

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 14012**

**MUNICIPALITY OF: Colborne V**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Colborne V

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,676,641	147,892	1,070,007	458,742
Direct water billings on ratepayers -- own municipality	2	233,229	-		233,229
-- other municipalities	3	21,851	-		21,851
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>1,931,721</b>	<b>147,892</b>	<b>1,070,007</b>	<b>713,822</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	14,653	1,362	9,983	3,308
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	53,814	4,979	36,233	12,602
Ontario Hydro	13	481	45	330	106
Liquor Control Board of Ontario	14	3,329	990	-	2,339
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	6,663	623	4,568	1,472
<b>Subtotal</b>	<b>18</b>	<b>78,940</b>	<b>7,999</b>	<b>51,114</b>	<b>19,827</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	187,897			187,897
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>187,897</b>			<b>187,897</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	288,811			288,811
Canada specific grants	30	9,436			9,436
Other municipalities - grants and fees	31	23,220			23,220
Fees and service charges	32	235,814			235,814
<b>Subtotal</b>	<b>33</b>	<b>557,281</b>			<b>557,281</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	7,317	-	-	7,317
Fines	37	17			17
Penalties and interest on taxes	38	21,795			21,795
Investment income - from own funds	39	-			-
- other	40	24,034			24,034
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	68,874			68,874
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>122,037</b>	<b>-</b>	<b>-</b>	<b>122,037</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>2,877,876</b>	<b>155,891</b>	<b>1,121,121</b>	<b>1,600,864</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Colborne V

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	1,815,548	335,860	155,910	59.72800	70.26800	108,448	23,600	10,956	396	45	221	143,666
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	108,448	23,600	10,956	396	45	221	143,666
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,226	-	-	-	-	4,226
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	4,226	-	-	-	-	4,226
<b>Total Taxation</b>	0	-	-	-	-	-	108,448	27,826	10,956	396	45	221	147,892

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Colborne V

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	163,244	19,010	6,415	377.970000	444.670000	61,711	8,453	2,853	206	-	-	73,223
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,228	-	-	-	-	4,228
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61,711</b>	<b>12,681</b>	<b>2,853</b>	<b>206</b>	<b>-</b>	<b>-</b>	<b>77,451</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>785,044</b>	<b>200,321</b>	<b>79,841</b>	<b>2,851</b>	<b>329</b>	<b>1,621</b>	<b>1,070,007</b>





# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Colborne V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	20,268
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	2,024	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	2,024	-
<b>Transportation services</b>					
Roadways	8	280,000	1,785	4,396	41,961
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	280,000	1,785	4,396	41,961
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	4,792
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,327
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	26,100
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	32,219
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,345
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	2,345
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	5,000	6,066	16,800	133,580
Libraries	38	3,811	1,585	-	3,941
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	8,811	7,651	16,800	137,521
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	1,500
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	1,500
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	288,811	9,436	23,220	235,814

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Colborne V
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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	146,899	-	95,385	283,775	-	-	526,059
<b>Protection to Persons and Property</b>								
Fire	2	-	-	3,175	-	67,404	-	70,579
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	6,452	-	6,452
Protective inspection and control	5	27,843	-	8,791	-	-	-	36,634
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	27,843	-	11,966	-	73,856	-	113,665
<b>Transportation services</b>								
Roadways	8	97,302	-	64,548	3,916	-	-	165,766
Winter Control	9	-	-	20,601	-	-	-	20,601
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	28,516	-	-	-	28,516
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	97,302	-	113,665	3,916	-	-	214,883
<b>Environmental services</b>								
Sanitary Sewer System	16	43,679	-	48,817	8,815	-	-	101,311
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	34,271	132,398	81,888	-	-	248,557
Garbage Collection	19	-	-	32,224	-	-	-	32,224
Garbage Disposal	20	-	-	32,336	-	-	-	32,336
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	43,679	34,271	245,775	90,703	-	-	414,428
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	550	-	940	-	-	-	1,490
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	550	-	940	-	-	-	1,490
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	101,697	-	82,121	29,148	-	-	212,966
Libraries	38	17,003	-	10,773	-	-	-	27,776
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	118,700	-	92,894	29,148	-	-	240,742
<b>Planning and Development</b>								
Planning and Development	41	-	-	2,715	-	-	-	2,715
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	-	2,715	-	-	-	2,715
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	434,973	34,271	563,340	407,542	73,856	-	1,513,982

