

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 36039**

**MUNICIPALITY OF: Dresden T**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Dresden T
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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,658,887	299,414	1,199,096	1,160,377
Direct water billings on ratepayers -- own municipality	2	443,944	-		443,944
-- other municipalities	3	9,108	-		9,108
Sewer surcharge on direct water billings -- own municipality	4	538,274	-		538,274
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>3,650,213</b>	<b>299,414</b>	<b>1,199,096</b>	<b>2,151,703</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	4,916	-	-	4,916
Ontario					
The Municipal Tax Assistance Act	9	4,314	-		4,314
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	35,095	4,626	16,621	13,848
Ontario Hydro	13	477	59	-	418
Liquor Control Board of Ontario	14	2,131	261	-	1,870
Other	15	-	-	-	-
Municipal enterprises	16	5,289	-	-	5,289
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>52,222</b>	<b>4,946</b>	<b>16,621</b>	<b>30,655</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	315,930			315,930
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>315,930</b>			<b>315,930</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	-			-
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	25,565			25,565
Fees and service charges	32	446,631			446,631
<b>Subtotal</b>	<b>33</b>	<b>472,196</b>			<b>472,196</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	14,038	-	-	14,038
Fines	37	59			59
Penalties and interest on taxes	38	65,852			65,852
Investment income - from own funds	39	-			-
- other	40	12,955			12,955
Sales of publications, equipment, etc	42	94,926			94,926
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>187,830</b>	<b>-</b>	<b>-</b>	<b>187,830</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>4,678,391</b>	<b>304,360</b>	<b>1,215,717</b>	<b>3,158,314</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Dresden T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	4,193,174	1,797,058	884,625	39.36700	46.31300	165,073	83,227	40,970	888	980	1,088	292,226
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	165,073	83,227	40,970	888	980	1,088	292,226
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,188	-	-	-	-	7,188
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	7,188	-	-	-	-	7,188
<b>Total Taxation</b>	0	-	-	-	-	-	165,073	90,415	40,970	888	980	1,088	299,414

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Dresden T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	370,869	386,881	209,930	152.655000	179.594000	56,615	69,482	37,702	35	-	-	163,834
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	6,622	-	-	-	-	6,622
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,615</b>	<b>76,104</b>	<b>37,702</b>	<b>35</b>	<b>-</b>	<b>-</b>	<b>170,456</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>665,237</b>	<b>357,803</b>	<b>164,091</b>	<b>3,591</b>	<b>4,052</b>	<b>4,322</b>	<b>1,199,096</b>







# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Dresden T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	10,106
<b>Protection to Persons and Property</b>					
Fire	2	-	-	6,638	300
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	6,638	300
<b>Transportation services</b>					
Roadways	8	-	-	10,527	4,344
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	-	-	10,527	4,344
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	4,068
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	51,936
Garbage Collection	19	-	-	-	12,244
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	68,248
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	38,750
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	38,750
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	8,400	310,973
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	-	-	8,400	310,973
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	4,410
Commercial and Industrial	42	-	-	-	9,500
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	13,910
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	-	-	25,565	446,631

