

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 31009

MUNICIPALITY OF: Downie Tp

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Downie Tp

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,188,502	195,450	1,494,301	498,751
Direct water billings on ratepayers -- own municipality	2	3,863	-		3,863
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,192,365	195,450	1,494,301	502,614
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	227	64		163
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	2,646	280	1,659	707
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	2,873	344	1,659	870
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	187,122			187,122
.....	61	-			-
Subtotal	69	187,122			187,122
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	8,544			8,544
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	7,877			7,877
Fees and service charges	32	156,723			156,723
Subtotal	33	173,144			173,144
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	32,776	-	-	32,776
Fines	37	-			-
Penalties and interest on taxes	38	15,683			15,683
Investment income - from own funds	39	6,073			6,073
- other	40	14,037			14,037
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	25,370			25,370
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	93,939	-	-	93,939
TOTAL REVENUE	51	2,649,443	195,794	1,495,960	957,689

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Downie Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	8,314,640	604,231	188,100	20.56200	24.19100	170,965	14,617	4,550	1,329	88	85	191,634
Subtotal Levied By Mill Rate	0	-	-	-	-	-	170,965	14,617	4,550	1,329	88	85	191,634
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,816	-	-	-	-	3,816
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	3,816	-	-	-	-	3,816
Total Taxation	0	-	-	-	-	-	170,965	18,433	4,550	1,329	88	85	195,450

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Downie Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,824,813	57,885	13,430	172.426000	202.854000	314,645	11,742	2,725	3,486	-	-	332,598
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	5,000	-	-	-	-	5,000
Total Taxation	0	-	-	-	-	-	314,645	16,742	2,725	3,486	-	-	337,598
Total all school board taxation	0	-	-	-	-	-	1,312,066	136,326	34,307	10,310	657	635	1,494,301

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Downie Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	8,611
Protection to Persons and Property					
Fire	2	-	-	2,120	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	400
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	2,120	400
Transportation services					
Roadways	8	-	-	5,757	3,543
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	5,757	3,543
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	4,129
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	4,129
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	38,520
Libraries	38	4,219	-	-	2,235
Other Cultural	39	-	-	-	-
Subtotal	40	4,219	-	-	40,755
Planning and Development					
Planning and Development	41	-	-	-	3,653
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	4,325	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	95,632
--	46	-	-	-	-
Subtotal	47	4,325	-	-	99,285
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	8,544	-	7,877	156,723

1997 FINANCIAL INFORMATION RETURN

Municipality

Downie Tp

ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	91,447	-	62,328	4,619	-	15,594	142,800
Protection to Persons and Property								
Fire	2	2,307	-	-	15,600	72,594	-	90,501
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	4,714	-	4,714
Protective inspection and control	5	5,156	-	3,413	-	-	-	8,569
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	7,463	-	3,413	15,600	77,308	-	103,784
Transportation services								
Roadways	8	58,108	-	175,464	132,657	-	15,492	381,721
Winter Control	9	5,769	-	33,897	-	-	-	39,666
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	7,737	2,600	-	-	10,337
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	63,877	-	217,098	135,257	-	15,492	431,724
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	486	-	3,155	-	-	-	3,641
Garbage Collection	19	-	-	18,435	-	-	-	18,435
Garbage Disposal	20	3,134	-	4,083	-	-	-	7,217
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	3,620	-	25,673	-	-	-	29,293
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	1,890	-	-	-	1,890
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	1,890	-	-	-	1,890
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	5,274	-	30,696	5,425	96,884	15,605	153,884
Libraries	38	260	-	-	-	10,640	-	10,900
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	5,534	-	30,696	5,425	107,524	15,605	164,784
Planning and Development								
Planning and Development	41	2,003	-	443	-	1,391	-	3,837
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	9,623	17,343	600	15,503	12,063
Tile Drainage and Shoreline Assistance	45	-	96,466	-	-	-	-	96,466
--	46	-	-	-	-	-	-	-
Subtotal	47	2,003	96,466	10,066	17,343	1,991	15,503	112,366
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	173,944	96,466	351,164	178,244	186,823	-	986,641