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	25,568
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	125,524
Reserves and Reserve Funds	3	40,000
<b>Subtotal</b>	4	165,524
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	50,006
Canada	21	9,188
Other Municipalities	22	19,750
<b>Subtotal</b>	23	78,944
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	6,894
--	30	-
--	31	-
<b>Subtotal</b>	32	6,894
<b>Total Sources of Financing</b>	33	251,362
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	251,362
<b>Subtotal</b>	36	251,362
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	251,362
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	25,568
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	25,568
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	25,568
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Colborne V

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	3,775
<b>Protection to Persons and Property</b>				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	-
<b>Transportation services</b>				
Roadways	8	9,188	9,188	62,292
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	9,188	9,188	62,292
<b>Environmental services</b>				
Sanitary Sewer System	16	40,818	-	49,633
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	81,888
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	40,818	-	131,521
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	19,750	53,774
Libraries	38	-	-	-
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	-	19,750	53,774
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	50,006	9,188	19,750
				251,362

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Colborne V
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For the year ended December 31, 1997.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	<b>7</b>	<b>-</b>
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	<b>15</b>	<b>-</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	97,577
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	<b>23</b>	<b>97,577</b>
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	<b>30</b>	<b>-</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	<b>36</b>	<b>-</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	<b>40</b>	<b>-</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	<b>47</b>	<b>-</b>
Electricity	48	61,811
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>159,388</b>

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Colborne V

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For the year ended December 31, 1997.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	159,388
<b>Subtotal</b>	4	159,388
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	159,388
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	159,388
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
32	-	
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

**1997 FINANCIAL INFORMATION RETURN**

Municipality

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**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3			
				\$	\$	\$			
Water projects - for this municipality only				46	-	-			
- share of integrated projects				47	-	-			
Sewer projects - for this municipality only				48	-	-			
- share of integrated projects				49	-	-			
7. 1997 Debt Charges				principal		interest			
				1	2				
				\$	\$	\$			
Recovered from the consolidated revenue fund									
- general tax rates				50	-	-			
- special are rates and special charges				51	-	-			
- benefitting landowners				52	-	-			
- user rates (consolidated entities)				53	24,541	9,730			
Recovered from reserve funds				54	-	-			
Recovered from unconsolidated entities									
- hydro				55	21,279	6,620			
- gas and telephone				57	-	-			
--				56	-	-			
--				58	-	-			
--				59	-	-			
				<b>Total</b>	78	45,820			
						16,350			
Line 78 includes:									
Financing of one-time real estate purchase				90	-	-			
Other lump sum (balloon) repayments of long term debt				91	-	-			
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
				principal	interest	principal	interest	principal	interest
				1	2	3	4	5	6
				\$	\$	\$	\$	\$	\$
1998				27,053	7,588	-	-	23,126	4,773
1999				21,690	5,217	-	-	25,134	2,765
2000				23,460	3,447	-	-	13,551	583
2001				25,374	1,532	-	-	-	-
2002				-	-	-	-	-	-
2003-2007				-	-	-	-	-	-
2008 onwards				-	-	-	-	-	-
interest to be earned on sinking funds *	69			-	-	-	-	-	-
Downtown revitalization program		70		-	-	-	-	-	-
<b>Total</b>		71		97,577	17,784	-	-	61,811	8,121
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt								1	
								\$	
1998								72	-
1999								73	-
2000								74	-
2001								75	-
2002								76	-
								<b>Total</b>	77
									-
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:									
				principal		interest			
				1	2				
				\$	\$				
Repayment of Provincial Special Assistance				92	-	-			
Other long term debt refinanced				93	-	-			

