

# **1997 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 6004**

**MUNICIPALITY OF: Cumberland Tp**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Cumberland Tp

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For the year ended December 31, 1997.

|  |           | Total Revenue     | Upper Tier Purposes | School Board Purposes | Own Purpose       |
|--|-----------|-------------------|---------------------|-----------------------|-------------------|
|  | 1         | \$                | 2                   | 3                     | 4                 |
|  |           |                   | \$                  | \$                    | \$                |
| <b>TAXATION</b>  |           |                   |                     |                       |                   |
| Taxation from schedule 2LTxx or requisitions from schedule 2UT | 1         | 49,526,297        | 13,199,126          | 26,375,907            | 9,951,264         |
| Direct water billings on ratepayers -- own municipality        | 2         | -                 | -                   |                       | -                 |
| -- other municipalities  | 3         | -                 | -                   |                       | -                 |
| Sewer surcharge on direct water billings -- own municipality   | 4         | 587,866           | -                   |                       | 587,866           |
| -- other municipalities  | 5         | -                 | -                   |                       | -                 |
| <b>Subtotal</b>  | <b>6</b>  | <b>50,114,163</b> | <b>13,199,126</b>   | <b>26,375,907</b>     | <b>10,539,130</b> |
| <b>PAYMENTS IN LIEU OF TAXATION</b>                            |           |                   |                     |                       |                   |
| Canada   | 7         | 944               | 206                 | -                     | 738               |
| Canada Enterprises   | 8         | 7,745             | 1,713               | -                     | 6,032             |
| Ontario  |           |                   |                     |                       |                   |
| The Municipal Tax Assistance Act                               | 9         | 44,223            | 24,429              |                       | 19,794            |
| The Municipal Act, section 157                                 | 10        | -                 | -                   |                       | -                 |
| Other  | 11        | -                 | -                   |                       | -                 |
| Ontario Enterprises  |           |                   |                     |                       |                   |
| Ontario Housing Corporation                                    | 12        | -                 | -                   | -                     | -                 |
| Ontario Hydro  | 13        | 36,293            | 8,988               | -                     | 27,305            |
| Liquor Control Board of Ontario                                | 14        | 8,905             | 5,191               | -                     | 3,714             |
| Other  | 15        | -                 | -                   | -                     | -                 |
| Municipal enterprises  | 16        | -                 | -                   | -                     | -                 |
| Other municipalities and enterprises                           | 17        | 3,215             | 858                 | -                     | 2,357             |
| <b>Subtotal</b>  | <b>18</b> | <b>101,325</b>    | <b>41,385</b>       | <b>-</b>              | <b>59,940</b>     |
| <b>ONTARIO NON-SPECIFIC GRANTS</b>                             |           |                   |                     |                       |                   |
| Ontario Municipal Support Grant                                | 60        | 933,942           |                     |                       | 933,942           |
| .....  | 61        | -                 |                     |                       | -                 |
| <b>Subtotal</b>  | <b>69</b> | <b>933,942</b>    |                     |                       | <b>933,942</b>    |
| <b>REVENUES FOR SPECIFIC FUNCTIONS</b>                         |           |                   |                     |                       |                   |
| Ontario specific grants  | 29        | 143,381           |                     |                       | 143,381           |
| Canada specific grants   | 30        | 5,299             |                     |                       | 5,299             |
| Other municipalities - grants and fees                         | 31        | 519               |                     |                       | 519               |
| Fees and service charges                                       | 32        | 1,592,030         |                     |                       | 1,592,030         |
| <b>Subtotal</b>  | <b>33</b> | <b>1,741,229</b>  |                     |                       | <b>1,741,229</b>  |
| <b>OTHER REVENUES</b>  |           |                   |                     |                       |                   |
| Trailer revenue and licences                                   | 34        | -                 |                     |                       | -                 |
| Licences and permits   | 35        | 619,448           | -                   | -                     | 619,448           |
| Fines  | 37        | 72,084            |                     |                       | 72,084            |
| Penalties and interest on taxes                                | 38        | 753,797           |                     |                       | 753,797           |
| Investment income - from own funds                             | 39        | -                 |                     |                       | -                 |
| - other  | 40        | 687,843           |                     |                       | 687,843           |
| Sales of publications, equipment, etc                          | 42        | 2,394             |                     |                       | 2,394             |
| Contributions from capital fund                                | 43        | -                 |                     |                       | -                 |
| Contributions from reserves and reserve funds                  | 44        | 858,280           |                     |                       | 858,280           |
| Contributions from non-consolidated entities                   | 45        | -                 |                     |                       | -                 |
| --   | 46        | -                 |                     |                       | -                 |
| --   | 47        | -                 |                     |                       | -                 |
| --   | 48        | -                 |                     |                       | -                 |
| <b>Subtotal</b>  | <b>50</b> | <b>2,993,846</b>  | <b>-</b>            | <b>-</b>              | <b>2,993,846</b>  |
| <b>TOTAL REVENUE</b>   | <b>51</b> | <b>55,884,505</b> | <b>13,240,511</b>   | <b>26,375,907</b>     | <b>16,268,087</b> |







# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Cumberland Tp

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|   | LOCAL TAXABLE ASSESSMENT |                         |                              |          | MILL RATES              |   | TAXES LEVIED            |                              |                  | SUPPLEMENTARY TAXES     |                              |               | TOTAL                    |
|---|--------------------------|-------------------------|------------------------------|----------|-------------------------|---|-------------------------|------------------------------|------------------|-------------------------|------------------------------|---------------|--------------------------|
|   | MAID                     | residential<br>and farm | commercial<br>and industrial | business | residential<br>and farm | commercial,<br>industrial and<br>business | residential<br>and farm | commercial<br>and industrial | business         | residential<br>and farm | commercial<br>and industrial | business      | total<br>columns 6 to 11 |
| <b>Secondary separate</b>                 |                          |                         |                              |          |                         |   |                         |                              |                  |                         |                              |               |                          |
| General                                   | 0                        | -                       | -                            | -        | -                       | -   | -                       | -                            | -                | -                       | -                            | -             | -                        |
| Share Of Telephone And Telegraph Taxation | 0                        | -                       | -                            | -        | -                       | -   | -                       | -                            | -                | -                       | -                            | -             | -                        |
| <b>Total Taxation</b>                     | <b>0</b>                 | <b>-</b>                | <b>-</b>                     | <b>-</b> | <b>-</b>                | <b>-</b>                                  | <b>-</b>                | <b>-</b>                     | <b>-</b>         | <b>-</b>                | <b>-</b>                     | <b>-</b>      | <b>-</b>                 |
| <b>Separate consolidated</b>              |                          |                         |                              |          |                         |   |                         |                              |                  |                         |                              |               |                          |
| General                                   | 0                        | 27,713,878              | 1,730,767                    | 636,420  | 206.440000              | 242.870000                                | 5,721,253               | 420,351                      | 154,567          | 54,358                  | 1,031                        | 3,160         | 6,354,720                |
| General                                   | 0                        | 18,790,640              | 1,688,954                    | 629,190  | 232.770000              | 273.850000                                | 4,373,897               | 462,520                      | 172,304          | 53,199                  | 1,791                        | 4,020         | 5,067,731                |
| Share Of Telephone And Telegraph Taxation | 0                        | -                       | -                            | -        | -                       | -   | -                       | 89,776                       | -                | -                       | -                            | -             | 89,776                   |
| <b>Total Taxation</b>                     | <b>0</b>                 | <b>-</b>                | <b>-</b>                     | <b>-</b> | <b>-</b>                | <b>-</b>                                  | <b>10,095,150</b>       | <b>972,647</b>               | <b>326,871</b>   | <b>107,557</b>          | <b>2,822</b>                 | <b>7,180</b>  | <b>11,512,227</b>        |
| <b>Total all school board taxation</b>    | <b>0</b>                 | <b>-</b>                | <b>-</b>                     | <b>-</b> | <b>-</b>                | <b>-</b>                                  | <b>22,024,802</b>       | <b>2,948,078</b>             | <b>1,020,452</b> | <b>202,503</b>          | <b>120,785</b>               | <b>59,287</b> | <b>26,375,907</b>        |





# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Cumberland Tp

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|   |    | Ontario<br>Specific<br>Grants | Canada<br>Grants | other<br>municipalities<br>grants, fees and<br>service charges | fees and<br>service<br>charges |
|---|----|-------------------------------|------------------|--|--------------------------------|
|   |    | 1                             | 2                | 3  | 4                              |
|   |    | \$                            | \$               | \$   | \$                             |
| <b>General Government</b>                 | 1  | 7,162                         | -                | -  | 206,747                        |
| <b>Protection to Persons and Property</b> |    |                               |                  |  |                                |
| Fire                                      | 2  | -                             | -                | 519  | 56,071                         |
| Police                                    | 3  | -                             | -                | -  | -                              |
| Conservation Authority                    | 4  | -                             | -                | -  | -                              |
| Protective inspection and control         | 5  | -                             | -                | -  | 48,102                         |
| Emergency measures                        | 6  | -                             | -                | -  | -                              |
| <b>Subtotal</b>                           | 7  | -                             | -                | 519  | 104,173                        |
| <b>Transportation services</b>            |    |                               |                  |  |                                |
| Roadways                                  | 8  | 13,400                        | -                | -  | 77,607                         |
| Winter Control                            | 9  | -                             | -                | -  | -                              |
| Transit                                   | 10 | -                             | -                | -  | -                              |
| Parking                                   | 11 | -                             | -                | -  | -                              |
| Street Lighting                           | 12 | -                             | -                | -  | -                              |
| Air Transportation                        | 13 | -                             | -                | -  | -                              |
| --  | 14 | -                             | -                | -  | -                              |
| <b>Subtotal</b>                           | 15 | 13,400                        | -                | -  | 77,607                         |
| <b>Environmental services</b>             |    |                               |                  |  |                                |
| Sanitary Sewer System                     | 16 | -                             | -                | -  | -                              |
| Storm Sewer System                        | 17 | -                             | -                | -  | -                              |
| Waterworks System                         | 18 | -                             | -                | -  | -                              |
| Garbage Collection                        | 19 | -                             | -                | -  | -                              |
| Garbage Disposal                          | 20 | -                             | -                | -  | -                              |
| Pollution Control                         | 21 | -                             | -                | -  | -                              |
| --  | 22 | -                             | -                | -  | -                              |
| <b>Subtotal</b>                           | 23 | -                             | -                | -  | -                              |
| <b>Health Services</b>                    |    |                               |                  |  |                                |
| Public Health Services                    | 24 | -                             | -                | -  | -                              |
| Public Health Inspection and Control      | 25 | -                             | -                | -  | -                              |
| Hospitals                                 | 26 | -                             | -                | -  | -                              |
| Ambulance Services                        | 27 | -                             | -                | -  | -                              |
| Cemeteries                                | 28 | -                             | -                | -  | -                              |
| --  | 29 | -                             | -                | -  | -                              |
| <b>Subtotal</b>                           | 30 | -                             | -                | -  | -                              |
| <b>Social and Family Services</b>         |    |                               |                  |  |                                |
| General Assistance                        | 31 | -                             | -                | -  | -                              |
| Assistance to Aged Persons                | 32 | -                             | -                | -  | -                              |
| Assistance to Children                    | 33 | -                             | -                | -  | -                              |
| Day Nurseries                             | 34 | -                             | -                | -  | -                              |
| --  | 35 | -                             | -                | -  | -                              |
| <b>Subtotal</b>                           | 36 | -                             | -                | -  | -                              |
| <b>Recreation and Cultural Services</b>   |    |                               |                  |  |                                |
| Parks and Recreation                      | 37 | 25,929                        | -                | -  | 903,274                        |
| Libraries                                 | 38 | 52,940                        | 5,299            | -  | 23,926                         |
| Other Cultural                            | 39 | 33,779                        | -                | -  | 50,923                         |
| <b>Subtotal</b>                           | 40 | 112,648                       | 5,299            | -  | 978,123                        |
| <b>Planning and Development</b>           |    |                               |                  |  |                                |
| Planning and Development                  | 41 | 1,190                         | -                | -  | 158,598                        |
| Commercial and Industrial                 | 42 | -                             | -                | -  | -                              |
| Residential Development                   | 43 | -                             | -                | -  | -                              |
| Agriculture and Reforestation             | 44 | 8,981                         | -                | -  | -                              |
| Tile Drainage and Shoreline Assistance    | 45 | -                             | -                | -  | 66,782                         |
| --  | 46 | -                             | -                | -  | -                              |
| <b>Subtotal</b>                           | 47 | 10,171                        | -                | -  | 225,380                        |
| Electricity                               | 48 | -                             | -                | -  | -                              |
| Gas                                       | 49 | -                             | -                | -  | -                              |
| Telephone                                 | 50 | -                             | -                | -  | -                              |
| <b>Total</b>                              | 51 | 143,381                       | 5,299            | 519  | 1,592,030                      |

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

|               |
|---------------|
| Cumberland Tp |
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For the year ended December 31, 1997.

|   |    | Salaries<br>Wages and<br>Employee<br>Benefits | Net Long Term<br>Debt Charges | Materials,<br>Services,<br>Rents and<br>Financial<br>Expenses | Transfers<br>To Own<br>Funds | Other<br>Transfers | Inter-<br>Functional<br>Transfers | Total<br>Expenditures |
|---|----|---|-------------------------------|---|------------------------------|--------------------|-----------------------------------|-----------------------|
|   |    | 1   | 2                             | 3   | 4                            | 5                  | 6                                 | 7                     |
|   |    | \$  | \$                            | \$  | \$                           | \$                 | \$                                | \$                    |
| <b>General Government</b>                 | 1  | 1,506,172                                     | -                             | 1,079,018   | 920,388                      | -                  | 114,250                           | 3,391,328             |
| <b>Protection to Persons and Property</b> |    |   |                               |   |                              |                    |                                   |                       |
| Fire                                      | 2  | 2,304,013                                     | -                             | 255,060   | 131,084                      | -                  | -                                 | 2,690,157             |
| Police                                    | 3  | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Conservation Authority                    | 4  | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Protective inspection and control         | 5  | 530,115                                       | -                             | 44,523  | 11,271                       | -                  | -                                 | 585,909               |
| Emergency measures                        | 6  | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| <b>Subtotal</b>                           | 7  | 2,834,128                                     | -                             | 299,583   | 142,355                      | -                  | -                                 | 3,276,066             |
| <b>Transportation services</b>            |    |   |                               |   |                              |                    |                                   |                       |
| Roadways                                  | 8  | 911,699                                       | -                             | 580,418   | 781,028                      | -                  | -                                 | 2,273,145             |
| Winter Control                            | 9  | 296,613                                       | -                             | 869,949   | -                            | -                  | -                                 | 1,166,562             |
| Transit                                   | 10 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Parking                                   | 11 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Street Lighting                           | 12 | -   | -                             | 312,618   | 7,953                        | -                  | -                                 | 320,571               |
| Air Transportation                        | 13 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| --  | 14 | 264,795                                       | -                             | 56,707  | 53,040                       | -                  | -                                 | 374,542               |
| <b>Subtotal</b>                           | 15 | 1,473,107                                     | -                             | 1,819,692   | 842,021                      | -                  | -                                 | 4,134,820             |
| <b>Environmental services</b>             |    |   |                               |   |                              |                    |                                   |                       |
| Sanitary Sewer System                     | 16 | 52,263  | -                             | 149,016   | 386,587                      | -                  | -                                 | 587,866               |
| Storm Sewer System                        | 17 | -   | 49,797                        | -   | -                            | -                  | -                                 | 49,797                |
| Waterworks System                         | 18 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Garbage Collection                        | 19 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Garbage Disposal                          | 20 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Pollution Control                         | 21 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| --  | 22 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| <b>Subtotal</b>                           | 23 | 52,263  | 49,797                        | 149,016   | 386,587                      | -                  | -                                 | 637,663               |
| <b>Health Services</b>                    |    |   |                               |   |                              |                    |                                   |                       |
| Public Health Services                    | 24 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Public Health Inspection and Control      | 25 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Hospitals                                 | 26 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Ambulance Services                        | 27 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Cemeteries                                | 28 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| --  | 29 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| <b>Subtotal</b>                           | 30 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| <b>Social and Family Services</b>         |    |   |                               |   |                              |                    |                                   |                       |
| General Assistance                        | 31 | 1,324   | -                             | -   | -                            | 24,474             | -                                 | 25,798                |
| Assistance to Aged Persons                | 32 | -   | -                             | -   | -                            | 34,910             | -                                 | 34,910                |
| Assistance to Children                    | 33 | -   | -                             | -   | -                            | 45,306             | -                                 | 45,306                |
| Day Nurseries                             | 34 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| --  | 35 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| <b>Subtotal</b>                           | 36 | 1,324   | -                             | -   | -                            | 104,690            | -                                 | 106,014               |
| <b>Recreation and Cultural Services</b>   |    |   |                               |   |                              |                    |                                   |                       |
| Parks and Recreation                      | 37 | 1,394,881                                     | -                             | 1,107,927   | 116,785                      | -                  | -                                 | 2,619,593             |
| Libraries                                 | 38 | 360,727                                       | -                             | 132,412   | 36,530                       | -                  | 114,250                           | 643,919               |
| Other Cultural                            | 39 | 236,259                                       | -                             | 139,066   | 21,369                       | 37,774             | -                                 | 434,468               |
| <b>Subtotal</b>                           | 40 | 1,991,867                                     | -                             | 1,379,405   | 174,684                      | 37,774             | 114,250                           | 3,697,980             |
| <b>Planning and Development</b>           |    |   |                               |   |                              |                    |                                   |                       |
| Planning and Development                  | 41 | 530,816                                       | -                             | 62,478  | 4,000                        | -                  | -                                 | 597,294               |
| Commercial and Industrial                 | 42 | 74,844  | 157,833                       | 73,206  | 11,993                       | -                  | -                                 | 317,876               |
| Residential Development                   | 43 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Agriculture and Reforestation             | 44 | -   | -                             | 21,479  | 9,845                        | -                  | -                                 | 31,324                |
| Tile Drainage and Shoreline Assistance    | 45 | -   | 70,194                        | -   | -                            | -                  | -                                 | 70,194                |
| --  | 46 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| <b>Subtotal</b>                           | 47 | 605,660                                       | 228,027                       | 157,163   | 25,838                       | -                  | -                                 | 1,016,688             |
| Electricity                               | 48 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Gas                                       | 49 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Telephone                                 | 50 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| <b>Total</b>                              | 51 | 8,464,521                                     | 277,824                       | 4,883,877   | 2,491,873                    | 142,464            | -                                 | 16,260,559            |

