

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 9019

MUNICIPALITY OF: Drummond Tp

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Drummond Tp

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,601,561	341,427	1,580,032	680,102
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,601,561	341,427	1,580,032	680,102
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,136	162	-	974
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	918	386		532
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,247	178	-	1,069
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	80	11	-	69
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	3,381	737	-	2,644
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	270,453			270,453
.....	61	-			-
Subtotal	69	270,453			270,453
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,769			1,769
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	72,155			72,155
Subtotal	33	73,924			73,924
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	27,830	-	-	27,830
Fines	37	-			-
Penalties and interest on taxes	38	48,338			48,338
Investment income - from own funds	39	6,438			6,438
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	20,026			20,026
Contributions from reserves and reserve funds	44	101,196			101,196
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	203,828	-	-	203,828
TOTAL REVENUE	51	3,153,147	342,164	1,580,032	1,230,951

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Drummond Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	4,966,833	224,358	70,245	62.27600	73.26600	309,315	16,438	5,146	2,586	-	-	333,485
Subtotal Levied By Mill Rate	0	-	-	-	-	-	309,315	16,438	5,146	2,586	-	-	333,485
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,942	-	-	-	-	7,942
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	7,942	-	-	-	-	7,942
Total Taxation	0	-	-	-	-	-	309,315	24,380	5,146	2,586	-	-	341,427

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Drummond Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	524,482	24,217	6,730	288.734000	339.687000	151,436	8,226	2,286	-	-	-	161,948
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	5,686	-	-	-	-	5,686
Total Taxation	0	-	-	-	-	-	151,436	13,912	2,286	-	-	-	167,634
Total all school board taxation	0	-	-	-	-	-	1,434,094	110,089	23,861	11,988	-	-	1,580,032

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Drummond Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	12,369
Protection to Persons and Property					
Fire	2	-	-	-	34
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	34
Transportation services					
Roadways	8	-	-	-	23,730
Winter Control	9	-	-	-	4,809
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	527
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	29,066
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	14,048
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	14,048
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	887
--	35	-	-	-	-
Subtotal	36	-	-	-	887
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	122
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	197
Subtotal	40	-	-	-	319
Planning and Development					
Planning and Development	41	-	-	-	10,545
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	1,769	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	4,887
--	46	-	-	-	-
Subtotal	47	1,769	-	-	15,432
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,769	-	-	72,155

1997 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	146,138	-	70,962	36,813	-	-	253,913
Protection to Persons and Property								
Fire	2	-	-	19,730	51,450	49,370	-	120,550
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	6,503	-	6,503
Protective inspection and control	5	10,344	-	13,334	-	-	-	23,678
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	10,344	-	33,064	51,450	55,873	-	150,731
Transportation services								
Roadways	8	94,980	-	178,664	192,948	-	-	466,592
Winter Control	9	15,565	-	33,462	-	-	-	49,027
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	5,262	-	-	-	5,262
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	110,545	-	217,388	192,948	-	-	520,881
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	102,166	-	-	-	102,166
Garbage Disposal	20	23,583	-	54,517	10,000	-	-	88,100
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	23,583	-	156,683	10,000	-	-	190,266
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	186	1,800	-	-	1,986
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	186	1,800	-	-	1,986
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	3,687	-	3,687
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	3,687	-	3,687
Recreation and Cultural Services								
Parks and Recreation	37	-	-	1,631	1,279	20,618	-	23,528
Libraries	38	-	-	-	-	15,356	-	15,356
Other Cultural	39	-	-	651	24,233	500	-	25,384
Subtotal	40	-	-	2,282	25,512	36,474	-	64,268
Planning and Development								
Planning and Development	41	-	-	20,392	21,886	-	-	42,278
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	2,469	-	2,265	-	250	-	4,984
Tile Drainage and Shoreline Assistance	45	-	4,887	-	-	-	-	4,887
--	46	-	-	-	-	-	-	-
Subtotal	47	2,469	4,887	22,657	21,886	250	-	52,149
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	293,079	4,887	503,222	340,409	96,284	-	1,237,881

1997 FINANCIAL INFORMATION RETURN

Municipality

Drummond Tp

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	280,453
Reserves and Reserve Funds	3	-
Subtotal	4	280,453
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	7,328
Canada	21	7,328
Other Municipalities	22	-
Subtotal	23	14,656
Other Financing		
Prepaid Special Charges	24	20,026
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	20,026
Total Sources of Financing	33	315,135
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	295,109
Subtotal	36	295,109
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	20,026
Total Applications	42	315,135
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Drummond Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	-
Protection to Persons and Property				
Fire	2	-	-	51,450
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	51,450
Transportation services				
Roadways	8	7,328	7,328	207,604
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	7,328	7,328	207,604
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	-
Other Cultural	39	-	-	14,169
Subtotal	40	-	-	14,169
Planning and Development				
Planning and Development	41	-	-	21,886
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	21,886
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	7,328	7,328	295,109

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Drummond Tp

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For the year ended December 31, 1997.

