

# **1997 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 37018**

**MUNICIPALITY OF: Colchester North Tp**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Colchester North Tp

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,680,389	274,597	1,781,726	624,066
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>2,680,389</b>	<b>274,597</b>	<b>1,781,726</b>	<b>624,066</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	4,028	426	-	3,602
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	2,353	293		2,060
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>6,381</b>	<b>719</b>	<b>-</b>	<b>5,662</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	188,905			188,905
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>188,905</b>			<b>188,905</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	18,405			18,405
Canada specific grants	30	7,507			7,507
Other municipalities - grants and fees	31	352,765			352,765
Fees and service charges	32	79,881			79,881
<b>Subtotal</b>	<b>33</b>	<b>458,558</b>			<b>458,558</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	81,588	1	-	81,587
Fines	37	-			-
Penalties and interest on taxes	38	59,553			59,553
Investment income - from own funds	39	9,065			9,065
- other	40	-			-
Sales of publications, equipment, etc	42	6,356			6,356
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	92,061			92,061
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>248,623</b>	<b>1</b>	<b>-</b>	<b>248,622</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>3,582,856</b>	<b>275,317</b>	<b>1,781,726</b>	<b>1,525,813</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Colchester North Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	10,284,159	544,074	134,385	23.80820	28.00970	244,848	15,239	3,764	1,847	17	9	265,724
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	<b>244,848</b>	<b>15,239</b>	<b>3,764</b>	<b>1,847</b>	<b>17</b>	<b>9</b>	<b>265,724</b>
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	8,873	-	-	-	-	8,873
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	<b>8,873</b>	-	-	-	-	<b>8,873</b>
<b>Total Taxation</b>	0	-	-	-	-	-	<b>244,848</b>	<b>24,112</b>	<b>3,764</b>	<b>1,847</b>	<b>17</b>	<b>9</b>	<b>274,597</b>

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Colchester North Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	3,528,305	201,230	46,195	156.241000	183.813000	551,266	36,989	8,491	2,640	-	-	599,386
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	16,958	-	-	-	-	16,958
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>551,266</b>	<b>53,947</b>	<b>8,491</b>	<b>2,640</b>	<b>-</b>	<b>-</b>	<b>616,344</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,606,828</b>	<b>137,904</b>	<b>24,702</b>	<b>12,120</b>	<b>115</b>	<b>57</b>	<b>1,781,726</b>





# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Colchester North Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	1,958	-	-	656
<b>Protection to Persons and Property</b>					
Fire	2	7,860	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	7,860	-	-	-
<b>Transportation services</b>					
Roadways	8	5,977	5,977	-	672
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	5,977	5,977	-	672
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	351,783	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	351,783	-
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	1,530	982	1,000
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	-	1,530	982	1,000
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	50,537
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	2,610	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	27,016
--	46	-	-	-	-
<b>Subtotal</b>	47	2,610	-	-	77,553
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	18,405	7,507	352,765	79,881

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp
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## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	260,067	-	86,590	18,402	2,427	-	367,486
<b>Protection to Persons and Property</b>								
Fire	2	62,781	-	61,030	15,000	-	-	138,811
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	2,512	4,283	-	6,795
Protective inspection and control	5	26,982	-	5,805	-	-	-	32,787
Emergency measures	6	-	-	4,016	-	-	-	4,016
<b>Subtotal</b>	7	89,763	-	70,851	17,512	4,283	-	182,409
<b>Transportation services</b>								
Roadways	8	122,899	-	219,960	36,506	-	-	379,365
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	4,891	-	-	-	4,891
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	122,899	-	224,851	36,506	-	-	384,256
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	2,655	5,000	-	-	7,655
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	57,486	64,000	-	-	-	121,486
Garbage Collection	19	-	-	48,053	-	-	-	48,053
Garbage Disposal	20	-	-	66,618	52,301	-	-	118,919
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	9,597	-	-	-	9,597
<b>Subtotal</b>	23	-	57,486	190,923	57,301	-	-	305,710
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	748	-	748
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	748	-	748
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	5,931	-	7,999	27,413	10,225	-	51,568
Libraries	38	-	-	5,184	-	-	-	5,184
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	5,931	-	13,183	27,413	10,225	-	56,752
<b>Planning and Development</b>								
Planning and Development	41	5,109	-	20,601	-	-	-	25,710
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	5,136	16,253	1,157	-	-	-	22,546
Tile Drainage and Shoreline Assistance	45	-	27,014	-	-	-	-	27,014
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	10,245	43,267	21,758	-	-	-	75,270
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	488,905	100,753	608,156	157,134	17,683	-	1,372,631