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

|  |    | 1         |
|--|----|-----------|
|  |    | \$        |
| <b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b> | 1  | 34,508    |
| <b>Source of Financing</b>   |    |           |
| <b>Contributions from Own Funds</b>  |    |           |
| Revenue Fund   | 2  | 953,721   |
| Reserves and Reserve Funds   | 3  | 2,591,800 |
| <b>Subtotal</b>  | 4  | 3,545,521 |
| <b>Long Term Liabilities Incurred</b>  |    |           |
| Central Mortgage and Housing Corporation   | 5  | -         |
| Ontario Financing Authority  | 7  | -         |
| Commercial Area Improvement Program  | 9  | -         |
| Other Ontario Housing Programs   | 10 | -         |
| Ontario Clean Water Agency   | 11 | -         |
| Tile Drainage and Shoreline Property Assistance Programs                                     | 12 | 29,200    |
| Serial Debentures  | 13 | -         |
| Sinking Fund Debentures  | 14 | -         |
| Long Term Bank Loans   | 15 | -         |
| Long Term Reserve Fund Loans   | 16 | -         |
| --   | 17 | -         |
| <b>Subtotal *</b>  | 18 | 29,200    |
| <b>Grants and Loan Forgiveness</b>   |    |           |
| Ontario  | 20 | 87,116    |
| Canada   | 21 | 75,965    |
| Other Municipalities   | 22 | 1,935     |
| <b>Subtotal</b>  | 23 | 165,016   |
| <b>Other Financing</b>   |    |           |
| Prepaid Special Charges  | 24 | 23,096    |
| Proceeds From Sale of Land and Other Capital Assets  | 25 | -         |
| Investment Income  |    |           |
| From Own Funds   | 26 | -         |
| Other  | 27 | -         |
| Donations  | 28 | 14,342    |
| --   | 30 | -         |
| --   | 31 | -         |
| <b>Subtotal</b>  | 32 | 37,438    |
| <b>Total Sources of Financing</b>  | 33 | 3,777,175 |
| <b>Applications</b>  |    |           |
| <b>Own Expenditures</b>  |    |           |
| Short Term Interest Costs  | 34 | 468       |
| Other  | 35 | 3,740,894 |
| <b>Subtotal</b>  | 36 | 3,741,362 |
| <b>Transfer of Proceeds From Long Term Liabilities to:</b>                                   |    |           |
| Other Municipalities   | 37 | -         |
| Unconsolidated Local Boards  | 38 | -         |
| Individuals  | 39 | 29,200    |
| <b>Subtotal</b>  | 40 | 29,200    |
| <b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>                             |    |           |
|  | 41 | 5,598     |
| <b>Total Applications</b>  | 42 | 3,776,160 |
| <b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>       | 43 | 33,493    |
| <b>Amount Reported in Line 43 Analysed as Follows:</b>                                       |    |           |
| Unapplied Capital Receipts (Negative)  | 44 | -         |
| <b>To be Recovered From:</b>   |    |           |
| - Taxation or User Charges Within Term of Council  | 45 | -         |
| - Proceeds From Long Term Liabilities  | 46 | -         |
| - Transfers From Reserves and Reserve Funds  | 47 | -         |
| --   | 48 | 33,493    |
| <b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>                        | 49 | 33,493    |
| * - Amount in Line 18 Raised on Behalf of Other Municipalities                               | 19 | -         |