1997 FINANCIAL INFORMATION RETURN

Municipality

Downie Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	144,035
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	159,678
Reserves and Reserve Funds	3	-
Subtotal	4	159,678
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	66,200
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	66,200
Grants and Loan Forgiveness		
Ontario	20	40,755
Canada	21	-
Other Municipalities	22	36,893
Subtotal	23	77,648
Other Financing		
Prepaid Special Charges	24	55,937
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	55,937
Total Sources of Financing	33	359,463
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	204,534
Subtotal	36	204,534
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	66,200
Subtotal	40	66,200
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	270,734
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	55,306
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	55,306
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	55,306
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Downie Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	4,619
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	-	-	132,291
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	-	-	132,291
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	5,425
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	5,425
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	40,755	36,893	62,199
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	40,755	36,893	62,199
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	40,755	36,893	204,534

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Downie Tp

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For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	334,475
--	46	-
	Subtotal 47	334,475
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	334,475

1997 FINANCIAL INFORMATION RETURN

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

Municipality

Downie Tp

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For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	334,475
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	334,475
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	334,475
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	334,475
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	12,696
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	12,696

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Municipality

Downie Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation		debt charges
			1	2	
			\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	

7. 1997 Debt Charges			principal		interest	
			1	2	1	2
			\$	\$	\$	\$
Recovered from the consolidated revenue fund						
- general tax rates	50	-	-	-	-	-
- special are rates and special charges	51	-	-	-	-	-
- benefitting landowners	52	69,556	26,910	-	-	-
- user rates (consolidated entities)	53	-	-	-	-	-
Recovered from reserve funds	54	-	-	-	-	-
Recovered from unconsolidated entities						
- hydro	55	-	-	-	-	-
- gas and telephone	57	-	-	-	-	-
--	56	-	-	-	-	-
--	58	-	-	-	-	-
--	59	-	-	-	-	-
Total	78	69,556	26,910	-	-	-
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-	-	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		59,587	26,729	-	-	-	-
1999		54,179	21,960	-	-	-	-
2000		47,785	17,641	-	-	-	-
2001		46,142	13,785	-	-	-	-
2002		32,856	10,131	-	-	-	-
2003-2007		93,926	18,420	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	334,475	108,666	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			1
			\$
1998		72	8,000
1999		73	16,000
2000		74	24,000
2001		75	32,000
2002		76	-
Total		77	80,000

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

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Municipality

Downie Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	190,132	1,502	191,634							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	344	-	344							
Telephone and telegraph taxation	10	3,816	-	3,816							
Subtotal levied by mill rate -- general	11	-	194,292	1,502	195,794	191,634	3,816	-	344	-	195,794
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	194,292	1,502	195,794	191,634	3,816	-	344	-	195,794

1997 FINANCIAL INFORMATION RETURN

Municipality

Downie Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	190,132	1,502	191,634	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	190,132	1,502	191,634	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,484,358	11,602	-	1,495,960	1,468,503	25,798	1,659	-	1,495,960	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Downie Tp

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	417,510
Revenues		
Contributions from revenue fund	2	18,566
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	2,640
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	21,206
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	25,370
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	25,370
Balance at the end of the year for:		
Reserves	23	413,346
Reserve Funds	24	-
Total	25	413,346
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	140,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	101,600
Sick leave	31	12,696
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	7,000
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	145,000
--	53	4,250
--	54	2,800
--	55	-
--	56	-
--	57	-
Total	58	413,346

1997 FINANCIAL INFORMATION RETURN

Municipality

Downie Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			portion of cash not in chartered banks
Cash	1	400,676	400,676
Accounts receivable			
Canada	2	6,867	
Ontario	3	10,028	
Region or county	4	-	
Other municipalities	5	5,757	
School Boards	6	-	portion of taxes
Waterworks	7	280	receivable for
Other (including unorganized areas)	8	10,231	business taxes
Taxes receivable			
Current year's levies	9	68,057	
Previous year's levies	10	17,670	702
Prior year's levies	11	6,773	-
Penalties and interest	12	6,799	292
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	566	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	334,475	
Other long term assets	20	-	-
Total	21	868,179	

