

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42011

MUNICIPALITY OF: Dundalk V

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Dundalk V

1
3

For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,438,815	128,971	748,699	561,145
Direct water billings on ratepayers -- own municipality	2	105,802	-		105,802
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	119,211	-		119,211
-- other municipalities	5	-	-		-
Subtotal	6	1,663,828	128,971	748,699	786,158
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,506	-	-	2,506
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	17,096	1,540	8,948	6,608
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,367	-	-	3,367
Other	15	-	-	-	-
Municipal enterprises	16	820	-	-	820
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	23,789	1,540	8,948	13,301
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	101,760			101,760
.....	61	-			-
Subtotal	69	101,760			101,760
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	64,255			64,255
Canada specific grants	30	2,720			2,720
Other municipalities - grants and fees	31	117,624			117,624
Fees and service charges	32	180,424			180,424
Subtotal	33	365,023			365,023
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	18,148	-	-	18,148
Fines	37	50			50
Penalties and interest on taxes	38	18,764			18,764
Investment income - from own funds	39	-			-
- other	40	47,186			47,186
Sales of publications, equipment, etc	42	2,307			2,307
Contributions from capital fund	43	3,500			3,500
Contributions from reserves and reserve funds	44	8,493			8,493
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	98,448	-	-	98,448
TOTAL REVENUE	51	2,252,848	130,511	757,647	1,364,690

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Dundalk V

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	60,003,640	9,922,010	4,635,550	1.59600	1.87800	95,765	18,634	8,706	198	1,821	206	125,330
Subtotal Levied By Mill Rate	0	-	-	-	-	-	95,765	18,634	8,706	198	1,821	206	125,330
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,641	-	-	-	-	3,641
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	3,641	-	-	-	-	3,641
Total Taxation	0	-	-	-	-	-	95,765	22,275	8,706	198	1,821	206	128,971

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Dundalk V

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,092,137	112,804	33,950	7.799000	9.175000	8,518	1,035	311	748	394	34	11,040
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	1,553	-	-	-	-	1,553
Total Taxation	0	-	-	-	-	-	8,518	2,588	311	748	394	34	12,593
Total all school board taxation	0	-	-	-	-	-	556,691	128,691	50,685	1,012	10,429	1,191	748,699

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Dundalk V

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	499	-	-	24,212
Protection to Persons and Property					
Fire	2	7,620	-	88,976	1,082
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	7,620	-	88,976	1,082
Transportation services					
Roadways	8	451	-	4,489	1,043
Winter Control	9	-	-	-	50
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	451	-	4,489	1,093
Environmental services					
Sanitary Sewer System	16	50,407	-	-	125
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	791
Garbage Collection	19	-	-	-	6,421
Garbage Disposal	20	-	-	3,681	28
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	50,407	-	3,681	7,365
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	9,061
--	29	-	-	-	-
Subtotal	30	-	-	-	9,061
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,000	1,700	10,678	123,714
Libraries	38	3,278	1,020	9,800	3,736
Other Cultural	39	-	-	-	6,446
Subtotal	40	5,278	2,720	20,478	133,896
Planning and Development					
Planning and Development	41	-	-	-	1,890
Commercial and Industrial	42	-	-	-	1,825
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	3,715
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	64,255	2,720	117,624	180,424

1997 FINANCIAL INFORMATION RETURN

Municipality

Dundalk V

4
8

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	137,819	-	92,007	3,665	6,713	906	239,298
Protection to Persons and Property								
Fire	2	49,975	-	32,419	14,850	-	5,200	102,444
Police	3	2,431	-	4,163	-	-	-	6,594
Conservation Authority	4	-	-	-	-	6,513	-	6,513
Protective inspection and control	5	5,445	-	7,737	-	-	-	13,182
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	57,851	-	44,319	14,850	6,513	5,200	128,733
Transportation services								
Roadways	8	43,538	-	36,756	136,768	-	16,189	200,873
Winter Control	9	11,714	-	13,596	-	-	10,358	35,668
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	329	-	15,584	-	-	-	15,913
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	55,581	-	65,936	136,768	-	5,831	252,454
Environmental services								
Sanitary Sewer System	16	19,024	-	104,018	42,694	-	4,361	170,097
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	33,131	-	39,677	47,804	-	7,351	113,261
Garbage Collection	19	-	-	37,603	-	-	-	37,603
Garbage Disposal	20	9,749	-	83,478	-	-	2,521	95,748
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	61,904	-	264,776	90,498	-	469	416,709
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	955	-	157	-	100	-	1,212
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	9,234	-	8,266	2,806	-	1,559	21,865
--	29	-	-	-	-	-	-	-
Subtotal	30	10,189	-	8,423	2,806	100	1,559	23,077
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	81,261	-	91,432	13,461	-	241	186,395
Libraries	38	23,853	-	17,043	5,226	-	-	46,122
Other Cultural	39	-	-	5,817	-	-	-	5,817
Subtotal	40	105,114	-	114,292	18,687	-	241	238,334
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	228	-	-	-	-	206	434
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	200	-	200
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	228	-	-	-	200	206	634
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	428,686	-	589,753	267,274	13,526	-	1,299,239

