

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1010

MUNICIPALITY OF: Cornwall Tp

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Cornwall Tp

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	5
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,130,201	741,575	3,675,414	1,713,212
Direct water billings on ratepayers -- own municipality	2	227,043	-		227,043
-- other municipalities	3	1,560	-		1,560
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	6,358,804	741,575	3,675,414	1,941,815
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,415	-	-	2,415
Ontario					
The Municipal Tax Assistance Act	9	16,786	-		16,786
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	574	-	-	574
Ontario Hydro	13	71,122	8,273	4,748	58,101
Liquor Control Board of Ontario	14	1,131	-	-	1,131
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	92,028	8,273	4,748	79,007
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	276,624			276,624
.....	61	-			-
Subtotal	69	276,624			276,624
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	12,824			12,824
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	14,567			14,567
Fees and service charges	32	374,694			374,694
Subtotal	33	402,085			402,085
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	12,865	-	-	12,865
Fines	37	-			-
Penalties and interest on taxes	38	111,745			111,745
Investment income - from own funds	39	14,618			14,618
- other	40	3,254			3,254
Sales of publications, equipment, etc	42	505			505
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	224,414			224,414
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	367,401	-	-	367,401
TOTAL REVENUE	51	7,496,942	749,848	3,680,162	3,066,932

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Cornwall Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	10,654,543	3,246,689	1,253,065	45.04700	52.99600	479,955	172,062	66,407	941	2,996	1,231	723,592
Subtotal Levied By Mill Rate	0	-	-	-	-	-	479,955	172,062	66,407	941	2,996	1,231	723,592
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	17,983	-	-	-	-	17,983
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	17,983	-	-	-	-	17,983
Total Taxation	0	-	-	-	-	-	479,955	190,045	66,407	941	2,996	1,231	741,575

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Cornwall Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	4,452,415	970,627	270,820	227.461000	267.601000	1,012,751	259,741	72,472	5,506	1,636	684	1,352,790
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	25,961	-	-	-	-	25,961
Total Taxation	0	-	-	-	-	-	1,012,751	285,702	72,472	5,506	1,636	684	1,378,751
Total all school board taxation	0	-	-	-	-	-	2,403,758	914,211	331,644	4,724	14,939	6,138	3,675,414

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,597
Protection to Persons and Property					
Fire	2	6,540	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	8,792
Emergency measures	6	-	-	-	-
Subtotal	7	6,540	-	-	8,792
Transportation services					
Roadways	8	34,576	-	10,280	8,271
Winter Control	9	-	-	-	-
Transit	10	3,419	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	36,698	-	-	-
Subtotal	15	5,541	-	10,280	8,271
Environmental services					
Sanitary Sewer System	16	-	-	-	10,114
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	1,783
Garbage Disposal	20	-	-	-	59,920
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	71,817
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	267,729
Libraries	38	-	-	4,287	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	4,287	267,729
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	1,400
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	743	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	10,088
--	46	-	-	-	-
Subtotal	47	743	-	-	11,488
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	12,824	-	14,567	374,694

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Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Cornwall Tp

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	222,607	-	162,428	128,581	4,500	-	518,116
Protection to Persons and Property								
Fire	2	14,802	-	44,547	27,822	-	-	87,171
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	28,665	-	28,665
Protective inspection and control	5	60,192	-	9,893	-	-	-	70,085
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	74,994	-	54,440	27,822	28,665	-	185,921
Transportation services								
Roadways	8	422,986	-	288,355	95,950	-	-	807,291
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	8,800	-	8,800
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	5,596	34,504	-	-	-	40,100
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	422,986	5,596	322,859	95,950	8,800	-	856,191
Environmental services								
Sanitary Sewer System	16	70,654	-	81,547	22,000	-	-	174,201
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	80,640	204,447	117,375	48,270	-	-	450,732
Garbage Collection	19	-	-	102,482	-	-	-	102,482
Garbage Disposal	20	40,010	-	94,342	-	-	-	134,352
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	191,304	204,447	395,746	70,270	-	-	861,767
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	273,276	-	150,237	9,105	-	-	432,618
Libraries	38	-	-	10,360	-	-	-	10,360
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	273,276	-	160,597	9,105	-	-	442,978
Planning and Development								
Planning and Development	41	-	-	9,996	-	-	-	9,996
Commercial and Industrial	42	-	-	178	-	-	-	178
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	556	113,958	-	-	114,514
Tile Drainage and Shoreline Assistance	45	-	10,087	-	-	-	-	10,087
--	46	-	-	-	-	-	-	-
Subtotal	47	-	10,087	10,730	113,958	-	-	134,775
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,185,167	220,130	1,106,800	445,686	41,965	-	2,999,748

