

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37021

MUNICIPALITY OF: Colchester South Tp

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Colchester South Tp

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For the year ended December 31, 1997.

| | | Total Revenue | Upper Tier Purposes | School Board Purposes | Own Purpose |
|--|-----------|------------------|---------------------|-----------------------|------------------|
| | 1 | 2 | 3 | 4 | |
| | | \$ | \$ | \$ | \$ |
| TAXATION | | | | | |
| Taxation from schedule 2LTxx or requisitions from schedule 2UT | 1 | 6,015,367 | 500,468 | 3,265,873 | 2,249,026 |
| Direct water billings on ratepayers -- own municipality | 2 | 420,679 | - | | 420,679 |
| -- other municipalities | 3 | - | - | | - |
| Sewer surcharge on direct water billings -- own municipality | 4 | 187,534 | - | | 187,534 |
| -- other municipalities | 5 | - | - | | - |
| Subtotal | 6 | 6,623,580 | 500,468 | 3,265,873 | 2,857,239 |
| PAYMENTS IN LIEU OF TAXATION | | | | | |
| Canada | 7 | 136,892 | 1,919 | 12,591 | 122,382 |
| Canada Enterprises | 8 | - | - | - | - |
| Ontario | | | | | |
| The Municipal Tax Assistance Act | 9 | 15,441 | 3,616 | | 11,825 |
| The Municipal Act, section 157 | 10 | - | - | | - |
| Other | 11 | - | - | | - |
| Ontario Enterprises | | | | | |
| Ontario Housing Corporation | 12 | - | - | - | - |
| Ontario Hydro | 13 | 252 | 23 | 153 | 76 |
| Liquor Control Board of Ontario | 14 | - | - | - | - |
| Other | 15 | - | - | - | - |
| Municipal enterprises | 16 | - | - | - | - |
| Other municipalities and enterprises | 17 | - | - | - | - |
| Subtotal | 18 | 152,585 | 5,558 | 12,744 | 134,283 |
| ONTARIO NON-SPECIFIC GRANTS | | | | | |
| Ontario Municipal Support Grant | 60 | 278,803 | | | 278,803 |
| | 61 | - | | | - |
| Subtotal | 69 | 278,803 | | | 278,803 |
| REVENUES FOR SPECIFIC FUNCTIONS | | | | | |
| Ontario specific grants | 29 | 17,374 | | | 17,374 |
| Canada specific grants | 30 | - | | | - |
| Other municipalities - grants and fees | 31 | 383,760 | | | 383,760 |
| Fees and service charges | 32 | 334,539 | | | 334,539 |
| Subtotal | 33 | 735,673 | | | 735,673 |
| OTHER REVENUES | | | | | |
| Trailer revenue and licences | 34 | - | | | - |
| Licences and permits | 35 | 45,740 | - | - | 45,740 |
| Fines | 37 | 5,205 | | | 5,205 |
| Penalties and interest on taxes | 38 | 154,320 | | | 154,320 |
| Investment income - from own funds | 39 | - | | | - |
| - other | 40 | 16,320 | | | 16,320 |
| Sales of publications, equipment, etc | 42 | 35,293 | | | 35,293 |
| Contributions from capital fund | 43 | - | | | - |
| Contributions from reserves and reserve funds | 44 | 1,120 | | | 1,120 |
| Contributions from non-consolidated entities | 45 | - | | | - |
| -- | 46 | - | | | - |
| -- | 47 | - | | | - |
| -- | 48 | - | | | - |
| Subtotal | 50 | 257,998 | - | - | 257,998 |
| TOTAL REVENUE | 51 | 8,048,639 | 506,026 | 3,278,617 | 4,263,996 |

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Colchester South Tp

2LT - OP

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| | LOCAL TAXABLE ASSESSMENT | | | MILL RATES | | TAXES LEVIED | | | SUPPLEMENTARY TAXES | | | TOTAL | |
|--|--------------------------|-------------------------|------------------------------|------------|-------------------------|---|-------------------------|------------------------------|---------------------|-------------------------|------------------------------|----------|--------------------------|
| | MAID | residential and farm | commercial and industrial | business | residential and farm | commercial, industrial and business | residential and farm | commercial and industrial | business | residential and farm | commercial and industrial | business | total columns 6 to 11 |
| General | 0 | 19,366,860 | 611,916 | 155,820 | 23.80830 | 28.00970 | 461,092 | 17,140 | 4,364 | 6,607 | - | 70 | 489,273 |
| Subtotal Levied By Mill Rate | 0 | - | - | - | - | - | 461,092 | 17,140 | 4,364 | 6,607 | - | 70 | 489,273 |
| Share Of Telephone And Telegraph Taxation | 0 | - | - | - | - | - | - | 11,195 | - | - | - | - | 11,195 |
| Subtotal Special Charges On Tax Bills | 0 | - | - | - | - | - | - | 11,195 | - | - | - | - | 11,195 |
| Total Taxation | 0 | - | - | - | - | - | 461,092 | 28,335 | 4,364 | 6,607 | - | 70 | 500,468 |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Colchester South Tp

