

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1012

MUNICIPALITY OF: Cornwall C

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Cornwall C

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	54,813,966	-	25,459,077	29,354,889
Direct water billings on ratepayers -- own municipality	2	4,719,048	-		4,719,048
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	4,358,317	-		4,358,317
-- other municipalities	5	-	-		-
Subtotal	6	63,891,331	-	25,459,077	38,432,254
PAYMENTS IN LIEU OF TAXATION					
Canada	7	80,984	-	-	80,984
Canada Enterprises	8	153,005	-	-	153,005
Ontario					
The Municipal Tax Assistance Act	9	20,091	-		20,091
The Municipal Act, section 157	10	122,025	-		122,025
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	971,014	-	454,405	516,609
Ontario Hydro	13	553,045	-	-	553,045
Liquor Control Board of Ontario	14	20,625	-	-	20,625
Other	15	-	-	-	-
Municipal enterprises	16	630,641	-	-	630,641
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	2,551,430	-	454,405	2,097,025
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	2,653,186			2,653,186
.....	61	-			-
Subtotal	69	2,653,186			2,653,186
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	23,872,728			23,872,728
Canada specific grants	30	6,091			6,091
Other municipalities - grants and fees	31	297,602			297,602
Fees and service charges	32	11,410,962			11,410,962
Subtotal	33	35,587,383			35,587,383
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	263,504	-	-	263,504
Fines	37	-			-
Penalties and interest on taxes	38	552,877			552,877
Investment income - from own funds	39	427,682			427,682
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	1,029,493			1,029,493
Contributions from reserves and reserve funds	44	1,303,992			1,303,992
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	50,000			50,000
--	48	-			-
Subtotal	50	3,627,548	-	-	3,627,548
TOTAL REVENUE	51	108,310,878	-	25,913,482	82,397,396

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Cornwall C

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Levied By Mill Rate	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Cornwall C

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
Secondary separate														
General	0	-	-	-	-	-	-	-	-	-	-	-	-	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Separate consolidated														
General	0	37,264,508	12,676,199	5,277,510	185.762000	218.544000	6,922,330	2,770,307	1,153,368	-	8,682	57,043	59,436	10,953,802
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	156,776	-	-	-	-	-	156,776
Total Taxation	0	-	-	-	-	-	6,922,330	2,927,083	1,153,368	-	8,682	57,043	59,436	11,110,578
Total all school board taxation	0	-	-	-	-	-	14,244,319	7,663,636	3,070,478	184,512	147,239	148,893	25,459,077	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	830,224
Protection to Persons and Property					
Fire	2	-	-	-	4,887
Police	3	48,400	-	-	127,034
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	245
Emergency measures	6	5,756	-	-	7,500
Subtotal	7	54,156	-	-	139,666
Transportation services					
Roadways	8	2,850,000	-	1,629	1,848,973
Winter Control	9	-	-	-	-
Transit	10	721,710	-	9,600	2,161,910
Parking	11	-	-	-	356,282
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	144,083
Subtotal	15	3,571,710	-	11,229	4,511,248
Environmental services					
Sanitary Sewer System	16	-	-	-	69,796
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	38,329
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	5,224	-	-	1,602,653
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	5,224	-	-	1,710,778
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	16,631,454	-	-	294,367
Assistance to Aged Persons	32	2,813,312	-	286,373	2,317,171
Assitance to Children	33	-	-	-	-
Day Nurseries	34	665,287	-	-	64,443
--	35	-	-	-	-
Subtotal	36	20,110,053	-	286,373	2,675,981
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,054,042
Libraries	38	96,113	6,091	-	128,769
Other Cultural	39	-	-	-	-
Subtotal	40	96,113	6,091	-	1,182,811
Planning and Development					
Planning and Development	41	-	-	-	80,329
Commercial and Industrial	42	35,472	-	-	278,490
Residential Development	43	-	-	-	1,435
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	35,472	-	-	360,254
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	23,872,728	6,091	297,602	11,410,962