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	7,171
--	46	-
	Subtotal 47	7,171
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	7,171

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Drummond Tp

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For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	7,171
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	7,171
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	7,171
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	7,171
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
28	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
31	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Drummond Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects		accumulated	total				
		surplus (deficit)	outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	3,995	892				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	3,995	892				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities		
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		3,450	573	-	-	-	-
1999		1,789	297	-	-	-	-
2000		1,932	154	-	-	-	-
2001		-	-	-	-	-	-
2002		-	-	-	-	-	-
2003-2007		-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	7,171	1,024	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt						1	
						\$	
1998						72	-
1999						73	-
2000						74	-
2001						75	-
2002						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92					-	-
Other long term debt refinanced	93					-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Drummond Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		330,899	2,586	333,485							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		737	-	737							
Telephone and telegraph taxation	10		7,942	-	7,942							
Subtotal levied by mill rate -- general	11	-	339,578	2,586	342,164	333,485	7,942	-	737	-	342,164	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	339,578	2,586	342,164	333,485	7,942	-	737	-	342,164	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Drummond Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	330,899	2,586	333,485	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	330,899	2,586	333,485	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,568,044	11,988	-	1,580,032	1,546,154	33,878	-	-	1,580,032	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Drummond Tp

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	544,549
Revenues		
Contributions from revenue fund	2	59,956
Contributions from capital fund	3	-
Development Charges Act	67	13,500
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	1,856
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	75,312
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	101,196
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	101,196
Balance at the end of the year for:		
Reserves	23	408,438
Reserve Funds	24	110,227
Total	25	518,665
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	308,310
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	6,279
- library	65	-
- other cultural	66	10,064
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	23,785
Development Charges Act	68	110,227
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	60,000
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	518,665

1997 FINANCIAL INFORMATION RETURN

Municipality

Drummond Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			portion of cash not in chartered banks
Cash	1	233,879	-
Accounts receivable			
Canada	2	11,930	
Ontario	3	9,097	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	4,582	business taxes
Taxes receivable			
Current year's levies	9	205,063	
Previous year's levies	10	65,818	815
Prior year's levies	11	18,773	26
Penalties and interest	12	26,257	464
Less allowance for uncollectables (negative)	13	- 2,775	- 2,775
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	7,171	
Other long term assets	20	-	-
Total	21	579,795	

1997 FINANCIAL INFORMATION RETURN

Municipality

Drummond Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	387				
Other municipalities	29	-				
School Boards	30	9,344				
Trade accounts payable	31	8,966				
Other	32	-				
Other current liabilities	33	35,262				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	7,171				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	518,665				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	579,795				

1997 FINANCIAL INFORMATION RETURN

Municipality

Drummond Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding			
		1	2	1	2		
		\$	\$	\$	\$		
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	-		
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water	In this municipality	39	-	-	-		
	In other municipalities (specify municipality)		-	-	-		
	--	40	-	-	-		
	--	41	-	-	-		
	--	42	-	-	-		
	--	43	-	-	-		
	--	64	-	-	-		
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer	In this municipality	44	-	-	-		
	In other municipalities (specify municipality)		-	-	-		
	--	45	-	-	-		
	--	46	-	-	-		
	--	47	-	-	-		
	--	48	-	-	-		
	--	65	-	-	-		
			water	sewer			
			1	2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-		
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
Loans or advances due to reserve funds as at December 31		84	-	-	1 \$		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards	--	53	-	-	-		
	--	54	-	-	-		
	--	55	-	-	-		
	--	56	-	-	-		
	--	57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1996	67	61,500	-	-	61,500		
Approved in 1997	68	-	-	-	-		
Financed in 1997	69	-	-	-	-		
No long term financing necessary	70	-	-	-	-		
Approved but not financed as at December 31, 1997	71	61,500	-	-	61,500		
Applications submitted but not approved as at December 31, 1997	72	-	-	-	-		
12. Forecast of total revenue fund expenditures							
		2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	991,000	989,000	987,000	985,000	983,000
13. Municipal procurement this year							
		1	2				
		\$	\$				
Total construction contracts awarded		85	-	-	-		
Construction contracts awarded at \$100,000 or greater		86	-	-	-		