2LT - OP

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| | LOCAL TAXABLE ASSESSMENT | | | | MILL RATES | | TAXES LEVIED | | | SUPPLEMENTARY TAXES | | | TOTAL |
|---|--------------------------|-------------------------|------------------------------|----------|-------------------------|---|-------------------------|------------------------------|---------------|-------------------------|------------------------------|------------|--------------------------|
| | MAID | residential and farm | commercial and industrial | business | residential and farm | commercial, industrial and business | residential and farm | commercial and industrial | business | residential and farm | commercial and industrial | business | total columns 6 to 11 |
| Secondary separate | | | | | | | | | | | | | |
| General | 0 | - | - | - | - | - | - | - | - | - | - | - | - |
| Share Of Telephone And Telegraph Taxation | 0 | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Taxation | 0 | - | - | - | - | - | - | - | - | - | - | - | - |
| Separate consolidated | | | | | | | | | | | | | |
| General | 0 | 4,378,437 | 193,616 | 34,575 | 156.241000 | 183.813000 | 684,091 | 35,589 | 6,355 | 10,408 | - | - | 736,443 |
| Share Of Telephone And Telegraph Taxation | 0 | - | - | - | - | - | - | 22,316 | - | - | - | - | 22,316 |
| Total Taxation | 0 | - | - | - | - | - | 684,091 | 57,905 | 6,355 | 10,408 | - | - | 758,759 |
| Total all school board taxation | 0 | - | - | - | - | - | 3,025,942 | 167,438 | 28,642 | 43,394 | - | 457 | 3,265,873 |

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Colchester South Tp

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| | | Ontario Specific Grants | Canada Grants | other municipalities grants, fees and service charges | fees and service charges |
|---|----|-------------------------------|------------------|--|--------------------------------|
| | | 1 | 2 | 3 | 4 |
| | | \$ | \$ | \$ | \$ |
| General Government | 1 | - | - | - | - |
| Protection to Persons and Property | | | | | |
| Fire | 2 | - | - | - | - |
| Police | 3 | 2,000 | - | 366,132 | - |
| Conservation Authority | 4 | - | - | - | - |
| Protective inspection and control | 5 | - | - | 11,400 | - |
| Emergency measures | 6 | - | - | - | 38,096 |
| Subtotal | 7 | 2,000 | - | 377,532 | 38,096 |
| Transportation services | | | | | |
| Roadways | 8 | - | - | 6,153 | - |
| Winter Control | 9 | - | - | - | - |
| Transit | 10 | - | - | - | - |
| Parking | 11 | - | - | - | - |
| Street Lighting | 12 | - | - | - | - |
| Air Transportation | 13 | - | - | - | - |
| -- | 14 | - | - | - | 150,515 |
| Subtotal | 15 | - | - | 6,153 | 150,515 |
| Environmental services | | | | | |
| Sanitary Sewer System | 16 | - | - | - | 4,188 |
| Storm Sewer System | 17 | - | - | - | - |
| Waterworks System | 18 | - | - | - | 4,904 |
| Garbage Collection | 19 | - | - | - | - |
| Garbage Disposal | 20 | - | - | - | - |
| Pollution Control | 21 | - | - | - | - |
| -- | 22 | - | - | - | - |
| Subtotal | 23 | - | - | - | 9,092 |
| Health Services | | | | | |
| Public Health Services | 24 | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - |
| Hospitals | 26 | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - |
| Cemeteries | 28 | - | - | 75 | 31,530 |
| -- | 29 | - | - | - | - |
| Subtotal | 30 | - | - | 75 | 31,530 |
| Social and Family Services | | | | | |
| General Assistance | 31 | - | - | - | - |
| Assistance to Aged Persons | 32 | - | - | - | - |
| Assistance to Children | 33 | - | - | - | - |
| Day Nurseries | 34 | - | - | - | - |
| -- | 35 | - | - | - | - |
| Subtotal | 36 | - | - | - | - |
| Recreation and Cultural Services | | | | | |
| Parks and Recreation | 37 | - | - | - | - |
| Libraries | 38 | - | - | - | - |
| Other Cultural | 39 | - | - | - | - |
| Subtotal | 40 | - | - | - | - |
| Planning and Development | | | | | |
| Planning and Development | 41 | - | - | - | 39,250 |
| Commercial and Industrial | 42 | - | - | - | - |
| Residential Development | 43 | - | - | - | - |
| Agriculture and Reforestation | 44 | 15,374 | - | - | 7,525 |
| Tile Drainage and Shoreline Assistance | 45 | - | - | - | 58,531 |
| -- | 46 | - | - | - | - |
| Subtotal | 47 | 15,374 | - | - | 105,306 |
| Electricity | 48 | - | - | - | - |
| Gas | 49 | - | - | - | - |
| Telephone | 50 | - | - | - | - |
| Total | 51 | 17,374 | - | 383,760 | 334,539 |

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

| |
|---------------------|
| Colchester South Tp |
|---------------------|

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For the year ended December 31, 1997.