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	6,064
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	55,909
Reserves and Reserve Funds	3	-
<b>Subtotal</b>	4	55,909
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	19,300
Serial Debentures	13	20,205
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	39,505
<b>Grants and Loan Forgiveness</b>		
Ontario	20	6,838
Canada	21	5,977
Other Municipalities	22	363
<b>Subtotal</b>	23	13,178
<b>Other Financing</b>		
Prepaid Special Charges	24	20,498
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	3,464
Other	27	-
Donations	28	-
--	30	-
--	31	-
<b>Subtotal</b>	32	23,962
<b>Total Sources of Financing</b>	33	132,554
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	118,372
<b>Subtotal</b>	36	118,372
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	19,300
<b>Subtotal</b>	40	19,300
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	137,672
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	11,182
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	-
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	11,182
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	11,182
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Colchester North Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	4,402
<b>Protection to Persons and Property</b>				
Fire	2	-	-	-
Police	3	-	-	15,000
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	15,000
<b>Transportation services</b>				
Roadways	8	5,977	5,977	48,460
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	5,977	5,977	48,460
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	46,183
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	-	-	46,183
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	-
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	-	-	-
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	861	-	4,327
Tile Drainage and Shoreline Assistance	45	-	363	-
--	46	-	-	-
<b>Subtotal</b>	47	861	363	4,327
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	6,838	5,977	363
				118,372

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Colchester North Tp

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For the year ended December 31, 1997.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	<b>7</b>	<b>-</b>
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	<b>15</b>	<b>-</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	139,064
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	<b>23</b>	<b>139,064</b>
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	<b>30</b>	<b>-</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	<b>36</b>	<b>-</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	<b>40</b>	<b>-</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	25,728
Tile Drainage and Shoreline Assistance	45	88,601
--	46	-
<b>Subtotal</b>	<b>47</b>	<b>114,329</b>
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>253,393</b>

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	253,393
<b>Subtotal</b>	4	253,393
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	253,393
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	253,393
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	54,514
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	54,514

1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

		total		
		accumulated	outstanding	debt
		surplus (deficit)	capital obligation	charges
		1	2	3
		\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects				
Water projects - for this municipality only	46	46,147	49,167	11,810
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1997 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	76,204	24,549	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	57	-	-	-	-
--	56	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
<b>Total</b>	78	76,204	24,549		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
8. Future principal and interest payments on EXISTING net debt							
1998		73,361	21,023	-	-	-	-
1999		67,407	14,617	-	-	-	-
2000		34,792	8,808	-	-	-	-
2001		28,635	6,053	-	-	-	-
2002		18,359	3,844	-	-	-	-
2003-2007		30,839	5,312	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	71	253,393	59,657	-	-	-	-

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
1998	72	170,000	
1999	73	170,000	
2000	74	170,000	
2001	75	170,000	
2002	76	170,000	
<b>Total</b>	77	850,000	

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	227,358	1,873	229,231							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	36,494	-	36,494							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	719	-	719							
Telephone and telegraph taxation	10	8,873	-	8,873							
<b>Subtotal levied by mill rate -- general</b>	11	-	273,444	1,873	275,317	265,724	8,873	-	719	-	275,316
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	1	1	1
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	-	273,444	1,873	275,317	265,724	8,873	-	719	1	275,317

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	227,358	1,873	229,231	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	227,358	1,873	229,231	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	1,769,434	12,292	-	1,781,726	1,743,831	37,895	-	-	1,781,726	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Colchester North Tp