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Cumberland Tp

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|   | CAPITAL GRANTS |               |                      | TOTAL OWN EXPENDITURES |
|---|----------------|---------------|----------------------|------------------------|
|   | Ontario Grants | Canada Grants | Other municipalities |                        |
|   | 1<br>\$        | 2<br>\$       | 3<br>\$              |                        |
| <b>General Government</b>                 | 1              | -             | -                    | 270,429                |
| <b>Protection to Persons and Property</b> |                |               |                      |                        |
| Fire                                      | 2              | -             | -                    | 1,297,832              |
| Police                                    | 3              | -             | -                    | -                      |
| Conservation Authority                    | 4              | -             | -                    | -                      |
| Protective inspection and control         | 5              | -             | -                    | 11,271                 |
| Emergency measures                        | 6              | -             | -                    | -                      |
| <b>Subtotal</b>                           | 7              | -             | -                    | 1,309,103              |
| <b>Transportation services</b>            |                |               |                      |                        |
| Roadways                                  | 8              | 75,965        | 75,965               | 1,026,532              |
| Winter Control                            | 9              | -             | -                    | -                      |
| Transit                                   | 10             | -             | -                    | -                      |
| Parking                                   | 11             | -             | -                    | -                      |
| Street Lighting                           | 12             | -             | -                    | 7,953                  |
| Air Transportation                        | 13             | -             | -                    | -                      |
| --  | 14             | -             | -                    | 458,712                |
| <b>Subtotal</b>                           | 15             | 75,965        | 75,965               | 1,493,197              |
| <b>Environmental services</b>             |                |               |                      |                        |
| Sanitary Sewer System                     | 16             | -             | -                    | 12,942                 |
| Storm Sewer System                        | 17             | -             | -                    | -                      |
| Waterworks System                         | 18             | -             | -                    | -                      |
| Garbage Collection                        | 19             | -             | -                    | -                      |
| Garbage Disposal                          | 20             | -             | -                    | -                      |
| Pollution Control                         | 21             | -             | -                    | -                      |
| --  | 22             | -             | -                    | -                      |
| <b>Subtotal</b>                           | 23             | -             | -                    | 12,942                 |
| <b>Health Services</b>                    |                |               |                      |                        |
| Public Health Services                    | 24             | -             | -                    | -                      |
| Public Health Inspection and Control      | 25             | -             | -                    | -                      |
| Hospitals                                 | 26             | -             | -                    | -                      |
| Ambulance Services                        | 27             | -             | -                    | -                      |
| Cemeteries                                | 28             | -             | -                    | -                      |
| --  | 29             | -             | -                    | -                      |
| <b>Subtotal</b>                           | 30             | -             | -                    | -                      |
| <b>Social and Family Services</b>         |                |               |                      |                        |
| General Assistance                        | 31             | -             | -                    | -                      |
| Assistance to Aged Persons                | 32             | -             | -                    | -                      |
| Assistance to Children                    | 33             | -             | -                    | -                      |
| Day Nurseries                             | 34             | -             | -                    | -                      |
| --  | 35             | -             | -                    | -                      |
| <b>Subtotal</b>                           | 36             | -             | -                    | -                      |
| <b>Recreation and Cultural Services</b>   |                |               |                      |                        |
| Parks and Recreation                      | 37             | -             | -                    | 383,554                |
| Libraries                                 | 38             | -             | -                    | 59,615                 |
| Other Cultural                            | 39             | -             | -                    | 41,091                 |
| <b>Subtotal</b>                           | 40             | -             | -                    | 484,260                |
| <b>Planning and Development</b>           |                |               |                      |                        |
| Planning and Development                  | 41             | -             | -                    | -                      |
| Commercial and Industrial                 | 42             | -             | -                    | 126,419                |
| Residential Development                   | 43             | -             | -                    | -                      |
| Agriculture and Reforestation             | 44             | 11,151        | 1,935                | 45,012                 |
| Tile Drainage and Shoreline Assistance    | 45             | -             | -                    | -                      |
| --  | 46             | -             | -                    | -                      |
| <b>Subtotal</b>                           | 47             | 11,151        | 1,935                | 171,431                |
| Electricity                               | 48             | -             | -                    | -                      |
| Gas                                       | 49             | -             | -                    | -                      |
| Telephone                                 | 50             | -             | -                    | -                      |
| <b>Total</b>                              | 51             | 87,116        | 75,965               | 1,935                  |
|   |                |               |                      | 3,741,362              |

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

|               |
|---------------|
| Cumberland Tp |
|---------------|

**7**  
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For the year ended December 31, 1997.

|   |           | 1<br>\$          |
|---|-----------|------------------|
| <b>General Government</b>                 | 1         | -                |
| <b>Protection to Persons and Property</b> |           |                  |
| Fire                                      | 2         | -                |
| Police                                    | 3         | -                |
| Conservation Authority                    | 4         | -                |
| Protective inspection and control         | 5         | -                |
| Emergency measures                        | 6         | -                |
| <b>Subtotal</b>                           | <b>7</b>  | <b>-</b>         |
| <b>Transportation services</b>            |           |                  |
| Roadways                                  | 8         | -                |
| Winter Control                            | 9         | -                |
| Transit                                   | 10        | -                |
| Parking                                   | 11        | -                |
| Street Lighting                           | 12        | -                |
| Air Transportation                        | 13        | -                |
| --  | 14        | -                |
| <b>Subtotal</b>                           | <b>15</b> | <b>-</b>         |
| <b>Environmental services</b>             |           |                  |
| Sanitary Sewer System                     | 16        | 7,500            |
| Storm Sewer System                        | 17        | 108,900          |
| Waterworks System                         | 18        | -                |
| Garbage Collection                        | 19        | -                |
| Garbage Disposal                          | 20        | -                |
| Pollution Control                         | 21        | -                |
| --  | 22        | -                |
| <b>Subtotal</b>                           | <b>23</b> | <b>116,400</b>   |
| <b>Health Services</b>                    |           |                  |
| Public Health Services                    | 24        | -                |
| Public Health Inspection and Control      | 25        | -                |
| Hospitals                                 | 26        | -                |
| Ambulance Services                        | 27        | -                |
| Cemeteries                                | 28        | -                |
| --  | 29        | -                |
| <b>Subtotal</b>                           | <b>30</b> | <b>-</b>         |
| <b>Social and Family Services</b>         |           |                  |
| General Assistance                        | 31        | -                |
| Assistance to Aged Persons                | 32        | -                |
| Assistance to Children                    | 33        | -                |
| Day Nurseries                             | 34        | -                |
| --  | 35        | -                |
| <b>Subtotal</b>                           | <b>36</b> | <b>-</b>         |
| <b>Recreation and Cultural Services</b>   |           |                  |
| Parks and Recreation                      | 37        | -                |
| Libraries                                 | 38        | -                |
| Other Cultural                            | 39        | -                |
| <b>Subtotal</b>                           | <b>40</b> | <b>-</b>         |
| <b>Planning and Development</b>           |           |                  |
| Planning and Development                  | 41        | -                |
| Commercial and Industrial                 | 42        | 1,442,000        |
| Residential Development                   | 43        | -                |
| Agriculture and Reforestation             | 44        | -                |
| Tile Drainage and Shoreline Assistance    | 45        | 256,885          |
| --  | 46        | -                |
| <b>Subtotal</b>                           | <b>47</b> | <b>1,698,885</b> |
| Electricity                               | 48        | -                |
| Gas                                       | 49        | -                |
| Telephone                                 | 50        | -                |
| <b>Total</b>                              | <b>51</b> | <b>1,815,285</b> |

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Cumberland Tp

**8**  
12

For the year ended December 31, 1997.

|  |    | 1<br>\$   |
|--|----|-----------|
| <b>1. Calculation of the Debt Burden of the Municipality</b>   |    |           |
| All debt issued by the municipality, predecessor municipalities and consolidated entities                                    |    |           |
| :To Ontario and agencies   | 1  | -         |
| : To Canada and agencies   | 2  | -         |
| : To other   | 3  | -         |
| <b>Subtotal</b>  | 4  | -         |
| Plus: All debt assumed by the municipality from others   | 5  | 5,195,285 |
| Less: All debt assumed by others   |    |           |
| :Ontario   | 6  | -         |
| :Schoolboards  | 7  | -         |
| :Other municipalities  | 8  | 800,000   |
| <b>Subtotal</b>  | 9  | 800,000   |
| Less: Ontario Clean Water Agency debt retirement funds   |    |           |
| - sewer  | 10 | -         |
| - water  | 11 | -         |
| Own sinking funds (actual balances)  |    |           |
| - general  | 12 | 2,580,000 |
| - enterprises and other  | 13 | -         |
| <b>Subtotal</b>  | 14 | 2,580,000 |
| <b>Total</b>   | 15 | 1,815,285 |
| Amount reported in line 15 analyzed as follows:  |    |           |
| Sinking fund debentures  | 16 | -         |
| Installment (serial) debentures  | 17 | 1,815,285 |
| Long term bank loans   | 18 | -         |
| Lease purchase agreements  | 19 | -         |
| Mortgages  | 20 | -         |
| Ontario Clean Water Agency   | 22 | -         |
| Long term reserve fund loans   | 23 | -         |
| --   | 24 | -         |
| <b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>  |    |           |
| U.S. dollars - Canadian dollar equivalent included in line 15 above  | 25 | -         |
| - par value of this amount in U.S. dollars   | 26 | -         |
| Other - Canadian dollar equivalent included in line 15 above   | 27 | -         |
| - par value of this amount in _____  | 28 | -         |
| <b>3. Interest earned on sinking funds and debt retirement funds during the year</b>   |    |           |
| Own funds  | 29 | 203,733   |
| Ontario Clean Water Agency - sewer   | 30 | -         |
| - water  | 31 | -         |
| <b>4. Actuarial balance of own sinking funds at year end</b>   |    |           |
|  | 32 | 2,374,733 |
| <b>5. Long term commitments and contingencies at year end</b>  |    |           |
| Total liability for accumulated sick pay credits   | 33 | 329,376   |
| Total liability under OMERS plans  |    |           |
| - initial unfunded   | 34 | -         |
| - actuarial deficiency   | 35 | -         |
| Total liability for own pension funds  |    |           |
| - initial unfunded   | 36 | -         |
| - actuarial deficiency   | 37 | -         |
| Outstanding loans guarantee  | 38 | -         |
| Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be |    |           |
| - hospital support   | 39 | -         |
| - university support   | 40 | -         |
| - leases and other agreements  | 41 | 1,460,000 |
| Other (specify)  | 42 | -         |
| --   | 43 | -         |
| --   | 44 | -         |
| <b>Total</b>   | 45 | 1,789,376 |