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

## ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	207,491	-	684,528	83,140	-	-	975,159
<b>Protection to Persons and Property</b>								
Fire	2	21,004	34,832	26,822	17,314	-	9,395	109,367
Police	3	316,059	-	55,914	-	-	-	371,973
Conservation Authority	4	-	-	-	-	15,821	-	15,821
Protective inspection and control	5	5,713	-	16,289	-	-	-	22,002
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	342,776	34,832	99,025	17,314	15,821	9,395	519,163
<b>Transportation services</b>								
Roadways	8	191,760	-	68,546	168,102	-	-	428,408
Winter Control	9	8,746	-	7,370	-	-	-	16,116
Transit	10	-	-	-	-	-	-	-
Parking	11	342	-	1,022	-	-	-	1,364
Street Lighting	12	-	-	26,988	-	-	-	26,988
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	200,848	-	103,926	168,102	-	-	472,876
<b>Environmental services</b>								
Sanitary Sewer System	16	3,023	80,412	429,264	-	-	-	512,699
Storm Sewer System	17	-	-	-	169,519	-	-	169,519
Waterworks System	18	-	-	279,340	163,232	-	9,395	433,177
Garbage Collection	19	20,523	-	10,735	-	-	-	31,258
Garbage Disposal	20	9,515	-	76,166	-	-	-	85,681
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	33,061	80,412	795,505	332,751	-	9,395	1,232,334
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	37,724	-	28,911	6,887	-	-	73,522
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	37,724	-	28,911	6,887	-	-	73,522
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	153,841	-	175,538	17,330	2,250	-	348,959
Libraries	38	-	-	-	2,700	-	-	2,700
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	153,841	-	175,538	20,030	2,250	-	351,659
<b>Planning and Development</b>								
Planning and Development	41	-	-	13,280	-	-	-	13,280
Commercial and Industrial	42	-	-	20,330	-	-	-	20,330
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	13,816	-	1,184	-	1,900	-	16,900
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	13,816	-	34,794	-	1,900	-	50,510
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	989,557	115,244	1,922,227	628,224	19,971	-	3,675,223

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	15
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	192,143
Reserves and Reserve Funds	3	24,222
<b>Subtotal</b>	4	216,365
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	14,364
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	23	14,364
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	4,000
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	25,600
--	30	-
--	31	-
<b>Subtotal</b>	32	29,600
<b>Total Sources of Financing</b>	33	260,329
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	807,560
<b>Subtotal</b>	36	807,560
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	807,560
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	547,246
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	2,754
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	400,000
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	150,000
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	547,246
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Dresden T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		4 \$
<b>General Government</b>	1	14,364	-	-	47,324
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	17,313
Police	3	-	-	-	9,930
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	27,243
<b>Transportation services</b>					
Roadways	8	-	-	-	52,102
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	52,102
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	72,449
Waterworks System	18	-	-	-	563,233
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	635,682
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,887
--	29	-	-	-	-
Subtotal	30	-	-	-	6,887
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	38,322
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	38,322
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	14,364	-	-	807,560

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Dresden T
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For the year ended December 31, 1997.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	31,309
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	<b>7</b>	<b>31,309</b>
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	<b>15</b>	<b>-</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	631,128
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	<b>23</b>	<b>631,128</b>
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	<b>30</b>	<b>-</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	<b>36</b>	<b>-</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	<b>40</b>	<b>-</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	<b>47</b>	<b>-</b>
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>662,437</b>

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Dresden T

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For the year ended December 31, 1997.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	662,437
<b>Subtotal</b>	4	662,437
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	662,437
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	31,309
Long term bank loans	18	631,128
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	120,967
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	120,967

1997 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3
				\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects						
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1997 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	28,143	6,689		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	31,761	48,651		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
<b>Total</b>	78	59,904	55,340		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		61,309	35,203	-	-	-	-
1999		32,000	29,680	-	-	-	-
2000		34,000	27,680	-	-	-	-
2001		37,000	24,680	-	-	-	-
2002		40,000	21,680	-	-	-	-
2003-2007		210,000	98,400	-	-	-	-
2008 onwards		248,128	60,272	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	71	662,437	297,595	-	-	-	-

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
1998	72	-	-
1999	73	-	-
2000	74	-	-
2001	75	-	-
2002	76	-	-
<b>Total</b>	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	289,270	2,956	292,226							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	4,946	-	4,946							
Telephone and telegraph taxation	10	7,188	-	7,188							
<b>Subtotal levied by mill rate -- general</b>	11	-	301,404	2,956	304,360	292,226	7,188	-	4,946	-	304,360
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	-	301,404	2,956	304,360	292,226	7,188	-	4,946	-	304,360



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

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13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	289,270	2,956	292,226	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	289,270	2,956	292,226	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	1,203,752	11,965	-	1,215,717	1,174,941	24,155	16,621	-	1,215,717	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Dresden T

