

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 12002**

**MUNICIPALITY OF: Deseronto T**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Deseronto T
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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,350,469	130,573	579,591	640,305
Direct water billings on ratepayers -- own municipality	2	285,858	-		285,858
-- other municipalities	3	44,293	-		44,293
Sewer surcharge on direct water billings -- own municipality	4	242,688	-		242,688
-- other municipalities	5	34,152	-		34,152
<b>Subtotal</b>	<b>6</b>	<b>1,957,460</b>	<b>130,573</b>	<b>579,591</b>	<b>1,247,296</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	4,736	831	-	3,905
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	23,922	2,358	10,490	11,074
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	4,162	730	-	3,432
Other	15	-	-	-	-
Municipal enterprises	16	5,344	915	-	4,429
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>38,164</b>	<b>4,834</b>	<b>10,490</b>	<b>22,840</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	218,750			218,750
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>218,750</b>			<b>218,750</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	3,247			3,247
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	248,676			248,676
<b>Subtotal</b>	<b>33</b>	<b>251,923</b>			<b>251,923</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	15,681	-	-	15,681
Fines	37	-			-
Penalties and interest on taxes	38	83,371			83,371
Investment income - from own funds	39	4,690			4,690
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	25,000			25,000
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>128,742</b>	<b>-</b>	<b>-</b>	<b>128,742</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>2,595,039</b>	<b>135,407</b>	<b>590,081</b>	<b>1,869,551</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Deseronto T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	60,336,110	4,218,390	1,379,085	1.89000	2.22400	114,035	9,382	3,067	-	94	112	126,690
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	114,035	9,382	3,067	-	94	112	126,690
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,883	-	-	-	-	3,883
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	3,883	-	-	-	-	3,883
<b>Total Taxation</b>	0	-	-	-	-	-	114,035	13,265	3,067	-	94	112	130,573

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Deseronto T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	4,805,833	467,474	127,410	8.159000	9.599000	39,211	4,487	1,223	-	-	-	44,921
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,533	-	-	-	-	2,533
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,211</b>	<b>7,020</b>	<b>1,223</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,454</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>507,442</b>	<b>57,594</b>	<b>13,640</b>	<b>-</b>	<b>419</b>	<b>496</b>	<b>579,591</b>





# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	10,179
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	1,576
Police	3	-	-	-	5,010
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	6,586
<b>Transportation services</b>					
Roadways	8	-	-	-	3,888
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	-	-	-	3,888
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	4,054
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	21,059
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	25,113
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	17,334
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	17,334
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	185,230
Libraries	38	3,247	-	-	346
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	3,247	-	-	185,576
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	3,247	-	-	248,676

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T
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## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	144,466	30,351	187,773	-	-	2,000	360,590
<b>Protection to Persons and Property</b>								
Fire	2	19,977	19,532	22,821	-	-	7,000	69,330
Police	3	378,820	-	63,249	-	-	-	442,069
Conservation Authority	4	-	-	-	-	3,881	-	3,881
Protective inspection and control	5	7,945	-	8,828	-	-	-	16,773
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	406,742	19,532	94,898	-	3,881	7,000	532,053
<b>Transportation services</b>								
Roadways	8	104,387	8,508	82,224	11,166	-	-	206,285
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	6,192	15,434	-	-	-	21,626
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	104,387	14,700	97,658	11,166	-	-	227,911
<b>Environmental services</b>								
Sanitary Sewer System	16	-	43,395	81,336	48,651	-	1,000	174,382
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	38,541	204,668	43,811	-	6,000	281,020
Garbage Collection	19	-	-	88,220	-	-	-	88,220
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	-	81,936	374,224	92,462	-	5,000	543,622
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	18,233	-	-	-	18,233
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	18,233	-	-	-	18,233
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	89,902	8,539	94,451	7,384	-	-	200,276
Libraries	38	10,255	-	12,249	-	-	-	22,504
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	100,157	8,539	106,700	7,384	-	-	222,780
<b>Planning and Development</b>								
Planning and Development	41	-	-	6,081	-	-	-	6,081
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	-	6,081	-	-	-	6,081
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	755,752	155,058	885,567	111,012	3,881	-	1,911,270

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-	
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2	20,194	
Reserves and Reserve Funds	3	-	
<b>Subtotal</b>	4	20,194	
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	1,185,000	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
--	17	-	
<b>Subtotal *</b>	18	1,185,000	
<b>Grants and Loan Forgiveness</b>			
Ontario	20	117,009	
Canada	21	-	
Other Municipalities	22	-	
<b>Subtotal</b>	23	117,009	
<b>Other Financing</b>			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	15,862	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	8,250	
--	30	-	
--	31	-	
<b>Subtotal</b>	32	24,112	
<b>Total Sources of Financing</b>	33	1,346,315	
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34	-	
Other	35	1,311,860	
<b>Subtotal</b>	36	1,311,860	
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
<b>Subtotal</b>	40	-	
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41	33,250	
<b>Total Applications</b>	42	1,345,110	
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	-	1,205
<b>Amount Reported in Line 43 Analysed as Follows:</b>			
Unapplied Capital Receipts (Negative)	44	-	
<b>To be Recovered From:</b>			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	1,205
--	48	-	
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-	1,205
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Deseronto T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	-
<b>Protection to Persons and Property</b>				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	-
<b>Transportation services</b>				
Roadways	8	17,020	-	28,186
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	17,020	-	28,186
<b>Environmental services</b>				
Sanitary Sewer System	16	83,492	-	737,471
Storm Sewer System	17	-	-	-
Waterworks System	18	9,174	-	524,451
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	92,666	-	1,261,922
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	7,323	-	14,707
Libraries	38	-	-	7,045
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	7,323	-	21,752
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	117,009	-	1,311,860

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Deseronto T
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For the year ended December 31, 1997.