1997 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	2,463,785
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	299,553
Reserves and Reserve Funds	3	52,473
	Subtotal 4	352,026
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
	Subtotal * 18	-
Grants and Loan Forgiveness		
Ontario	20	875,013
Canada	21	-
Other Municipalities	22	-
	Subtotal 23	875,013
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	55,659
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
	Subtotal 32	55,659
	Total Sources of Financing 33	1,282,698
Applications		
Own Expenditures		
Short Term Interest Costs	34	95,900
Other	35	486,581
	Subtotal 36	582,481
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
	Subtotal 40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
	Total Applications 42	582,481
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,763,568
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	1,763,568
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing) 49	1,763,568
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Cornwall Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	84,240
Protection to Persons and Property				
Fire	2	-	-	27,822
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	27,822
Transportation services				
Roadways	8	-	-	95,950
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	-	-	95,950
Environmental services				
Sanitary Sewer System	16	875,013	-	306,189
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	6,837
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	875,013	-	313,026
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	61,443
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	61,443
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	875,013	-	582,481

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cornwall Tp

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For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	804,300
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	804,300
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	33,869
--	46	-
	Subtotal 47	33,869
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	838,169

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Cornwall Tp

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For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	33,869
: To Canada and agencies	2	-
: To other	3	804,300
Subtotal	4	838,169
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	838,169
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures		
Installment (serial) debentures	17	838,169
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
-	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
-	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33		-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
38		-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)		
--	42	-
--	43	-
--	44	-
Total	45	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1997 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	5,596	-
- special are rates and special charges	51	127,050	77,397
- benefitting landowners	52	6,832	3,255
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	139,478	80,652
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		143,878	70,260	-	-	-	-
1999		154,972	58,746	-	-	-	-
2000		164,676	45,983	-	-	-	-
2001		178,732	32,011	-	-	-	-
2002		192,708	16,847	-	-	-	-
2003-2007		3,203	524	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	838,169	224,371	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1998		72	-
1999		73	-
2000		74	-
2001		75	-
2002		76	-
Total		77	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	743,815	5,168	748,983							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	865	743,815	5,168	748,983	723,592	17,983	-	8,273	-	749,848
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	865	743,815	5,168	748,983	723,592	17,983	-	8,273	-	749,848

1997 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	743,815	5,168	748,983	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	743,815	5,168	748,983	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	66	3,654,294	25,802	-	3,680,096	3,621,499	53,915	4,748	-	3,680,162	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cornwall Tp

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	1,281,138
Revenues		
Contributions from revenue fund	2	146,133
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	8,950
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	155,083
Expenditures		
Transferred to capital fund	14	52,473
Transferred to revenue fund	15	224,414
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	276,887
Balance at the end of the year for:		
Reserves	23	1,126,026
Reserve Funds	24	33,308
Total	25	1,159,334
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	286,649
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	227,000
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	222,000
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	265,756
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	33,308
Parking revenues	45	-
Debenture repayment	47	124,621
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	1,159,334

1997 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	83,876	-
Accounts receivable			
Canada	2	-	
Ontario	3	1,095,655	
Region or county	4	-	
Other municipalities	5	11,975	
School Boards	6	-	
Waterworks	7	59,948	
Other (including unorganized areas)	8	175,560	
Taxes receivable			
Current year's levies	9	471,083	
Previous year's levies	10	181,613	5,925
Prior year's levies	11	315,351	6,366
Penalties and interest	12	162,304	2,968
Less allowance for uncollectables (negative)	13	- 4,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	33,308	
Other current assets	18	-	
Capital outlay to be recovered in future years	19	838,169	
Other long term assets	20	-	
Total	21	3,424,842	

portion of cash not
in chartered banks

portion of taxes
receivable for
business taxes

portion of line 20
for tax sale / tax
resistration

1997 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	1,041,261				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	1,765,000				
Accounts payable and accrued liabilities						
Canada	26	1,844				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	405,456				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	804,300				
- benefitting landowners	36	33,869				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,159,334				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	21,091				
--	44	6,566				
--	45	50,311				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	1,763,568				
Total	59	3,424,842				