| | | Salaries Wages and Employee Benefits | Net Long Term Debt Charges | Materials, Services, Rents and Financial Expenses | Transfers To Own Funds | Other Transfers | Inter- Functional Transfers | Total Expenditures |
|---|----|---|-------------------------------|---|------------------------------|--------------------|-----------------------------------|-----------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| General Government | 1 | 345,853 | - | 260,460 | 108,092 | 385 | 98,583 | 616,207 |
| Protection to Persons and Property | | | | | | | | |
| Fire | 2 | 52,777 | - | 26,541 | 10,995 | - | - | 90,313 |
| Police | 3 | 947,224 | - | 191,465 | 21,525 | - | - | 1,160,214 |
| Conservation Authority | 4 | - | - | - | - | 7,490 | - | 7,490 |
| Protective inspection and control | 5 | 57,160 | - | 23,102 | - | - | - | 80,262 |
| Emergency measures | 6 | - | 38,101 | 360 | 632 | - | - | 39,093 |
| Subtotal | 7 | 1,057,161 | 38,101 | 241,468 | 33,152 | 7,490 | - | 1,377,372 |
| Transportation services | | | | | | | | |
| Roadways | 8 | 139,021 | 16,272 | 165,874 | 149,258 | - | - | 470,425 |
| Winter Control | 9 | - | - | 31,956 | - | - | - | 31,956 |
| Transit | 10 | - | - | - | - | - | - | - |
| Parking | 11 | - | - | - | - | - | - | - |
| Street Lighting | 12 | - | - | 21,639 | - | - | - | 21,639 |
| Air Transportation | 13 | - | - | - | - | - | - | - |
| -- | 14 | 45,693 | 29,028 | 57,079 | 18,716 | - | - | 150,516 |
| Subtotal | 15 | 184,714 | 45,300 | 276,548 | 167,974 | - | - | 674,536 |
| Environmental services | | | | | | | | |
| Sanitary Sewer System | 16 | 5,959 | 277,834 | 100,359 | - | - | - | 384,152 |
| Storm Sewer System | 17 | - | - | - | - | - | - | - |
| Waterworks System | 18 | - | 76,069 | 249,250 | 171,124 | - | 98,583 | 595,026 |
| Garbage Collection | 19 | - | - | 133,464 | - | - | - | 133,464 |
| Garbage Disposal | 20 | - | - | 120,802 | - | - | - | 120,802 |
| Pollution Control | 21 | - | - | - | - | - | - | - |
| -- | 22 | - | - | - | - | - | - | - |
| Subtotal | 23 | 5,959 | 353,903 | 603,875 | 171,124 | - | 98,583 | 1,233,444 |
| Health Services | | | | | | | | |
| Public Health Services | 24 | - | - | - | - | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - | - | - | - | - |
| Hospitals | 26 | - | - | - | - | - | - | - |
| Ambulance Services | 27 | - | - | - | - | - | - | - |
| Cemeteries | 28 | - | - | 47,388 | 550 | 500 | - | 48,438 |
| -- | 29 | - | - | - | - | - | - | - |
| Subtotal | 30 | - | - | 47,388 | 550 | 500 | - | 48,438 |
| Social and Family Services | | | | | | | | |
| General Assistance | 31 | - | - | - | - | - | - | - |
| Assistance to Aged Persons | 32 | - | - | - | - | - | - | - |
| Assistance to Children | 33 | - | - | - | - | - | - | - |
| Day Nurseries | 34 | - | - | - | - | - | - | - |
| -- | 35 | - | - | - | - | - | - | - |
| Subtotal | 36 | - | - | - | - | - | - | - |
| Recreation and Cultural Services | | | | | | | | |
| Parks and Recreation | 37 | - | - | 36,983 | - | - | - | 36,983 |
| Libraries | 38 | - | - | 590 | - | - | - | 590 |
| Other Cultural | 39 | - | - | - | - | - | - | - |
| Subtotal | 40 | - | - | 37,573 | - | - | - | 37,573 |
| Planning and Development | | | | | | | | |
| Planning and Development | 41 | - | - | 6,503 | - | - | - | 6,503 |
| Commercial and Industrial | 42 | - | - | - | - | - | - | - |
| Residential Development | 43 | - | - | - | - | - | - | - |
| Agriculture and Reforestation | 44 | 43,424 | 117,669 | 16,230 | 15,378 | - | - | 192,701 |
| Tile Drainage and Shoreline Assistance | 45 | - | 58,529 | - | - | - | - | 58,529 |
| -- | 46 | - | - | - | - | - | - | - |
| Subtotal | 47 | 43,424 | 176,198 | 22,733 | 15,378 | - | - | 257,733 |
| Electricity | 48 | - | - | - | - | - | - | - |
| Gas | 49 | - | - | - | - | - | - | - |
| Telephone | 50 | - | - | - | - | - | - | - |
| Total | 51 | 1,637,111 | 613,502 | 1,490,045 | 496,270 | 8,375 | - | 4,245,303 |

1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

| | | 1 | \$ |
|--|--|------------------|----|
| Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year | 1 | 2,325,624 | |
| Source of Financing | | | |
| Contributions from Own Funds | | | |
| Revenue Fund | 2 | 236,685 | |
| Reserves and Reserve Funds | 3 | 107,228 | |
| | Subtotal 4 | 343,913 | |
| Long Term Liabilities Incurred | | | |
| Central Mortgage and Housing Corporation | 5 | - | |
| Ontario Financing Authority | 7 | - | |
| Commercial Area Improvement Program | 9 | - | |
| Other Ontario Housing Programs | 10 | - | |
| Ontario Clean Water Agency | 11 | - | |
| Tile Drainage and Shoreline Property Assistance Programs | 12 | - | |
| Serial Debentures | 13 | 249,996 | |
| Sinking Fund Debentures | 14 | - | |
| Long Term Bank Loans | 15 | - | |
| Long Term Reserve Fund Loans | 16 | - | |
| -- | 17 | - | |
| | Subtotal * 18 | 249,996 | |
| Grants and Loan Forgiveness | | | |
| Ontario | 20 | 68,470 | |
| Canada | 21 | 28,699 | |
| Other Municipalities | 22 | - | |
| | Subtotal 23 | 97,169 | |
| Other Financing | | | |
| Prepaid Special Charges | 24 | 938,423 | |
| Proceeds From Sale of Land and Other Capital Assets | 25 | 6,140 | |
| Investment Income | | | |
| From Own Funds | 26 | - | |
| Other | 27 | - | |
| Donations | 28 | - | |
| -- | 30 | - | |
| -- | 31 | - | |
| | Subtotal 32 | 944,563 | |
| | Total Sources of Financing 33 | 1,635,641 | |
| Applications | | | |
| Own Expenditures | | | |
| Short Term Interest Costs | 34 | 23,138 | |
| Other | 35 | 814,057 | |
| | Subtotal 36 | 837,195 | |
| Transfer of Proceeds From Long Term Liabilities to: | | | |
| Other Municipalities | 37 | - | |
| Unconsolidated Local Boards | 38 | - | |
| Individuals | 39 | - | |
| | Subtotal 40 | - | |
| Transfers to Reserves, Reserve Funds and the Revenue Fund | | | |
| | 41 | - | |
| | Total Applications 42 | 837,195 | |
| Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year | 43 | 1,527,178 | |
| Amount Reported in Line 43 Analysed as Follows: | | | |
| Unapplied Capital Receipts (Negative) | 44 | 307 | |
| To be Recovered From: | | | |
| - Taxation or User Charges Within Term of Council | 45 | 1,390,846 | |
| - Proceeds From Long Term Liabilities | 46 | - | |
| - Transfers From Reserves and Reserve Funds | 47 | - | |
| -- | 48 | 136,639 | |
| | Total Unfinanced Capital Outlay (Unexpended Capital Financing) 49 | 1,527,178 | |
| * - Amount in Line 18 Raised on Behalf of Other Municipalities | 19 | - | |