1997 FINANCIAL INFORMATION RETURN

Municipality

Downie Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-			-	
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	7,421				
Ontario	27	1,278				
Region or county	28	28				
Other municipalities	29	12,846				
School Boards	30	-				
Trade accounts payable	31	39,145				
Other	32	65				
Other current liabilities	33	1,000				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	334,475				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	413,346				
Accumulated net revenue (deficit)						
General revenue	42	121,494				
Special charges and special areas (specify)						
--	43	3,356				
--	44	2,444				
--	45	1,991				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	715				
Libraries	49	2,205				
Cemetaries	50	-				
Recreation, community centres and arenas	51	5,772				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	55,306				
Total	59	868,179				

1997 FINANCIAL INFORMATION RETURN

Municipality

Downie Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

		1	
1. Number of continuous full time employees as at December 31			
Administration		1	1
Non-line Department Support Staff		2	-
Fire		3	-
Police		4	-
Transit		5	-
Public Works		6	1
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	-
Libraries		11	-
Planning		12	-
	Total	13	2

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	79,208	87,992
Employee benefits	15	-	-

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax		16	2,121,229
Previous years' tax		17	49,089
Penalties and interest		18	14,513
	Subtotal	19	2,184,831
Discounts allowed		20	-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)		22	
- amounts written off		23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues		24	
- recoverable from general municipal revenues		25	
Transfers to tax sale and tax registration accounts		26	
The Municipal Elderly Residents' Assistance Act - reductions		27	
- refunds		28	
Other (specify)		80	
	Total reductions	29	
Amounts added to the tax roll for collection purposes only		30	
Business taxes written off under subsection 441(1) of the Municipal Act		81	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments		31	2
Due date of first installment (YYYYMMDD)		32	19,970,220
Due date of last installment (YYYYMMDD)		33	19,970,520
Final billings: Number of installments		34	2
Due date of first installment (YYYYMMDD)		35	19,970,820
Due date of last installment (YYYYMMDD)		36	19,971,120
			\$
Supplementary taxes levied with 1998 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
5. Projected capital expenditures and long term financing requirements as at December 31					
Estimated to take place					
in 1998	58	350,000	50,000	-	-
in 1999	59	350,000	50,000	-	-
in 2000	60	350,000	50,000	-	-
in 2001	61	350,000	50,000	-	-
in 2002	62	350,000	50,000	-	-
	Total	63	1,750,000	250,000	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Downie Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	-	-
7. Analysis of direct water and sewer billings as at December 31			
	number of residential units	1997 billings residential units	all other properties
	1	2	3
		\$	\$
Water			computer use only
In this municipality	39	23	3,303
In other municipalities (specify municipality)			560
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
	number of residential units	1997 billings residential units	all other properties
	1	2	3
		\$	\$
Sewer			computer use only
In this municipality	44	-	-
In other municipalities (specify municipality)			
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-	-
8. Selected investments of own sinking funds as at December 31			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31		84	-
10. Joint boards consolidated by this municipality			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
name of joint boards			4
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
Approved but not financed as at December 31, 1996	67	434,700	-
Approved in 1997	68	-	-
Financed in 1997	69	66,200	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1997	71	368,500	-
Applications submitted but not approved as at December 31, 1997	72	-	-
12. Forecast of total revenue fund expenditures			
	2000	2001	2002
	1	2	3
	\$	\$	\$
73	1,000,000	1,030,000	1,060,000
		2003	2004
		4	5
		\$	\$
		1,090,000	1,120,000
13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded	85	5	222,000
Construction contracts awarded at \$100,000 or greater	86	1	101,795