1997 FINANCIAL INFORMATION RETURN

Municipality

Dundalk V

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	10,271
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	147,605
Reserves and Reserve Funds	3	342,687
Subtotal	4	490,292
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	8,897
Canada	21	8,897
Other Municipalities	22	6,159
Subtotal	23	23,953
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	12,846
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	12,846
Total Sources of Financing	33	527,091
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	497,405
Subtotal	36	497,405
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	6,656
Total Applications	42	504,061
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	12,759
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	12,759
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	12,759
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Dundalk V

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	3,665
Protection to Persons and Property				
Fire	2	-	-	14,829
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	14,829
Transportation services				
Roadways	8	8,897	8,897	128,011
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	8,897	8,897	128,011
Environmental services				
Sanitary Sewer System	16	-	-	217,070
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	37,281
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	254,351
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	2,807
--	29	-	-	-
Subtotal	30	-	-	2,807
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	6,159	2,289
Libraries	38	-	-	8,932
Other Cultural	39	-	-	-
Subtotal	40	-	6,159	11,221
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	82,521
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	82,521
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	8,897	8,897	497,405

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Dundalk V

7
11

For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Dundalk V

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1997.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Dundalk V

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1997.

	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3
				\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects						
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	203,934	22,598			
- share of integrated projects	49	-	-			

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1997 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	57	-	-	-	-
--	56	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	-	-	-	-
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		-	-	-	-	-	-
1999		-	-	-	-	-	-
2000		-	-	-	-	-	-
2001		-	-	-	-	-	-
2002		-	-	-	-	-	-
2003-2007		-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
1998	72	-	-
1999	73	-	-
2000	74	-	-
2001	75	-	-
2002	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Dundalk V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	128,345	2,225	130,570							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	83	128,345	2,225	130,570	125,330	3,641	-	1,540	-	130,511
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	83	128,345	2,225	130,570	125,330	3,641	-	1,540	-	130,511

1997 FINANCIAL INFORMATION RETURN

Municipality

Dundalk V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	128,345	2,225	130,570	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	128,345	2,225	130,570	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	81	745,008	12,632	-	757,640	728,424	20,275	8,948	-	757,647	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Dundalk V

10
15

For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	1,457,274
Revenues		
Contributions from revenue fund	2	119,669
Contributions from capital fund	3	3,156
Development Charges Act	67	17,000
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	20,084
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	159,909
Expenditures		
Transferred to capital fund	14	342,687
Transferred to revenue fund	15	8,493
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	351,180
Balance at the end of the year for:		
Reserves	23	902,079
Reserve Funds	24	363,924
Total	25	1,266,003
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	273,219
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	21,117
Workers' compensation	33	-
Capital expenditure - general administration	34	17,680
- roads	35	50,000
- sanitary and storm sewers	36	125,770
- parks and recreation	64	26,386
- library	65	-
- other cultural	66	-
- water	38	317,275
- transit	39	-
- housing	40	-
- industrial development	41	18,187
- other and unspecified	42	209,203
Development Charges Act	68	51,560
Lot levies and subdivider contributions	44	96,272
Recreational land (the Planning Act)	46	8,464
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	50,870
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	1,266,003

1997 FINANCIAL INFORMATION RETURN

Municipality

Dundalk V

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	208,040	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	12,341	
Ontario	3	18,895	
Region or county	4	7,449	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	34,739	business taxes
Taxes receivable			
Current year's levies	9	82,281	
Previous year's levies	10	30,775	1,778
Prior year's levies	11	6,716	-
Penalties and interest	12	6,014	398
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	1,045,868	
Other current assets	18	3,035	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	49,707	-
Total	21	1,505,860	

1997 FINANCIAL INFORMATION RETURN

Municipality

Dundalk V

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	4,024				
School Boards	30	-				
Trade accounts payable	31	133,298				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,266,003				
Accumulated net revenue (deficit)						
General revenue	42	64,308				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	22,736				
Recreation, community centres and arenas	51	599				
--	52	3,547				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	142				
School boards	57	74				
Unexpended capital financing / (unfinanced capital outlay)	58	12,759				
Total	59	1,505,860				

1997 FINANCIAL INFORMATION RETURN

Municipality

Dundalk V

12
17

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding		
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	708	86,592	19,210
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
			number of residential units	1997 billings residential units	all other properties
			1	2	3
				\$	\$
Sewer					
In this municipality		44	658	98,113	21,098
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	2,318
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	-	-
Approved in 1997		68	-	-	-
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	-	-	-
Applications submitted but not approved as at December 31, 1997		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		1,339,800	1,366,600	1,393,900	1,421,800
					2004
					5
					\$
					1,450,300
13. Municipal procurement this year					
			1	2	
				\$	
Total construction contracts awarded		85	1	65,776	
Construction contracts awarded at \$100,000 or greater		86	-	-	