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Colchester South Tp

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| | CAPITAL GRANTS | | | TOTAL OWN EXPENDITURES |
|---|----------------|---------------|----------------------|------------------------|
| | Ontario Grants | Canada Grants | Other municipalities | |
| | 1 \$ | 2 \$ | 3 \$ | |
| General Government | 1 | - | - | 7,969 |
| Protection to Persons and Property | | | | |
| Fire | 2 | - | - | 18,995 |
| Police | 3 | - | - | 27,665 |
| Conservation Authority | 4 | - | - | - |
| Protective inspection and control | 5 | - | - | 632 |
| Emergency measures | 6 | - | - | - |
| Subtotal | 7 | - | - | 47,292 |
| Transportation services | | | | |
| Roadways | 8 | 28,352 | 28,351 | 194,703 |
| Winter Control | 9 | - | - | - |
| Transit | 10 | - | - | - |
| Parking | 11 | - | - | - |
| Street Lighting | 12 | - | - | - |
| Air Transportation | 13 | - | - | - |
| -- | 14 | - | - | 11,699 |
| Subtotal | 15 | 28,352 | 28,351 | 206,402 |
| Environmental services | | | | |
| Sanitary Sewer System | 16 | - | - | - |
| Storm Sewer System | 17 | - | - | - |
| Waterworks System | 18 | - | - | 163,875 |
| Garbage Collection | 19 | - | - | - |
| Garbage Disposal | 20 | - | - | - |
| Pollution Control | 21 | - | - | - |
| -- | 22 | - | - | - |
| Subtotal | 23 | - | - | 163,875 |
| Health Services | | | | |
| Public Health Services | 24 | - | - | - |
| Public Health Inspection and Control | 25 | - | - | - |
| Hospitals | 26 | - | - | - |
| Ambulance Services | 27 | - | - | - |
| Cemeteries | 28 | - | - | 350 |
| -- | 29 | - | - | - |
| Subtotal | 30 | - | - | 350 |
| Social and Family Services | | | | |
| General Assistance | 31 | - | - | - |
| Assistance to Aged Persons | 32 | - | - | - |
| Assistance to Children | 33 | - | - | - |
| Day Nurseries | 34 | - | - | - |
| -- | 35 | - | - | - |
| Subtotal | 36 | - | - | - |
| Recreation and Cultural Services | | | | |
| Parks and Recreation | 37 | - | - | - |
| Libraries | 38 | - | - | - |
| Other Cultural | 39 | - | - | - |
| Subtotal | 40 | - | - | - |
| Planning and Development | | | | |
| Planning and Development | 41 | - | - | - |
| Commercial and Industrial | 42 | - | - | - |
| Residential Development | 43 | - | - | 12,072 |
| Agriculture and Reforestation | 44 | 40,118 | 348 | 399,235 |
| Tile Drainage and Shoreline Assistance | 45 | - | - | - |
| -- | 46 | - | - | - |
| Subtotal | 47 | 40,118 | 348 | 411,307 |
| Electricity | 48 | - | - | - |
| Gas | 49 | - | - | - |
| Telephone | 50 | - | - | - |
| Total | 51 | 68,470 | 28,699 | 837,195 |

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Colchester South Tp

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For the year ended December 31, 1997.

| | | 1 |
|---|-----------|------------------|
| | | \$ |
| General Government | 1 | - |
| Protection to Persons and Property | | |
| Fire | 2 | - |
| Police | 3 | - |
| Conservation Authority | 4 | - |
| Protective inspection and control | 5 | - |
| Emergency measures | 6 | 58,262 |
| Subtotal | 7 | 58,262 |
| Transportation services | | |
| Roadways | 8 | 42,123 |
| Winter Control | 9 | - |
| Transit | 10 | - |
| Parking | 11 | - |
| Street Lighting | 12 | - |
| Air Transportation | 13 | - |
| -- | 14 | 75,147 |
| Subtotal | 15 | 117,270 |
| Environmental services | | |
| Sanitary Sewer System | 16 | 1,805,000 |
| Storm Sewer System | 17 | - |
| Waterworks System | 18 | 296,476 |
| Garbage Collection | 19 | - |
| Garbage Disposal | 20 | - |
| Pollution Control | 21 | - |
| -- | 22 | - |
| Subtotal | 23 | 2,101,476 |
| Health Services | | |
| Public Health Services | 24 | - |
| Public Health Inspection and Control | 25 | - |
| Hospitals | 26 | - |
| Ambulance Services | 27 | - |
| Cemeteries | 28 | - |
| -- | 29 | - |
| Subtotal | 30 | - |
| Social and Family Services | | |
| General Assistance | 31 | - |
| Assistance to Aged Persons | 32 | - |
| Assistance to Children | 33 | - |
| Day Nurseries | 34 | - |
| -- | 35 | - |
| Subtotal | 36 | - |
| Recreation and Cultural Services | | |
| Parks and Recreation | 37 | - |
| Libraries | 38 | - |
| Other Cultural | 39 | - |
| Subtotal | 40 | - |
| Planning and Development | | |
| Planning and Development | 41 | - |
| Commercial and Industrial | 42 | - |
| Residential Development | 43 | - |
| Agriculture and Reforestation | 44 | 294,471 |
| Tile Drainage and Shoreline Assistance | 45 | 110,609 |
| -- | 46 | - |
| Subtotal | 47 | 405,080 |
| Electricity | 48 | - |
| Gas | 49 | - |
| Telephone | 50 | - |
| Total | 51 | 2,682,088 |