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For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	491,281
<b>Revenues</b>		
Contributions from revenue fund	2	101,225
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	4,318
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	105,543
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	92,061
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	92,061
<b>Balance at the end of the year for:</b>		
Reserves	23	350,914
Reserve Funds	24	153,849
<b>Total</b>	25	504,763
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	107,801
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	68,345
Sick leave	31	28,727
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	10,000
- parks and recreation	64	40,229
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	99,148
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	10,000
--	52	140,513
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	504,763

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	306,343	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	5,977	
Ontario	3	14,908	
Region or county	4	114,354	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	14,077	business taxes
Taxes receivable			
Current year's levies	9	163,119	
Previous year's levies	10	83,841	-
Prior year's levies	11	94,230	-
Penalties and interest	12	75,184	-
Less allowance for uncollectables (negative)	13	- 42,334	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	8,855	portion of line 20 for tax sale / tax resistration
<b>Capital outlay to be recovered in future years</b>	19	253,393	
<b>Other long term assets</b>	20	639	639
<b>Total</b>	21	1,092,586	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	363				
Region or county	28	6,368				
Other municipalities	29	2,202				
School Boards	30	-				
Trade accounts payable	31	123,313				
Other	32	33,949				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	253,393				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	504,763				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	179,417				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	11,182				
<b>Total</b>	59	1,092,586				

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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## STATISTICAL DATA

For the year ended December 31, 1997.

		1	
<b>1. Number of continuous full time employees as at December 31</b>			
Administration		1	3
Non-line Department Support Staff		2	-
Fire		3	-
Police		4	-
Transit		5	-
Public Works		6	2
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	-
Libraries		11	-
Planning		12	-
	<b>Total</b>	13	5

		continuous full time employees December 31	
		1	2
		\$	\$
		other	
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	257,564	143,843
Employee benefits	15	42,006	25,492

		1	
		\$	
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>			
Cash collections: Current year's tax		16	2,517,270
Previous years' tax		17	189,693
Penalties and interest		18	43,301
	<b>Subtotal</b>	19	2,750,264
Discounts allowed		20	-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)		22	
- amounts written off		23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues		24	
- recoverable from general municipal revenues		25	
Transfers to tax sale and tax registration accounts		26	
The Municipal Elderly Residents' Assistance Act - reductions		27	
- refunds		28	
Other (specify)		80	
	<b>Total reductions</b>	29	
Amounts added to the tax roll for collection purposes only		30	
Business taxes written off under subsection 441(1) of the Municipal Act		81	

		1	
<b>4. Tax due dates for 1997 (lower tier municipalities only)</b>			
Interim billings: Number of installments		31	2
Due date of first installment (YYYYMMDD)		32	19,970,208
Due date of last installment (YYYYMMDD)		33	19,970,425
Final billings: Number of installments		34	2
Due date of first installment (YYYYMMDD)		35	19,970,725
Due date of last installment (YYYYMMDD)		36	19,971,031
			\$
Supplementary taxes levied with 1998 due date		37	8,166

<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	850,000	-	-	850,000
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
	<b>Total</b>	63	850,000	-	850,000

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
			number of residential units	1997 billings residential units	all other properties	computer use only
			1	2	3	4
				\$	\$	
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	Own sinking funds	83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	name of joint boards	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996	Approved but not financed as at December 31, 1996	67	339,800	-	339,800	
Approved in 1997	Approved in 1997	68	-	20,205	20,205	
Financed in 1997	Financed in 1997	69	19,300	20,205	39,505	
No long term financing necessary	No long term financing necessary	70	5,000	-	5,000	
Approved but not financed as at December 31, 1997	Approved but not financed as at December 31, 1997	71	315,500	-	315,500	
Applications submitted but not approved as at Decemeber 31, 1997	Applications submitted but not approved as at Decemeber 31, 1997	72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73	73	1,500,000	-	-	-	-
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded	Total construction contracts awarded	85	-	-		
Construction contracts awarded at \$100,000 or greater	Construction contracts awarded at \$100,000 or greater	86	-	-		