**1997 FINANCIAL INFORMATION RETURN**

Municipality

|                      |
|----------------------|
| <b>Cumberland Tp</b> |
|----------------------|

**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

**8**  
12

For the year ended December 31, 1997.

|  |                                      |   |                     |
|--|--------------------------------------|---|---------------------|
| <b>6. Ontario Clean Water Agency Provincial Projects</b> |                                      |   |                     |
|  | <b>accumulated surplus (deficit)</b> | <b>total outstanding capital obligation</b> | <b>debt charges</b> |
|  | <b>1</b>                             | <b>2</b>                                    | <b>3</b>            |
|  | <b>\$</b>                            | <b>\$</b>                                   | <b>\$</b>           |
| Water projects - for this municipality only              | 46                                   | -   | -                   |
| - share of integrated projects                           | 47                                   | -   | -                   |
| Sewer projects - for this municipality only              | 48                                   | -   | -                   |
| - share of integrated projects                           | 49                                   | -   | -                   |

|   |           |                  |                 |
|---|-----------|------------------|-----------------|
| <b>7. 1997 Debt Charges</b>                           |           |                  |                 |
|   |           | <b>principal</b> | <b>interest</b> |
|   |           | <b>1</b>         | <b>2</b>        |
|   |           | <b>\$</b>        | <b>\$</b>       |
| Recovered from the consolidated revenue fund          |           |                  |                 |
| - general tax rates                                   | 50        | -                | -               |
| - special are rates and special charges               | 51        | -                | -               |
| - benefitting landowners                              | 52        | 124,756          | 153,068         |
| - user rates (consolidated entities)                  | 53        | -                | -               |
| Recovered from reserve funds                          | 54        | -                | -               |
| Recovered from unconsolidated entities                |           |                  |                 |
| - hydro   | 55        | -                | -               |
| - gas and telephone                                   | 57        | -                | -               |
| ..  | 56        | -                | -               |
| ..  | 58        | -                | -               |
| ..  | 59        | -                | -               |
| <b>Total</b>  | <b>78</b> | <b>124,756</b>   | <b>153,068</b>  |
| Line 78 includes:                                     |           |                  |                 |
| Financing of one-time real estate purchase            | 90        | -                | -               |
| Other lump sum (balloon) repayments of long term debt | 91        | -                | -               |

|   |           |   |                  |                                       |                 |   |                 |
|---|-----------|---|------------------|---------------------------------------|-----------------|---|-----------------|
| <b>8. Future principal and interest payments on EXISTING net debt</b> |           |   |                  |                                       |                 |   |                 |
|   |           | <b>recoverable from the consolidated revenue fund</b> |                  | <b>recoverable from reserve funds</b> |                 | <b>recoverable from unconsolidated entities</b> |                 |
|   |           | <b>principal</b>                                      | <b>interest</b>  | <b>principal</b>                      | <b>interest</b> | <b>principal</b>                                | <b>interest</b> |
|   |           | <b>1</b>  | <b>2</b>         | <b>3</b>                              | <b>4</b>        | <b>5</b>  | <b>6</b>        |
|   |           | <b>\$</b>   | <b>\$</b>        | <b>\$</b>                             | <b>\$</b>       | <b>\$</b>                                       | <b>\$</b>       |
| 1998  |           | 125,922   | 387,029          | -                                     | -               | -   | -               |
| 1999  |           | 132,709   | 134,666          | -                                     | -               | -   | -               |
| 2000  |           | 131,965   | 123,687          | -                                     | -               | -   | -               |
| 2001  |           | 100,215   | 112,675          | -                                     | -               | -   | -               |
| 2002  |           | 88,559  | 104,308          | -                                     | -               | -   | -               |
| 2003-2007   |           | 484,915   | 415,584          | -                                     | -               | -   | -               |
| 2008 onwards  |           | 751,000   | 222,960          | -                                     | -               | -   | -               |
| interest to be earned on sinking funds *                              | 69        | -   | -                | -                                     | -               | -   | -               |
| Downtown revitalization program                                       | 70        | -   | -                | -                                     | -               | -   | -               |
| <b>Total</b>  | <b>71</b> | <b>1,815,285</b>                                      | <b>1,500,909</b> | <b>-</b>                              | <b>-</b>        | <b>-</b>  | <b>-</b>        |

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

|  |  |           |           |
|--|--|-----------|-----------|
| <b>9. Future principal payments on EXPECTED NEW debt</b> |  |           |           |
|  |  |           | <b>1</b>  |
|  |  |           | <b>\$</b> |
| 1998   |  | 72        | -         |
| 1999   |  | 73        | -         |
| 2000   |  | 74        | -         |
| 2001   |  | 75        | -         |
| 2002   |  | 76        | -         |
| <b>Total</b>   |  | <b>77</b> | <b>-</b>  |

**10. Other notes (attach supporting schedules as required)**

|  |    |                  |                 |
|--|----|------------------|-----------------|
| <b>11. Long term debt refinanced:</b>      |    |                  |                 |
|  |    | <b>principal</b> | <b>interest</b> |
|  |    | <b>1</b>         | <b>2</b>        |
|  |    | <b>\$</b>        | <b>\$</b>       |
| Repayment of Provincial Special Assistance | 92 | -                | -               |
| Other long term debt refinanced            | 93 | -                | -               |

# 1997 FINANCIAL INFORMATION RETURN

Municipality

|               |
|---------------|
| Cumberland Tp |
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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