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Colchester South Tp

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For the year ended December 31, 1997.

| | | 1 \$ |
|--|----|-----------|
| 1. Calculation of the Debt Burden of the Municipality | | |
| All debt issued by the municipality, predecessor municipalities and consolidated entities | | |
| :To Ontario and agencies | 1 | 110,608 |
| : To Canada and agencies | 2 | - |
| : To other | 3 | 2,571,480 |
| Subtotal | 4 | 2,682,088 |
| Plus: All debt assumed by the municipality from others | | |
| Less: All debt assumed by others | | |
| :Ontario | 6 | - |
| :Schoolboards | 7 | - |
| :Other municipalities | 8 | - |
| Subtotal | 9 | - |
| Less: Ontario Clean Water Agency debt retirement funds | | |
| - sewer | 10 | - |
| - water | 11 | - |
| Own sinking funds (actual balances) | | |
| - general | 12 | - |
| - enterprises and other | 13 | - |
| Subtotal | 14 | - |
| Total | 15 | 2,682,088 |
| Amount reported in line 15 analyzed as follows: | | |
| Sinking fund debentures | 16 | - |
| Installment (serial) debentures | 17 | 2,682,088 |
| Long term bank loans | 18 | - |
| Lease purchase agreements | 19 | - |
| Mortgages | 20 | - |
| Ontario Clean Water Agency | 22 | - |
| Long term reserve fund loans | 23 | - |
| -- | 24 | - |
| 2. Total debt payable in foreign currencies (net of sinking fund holdings) | | |
| U.S. dollars - Canadian dollar equivalent included in line 15 above | | |
| - par value of this amount in U.S. dollars | 25 | - |
| Other - Canadian dollar equivalent included in line 15 above | 26 | - |
| - par value of this amount in _____ | 27 | - |
| - par value of this amount in _____ | 28 | - |
| 3. Interest earned on sinking funds and debt retirement funds during the year | | |
| Own funds | | |
| Ontario Clean Water Agency - sewer | 29 | - |
| - water | 30 | - |
| - | 31 | - |
| 4. Actuarial balance of own sinking funds at year end | | |
| 32 | | |
| 5. Long term commitments and contingencies at year end | | |
| Total liability for accumulated sick pay credits | | |
| Total liability under OMERS plans | 33 | 17,402 |
| - initial unfunded | 34 | - |
| - actuarial deficiency | 35 | - |
| Total liability for own pension funds | | |
| - initial unfunded | 36 | - |
| - actuarial deficiency | 37 | - |
| Outstanding loans guarantee | | |
| - | 38 | - |
| Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be | | |
| - hospital support | 39 | - |
| - university support | 40 | - |
| - leases and other agreements | 41 | - |
| Other (specify) | 42 | - |
| -- | 43 | - |
| -- | 44 | - |
| Total | 45 | 17,402 |

1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

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For the year ended December 31, 1997.

| | | total | | | | | |
|---|-----------|--|--------------------|--------------------------------|----------|--|----------|
| | | accumulated | outstanding | debt | | | |
| | | surplus (deficit) | capital obligation | charges | | | |
| | | 1 | 2 | 3 | | | |
| | | \$ | \$ | \$ | | | |
| 6. Ontario Clean Water Agency Provincial Projects | | | | | | | |
| Water projects - for this municipality only | 46 | 50,269 | 227,732 | 23,299 | | | |
| - share of integrated projects | 47 | - | 292,026 | 25,685 | | | |
| Sewer projects - for this municipality only | 48 | - | - | - | | | |
| - share of integrated projects | 49 | - | - | - | | | |
| 7. 1997 Debt Charges | | | | | | | |
| | | principal | | interest | | | |
| | | 1 | 2 | | | | |
| | | \$ | \$ | | | | |
| Recovered from the consolidated revenue fund | | | | | | | |
| - general tax rates | 50 | - | - | - | | | |
| - special are rates and special charges | 51 | - | - | - | | | |
| - benefitting landowners | 52 | 301,396 | 312,106 | - | | | |
| - user rates (consolidated entities) | 53 | - | - | - | | | |
| Recovered from reserve funds | 54 | - | - | - | | | |
| Recovered from unconsolidated entities | | | | | | | |
| - hydro | 55 | - | - | - | | | |
| - gas and telephone | 57 | - | - | - | | | |
| -- | 56 | - | - | - | | | |
| -- | 58 | - | - | - | | | |
| -- | 59 | - | - | - | | | |
| Total | 78 | 301,396 | 312,106 | - | | | |
| Line 78 includes: | | | | | | | |
| Financing of one-time real estate purchase | 90 | - | - | - | | | |
| Other lump sum (balloon) repayments of long term debt | 91 | - | - | - | | | |
| 8. Future principal and interest payments on EXISTING net debt | | | | | | | |
| | | recoverable from the consolidated revenue fund | | recoverable from reserve funds | | recoverable from unconsolidated entities | |
| | | principal | interest | principal | interest | principal | interest |
| | | 1 | 2 | 3 | 4 | 5 | 6 |
| | | \$ | \$ | \$ | \$ | \$ | \$ |
| 1998 | | 277,483 | 285,870 | - | - | - | - |
| 1999 | | 275,043 | 260,684 | - | - | - | - |
| 2000 | | 288,100 | 235,493 | - | - | - | - |
| 2001 | | 232,081 | 211,963 | - | - | - | - |
| 2002 | | 180,021 | 186,553 | - | - | - | - |
| 2003-2007 | | 758,360 | 673,940 | - | - | - | - |
| 2008 onwards | | 671,000 | 164,256 | - | - | - | - |
| interest to be earned on sinking funds * | 69 | - | - | - | - | - | - |
| Downtown revitalization program | 70 | - | - | - | - | - | - |
| Total | 71 | 2,682,088 | 2,018,759 | - | - | - | - |
| * Includes interest to earned on Ontario Clean Water Agency debt retirement funds | | | | | | | |
| 9. Future principal payments on EXPECTED NEW debt | | | | | | | |
| | | | | 1 | | | |
| | | | | \$ | | | |
| 1998 | | | | 48,875 | | | |
| 1999 | | | | 275,364 | | | |
| 2000 | | | | 311,364 | | | |
| 2001 | | | | 347,364 | | | |
| 2002 | | | | 383,364 | | | |
| Total | | | 77 | 1,366,331 | | | |
| 10. Other notes (attach supporting schedules as required) | | | | | | | |
| 11. Long term debt refinanced: | | | | | | | |
| | | principal | | interest | | | |
| | | 1 | 2 | | | | |
| | | \$ | \$ | | | | |
| Repayment of Provincial Special Assistance | 92 | - | - | - | | | |
| Other long term debt refinanced | 93 | - | - | - | | | |