1997 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

		1			
1. Number of continuous full time employees as at December 31					
Administration		1	1		
Non-line Department Support Staff		2	3		
Fire		3	-		
Police		4	-		
Transit		5	-		
Public Works		6	11		
Health Services		7	-		
Homes for the Aged		8	-		
Other Social Services		9	-		
Parks and Recreation		10	4		
Libraries		11	-		
Planning		12	-		
	Total	13	19		
		continuous full time employees December 31			
		1	2		
		\$	\$		
2. Total expenditures during the year on:					
Wages and salaries		14	746,015		
Employee benefits		15	138,692		
			109,115		
			9,706		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax		16	5,643,310		
Previous years' tax		17	369,813		
Penalties and interest		18	77,180		
	Subtotal	19	6,090,303		
Discounts allowed		20	-		
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)		22			
- amounts written off		23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
- recoverable from general municipal revenues		24			
Transfers to tax sale and tax registration accounts		25			
The Municipal Elderly Residents' Assistance Act - reductions		26			
- refunds		27			
Other (specify)		28			
		80			
	Total reductions	29			
Amounts added to the tax roll for collection purposes only		30			
Business taxes written off under subsection 441(1) of the Municipal Act		81			
		1			
		\$			
4. Tax due dates for 1997 (lower tier municipalities only)					
Interim billings: Number of installments		31	1		
Due date of first installment (YYYYMMDD)		32	19,970,331		
Due date of last installment (YYYYMMDD)		33	-		
Final billings: Number of installments		34	1		
Due date of first installment (YYYYMMDD)		35	19,970,930		
Due date of last installment (YYYYMMDD)		36	-		
			\$		
Supplementary taxes levied with 1998 due date		37	-		
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998		58	-	-	-
in 1999		59	-	-	-
in 2000		60	-	-	-
in 2001		61	-	-	-
in 2002		62	-	-	-
	Total	63	-	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Cornwall Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding		
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end	82	-	-		
7. Analysis of direct water and sewer billings as at December 31					
	number of residential units	1997 billings residential units	all other properties	computer use only	
	1	2	3	4	
		\$	\$		
Water					
In this municipality	39	1,334	185,927	41,116	
In other municipalities (specify municipality)					
--	40	-	-	-	
--	41	-	-	-	
--	42	-	-	-	
--	43	-	-	-	
--	64	-	-	-	
	number of residential units	1997 billings residential units	all other properties	computer use only	
	1	2	3	4	
		\$	\$		
Sewer					
In this municipality	44	-	-	-	
In other municipalities (specify municipality)					
--	45	-	-	-	
--	46	-	-	-	
--	47	-	-	-	
--	48	-	-	-	
--	65	-	-	-	
			water	sewer	
			1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-	-	637	
8. Selected investments of own sinking funds as at December 31					
	own municipality	other municipalities, school boards	Province	Federal	
	1	2	3	4	
		\$	\$	\$	
Own sinking funds	83	-	-	-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31			84	33,308	
10. Joint boards consolidated by this municipality					
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
	1	2	3	4	
		\$	%		
name of joint boards					
--	53	-	-	-	
--	54	-	-	-	
--	55	-	-	-	
--	56	-	-	-	
--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council					
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
	1	2	4	3	
		\$	\$	\$	
Approved but not financed as at December 31, 1996	67	55,200	553,135	608,335	
Approved in 1997	68	-	1,763,568	1,763,568	
Financed in 1997	69	-	-	-	
No long term financing necessary	70	-	-	-	
Approved but not financed as at December 31, 1997	71	55,200	553,135	1,763,568	
Applications submitted but not approved as at December 31, 1997	72	-	-	-	
12. Forecast of total revenue fund expenditures					
	2000	2001	2002	2003	2004
	1	2	3	4	5
		\$	\$	\$	\$
	73	-	-	-	-
13. Municipal procurement this year					
		1	2		
		\$	\$		
Total construction contracts awarded	85	-	-		
Construction contracts awarded at \$100,000 or greater	86	-	-		