances due to reserve funds as at December 31		84	-	-	1 \$	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards		53	-	-	-	
		54	-	-	-	
		55	-	-	-	
		56	-	-	-	
		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	-	-	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	-	-	-	
Applications submitted but not approved as at December 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	11,093,000	11,470,000	11,470,000	11,470,000	11,470,000
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded		85	-	-		
Construction contracts awarded at \$100,000 or greater		86	-	-		