1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

| | Balance at beginning of year | amounts requisitioned | supplementary taxes | total expended | amount levied | telephone and telegraph taxation | share of Provincial grants | share of payments in lieu of taxes | other | total raised | balance at end of year | |
|--|------------------------------|-----------------------|---------------------|----------------|---------------|----------------------------------|----------------------------|------------------------------------|-------|--------------|------------------------|-------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 8 | 9 | 10 | 12 | 11 | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
| UPPER TIER | | | | | | | | | | | | |
| Included in general tax rate for upper tier purposes | | | | | | | | | | | | |
| General requisition | 1 | 415,770 | 6,677 | 422,447 | | | | | | | | |
| Special pupose requisitions | | | | | | | | | | | | |
| Water rate | 2 | - | - | - | | | | | | | | |
| Transit rate | 3 | - | - | - | | | | | | | | |
| Sewer rate | 4 | - | - | - | | | | | | | | |
| Library rate | 5 | 66,749 | - | 66,749 | | | | | | | | |
| Road rate | 6 | - | - | - | | | | | | | | |
| -- | 7 | - | - | - | | | | | | | | |
| -- | 8 | - | - | - | | | | | | | | |
| Payments in lieu of taxes | 9 | 5,558 | - | 5,558 | | | | | | | | |
| Telephone and telegraph taxation | 10 | 11,195 | - | 11,195 | | | | | | | | |
| Subtotal levied by mill rate -- general | 11 | 1,058 | 499,272 | 6,677 | 505,949 | 489,273 | 11,195 | - | 5,558 | - | 506,026 | 1,135 |
| Special purpose requisitions | | | | | | | | | | | | |
| Water | 12 | - | - | - | | | | | | | | |
| Transit | 13 | - | - | - | | | | | | | | |
| Sewer | 14 | - | - | - | | | | | | | | |
| Library | 15 | - | - | - | | | | | | | | |
| -- | 16 | - | - | - | | | | | | | | |
| -- | 17 | - | - | - | | | | | | | | |
| Subtotal levied by mill rate -- special areas | 18 | - | - | - | - | - | - | - | - | - | - | - |
| Speical charges | 19 | - | - | - | - | - | - | - | - | - | - | - |
| Direct water billings | 20 | - | - | - | - | - | - | - | - | - | - | - |
| Sewer surcharge on direct water billings | 21 | - | - | - | - | - | - | - | - | - | - | - |
| Total region or county | 22 | 1,058 | 499,272 | 6,677 | 505,949 | 489,273 | 11,195 | - | 5,558 | - | 506,026 | 1,135 |

1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

| | | Balance at beginning of year | amounts requisitioned | supplementary taxes | pupils' fees, share of trailer licenses | total expended | amount levied | telephone and telegraph taxation | share of payments in lieu of taxes | pupils' fees, share of trailer licenses | total raised | balance at end of year |
|-------------------------------|-----------|------------------------------|-----------------------|---------------------|---|----------------|---------------|----------------------------------|------------------------------------|---|--------------|------------------------|
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| SCHOOL BOARDS | | | | | | | | | | | | |
| Elementary Public (specify) | | | | | | | | | | | | |
| -- | 30 | - | - | - | - | - | - | - | - | - | - | - |
| -- | 31 | - | - | - | - | - | - | - | - | - | - | - |
| Elementary separate (specify) | | | | | | | | | | | | |
| -- | 40 | - | - | - | - | - | - | - | - | - | - | - |
| -- | 41 | - | - | - | - | - | - | - | - | - | - | - |
| -- | 42 | - | - | - | - | - | - | - | - | - | - | - |
| Secondary Public (specify) | | | | | | | | | | | | |
| -- | 0 | - | - | - | - | - | - | - | - | - | - | - |
| -- | 1 | - | 415,770 | 6,677 | 422,447 | - | - | - | - | - | - | - |
| Secondary separate (specify) | | | | | | | | | | | | |
| -- | 0 | - | - | - | - | - | - | - | - | - | - | - |
| -- | 1 | - | 415,770 | 6,677 | 422,447 | - | - | - | - | - | - | - |
| -- | 2 | - | - | - | - | - | - | - | - | - | - | - |
| Total school boards | 36 | 9,806 | 3,230,553 | 43,852 | - | 3,274,405 | 3,210,914 | 54,959 | 12,744 | - | 3,278,617 | 14,018 |