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	155,525	662	156,187							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
<b>Subtotal levied by mill rate -- general</b>	11	233	155,525	662	156,187	143,666	4,226	-	7,999	-	155,891
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	233	155,525	662	156,187	143,666	4,226	-	7,999	-	155,891

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	155,525	662	156,187	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	155,525	662	156,187	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	1,321	1,113,766	4,801	-	1,118,567	1,041,313	28,694	51,114	-	1,121,121	3,875

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Colborne V
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For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	1,114,159
<b>Revenues</b>		
Contributions from revenue fund	2	282,018
Contributions from capital fund	3	-
Development Charges Act	67	2,500
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	39,598
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	324,116
<b>Expenditures</b>		
Transferred to capital fund	14	40,000
Transferred to revenue fund	15	68,874
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	108,874
<b>Balance at the end of the year for:</b>		
Reserves	23	274,830
Reserve Funds	24	1,054,571
<b>Total</b>	25	1,329,401
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	35,963
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	10,236
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	143,557
- parks and recreation	64	50,018
- library	65	3,235
- other cultural	66	-
- water	38	9,000
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	922,493
Development Charges Act	68	55,381
Lot levies and subdivider contributions	44	84,616
Recreational land (the Planning Act)	46	14,902
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	1,329,401

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	334,156	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	17,842	
Ontario	3	15,934	
Region or county	4	-	
Other municipalities	5	3,414	
School Boards	6	2,024	portion of taxes
Waterworks	7	142,060	receivable for
Other (including unorganized areas)	8	20,547	business taxes
Taxes receivable			
Current year's levies	9	81,240	
Previous year's levies	10	50,765	1,488
Prior year's levies	11	15,275	292
Penalties and interest	12	11,060	308
Less allowance for uncollectables (negative)	13	- 3,000	- 3,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	90,577	
Other	17	896,437	
Other current assets	18	7,233	portion of line 20 for tax sale / tax resistration
<b>Capital outlay to be recovered in future years</b>	19	159,388	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	<b>1,844,952</b>	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	7,013				
Other municipalities	29	22,200				
School Boards	30	-				
Trade accounts payable	31	46,744				
Other	32	29,290				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	97,577				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	61,811				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	1,329,401				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	69,413				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	191,514				
Libraries	49	300				
Cemetaries	50	5,613				
Recreation, community centres and arenas	51	5,832				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	63				
School boards	57	3,875				
Unexpended capital financing / (unfinanced capital outlay)	58	25,568				
<b>Total</b>	59	1,844,952				



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

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## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund				loans outstanding
		1				2
		\$				\$
6.	Ontario Home Renewal Plan trust fund at year end	82	-			-
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	835	187,900	45,329	
	In other municipalities (specify municipality)					
	--	40	-	-	-	-
	--	41	-	-	-	-
	--	42	-	-	-	-
	--	43	-	-	-	-
	--	64	-	-	-	-
			number of residential units	1997 billings residential units	all other properties	computer use only
			1	2	3	4
				\$	\$	
Sewer	In this municipality	44	-	-	-	-
	In other municipalities (specify municipality)					
	--	45	-	-	-	-
	--	46	-	-	-	-
	--	47	-	-	-	-
	--	48	-	-	-	-
	--	65	-	-	-	-
					water	sewer
					1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-			842
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	-
9. Borrowing from own reserve funds						
						1
						\$
Loans or advances due to reserve funds as at December 31					84	-
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	--	53	-	-	-	-
	--	54	-	-	-	-
	--	55	-	-	-	-
	--	56	-	-	-	-
	--	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	65,871	-	65,871
Approved in 1997		68	-	-	-	-
Financed in 1997		69	-	-	-	-
No long term financing necessary		70	-	-	-	-
Approved but not financed as at December 31, 1997		71	-	65,871	-	65,871
Applications submitted but not approved as at December 31, 1997		72	-	-	-	-
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		1,258,600	1,290,100	1,328,800	1,362,000	1,390,000
13. Municipal procurement this year						
				1	2	
					\$	
Total construction contracts awarded		85	2	99,235		
Construction contracts awarded at \$100,000 or greater		86	-	-		