1997 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	2,083,716	-	2,799,478	3,845,721	4,410	-	8,733,325
Protection to Persons and Property								
Fire	2	3,817,090	140,931	221,401	-	-	-	4,179,422
Police	3	7,551,571	-	984,283	-	-	-	8,535,854
Conservation Authority	4	-	-	-	-	187,175	-	187,175
Protective inspection and control	5	377,621	-	110,528	-	-	-	488,149
Emergency measures	6	25,580	-	17,221	-	-	-	42,801
Subtotal	7	11,771,862	140,931	1,333,433	-	187,175	-	13,433,401
Transportation services								
Roadways	8	2,902,097	1,888,214	2,229,221	688,301	-	-	7,707,833
Winter Control	9	283,268	-	793,099	-	-	-	1,076,367
Transit	10	2,208,419	60,730	1,784,189	-	-	-	4,053,338
Parking	11	168,822	-	135,071	30,333	22,056	-	356,282
Street Lighting	12	-	-	788,959	-	-	-	788,959
Air Transportation	13	-	-	-	-	53,843	-	53,843
--	14	89,796	-	83,010	-	-	-	172,806
Subtotal	15	5,652,402	1,948,944	5,813,549	718,634	75,899	-	14,209,428
Environmental services								
Sanitary Sewer System	16	729,081	1,610,602	1,174,806	92,000	-	-	3,606,489
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	1,001,614	55,962	1,710,529	2,047,412	-	-	4,815,517
Garbage Collection	19	-	-	485,567	-	-	-	485,567
Garbage Disposal	20	84,039	219,512	1,109,289	-	-	-	1,412,840
Pollution Control	21	64,461	-	21,571	-	-	-	86,032
--	22	-	-	-	-	-	-	-
Subtotal	23	1,879,195	1,886,076	4,501,762	2,139,412	-	-	10,406,445
Health Services								
Public Health Services	24	-	-	-	-	349,624	-	349,624
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	349,624	-	349,624
Social and Family Services								
General Assistance	31	1,468,175	-	481,949	-	18,550,260	-	20,500,384
Assistance to Aged Persons	32	4,871,391	508,075	1,139,814	1,297	-	-	6,520,577
Assitance to Children	33	-	-	-	-	702,892	-	702,892
Day Nurseries	34	434,338	-	319,710	-	-	-	754,048
--	35	-	-	-	-	-	-	-
Subtotal	36	6,773,904	508,075	1,941,473	1,297	19,253,152	-	28,477,901
Recreation and Cultural Services								
Parks and Recreation	37	1,885,517	28,617	1,474,135	-	27,092	-	3,415,361
Libraries	38	1,050,708	352,813	483,789	41,220	-	-	1,928,530
Other Cultural	39	28,955	-	8,453	-	133,750	-	171,158
Subtotal	40	2,965,180	381,430	1,966,377	41,220	160,842	-	5,515,049
Planning and Development								
Planning and Development	41	322,240	-	31,260	-	-	-	353,500
Commercial and Industrial	42	303,533	899,522	416,734	-	165,001	-	1,784,790
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	625,773	899,522	447,994	-	165,001	-	2,138,290
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	31,752,032	5,764,978	18,804,066	6,746,284	20,196,103	-	83,263,463

1997 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	924,138
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	5,535,620
Reserves and Reserve Funds	3	319,966
Subtotal	4	5,855,586
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	990,231
Canada	21	3,883
Other Municipalities	22	-
Subtotal	23	994,114
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	250,865
--	30	11,177
--	31	-
Subtotal	32	262,042
Total Sources of Financing	33	7,111,742
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	10,969,214
Subtotal	36	10,969,214
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	1,142,103
Total Applications	42	12,111,317
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	5,923,713
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 2,924,099
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	513,949
- Proceeds From Long Term Liabilities	46	7,650,000
- Transfers From Reserves and Reserve Funds	47	674,414
--	48	9,449
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	5,923,713
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Cornwall C

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	487,354
Protection to Persons and Property				
Fire	2	-	-	247,868
Police	3	-	-	135,771
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	383,639
Transportation services				
Roadways	8	633,231	-	4,765,572
Winter Control	9	-	-	-
Transit	10	357,000	-	375,802
Parking	11	-	-	19,723
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	990,231	-	5,161,097
Environmental services				
Sanitary Sewer System	16	-	-	148,689
Storm Sewer System	17	-	-	1,288,579
Waterworks System	18	-	-	1,724,243
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	167,053
Pollution Control	21	-	-	622,576
--	22	-	-	-
Subtotal	23	-	-	3,951,140
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	3,883	274,964
Libraries	38	-	-	493,511
Other Cultural	39	-	-	217,509
Subtotal	40	-	3,883	985,984
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	990,231	3,883	10,969,214

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cornwall C

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For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	277,381
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	277,381
Transportation services		
Roadways	8	8,567,499
Winter Control	9	-
Transit	10	375,301
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	8,942,800
Environmental services		
Sanitary Sewer System	16	4,975,062
Storm Sewer System	17	4,236,692
Waterworks System	18	50,504
Garbage Collection	19	-
Garbage Disposal	20	48,515
Pollution Control	21	534,825
--	22	-
Subtotal	23	9,845,598
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	2,637,006
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	2,637,006
Recreation and Cultural Services		
Parks and Recreation	37	148,572
Libraries	38	2,316,879
Other Cultural	39	-
Subtotal	40	2,465,451
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	6,553,347
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	6,952
--	46	-
Subtotal	47	6,560,299
Electricity	48	2,760,924
Gas	49	-
Telephone	50	-
Total	51	33,489,459

1997 FINANCIAL INFORMATION RETURN

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

Municipality

Cornwall C

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For the year ended December 31, 1997.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	5,151,464
: To Canada and agencies	2	81,131
: To other	3	28,256,864
Subtotal	4	33,489,459
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	33,489,459
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	28,018,471
Long term bank loans	18	2,552,611
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	2,918,377
Long term reserve fund loans	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	575,924
- par value of this amount in U.S. dollars	26	497,000
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
4. Actuarial balance of own sinking funds at year end		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	2,408,119
Total liability under OMERS plans		
- initial unfunded	34	256,928
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	2,665,047