|  |    | Balance at beginning of year | amounts requisitioned | supplementary taxes | total expended | amount levied | telephone and telegraph taxation | share of Provincial grants | share of payments in lieu of taxes | other | total raised | balance at end of year |
|--|----|------------------------------|-----------------------|---------------------|----------------|---------------|----------------------------------|----------------------------|------------------------------------|-------|--------------|------------------------|
|  |    | 1                            | 2                     | 3                   | 4              | 5             | 6                                | 8                          | 9                                  | 10    | 12           | 11                     |
|  |    | \$                           | \$                    | \$                  | \$             | \$            | \$                               | \$                         | \$                                 | \$    | \$           | \$                     |
| <b>UPPER TIER</b>                                    |    |                              |                       |                     |                |               |                                  |                            |                                    |       |              |                        |
| Included in general tax rate for upper tier purposes |    |                              |                       |                     |                |               |                                  |                            |                                    |       |              |                        |
| General requisition                                  | 1  |                              | 6,679,538             | 98,521              | 6,778,059      |               |                                  |                            |                                    |       |              |                        |
| Special pupose requisitions                          |    |                              |                       |                     |                |               |                                  |                            |                                    |       |              |                        |
| Water rate   | 2  |                              | 1,905,232             | 26,786              | 1,932,018      |               |                                  |                            |                                    |       |              |                        |
| Transit rate   | 3  |                              | -                     | -                   | -              |               |                                  |                            |                                    |       |              |                        |
| Sewer rate   | 4  |                              | -                     | -                   | -              |               |                                  |                            |                                    |       |              |                        |
| Library rate   | 5  |                              | -                     | -                   | -              |               |                                  |                            |                                    |       |              |                        |
| Road rate  | 6  |                              | -                     | -                   | -              |               |                                  |                            |                                    |       |              |                        |
| --   | 7  |                              | 461,393               | 6,765               | 468,158        |               |                                  |                            |                                    |       |              |                        |
| --   | 8  |                              | 879,380               | 15,402              | 894,782        |               |                                  |                            |                                    |       |              |                        |
| Payments in lieu of taxes                            | 9  |                              | 41,385                | -                   | 41,385         |               |                                  |                            |                                    |       |              |                        |
| Telephone and telegraph taxation                     | 10 |                              | 154,397               | -                   | 154,397        |               |                                  |                            |                                    |       |              |                        |
| <b>Subtotal levied by mill rate -- general</b>       | 11 | -                            | 10,121,325            | 147,474             | 10,268,799     | 10,112,055    | 121,935                          | -                          | 34,809                             | -     | 10,268,799   | -                      |
| Special purpose requisitions                         |    |                              |                       |                     |                |               |                                  |                            |                                    |       |              |                        |
| Water  | 12 |                              | -                     | -                   | -              |               |                                  |                            |                                    |       |              |                        |
| Transit  | 13 |                              | 2,084,665             | 36,154              | 2,120,819      |               |                                  |                            |                                    |       |              |                        |
| Sewer  | 14 |                              | 346,179               | 6,263               | 352,442        |               |                                  |                            |                                    |       |              |                        |
| Library  | 15 |                              | -                     | -                   | -              |               |                                  |                            |                                    |       |              |                        |
| --   | 16 |                              | 6,576                 | -                   | 6,576          |               |                                  |                            |                                    |       |              |                        |
| --   | 17 |                              | 32,462                | -                   | 32,462         |               |                                  |                            |                                    |       |              |                        |
| <b>Subtotal levied by mill rate -- special areas</b> | 18 | -                            | 2,469,882             | 42,417              | 2,512,299      | 2,473,261     | 32,462                           | -                          | 6,576                              | -     | 2,512,299    | -                      |
| Speical charges                                      | 19 | -                            | 448,815               | 5,299               | 454,114        | 454,114       | -                                | -                          | -                                  | -     | 454,114      | -                      |
| Direct water billings                                | 20 | -                            | -                     | -                   | -              | -             | -                                | -                          | -                                  | -     | -            | -                      |
| Sewer surcharge on direct water billings             | 21 | -                            | -                     | -                   | -              | -             | -                                | -                          | -                                  | -     | -            | -                      |
| <b>Total region or county</b>                        | 22 | -                            | 13,040,022            | 195,190             | 13,235,212     | 13,039,430    | 154,397                          | -                          | 41,385                             | -     | 13,235,212   | -                      |

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

|                               |           | Balance at beginning of year | amounts requisitioned | supplementary taxes | pupils' fees, share of trailer licenses | total expended | amount levied | telephone and telegraph taxation | share of payments in lieu of taxes | pupils' fees, share of trailer licenses | total raised | balance at end of year |
|-------------------------------|-----------|------------------------------|-----------------------|---------------------|---|----------------|---------------|----------------------------------|------------------------------------|---|--------------|------------------------|
|                               |           | 1                            | 2                     | 3                   | 4                                       | 5              | 6             | 7                                | 8                                  | 9                                       | 10           | 11                     |
|                               |           | \$                           | \$                    | \$                  | \$                                      | \$             | \$            | \$                               | \$                                 | \$                                      | \$           | \$                     |
| <b>SCHOOL BOARDS</b>          |           |                              |                       |                     |   |                |               |                                  |                                    |   |              |                        |
| Elementary Public (specify)   |           |                              |                       |                     |   |                |               |                                  |                                    |   |              |                        |
| --                            | 30        | -                            | -                     | -                   | -                                       | -              | -             | -                                | -                                  | -                                       | -            | -                      |
| --                            | 31        | -                            | -                     | -                   | -                                       | -              | -             | -                                | -                                  | -                                       | -            | -                      |
| Elementary separate (specify) |           |                              |                       |                     |   |                |               |                                  |                                    |   |              |                        |
| --                            | 40        | -                            | -                     | -                   | -                                       | -              | -             | -                                | -                                  | -                                       | -            | -                      |
| --                            | 41        | -                            | -                     | -                   | -                                       | -              | -             | -                                | -                                  | -                                       | -            | -                      |
| --                            | 42        | -                            | -                     | -                   | -                                       | -              | -             | -                                | -                                  | -                                       | -            | -                      |
| Secondary Public (specify)    |           |                              |                       |                     |   |                |               |                                  |                                    |   |              |                        |
| --                            | 0         | -                            | -                     | -                   | -                                       | -              | -             | -                                | -                                  | -                                       | -            | -                      |
| --                            | 1         | -                            | 6,679,538             | 98,521              | 6,778,059                               | -              | -             | -                                | -                                  | -                                       | -            | -                      |
| Secondary separate (specify)  |           |                              |                       |                     |   |                |               |                                  |                                    |   |              |                        |
| --                            | 0         | -                            | -                     | -                   | -                                       | -              | -             | -                                | -                                  | -                                       | -            | -                      |
| --                            | 1         | -                            | 6,679,538             | 98,521              | 6,778,059                               | -              | -             | -                                | -                                  | -                                       | -            | -                      |
| --                            | 2         | -                            | 1,905,232             | 26,786              | 1,932,018                               | -              | -             | -                                | -                                  | -                                       | -            | -                      |
| <b>Total school boards</b>    | <b>36</b> | -                            | 25,993,332            | 382,575             | -                                       | 26,375,907     | 26,158,854    | 217,053                          | -                                  | -                                       | 26,375,907   | -                      |

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

|               |
|---------------|
| Cumberland Tp |
|---------------|

**10**  
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For the year ended December 31, 1997.

|  |    | 1<br>\$    |
|--|----|------------|
| <b>Balance at the beginning of the year</b>                | 1  | 19,716,177 |
| <b>Revenues</b>  |    |            |
| Contributions from revenue fund                            | 2  | 1,538,152  |
| Contributions from capital fund                            | 3  | 5,598      |
| Development Charges Act                                    | 67 | 1,163,879  |
| Lot levies and subdivider contributions                    | 60 | 109,317    |
| Recreational land (the Planning Act)                       | 61 | 118,307    |
| Investment income - from own funds                         | 5  | -          |
| - other  | 6  | 202,003    |
| --   | 9  | -          |
| --   | 10 | -          |
| --   | 11 | -          |
| --   | 12 | -          |
| <b>Total revenue</b>                                       | 13 | 3,137,256  |
| <b>Expenditures</b>  |    |            |
| Transferred to capital fund                                | 14 | 2,591,800  |
| Transferred to revenue fund                                | 15 | 858,280    |
| Charges for long term liabilities - principal and interest | 16 | -          |
| --   | 63 | -          |
| --   | 20 | -          |
| --   | 21 | -          |
| <b>Total expenditure</b>                                   | 22 | 3,450,080  |
| <b>Balance at the end of the year for:</b>                 |    |            |
| Reserves   | 23 | 15,001,058 |
| Reserve Funds  | 24 | 4,402,295  |
| <b>Total</b>   | 25 | 19,403,353 |
| <b>Analysed as follows:</b>                                |    |            |
| <b>Reserves and discretionary reserve funds:</b>           |    |            |
| Working funds  | 26 | 1,000,000  |
| Contingencies  | 27 | -          |
| Ontario Clean Water Agency funds for renewals, etc         |    |            |
| - sewer  | 28 | -          |
| - water  | 29 | -          |
| Replacement of equipment                                   | 30 | -          |
| Sick leave   | 31 | 329,376    |
| Insurance  | 32 | -          |
| Workers' compensation                                      | 33 | -          |
| Capital expenditure - general administration               | 34 | -          |
| - roads  | 35 | -          |
| - sanitary and storm sewers                                | 36 | 2,500,653  |
| - parks and recreation                                     | 64 | -          |
| - library  | 65 | -          |
| - other cultural   | 66 | -          |
| - water  | 38 | -          |
| - transit  | 39 | -          |
| - housing  | 40 | -          |
| - industrial development                                   | 41 | -          |
| - other and unspecified                                    | 42 | 2,459,668  |
| Development Charges Act                                    | 68 | 2,699,841  |
| Lot levies and subdivider contributions                    | 44 | 542,793    |
| Recreational land (the Planning Act)                       | 46 | 1,028,496  |
| Parking revenues   | 45 | -          |
| Debenture repayment  | 47 | -          |
| Exchange rate stabilization                                | 48 | -          |
| Waterworks current purposes                                | 49 | -          |
| Transit current purposes                                   | 50 | -          |
| Library current purposes                                   | 51 | -          |
| --   | 52 | 8,759,802  |
| --   | 53 | 67,833     |
| --   | 54 | 14,891     |
| --   | 55 | -          |
| --   | 56 | -          |
| --   | 57 | -          |
| <b>Total</b>   | 58 | 19,403,353 |

