

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40031

MUNICIPALITY OF: Colborne Tp

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Colborne Tp

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	5
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,060,883	332,503	1,288,213	440,167
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,060,883	332,503	1,288,213	440,167
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	12,905	5,678		7,227
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	988	435	-	553
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	86	38	-	48
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	2,997	1,319	-	1,678
Subtotal	18	16,976	7,470	-	9,506
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	162,109			162,109
.....	61	-			-
Subtotal	69	162,109			162,109
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	13,844			13,844
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	11,596			11,596
Fees and service charges	32	81,051			81,051
Subtotal	33	106,491			106,491
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	28,804	-	-	28,804
Fines	37	-			-
Penalties and interest on taxes	38	18,503			18,503
Investment income - from own funds	39	-			-
- other	40	12,945			12,945
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	953			953
Contributions from reserves and reserve funds	44	44,688			44,688
Contributions from non-consolidated entities	45	1,465			1,465
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	107,358	-	-	107,358
TOTAL REVENUE	51	2,453,817	339,973	1,288,213	825,631

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Colborne Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	131,937,260	7,239,130	2,268,695	2.25530	2.65330	297,558	19,208	6,020	1,888	-	941	325,615
Subtotal Levied By Mill Rate	0	-	-	-	-	-	297,558	19,208	6,020	1,888	-	941	325,615
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	6,888	-	-	-	-	6,888
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	6,888	-	-	-	-	6,888
Total Taxation	0	-	-	-	-	-	297,558	26,096	6,020	1,888	-	941	332,503

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Colborne Tp

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	12,746,804	664,722	207,705	8.501000	10.010000	108,361	6,648	2,077	90	-	-	117,176
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,938	-	-	-	-	3,938
Total Taxation	0	-	-	-	-	-	108,361	10,586	2,077	90	-	-	121,114
Total all school board taxation	0	-	-	-	-	-	1,155,092	99,289	23,371	7,348	-	3,113	1,288,213

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	257	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	11,339	6,810
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	11,339	6,810
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	60
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,667
Pollution Control	21	-	-	-	-
--	22	12,843	-	-	-
Subtotal	23	12,843	-	-	1,727
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	12,879
--	29	-	-	-	-
Subtotal	30	-	-	-	12,879
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	3,798
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	3,798
Planning and Development					
Planning and Development	41	-	-	-	4,215
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	1,001	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	51,622
--	46	-	-	-	-
Subtotal	47	1,001	-	-	55,837
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	13,844	-	11,596	81,051

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Colborne Tp

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	86,468	-	64,266	38,121	-	-	188,855
Protection to Persons and Property								
Fire	2	-	-	-	2,400	57,356	-	59,756
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	13,225	-	13,225
Protective inspection and control	5	3,269	-	16,246	-	-	-	19,515
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	3,269	-	16,246	2,400	70,581	-	92,496
Transportation services								
Roadways	8	106,352	-	167,681	84,998	-	-	359,031
Winter Control	9	10,133	-	8,804	-	-	-	18,937
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	2,547	-	-	-	2,547
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	116,485	-	179,032	84,998	-	-	380,515
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	7,517	-	-	-	7,517
Garbage Collection	19	-	-	4,991	-	-	-	4,991
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	12,508	-	-	-	12,508
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	26,569	-	8,519	2,050	-	-	37,138
--	29	-	-	-	-	-	-	-
Subtotal	30	26,569	-	8,519	2,050	-	-	37,138
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	1,640	-	1,640
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	1,640	-	1,640
Recreation and Cultural Services								
Parks and Recreation	37	6	-	14,679	-	-	-	14,685
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	6	-	14,679	-	-	-	14,685
Planning and Development								
Planning and Development	41	-	-	1,196	-	-	-	1,196
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	315	-	3,401	-	-	-	3,716
Tile Drainage and Shoreline Assistance	45	-	51,622	-	-	-	-	51,622
--	46	-	-	-	-	-	-	-
Subtotal	47	315	51,622	4,597	-	-	-	56,534
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	233,112	51,622	299,847	127,569	72,221	-	784,371

1997 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	74,998	
Reserves and Reserve Funds	3	10,000	
Subtotal	4	84,998	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
--	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	4,776	
Canada	21	4,776	
Other Municipalities	22	-	
Subtotal	23	9,552	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	569	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	569	
Total Sources of Financing	33	95,119	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	94,166	
Subtotal	36	94,166	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41	953	
Total Applications	42	95,119	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year			
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
--	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Colborne Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	9,397
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	4,776	4,776	84,769
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	4,776	4,776	84,769
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	-
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	4,776	4,776	94,166

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Colborne Tp

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For the year ended December 31, 1997.