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For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	399,360
<b>Revenues</b>		
Contributions from revenue fund	2	436,081
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	17
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	436,098
<b>Expenditures</b>		
Transferred to capital fund	14	24,222
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	24,222
<b>Balance at the end of the year for:</b>		
Reserves	23	544,813
Reserve Funds	24	266,423
<b>Total</b>	25	811,236
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	298,376
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	7,768
Sick leave	31	113,294
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	238,670
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	150,000
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	3,128
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	811,236

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	387,675	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	6,122	
Ontario	3	-	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	<small>portion of taxes</small>
Waterworks	7	57,497	<small>receivable for</small>
Other (including unorganized areas)	8	66,251	<small>business taxes</small>
Taxes receivable			
Current year's levies	9	148,573	
Previous year's levies	10	24,367	-
Prior year's levies	11	7,544	-
Penalties and interest	12	15,922	-
Less allowance for uncollectables (negative)	13	- 6,500	- 6,500
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	7,621	<small>portion of line 20 for tax sale / tax resistration</small>
<b>Capital outlay to be recovered in future years</b>	19	662,437	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	1,377,509	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	43,828				
Other	32	623,782				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	31,309				
- special area rates and special charges	35	-				
- benefitting landowners	36	631,128				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	811,236				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	462,172				
Special charges and special areas (specify)						
--	43	73,811				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	179,354				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	14,587				
--	52	271				
--	53	6,795				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	547,246				
<b>Total</b>	59	1,377,509				

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

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## STATISTICAL DATA

For the year ended December 31, 1997.

		1	
<b>1. Number of continuous full time employees as at December 31</b>			
Administration		1	4
Non-line Department Support Staff		2	-
Fire		3	-
Police		4	4
Transit		5	-
Public Works		6	4
Health Services		7	2
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	-
Libraries		11	-
Planning		12	-
<b>Total</b>		<b>13</b>	<b>14</b>

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	638,135	67,886
Employee benefits	15	132,674	2,398

		1	
			\$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>			
Cash collections: Current year's tax		16	2,451,899
Previous years' tax		17	349,822
Penalties and interest		18	145,467
	<b>Subtotal</b>	19	2,947,188
Discounts allowed		20	-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)		22	
- amounts written off		23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues		24	
- recoverable from general municipal revenues		25	
Transfers to tax sale and tax registration accounts		26	
The Municipal Elderly Residents' Assistance Act - reductions		27	
- refunds		28	
Other (specify)		80	
	<b>Total reductions</b>	29	
Amounts added to the tax roll for collection purposes only		30	
Business taxes written off under subsection 441(1) of the Municipal Act		81	

		1	
<b>4. Tax due dates for 1997 (lower tier municipalities only)</b>			
Interim billings: Number of installments		31	1
Due date of first installment (YYYYMMDD)		32	19,970,328
Due date of last installment (YYYYMMDD)		33	-
Final billings: Number of installments		34	3
Due date of first installment (YYYYMMDD)		35	19,970,628
Due date of last installment (YYYYMMDD)		36	19,971,129
			\$
Supplementary taxes levied with 1998 due date		37	-

<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
<b>Total</b>	<b>63</b>	-	-	-	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Dresden T

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17

## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding		
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	1,107	246,224	197,720
In other municipalities (specify municipality)					
..		40	-	-	-
..		41	-	-	-
..		42	-	-	-
..		43	-	-	-
..		64	-	-	-
			number of residential units	1997 billings residential units	all other properties
			1	2	3
				\$	\$
Sewer					
In this municipality		44	1,079	314,159	224,115
In other municipalities (specify municipality)					
..		45	-	-	-
..		46	-	-	-
..		47	-	-	-
..		48	-	-	-
..		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
				\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
				%	
name of joint boards					
..		53	-	-	-
..		54	-	-	-
..		55	-	-	-
..		56	-	-	-
..		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
				\$	\$
Approved but not financed as at December 31, 1996		67	-	-	-
Approved in 1997		68	-	-	-
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	-	-	-
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
					5
					\$
		73	-	-	-
13. Municipal procurement this year					
				1	2
					\$
Total construction contracts awarded		85	-	-	-
Construction contracts awarded at \$100,000 or greater		86	-	-	-