

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43031

MUNICIPALITY OF: Collingwood T

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Collingwood T

1
3

For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	25,575,741	2,416,932	14,008,648	9,150,161
Direct water billings on ratepayers -- own municipality	2	2,123,816	-		2,123,816
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	27,699,557	2,416,932	14,008,648	11,273,977
PAYMENTS IN LIEU OF TAXATION					
Canada	7	32,211	95	718	31,398
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	198,607	14,375	108,539	75,693
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	13,217	-	-	13,217
Other	15	6,150	984	-	5,166
Municipal enterprises	16	78,930	-	-	78,930
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	329,115	15,454	109,257	204,404
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	570,038			570,038
.....	61	-			-
Subtotal	69	570,038			570,038
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	166,750			166,750
Canada specific grants	30	8,122			8,122
Other municipalities - grants and fees	31	196,260			196,260
Fees and service charges	32	1,715,843			1,715,843
Subtotal	33	2,086,975			2,086,975
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	299,478	-	-	299,478
Fines	37	25,906			25,906
Penalties and interest on taxes	38	321,763			321,763
Investment income - from own funds	39	-			-
- other	40	47,620			47,620
Sales of publications, equipment, etc	42	594			594
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	3,537,113			3,537,113
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	42,479			42,479
--	48	107,500			107,500
Subtotal	50	4,382,453	-	-	4,382,453
TOTAL REVENUE	51	35,068,138	2,432,386	14,117,905	18,517,847

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Collingwood T

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL		
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
General	0	77,696,939	29,192,500	13,469,930	18.60700	21.89100	1,445,751	639,053	294,871	-	4,380	12,103	5,862	2,393,260
Subtotal Levied By Mill Rate	0	-	-	-	-	-	1,445,751	639,053	294,871	-	4,380	12,103	5,862	2,393,260
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	23,672	-	-	-	-	-	23,672
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	23,672	-	-	-	-	-	23,672
Total Taxation	0	-	-	-	-	-	1,445,751	662,725	294,871	-	4,380	12,103	5,862	2,416,932

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Collingwood T

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	8,264,274	3,279,498	1,694,170	106.141000	124.872000	877,178	409,517	211,554	1,120	2,270	2,153	1,503,792
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	34,742	-	-	-	-	34,742
Total Taxation	0	-	-	-	-	-	877,178	444,259	211,554	1,120	2,270	2,153	1,538,534
Total all school board taxation	0	-	-	-	-	-	8,333,621	3,862,160	1,699,339	- 36,607	101,096	49,039	14,008,648

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Collingwood T

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	41,895	-	-	307,274
Protection to Persons and Property					
Fire	2	-	-	-	20,006
Police	3	-	-	-	79,445
Conservation Authority	4	-	-	-	11,615
Protective inspection and control	5	-	-	-	1,980
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	113,046
Transportation services					
Roadways	8	-	-	125,548	30,840
Winter Control	9	-	-	-	-
Transit	10	79,398	-	-	98,723
Parking	11	-	-	-	127,032
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	166,441
--	14	-	-	-	-
Subtotal	15	79,398	-	125,548	423,036
Environmental services					
Sanitary Sewer System	16	-	-	-	39,933
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	144,723
Garbage Disposal	20	-	-	66,806	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	66,806	184,656
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	7,686	-	572,790
Libraries	38	31,336	-	3,906	57,856
Other Cultural	39	14,121	436	-	25,278
Subtotal	40	45,457	8,122	3,906	655,924
Planning and Development					
Planning and Development	41	-	-	-	31,907
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	31,907
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	166,750	8,122	196,260	1,715,843