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Colchester South Tp

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For the year ended December 31, 1997.

| | | 1 \$ |
|--|----|-----------|
| Balance at the beginning of the year | 1 | 830,841 |
| Revenues | | |
| Contributions from revenue fund | 2 | 259,585 |
| Contributions from capital fund | 3 | - |
| Development Charges Act | 67 | 8,690 |
| Lot levies and subdivider contributions | 60 | 12,750 |
| Recreational land (the Planning Act) | 61 | - |
| Investment income - from own funds | 5 | 7,137 |
| - other | 6 | - |
| -- | 9 | 32,485 |
| -- | 10 | 3,936 |
| -- | 11 | - |
| -- | 12 | - |
| Total revenue | 13 | 324,583 |
| Expenditures | | |
| Transferred to capital fund | 14 | 107,228 |
| Transferred to revenue fund | 15 | 1,120 |
| Charges for long term liabilities - principal and interest | 16 | - |
| -- | 63 | - |
| -- | 20 | - |
| -- | 21 | - |
| Total expenditure | 22 | 108,348 |
| Balance at the end of the year for: | | |
| Reserves | 23 | 388,545 |
| Reserve Funds | 24 | 658,531 |
| Total | 25 | 1,047,076 |
| Analysed as follows: | | |
| Reserves and discretionary reserve funds: | | |
| Working funds | 26 | 450,076 |
| Contingencies | 27 | - |
| Ontario Clean Water Agency funds for renewals, etc | | |
| - sewer | 28 | - |
| - water | 29 | - |
| Replacement of equipment | 30 | 53,850 |
| Sick leave | 31 | 17,402 |
| Insurance | 32 | 3,961 |
| Workers' compensation | 33 | - |
| Capital expenditure - general administration | 34 | - |
| - roads | 35 | - |
| - sanitary and storm sewers | 36 | - |
| - parks and recreation | 64 | - |
| - library | 65 | - |
| - other cultural | 66 | - |
| - water | 38 | 327,336 |
| - transit | 39 | - |
| - housing | 40 | - |
| - industrial development | 41 | - |
| - other and unspecified | 42 | 15,133 |
| Development Charges Act | 68 | 23,427 |
| Lot levies and subdivider contributions | 44 | 7,813 |
| Recreational land (the Planning Act) | 46 | - |
| Parking revenues | 45 | - |
| Debenture repayment | 47 | - |
| Exchange rate stabilization | 48 | - |
| Waterworks current purposes | 49 | - |
| Transit current purposes | 50 | - |
| Library current purposes | 51 | - |
| -- | 52 | 101,403 |
| -- | 53 | 31,208 |
| -- | 54 | 9,168 |
| -- | 55 | 2,363 |
| -- | 56 | 3,936 |
| -- | 57 | - |
| Total | 58 | 1,047,076 |

1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

| | | 1 \$ | 2 \$ |
|---|----|-----------|--|
| ASSETS | | | |
| Current assets | | | |
| Cash | 1 | - | - |
| Accounts receivable | | | portion of cash not in chartered banks |
| Canada | 2 | 50,523 | |
| Ontario | 3 | 80,064 | |
| Region or county | 4 | 93 | |
| Other municipalities | 5 | 164,541 | |
| School Boards | 6 | 23,388 | portion of taxes |
| Waterworks | 7 | 110,791 | receivable for |
| Other (including unorganized areas) | 8 | 76,541 | business taxes |
| Taxes receivable | | | |
| Current year's levies | 9 | 600,875 | |
| Previous year's levies | 10 | 256,641 | 2,213 |
| Prior year's levies | 11 | 91,436 | 1,766 |
| Penalties and interest | 12 | 121,092 | 1,542 |
| Less allowance for uncollectables (negative) | 13 | - 11,000 | - 5,000 |
| Investments | | | |
| Canada | 14 | - | |
| Provincial | 15 | - | |
| Municipal | 16 | - | |
| Other | 17 | 130,782 | |
| Other current assets | 18 | 5,852 | portion of line 20 for tax sale / tax resistration |
| Capital outlay to be recovered in future years | 19 | 2,682,088 | |
| Other long term assets | 20 | - | - |
| Total | 21 | 4,383,707 | |