		1 \$
<b>General Government</b>	1	4,583
<b>Protection to Persons and Property</b>		
Fire	2	1,179
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	<b>7</b>	<b>1,179</b>
<b>Transportation services</b>		
Roadways	8	7,333
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	3,612
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	<b>15</b>	<b>10,945</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	1,210,000
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	<b>23</b>	<b>1,210,000</b>
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	<b>30</b>	<b>-</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	<b>36</b>	<b>-</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	7,924
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	<b>40</b>	<b>7,924</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	<b>47</b>	<b>-</b>
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>1,234,631</b>

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Deseronto T

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For the year ended December 31, 1997.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	1,234,631
<b>Subtotal</b>	4	1,234,631
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	1,234,631
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	1,185,000
Long term bank loans	18	49,631
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation		debt charges
			1	2	
			\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	

7. 1997 Debt Charges			principal		interest	
			1	2	1	2
			\$	\$	\$	\$
Recovered from the consolidated revenue fund						
- general tax rates	50	71,144	4,020			
- special are rates and special charges	51	-	-			
- benefitting landowners	52	-	-			
- user rates (consolidated entities)	53	-	79,894			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	-	-			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
<b>Total</b>	78	71,144	83,914			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		86,631	78,696	-	-	-	-
1999		64,000	75,609	-	-	-	-
2000		62,000	72,536	-	-	-	-
2001		59,000	69,039	-	-	-	-
2002		63,000	65,355	-	-	-	-
2003-2007		376,000	259,321	-	-	-	-
2008 onwards		524,000	102,384	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	71	1,234,631	722,940	-	-	-	-

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			1
			\$
1998		72	-
1999		73	-
2000		74	-
2001		75	-
2002		76	-
<b>Total</b>		77	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			principal		interest	
			1	2	1	2
			\$	\$	\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-	-
Other long term debt refinanced	93	-	-	-	-	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	126,484	206	126,690							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	4,834	-	4,834							
Telephone and telegraph taxation	10	3,883	-	3,883							
<b>Subtotal levied by mill rate -- general</b>	11	-	135,201	206	135,407	126,690	3,883	-	4,834	-	135,407
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	-	135,201	206	135,407	126,690	3,883	-	4,834	-	135,407

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	126,484	206	126,690	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	126,484	206	126,690	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	589,166	915	-	590,081	563,693	15,898	10,490	-	590,081	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Deseronto T

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For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	138,660
<b>Revenues</b>		
Contributions from revenue fund	2	90,818
Contributions from capital fund	3	8,250
Development Charges Act	67	-
Lot levies and subdivider contributions	60	6,000
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	887
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	105,955
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	-
<b>Balance at the end of the year for:</b>		
Reserves	23	188,137
Reserve Funds	24	56,478
<b>Total</b>	25	244,615
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	74,337
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	8,250
- sanitary and storm sewers	36	-
- parks and recreation	64	9,255
- library	65	2,525
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	59,430
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	90,818
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	244,615

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	67,573	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	12,265	
Ontario	3	167,721	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	53,494	receivable for
Other (including unorganized areas)	8	84,095	business taxes
Taxes receivable			
Current year's levies	9	145,475	
Previous year's levies	10	76,886	5,896
Prior year's levies	11	106,331	6,764
Penalties and interest	12	113,651	3,634
Less allowance for uncollectables (negative)	13	- 3,500	- 3,500
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	56,478	
Other current assets	18	34,247	portion of line 20 for tax sale / tax resistration
<b>Capital outlay to be recovered in future years</b>	19	1,234,631	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	<b>2,149,347</b>	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	348,725				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	196,923				
Trade accounts payable	31	162,661				
Other	32	4,800				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	49,631				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	1,185,000				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	244,615				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	87,822				
Special charges and special areas (specify)						
--	43	60,494				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	4,943				
Cemetaries	50	178				
Recreation, community centres and arenas	51	29,583				
--	52	7,933				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	1,205				
<b>Total</b>	59	2,149,347				



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Deseronto T

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## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	38,412	32,813

  

		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality	39	675	230,176	55,682	
In other municipalities (specify municipality)					
--	40	-	-	-	-
--	41	-	-	-	-
--	42	-	-	-	-
--	43	-	-	-	-
--	64	-	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality	44	675	198,887	43,801	
In other municipalities (specify municipality)					
--	45	-	-	-	-
--	46	-	-	-	-
--	47	-	-	-	-
--	48	-	-	-	-
--	65	-	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66			-	-

  

		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-

  

			1
			\$
Loans or advances due to reserve funds as at December 31	84		-

  

		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--	53	-	-	-	-
--	54	-	-	-	-
--	55	-	-	-	-
--	56	-	-	-	-
--	57	-	-	-	-

  

		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996	67	-	-	-	-
Approved in 1997	68	-	-	1,185,000	1,185,000
Financed in 1997	69	-	-	1,185,000	1,185,000
No long term financing necessary	70	-	-	-	-
Approved but not financed as at December 31, 1997	71	-	-	-	-
Applications submitted but not approved as at Decemeber 31, 1997	72	-	-	-	-

  

		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000

  

		1	2
		\$	\$
Total construction contracts awarded	85	-	-
Construction contracts awarded at \$100,000 or greater	86	-	-