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Collingwood T

4
8

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	643,817	169,685	936,556	167,339	-	-	1,917,397
Protection to Persons and Property								
Fire	2	977,853	75,140	239,621	59,998	-	-	1,352,612
Police	3	2,152,220	70,258	284,424	11,970	-	-	2,518,872
Conservation Authority	4	-	-	-	-	51,031	-	51,031
Protective inspection and control	5	143,243	-	59,095	-	-	-	202,338
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	3,273,316	145,398	583,140	71,968	51,031	-	4,124,853
Transportation services								
Roadways	8	624,091	125,116	511,222	568,396	-	-	1,828,825
Winter Control	9	67,612	-	153,936	-	-	-	221,548
Transit	10	-	-	267,760	10,000	-	-	277,760
Parking	11	27,398	-	22,442	229,370	-	-	279,210
Street Lighting	12	-	-	68,934	-	-	-	68,934
Air Transportation	13	12,151	-	301,373	11,136	-	-	324,660
--	14	-	-	-	-	-	-	-
Subtotal	15	731,252	125,116	1,325,667	818,902	-	-	3,000,937
Environmental services								
Sanitary Sewer System	16	29,278	57,101	60,011	-	-	-	146,390
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	548,390	254,768	936,890	354,033	-	-	2,094,081
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	188,768	276,538	594,941	574,775	-	-	1,635,022
--	22	-	-	-	-	-	-	-
Subtotal	23	766,436	588,407	1,591,842	928,808	-	-	3,875,493
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	7,500	-	7,500
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	7,500	-	7,500
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	769,286	31,279	822,616	133,397	-	-	1,756,578
Libraries	38	373,504	-	207,126	5,476	-	-	586,106
Other Cultural	39	83,623	-	27,440	277,000	38,125	-	426,188
Subtotal	40	1,226,413	31,279	1,057,182	415,873	38,125	-	2,768,872
Planning and Development								
Planning and Development	41	109,683	-	194,807	-	-	-	304,490
Commercial and Industrial	42	113,134	246,685	168,270	317,564	-	-	845,653
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	4,262	-	-	-	-	4,262
--	46	-	-	-	-	-	-	-
Subtotal	47	222,817	250,947	363,077	317,564	-	-	1,154,405
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	6,864,051	1,310,832	5,857,464	2,720,454	96,656	-	16,849,457

1997 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	8,332,539
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	2,056,899
Reserves and Reserve Funds	3	123,563
Subtotal	4	2,180,462
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	5,856,194
Canada	21	-
Other Municipalities	22	-
Subtotal	23	5,856,194
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	208,641
--	31	-
Subtotal	32	208,641
Total Sources of Financing	33	8,245,297
Applications		
Own Expenditures		
Short Term Interest Costs	34	88,527
Other	35	10,619,928
Subtotal	36	10,708,455
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	10,708,455
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	10,795,697
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	1,713,241
- Proceeds From Long Term Liabilities	46	7,144,500
- Transfers From Reserves and Reserve Funds	47	1,937,956
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	10,795,697
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Collingwood T

6
10

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	18,839
Protection to Persons and Property					
Fire	2	-	-	-	18,078
Police	3	-	-	-	11,970
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	123,539
Subtotal	7	-	-	-	153,587
Transportation services					
Roadways	8	212,065	-	-	866,876
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	151,154
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	11,136
--	14	-	-	-	-
Subtotal	15	212,065	-	-	1,029,166
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	5,644,129	-	-	7,853,662
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	543,923
--	22	-	-	-	-
Subtotal	23	5,644,129	-	-	8,397,585
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	118,957
Libraries	38	-	-	-	2,980
Other Cultural	39	-	-	-	63,205
Subtotal	40	-	-	-	185,142
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	924,136
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	924,136
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	5,856,194	-	-	10,708,455

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Collingwood T

7
11

For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	40,820
Police	3	40,820
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	81,640
Transportation services		
Roadways	8	589,510
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	589,510
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	1,817,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	375,000
--	22	-
Subtotal	23	2,192,000
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	7,850
Libraries	38	-
Other Cultural	39	-
Subtotal	40	7,850
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	1,703,000
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	7,601
--	46	-
Subtotal	47	1,710,601
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	4,581,601