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	143,642
--	46	-
	Subtotal 47	143,642
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	143,642

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Colborne Tp

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For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	143,642
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	143,642
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	143,642
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	143,642
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	-	
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)		
--	42	-
--	43	-
--	44	-
Total	45	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1997 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	-	-
- special are rates and special charges	51	-	-
- benefitting landowners	52	37,687	13,935
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	37,687	13,935
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		24,170	11,471	-	-	-	-
1999		19,020	9,558	-	-	-	-
2000		20,546	8,032	-	-	-	-
2001		20,664	6,379	-	-	-	-
2002		17,626	4,739	-	-	-	-
2003-2007		41,616	6,378	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	143,642	46,557	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1998		72	-
1999		73	-
2000		74	-
2001		75	-
2002		76	-
Total		77	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	322,786	2,829	325,615							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	7,470	-	7,470							
Telephone and telegraph taxation	10	6,888	-	6,888							
Subtotal levied by mill rate -- general	11	-	337,144	2,829	339,973	325,615	6,888	-	7,470	-	339,973
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	337,144	2,829	339,973	325,615	6,888	-	7,470	-	339,973

1997 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	322,786	2,829	325,615	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	322,786	2,829	325,615	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,277,752	10,461	-	1,288,213	1,263,499	24,714	-	-	1,288,213	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Colborne Tp

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	476,236
Revenues		
Contributions from revenue fund	2	52,571
Contributions from capital fund	3	-
Development Charges Act	67	2,000
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	1,133
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	55,704
Expenditures		
Transferred to capital fund	14	10,000
Transferred to revenue fund	15	44,688
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	54,688
Balance at the end of the year for:		
Reserves	23	422,858
Reserve Funds	24	54,394
Total	25	477,252
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	185,210
Contingencies	27	69,000
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	14,400
- roads	35	87,915
- sanitary and storm sewers	36	-
- parks and recreation	64	6,300
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	56,233
Development Charges Act	68	7,378
Lot levies and subdivider contributions	44	31,600
Recreational land (the Planning Act)	46	416
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	15,000
--	53	3,800
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	477,252

1997 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	395,785	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	9,159	
Ontario	3	13,342	
Region or county	4	-	
Other municipalities	5	4,172	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	8,634	business taxes
Taxes receivable			
Current year's levies	9	85,444	
Previous year's levies	10	26,647	2,740
Prior year's levies	11	9,790	5,928
Penalties and interest	12	9,815	2,661
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	15,000	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	143,642	
Other long term assets	20	11,557	11,557
Total	21	732,987	

1997 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	356				
Ontario	27	226				
Region or county	28	1,105				
Other municipalities	29	586				
School Boards	30	-				
Trade accounts payable	31	35,278				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	143,642				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	477,252				
Accumulated net revenue (deficit)						
General revenue	42	49,367				
Special charges and special areas (specify)						
--	43	76				
--	44	30,847				
--	45	3,865				
--	46	1,387				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	2,125				
--	53	52				
--	54	1,780				
--	55	203				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	732,987				

1997 FINANCIAL INFORMATION RETURN

Municipality

Colborne Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	-	-
7. Analysis of direct water and sewer billings as at December 31			
		number of residential units	1997 billings residential units
		1	2
		\$	\$
Water			all other properties
In this municipality	39	-	-
In other municipalities (specify municipality)			computer use only
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
		number of residential units	1997 billings residential units
		1	2
		\$	\$
Sewer			all other properties
In this municipality	44	-	-
In other municipalities (specify municipality)			computer use only
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	60	-
8. Selected investments of own sinking funds as at December 31			
		own municipality	other municipalities, school boards
		1	2
		\$	\$
			Province
			Federal
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31	84	-	
10. Joint boards consolidated by this municipality			
		total board expenditure	contribution from this municipality
		1	2
		\$	\$
			this municipality's share of total municipal contributions
			3
			%
			4
			for computer use only
name of joint boards			
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.
		1	2
		\$	\$
			other submitted to Council
			4
			total
			3
			\$
Approved but not financed as at December 31, 1996	67	254,300	-
Approved in 1997	68	-	-
Financed in 1997	69	-	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1997	71	254,300	-
Applications submitted but not approved as at December 31, 1997	72	-	-
12. Forecast of total revenue fund expenditures			
		2000	2001
		2002	2003
		2004	
		1	2
		\$	\$
73	73	605,000	617,100
		629,400	642,000
		654,800	
13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded	85	-	39,208
Construction contracts awarded at \$100,000 or greater	86	-	-