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

|   |    | 1<br>\$           | 2<br>\$  |
|---|----|-------------------|--|
| <b>ASSETS</b>   |    |                   |  |
| <b>Current assets</b>                                 |    |                   |  |
| Cash  | 1  | 1,012,756         | -  |
| Accounts receivable                                   |    |                   | portion of cash not<br>in chartered banks                |
| Canada  | 2  | 173,708           |  |
| Ontario   | 3  | 80,620            |  |
| Region or county                                      | 4  | 318,082           |  |
| Other municipalities                                  | 5  | 6,487             |  |
| School Boards   | 6  | 31,097            | portion of taxes   |
| Waterworks  | 7  | -                 | receivable for   |
| Other (including unorganized areas)                   | 8  | 362,093           | business taxes   |
| Taxes receivable                                      |    |                   |  |
| Current year's levies                                 | 9  | 2,848,440         |  |
| Previous year's levies                                | 10 | 1,235,194         | 83,279   |
| Prior year's levies                                   | 11 | 1,048,376         | 93,444   |
| Penalties and interest                                | 12 | 507,172           | 47,892   |
| Less allowance for uncollectables (negative)          | 13 | -                 | -  |
| Investments   |    |                   |  |
| Canada  | 14 | -                 |  |
| Provincial  | 15 | -                 |  |
| Municipal   | 16 | -                 |  |
| Other   | 17 | 15,258,526        |  |
| Other current assets                                  | 18 | 18,041            | portion of line 20<br>for tax sale / tax<br>resistration |
| <b>Capital outlay to be recovered in future years</b> | 19 | 1,815,285         |  |
| <b>Other long term assets</b>                         | 20 | -                 | -  |
| <b>Total</b>  | 21 | <b>24,715,877</b> |  |

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

| LIABILITIES  |    |            |  |  |  |  |
|--|----|------------|--|--|--|--|
| <b>Current Liabilities</b>                                 |    |            |  |  |  | portion of loans not<br>from chartered banks |
| Temporary loans - current purposes                         | 22 | -          |  |  |  | -  |
| - capital - Ontario  | 23 | -          |  |  |  |  |
| - Canada   | 24 | -          |  |  |  |  |
| - Other  | 25 | -          |  |  |  |  |
| Accounts payable and accrued liabilities                   |    |            |  |  |  |  |
| Canada   | 26 | 22,271     |  |  |  |  |
| Ontario  | 27 | 252,514    |  |  |  |  |
| Region or county   | 28 | 291,532    |  |  |  |  |
| Other municipalities                                       | 29 | 62,815     |  |  |  |  |
| School Boards  | 30 | 149,620    |  |  |  |  |
| Trade accounts payable                                     | 31 | 816,643    |  |  |  |  |
| Other  | 32 | 231,321    |  |  |  |  |
| Other current liabilities                                  | 33 | 1,541,419  |  |  |  |  |
| <b>Net long term liabilities</b>                           |    |            |  |  |  |  |
| Recoverable from the Consolidated Revenue Fund             |    |            |  |  |  |  |
| - general tax rates  | 34 | -          |  |  |  |  |
| - special area rates and special charges                   | 35 | -          |  |  |  |  |
| - benefitting landowners                                   | 36 | 1,815,285  |  |  |  |  |
| - user rates (consolidated entities)                       | 37 | -          |  |  |  |  |
| Recoverable from Reserve Funds                             | 38 | -          |  |  |  |  |
| Recoverable from unconsolidated entities                   | 39 | -          |  |  |  |  |
| Less: Own holdings (negative)                              | 40 | -          |  |  |  |  |
| <b>Reserves and reserve funds</b>                          | 41 | 19,403,353 |  |  |  |  |
| <b>Accumulated net revenue (deficit)</b>                   |    |            |  |  |  |  |
| General revenue  | 42 | 50,000     |  |  |  |  |
| Special charges and special areas (specify)                |    |            |  |  |  |  |
| --   | 43 | 3,874      |  |  |  |  |
| --   | 44 | 30,751     |  |  |  |  |
| --   | 45 | -          |  |  |  |  |
| --   | 46 | -          |  |  |  |  |
| Consolidated local boards (specify)                        |    |            |  |  |  |  |
| Transit operations   | 47 | -          |  |  |  |  |
| Water operations   | 48 | -          |  |  |  |  |
| Libraries  | 49 | 24,693     |  |  |  |  |
| Cemetaries   | 50 | -          |  |  |  |  |
| Recreation, community centres and arenas                   | 51 | -          |  |  |  |  |
| --   | 52 | 53,279     |  |  |  |  |
| --   | 53 | -          |  |  |  |  |
| --   | 54 | -          |  |  |  |  |
| --   | 55 | -          |  |  |  |  |
| Region or county   | 56 | -          |  |  |  |  |
| School boards  | 57 | -          |  |  |  |  |
| Unexpended capital financing / (unfinanced capital outlay) | 58 | 33,493     |  |  |  |  |
| <b>Total</b>   | 59 | 24,715,877 |  |  |  |  |

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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## STATISTICAL DATA

For the year ended December 31, 1997.

|  |           |            |  |
|--|-----------|------------|--|
|  |           | 1          |  |
| <b>1. Number of continuous full time employees as at December 31</b> |           |            |  |
| Administration   | 1         | 25         |  |
| Non-line Department Support Staff                                    | 2         | 5          |  |
| Fire   | 3         | 31         |  |
| Police   | 4         | -          |  |
| Transit  | 5         | -          |  |
| Public Works   | 6         | 30         |  |
| Health Services  | 7         | -          |  |
| Homes for the Aged   | 8         | -          |  |
| Other Social Services  | 9         | -          |  |
| Parks and Recreation   | 10        | 28         |  |
| Libraries  | 11        | 8          |  |
| Planning   | 12        | 10         |  |
| <b>Total</b>   | <b>13</b> | <b>137</b> |  |

|  |    |   |           |
|--|----|---|-----------|
|  |    | continuous full time employees<br>December 31 |           |
|  |    | 1   | 2         |
|  |    | \$  | \$        |
|  |    | other   |           |
| <b>2. Total expenditures during the year on:</b> |    |   |           |
| Wages and salaries                               | 14 | 6,506,747                                     | 1,022,184 |
| Employee benefits                                | 15 | 1,027,063                                     | 92,808    |

|   |           |                   |  |
|---|-----------|-------------------|--|
|   |           | 1                 |  |
|   |           | \$                |  |
| <b>3. Reductions of tax roll during the year (lower tier municipalities only)</b> |           |                   |  |
| Cash collections: Current year's tax  | 16        | 46,065,765        |  |
| Previous years' tax   | 17        | 2,358,835         |  |
| Penalties and interest  | 18        | 791,749           |  |
| <b>Subtotal</b>   | <b>19</b> | <b>49,216,349</b> |  |
| Discounts allowed   | 20        | -                 |  |
| Tax adjustments under section 362 and 263 of the Municipal Act                    |           |                   |  |
| - amounts added to the roll (negative)  | 22        |                   |  |
| - amounts written off   | 23        |                   |  |
| Tax adjustments under sections 465, 495 and 496 of the Municipal Act              |           |                   |  |
| - recoverable from upper tier and school boards                                   | 24        |                   |  |
| - recoverable from general municipal revenues                                     | 25        |                   |  |
| Transfers to tax sale and tax registration accounts                               | 26        |                   |  |
| The Municipal Elderly Residents' Assistance Act - reductions                      | 27        |                   |  |
| - refunds   | 28        |                   |  |
| Other (specify)   | 80        |                   |  |
| <b>Total reductions</b>   | <b>29</b> |                   |  |
| Amounts added to the tax roll for collection purposes only                        | 30        |                   |  |
| Business taxes written off under subsection 441(1) of the Municipal Act           | 81        |                   |  |