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Collingwood T

8
12

For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	7,601
: To Canada and agencies	2	-
: To other	3	5,574,000
Subtotal	4	5,581,601
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	1,000,000
- enterprises and other	13	-
Subtotal	14	1,000,000
Total	15	4,581,601
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	375,000
Installment (serial) debentures	17	4,206,601
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	68,172
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	68,172

1997 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3
				\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects						
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1997 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	555,000	483,300		
- special are rates and special charges	51	5,000	8,500		
- benefitting landowners	52	3,384	880		
- user rates (consolidated entities)	53	52,000	202,768		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	615,384	695,448		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
8. Future principal and interest payments on EXISTING net debt							
		\$	\$	\$	\$	\$	\$
1998		653,654	675,082	-	-	-	-
1999		544,947	551,048	-	-	-	-
2000		593,000	484,762	-	-	-	-
2001		2,133,000	412,673	-	-	-	-
2002		202,000	189,214	-	-	-	-
2003-2007		455,000	74,075	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	375,000	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	4,581,601	2,011,854	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1
		\$
9. Future principal payments on EXPECTED NEW debt		
1998	72	-
1999	73	144,750
2000	74	394,750
2001	75	394,750
2002	76	394,750
Total	77	1,329,000

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	1,666,879	13,585	1,680,464							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	1,826	1,666,879	13,585	1,680,464	1,643,152	23,672	-	15,454	-	1,682,278
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	750,108	-	750,108							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	750,108	-	750,108	750,108	-	-	-	-	750,108
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	1,826	2,416,987	13,585	2,430,572	2,393,260	23,672	-	15,454	-	2,432,386

1997 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	2,069	6,877,846	59,898	-	6,937,744	6,816,855	72,962	50,005	-	6,939,822	9
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	1,666,879	13,585	1,680,464	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	1,666,879	13,585	1,680,464	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	4,237	14,000,153	113,528	-	14,113,681	13,829,931	178,717	109,257	-	14,117,905	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Collingwood T

10
15

For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	7,894,664
Revenues		
Contributions from revenue fund	2	663,555
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	480,311
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	55,300
- other	6	-
--	9	13,384
--	10	14,400
--	11	-
--	12	-
Total revenue	13	1,226,950
Expenditures		
Transferred to capital fund	14	123,563
Transferred to revenue fund	15	3,537,113
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	24,613
--	21	5,325
Total expenditure	22	3,690,614
Balance at the end of the year for:		
Reserves	23	1,860,282
Reserve Funds	24	3,570,718
Total	25	5,431,000
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	276,512
Contingencies	27	7,850
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	66,628
Sick leave	31	175,684
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	190,093
- roads	35	182,088
- sanitary and storm sewers	36	66,481
- parks and recreation	64	18,140
- library	65	10,885
- other cultural	66	266,404
- water	38	1,937,956
- transit	39	75,371
- housing	40	137,859
- industrial development	41	77,565
- other and unspecified	42	66,530
Development Charges Act	68	326,180
Lot levies and subdivider contributions	44	1,057,469
Recreational land (the Planning Act)	46	172,037
Parking revenues	45	77,076
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	242,192
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	5,431,000

1997 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	2,302,906	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	199,919	
Ontario	3	1,493,907	
Region or county	4	136,920	
Other municipalities	5	-	
School Boards	6	430,144	- <small>portion of taxes</small>
Waterworks	7	22,383	- <small>receivable for</small>
Other (including unorganized areas)	8	743,825	- <small>business taxes</small>
Taxes receivable			
Current year's levies	9	1,746,360	
Previous year's levies	10	483,153	1,298
Prior year's levies	11	91,755	1,104
Penalties and interest	12	195,438	4,594
Less allowance for uncollectables (negative)	13	- 10,000	- 10,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	344,198	- <small>portion of line 20 for tax sale / tax resistration</small>
Capital outlay to be recovered in future years	19	4,581,601	
Other long term assets	20	108,079	-
Total	21	12,870,588	