1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

| LIABILITIES | | | | | | |
|--|----|-----------|--|--|--|--|
| Current Liabilities | | | | | | portion of loans not from chartered banks |
| Temporary loans - current purposes | 22 | 654,360 | | | | - |
| - capital - Ontario | 23 | - | | | | |
| - Canada | 24 | - | | | | |
| - Other | 25 | 839,775 | | | | |
| Accounts payable and accrued liabilities | | | | | | |
| Canada | 26 | - | | | | |
| Ontario | 27 | 8,465 | | | | |
| Region or county | 28 | - | | | | |
| Other municipalities | 29 | - | | | | |
| School Boards | 30 | - | | | | |
| Trade accounts payable | 31 | 239,140 | | | | |
| Other | 32 | 9,528 | | | | |
| Other current liabilities | 33 | 50,474 | | | | |
| Net long term liabilities | | | | | | |
| Recoverable from the Consolidated Revenue Fund | | | | | | |
| - general tax rates | 34 | 1,492,268 | | | | |
| - special area rates and special charges | 35 | - | | | | |
| - benefitting landowners | 36 | 1,114,673 | | | | |
| - user rates (consolidated entities) | 37 | 75,147 | | | | |
| Recoverable from Reserve Funds | 38 | - | | | | |
| Recoverable from unconsolidated entities | 39 | - | | | | |
| Less: Own holdings (negative) | 40 | - | | | | |
| Reserves and reserve funds | 41 | 1,047,076 | | | | |
| Accumulated net revenue (deficit) | | | | | | |
| General revenue | 42 | 95,393 | | | | |
| Special charges and special areas (specify) | | | | | | |
| -- | 43 | 7,670 | | | | |
| -- | 44 | 167 | | | | |
| -- | 45 | 222,436 | | | | |
| -- | 46 | - | | | | |
| Consolidated local boards (specify) | | | | | | |
| Transit operations | 47 | - | | | | |
| Water operations | 48 | 64,560 | | | | |
| Libraries | 49 | - | | | | |
| Cemetaries | 50 | 25,400 | | | | |
| Recreation, community centres and arenas | 51 | - | | | | |
| -- | 52 | - | | | | |
| -- | 53 | - | | | | |
| -- | 54 | - | | | | |
| -- | 55 | - | | | | |
| Region or county | 56 | 1,135 | | | | |
| School boards | 57 | 14,018 | | | | |
| Unexpended capital financing / (unfinanced capital outlay) | 58 | 1,527,178 | | | | |
| Total | 59 | 4,383,707 | | | | |

1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

| | | balance of fund | loans outstanding | | | |
|---|---|--|-------------------------------------|--|-----------------------|-----------|
| | | 1 | 2 | | | |
| | | \$ | \$ | | | |
| 6. | Ontario Home Renewal Plan trust fund at year end | 82 | - | - | | |
| 7. Analysis of direct water and sewer billings as at December 31 | | | | | | |
| | | number of residential units | 1997 billings residential units | all other properties | computer use only | |
| | | 1 | 2 | 3 | 4 | |
| | | | \$ | \$ | | |
| Water | In this municipality | 39 | 1,615 | 388,409 | 32,269 | |
| | In other municipalities (specify municipality) | | | | | |
| | -- | 40 | - | - | - | |
| | -- | 41 | - | - | - | |
| | -- | 42 | - | - | - | |
| | -- | 43 | - | - | - | |
| | -- | 64 | - | - | - | |
| | | number of residential units | 1997 billings residential units | all other properties | computer use only | |
| | | 1 | 2 | 3 | 4 | |
| | | | \$ | \$ | | |
| Sewer | In this municipality | 44 | 977 | 187,534 | - | |
| | In other municipalities (specify municipality) | | | | | |
| | -- | 45 | - | - | - | |
| | -- | 46 | - | - | - | |
| | -- | 47 | - | - | - | |
| | -- | 48 | - | - | - | |
| | -- | 65 | - | - | - | |
| | | | | water | sewer | |
| | | | | 1 | 2 | |
| Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing | | 66 | | - | - | |
| 8. Selected investments of own sinking funds as at December 31 | | | | | | |
| | | own municipality | other municipalities, school boards | Province | Federal | |
| | | 1 | 2 | 3 | 4 | |
| | | \$ | \$ | \$ | \$ | |
| Own sinking funds | Own sinking funds | 83 | - | - | - | |
| 9. Borrowing from own reserve funds | | | | | | |
| | | | | 1 | \$ | |
| Loans or advances due to reserve funds as at December 31 | | | | 84 | - | |
| 10. Joint boards consolidated by this municipality | | | | | | |
| | | total board expenditure | contribution from this municipality | this municipality's share of total municipal contributions | for computer use only | |
| | | 1 | 2 | 3 | 4 | |
| | | \$ | \$ | % | | |
| name of joint boards | -- | 53 | - | - | - | |
| | -- | 54 | - | - | - | |
| | -- | 55 | - | - | - | |
| | -- | 56 | - | - | - | |
| | -- | 57 | - | - | - | |
| 11. Applications to the Ontario Municipal Board or to Council | | | | | | |
| | | tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone | other submitted to O.M.B. | other submitted to Council | total | |
| | | 1 | 2 | 4 | 3 | |
| | | \$ | \$ | \$ | \$ | |
| Approved but not financed as at December 31, 1996 | Approved but not financed as at December 31, 1996 | 67 | - | 80,597 | 2,275,934 | 2,356,531 |
| | Approved in 1997 | 68 | - | - | 444,910 | 444,910 |
| | Financed in 1997 | 69 | - | - | 320,083 | 320,083 |
| | No long term financing necessary | 70 | - | - | 1,094,920 | 1,094,920 |
| | Approved but not financed as at December 31, 1997 | 71 | - | 80,597 | 1,305,841 | 1,386,438 |
| | Applications submitted but not approved as at December 31, 1997 | 72 | - | - | - | - |
| 12. Forecast of total revenue fund expenditures | | | | | | |
| | | 2000 | 2001 | 2002 | 2003 | 2004 |
| | | 1 | 2 | 3 | 4 | 5 |
| | | \$ | \$ | \$ | \$ | \$ |
| 73 | | 4,450,000 | 4,520,000 | 4,590,000 | 4,660,000 | 4,730,000 |
| 13. Municipal procurement this year | | | | | | |
| | | | 1 | 2 | | |
| | | | | \$ | | |
| Total construction contracts awarded | Total construction contracts awarded | 85 | 4 | 313,612 | | |
| | Construction contracts awarded at \$100,000 or greater | 86 | 1 | 211,332 | | |