1997 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects									
			accumulated surplus (deficit)		total outstanding capital obligation		debt charges		
			1		2		3		
			\$		\$		\$		
Water projects - for this municipality only	46		-		-		-		
- share of integrated projects	47		-		-		-		
Sewer projects - for this municipality only	48		-		-		-		
- share of integrated projects	49		-		-		-		
7. 1997 Debt Charges									
				principal		interest			
				1		2			
				\$		\$			
Recovered from the consolidated revenue fund									
- general tax rates	50		3,313,709		2,226,588				
- special are rates and special charges	51		-		-				
- benefitting landowners	52		85,696		83,024				
- user rates (consolidated entities)	53		45,462		10,499				
Recovered from reserve funds	54		-		-				
Recovered from unconsolidated entities									
- hydro	55		1,142,373		521,691				
- gas and telephone	57		-		-				
--	56		-		-				
--	58		-		-				
--	59		-		-				
		Total	78	4,587,240	2,841,802				
Line 78 includes:									
Financing of one-time real estate purchase	90		-		-				
Other lump sum (balloon) repayments of long term debt	91		-		-				
8. Future principal and interest payments on EXISTING net debt									
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
			principal		interest		principal		
			1		2		3		
			\$		\$		\$		
1998			3,426,111	2,346,203	-	-	1,264,924	389,743	
1999			2,842,721	2,063,707	-	-	706,000	175,780	
2000			3,073,013	1,770,675	-	-	790,000	92,825	
2001			3,331,191	1,529,756	-	-	-	-	
2002			2,605,652	972,738	-	-	-	-	
2003-2007			9,790,656	1,513,513	-	-	-	-	
2008 onwards			-	-	-	-	-	-	
interest to be earned on sinking funds *	69		507,727	-	-	-	-	-	
Downtown revitalization program	70		5,151,464	-	-	-	-	-	
Total	71		30,728,535	10,196,592	-	-	2,760,924	658,348	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt									
						1			
						\$			
1998					72	-			
1999					73	376,000			
2000					74	414,000			
2001					75	831,000			
2002					76	915,000			
					Total	77	2,536,000		
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:									
						principal		interest	
						1		2	
						\$		\$	
Repayment of Provincial Special Assistance	92		-		-				
Other long term debt refinanced	93		-		-				

1997 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	21,186	25,432,806	480,643	-	25,913,449	25,155,189	303,888	454,405	-	25,913,482	21,219

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cornwall C

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	8,499,844
Revenues		
Contributions from revenue fund	2	1,210,664
Contributions from capital fund	3	112,610
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	1,323,274
Expenditures		
Transferred to capital fund	14	319,966
Transferred to revenue fund	15	1,303,992
Charges for long term liabilities - principal and interest	16	-
--	63	71,997
--	20	-
--	21	-
Total expenditure	22	1,695,955
Balance at the end of the year for:		
Reserves	23	7,982,633
Reserve Funds	24	144,530
Total	25	8,127,163
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	2,433,410
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	550,604
Sick leave	31	-
Insurance	32	162,586
Workers' compensation	33	-
Capital expenditure - general administration	34	2,060,447
- roads	35	29,904
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	1,132,575
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	106,293
Parking revenues	45	35,223
Debenture repayment	47	1,041,324
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	571,783
--	53	3,014
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	8,127,163

1997 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	2,972,187	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	1,257,930	
Ontario	3	935,257	
Region or county	4	100,373	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	91,204	receivable for
Other (including unorganized areas)	8	1,576,147	business taxes
Taxes receivable			
Current year's levies	9	1,732,769	
Previous year's levies	10	599,721	54,798
Prior year's levies	11	741,745	19,166
Penalties and interest	12	606,960	18,212
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	1,426,761	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	33,489,459	
Other long term assets	20	6,032	-
Total	21	45,536,545	

1997 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	1,585,000				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	4,351				
Ontario	27	982,411				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	435,115				
Trade accounts payable	31	4,124,913				
Other	32	2,067,128				
Other current liabilities	33	1,208,377				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	29,809,404				
- special area rates and special charges	35	-				
- benefitting landowners	36	868,627				
- user rates (consolidated entities)	37	50,504				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	2,760,924				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	8,127,163				
Accumulated net revenue (deficit)						
General revenue	42	594,116				
Special charges and special areas (specify)						
--	43	-				
--	44	14,585				
--	45	63,311				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	58,139				
Libraries	49	10,519				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	21,219				
Unexpended capital financing / (unfinanced capital outlay)	58	5,923,713				
Total	59	45,536,545				

1997 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	104,304	101,484		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	20,222	3,848,923	870,125	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	20,222	3,811,259	547,058	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	Own sinking funds	83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996	Approved but not financed as at December 31, 1996	67	-	3,653,000	3,653,000	
	Approved in 1997	68	-	3,997,000	3,997,000	
	Financed in 1997	69	-	-	-	
	No long term financing necessary	70	-	-	-	
	Approved but not financed as at December 31, 1997	71	-	7,650,000	7,650,000	
	Applications submitted but not approved as at December 31, 1997	72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded	Total construction contracts awarded	85	7	4,877,179		
	Construction contracts awarded at \$100,000 or greater	86	6	4,831,219		