1997 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	7,287,487				
Accounts payable and accrued liabilities						
Canada	26	2,999				
Ontario	27	5,240				
Region or county	28	19,218				
Other municipalities	29	542				
School Boards	30	-				
Trade accounts payable	31	4,732,399				
Other	32	325,469				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	2,757,000				
- special area rates and special charges	35	63,000				
- benefitting landowners	36	7,601				
- user rates (consolidated entities)	37	1,754,000				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	5,431,000				
Accumulated net revenue (deficit)						
General revenue	42	172,262				
Special charges and special areas (specify)						
--	43	202				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	1,452,415				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	12				
School boards	57	13				
Unexpended capital financing / (unfinanced capital outlay)	58	10,795,697				
Total	59	12,870,588				

1997 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

12
17

STATISTICAL DATA

For the year ended December 31, 1997.

		1	
1. Number of continuous full time employees as at December 31			
Administration		1	10
Non-line Department Support Staff		2	8
Fire		3	14
Police		4	33
Transit		5	-
Public Works		6	33
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	11
Libraries		11	7
Planning		12	2
	Total	13	118

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	4,912,747	724,278
Employee benefits	15	1,080,804	50,700

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax		16	22,954,364
Previous years' tax		17	1,133,995
Penalties and interest		18	331,994
	Subtotal	19	24,420,353
Discounts allowed		20	-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)		22	
- amounts written off		23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues		24	
Transfers to tax sale and tax registration accounts		25	
The Municipal Elderly Residents' Assistance Act - reductions		26	
- refunds		27	
Other (specify)		28	
		29	
	Total reductions	30	
Amounts added to the tax roll for collection purposes only		31	
Business taxes written off under subsection 441(1) of the Municipal Act		32	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments		31	2
Due date of first installment (YYYYMMDD)		32	19,970,221
Due date of last installment (YYYYMMDD)		33	19,970,523
Final billings: Number of installments		34	2
Due date of first installment (YYYYMMDD)		35	19,970,822
Due date of last installment (YYYYMMDD)		36	19,971,024
			\$
Supplementary taxes levied with 1998 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
5. Projected capital expenditures and long term financing requirements as at December 31					
Estimated to take place					
in 1998	58	5,000,000	5,000,000	-	-
in 1999	59	800,000	500,000	-	300,000
in 2000	60	400,000	-	-	400,000
in 2001	61	400,000	-	-	400,000
in 2002	62	400,000	-	-	400,000
	Total	63	7,000,000	5,500,000	1,500,000

1997 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

12
17

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding			
		1	2	1	2		
		\$	\$	\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	-		
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water							
In this municipality		39	6,675	1,165,778	958,038		
In other municipalities (specify municipality)							
..		40	-	-	-		
..		41	-	-	-		
..		42	-	-	-		
..		43	-	-	-		
..		64	-	-	-		
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer							
In this municipality		44	-	-	-		
In other municipalities (specify municipality)							
..		45	-	-	-		
..		46	-	-	-		
..		47	-	-	-		
..		48	-	-	-		
..		65	-	-	-		
				water	sewer		
				1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	6,675		
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
					1		
					\$		
Loans or advances due to reserve funds as at December 31				84	1,632,762		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards							
..		53	-	-	-		
..		54	-	-	-		
..		55	-	-	-		
..		56	-	-	-		
..		57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1996		67	-	2,736,703	2,736,703		
Approved in 1997		68	-	1,295,000	1,295,000		
Financed in 1997		69	-	-	-		
No long term financing necessary		70	-	-	-		
Approved but not financed as at December 31, 1997		71	-	4,031,703	4,031,703		
Applications submitted but not approved as at December 31, 1997		72	-	-	-		
12. Forecast of total revenue fund expenditures							
		2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	18,500,000	18,750,000	19,000,000	19,250,000	19,500,000
13. Municipal procurement this year							
				1	2		
				\$	\$		
Total construction contracts awarded		85	-	-	-		
Construction contracts awarded at \$100,000 or greater		86	2	983,000	-		