|   |    |            |  |
|---|----|------------|--|
|   |    | 1          |  |
| <b>4. Tax due dates for 1997 (lower tier municipalities only)</b> |    |            |  |
| Interim billings: Number of installments                          | 31 | 1          |  |
| Due date of first installment (YYYYMMDD)                          | 32 | -          |  |
| Due date of last installment (YYYYMMDD)                           | 33 | 19,970,325 |  |
| Final billings: Number of installments                            | 34 | 2          |  |
| Due date of first installment (YYYYMMDD)                          | 35 | 19,970,625 |  |
| Due date of last installment (YYYYMMDD)                           | 36 | 19,970,924 |  |
|   |    | \$         |  |
| Supplementary taxes levied with 1998 due date                     | 37 | 579,055    |  |

|   |           |                                  |                                   |   |  |
|---|-----------|----------------------------------|-----------------------------------|---|--|
| <b>5. Projected capital expenditures and long term financing requirements as at December 31</b> |           |                                  |                                   |   |  |
|   |           | long term financing requirements |                                   |   |  |
|   |           | gross expenditures               | approved by the O.M.B. or Council | submitted but not yet approved by O.M.B. or Council | forecast not yet submitted to the O.M.B or Council |
|   |           | 1                                | 2                                 | 3   | 4  |
|   |           | \$                               | \$                                | \$  | \$   |
| Estimated to take place   |           |                                  |                                   |   |  |
| in 1998   | 58        | 5,800,000                        | -                                 | -   | -  |
| in 1999   | 59        | 3,000,000                        | -                                 | -   | -  |
| in 2000   | 60        | 3,000,000                        | -                                 | -   | -  |
| in 2001   | 61        | 3,000,000                        | -                                 | -   | -  |
| in 2002   | 62        | 3,000,000                        | -                                 | -   | -  |
| <b>Total</b>  | <b>63</b> | <b>17,800,000</b>                | <b>-</b>                          | <b>-</b>  | <b>-</b>   |

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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## STATISTICAL DATA

For the year ended December 31, 1997.

|   |  | balance of fund  |                                     | loans outstanding  |                       |
|---|--|--|-------------------------------------|--|-----------------------|
|   |  | 1  | 2                                   | 1  | 2                     |
|   |  | \$   | \$                                  | \$   | \$                    |
| <b>6.</b>   | Ontario Home Renewal Plan trust fund at year end                 | <b>82</b>  | -                                   | -  | -                     |
| <b>7. Analysis of direct water and sewer billings as at December 31</b>   |  |  |                                     |  |                       |
|   |  | number of residential units  | 1997 billings residential units     | all other properties                                       | computer use only     |
|   |  | 1  | 2                                   | 3  | 4                     |
|   |  |  | \$                                  | \$   |                       |
| Water   | In this municipality   | <b>39</b>  | -                                   | -  | -                     |
|   | In other municipalities (specify municipality)                   |  |                                     |  |                       |
|   | --   | <b>40</b>  | -                                   | -  | -                     |
|   | --   | <b>41</b>  | -                                   | -  | -                     |
|   | --   | <b>42</b>  | -                                   | -  | -                     |
|   | --   | <b>43</b>  | -                                   | -  | -                     |
|   | --   | <b>64</b>  | -                                   | -  | -                     |
|   |  | number of residential units  | 1997 billings residential units     | all other properties                                       | computer use only     |
|   |  | 1  | 2                                   | 3  | 4                     |
|   |  |  | \$                                  | \$   |                       |
| Sewer   | In this municipality   | <b>44</b>  | 12,094                              | 528,035  | 59,831                |
|   | In other municipalities (specify municipality)                   |  |                                     |  |                       |
|   | --   | <b>45</b>  | -                                   | -  | -                     |
|   | --   | <b>46</b>  | -                                   | -  | -                     |
|   | --   | <b>47</b>  | -                                   | -  | -                     |
|   | --   | <b>48</b>  | -                                   | -  | -                     |
|   | --   | <b>65</b>  | -                                   | -  | -                     |
|   |  |  |                                     | water  | sewer                 |
|   |  |  |                                     | 1  | 2                     |
| Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing |  | <b>66</b>  | -                                   | -  | -                     |
| <b>8. Selected investments of own sinking funds as at December 31</b>   |  |  |                                     |  |                       |
|   |  | own municipality   | other municipalities, school boards | Province   | Federal               |
|   |  | 1  | 2                                   | 3  | 4                     |
|   |  |  | \$                                  | \$   | \$                    |
| Own sinking funds   |  | <b>83</b>  | -                                   | -  | -                     |
| <b>9. Borrowing from own reserve funds</b>  |  |  |                                     |  |                       |
| Loans or advances due to reserve funds as at December 31  |  | <b>84</b>  | -                                   | -  | 1<br>\$               |
| <b>10. Joint boards consolidated by this municipality</b>   |  |  |                                     |  |                       |
|   |  | total board expenditure  | contribution from this municipality | this municipality's share of total municipal contributions | for computer use only |
|   |  | 1  | 2                                   | 3  | 4                     |
|   |  |  | \$                                  | %  |                       |
| name of joint boards  | --   | <b>53</b>  | -                                   | -  | -                     |
|   | --   | <b>54</b>  | -                                   | -  | -                     |
|   | --   | <b>55</b>  | -                                   | -  | -                     |
|   | --   | <b>56</b>  | -                                   | -  | -                     |
|   | --   | <b>57</b>  | -                                   | -  | -                     |
| <b>11. Applications to the Ontario Municipal Board or to Council</b>  |  |  |                                     |  |                       |
|   |  | tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone | other submitted to O.M.B.           | other submitted to Council                                 | total                 |
|   |  | 1  | 2                                   | 4  | 3                     |
|   |  |  | \$                                  | \$   | \$                    |
| Approved but not financed as at December 31, 1996   |  | <b>67</b>  | 136,000                             | 490,620  | 172,000               |
|   | Approved in 1997   | <b>68</b>  | -                                   | -  | 1,460,000             |
|   | Financed in 1997   | <b>69</b>  | 29,200                              | -  | -                     |
|   | No long term financing necessary                                 | <b>70</b>  | -                                   | -  | 172,000               |
|   | Approved but not financed as at December 31, 1997                | <b>71</b>  | 106,800                             | 490,620  | 1,460,000             |
|   | Applications submitted but not approved as at Decemeber 31, 1997 | <b>72</b>  | -                                   | -  | -                     |
| <b>12. Forecast of total revenue fund expenditures</b>  |  |  |                                     |  |                       |
|   |  | 2000   | 2001                                | 2002   | 2003                  |
|   |  | 1  | 2                                   | 3  | 4                     |
|   |  |  | \$                                  | \$   | \$                    |
|   |  | <b>73</b>  | 16,000,000                          | 16,500,000   | 17,000,000            |
|   |  |  |                                     | 17,500,000   | 18,000,000            |
| <b>13. Municipal procurement this year</b>  |  |  |                                     |  |                       |
|   |  | 1  | 2                                   |  |                       |
|   |  |  | \$                                  |  |                       |
| Total construction contracts awarded  |  | <b>85</b>  | 14                                  | -  | 2,088,552             |
|   | Construction contracts awarded at \$100,000 or greater           | <b>86</b>  | 5                                   | -  | 1,799,837             |