

# **1997 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 56039**

**MUNICIPALITY OF: Cochrane T**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Cochrane T
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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	\$	2	3	4
			\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,310,480	-	1,886,130	1,424,350
Direct water billings on ratepayers -- own municipality	2	680,120	-		680,120
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	278,821	-		278,821
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>4,269,421</b>	<b>-</b>	<b>1,886,130</b>	<b>2,383,291</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	15,894	-	-	15,894
Ontario					
The Municipal Tax Assistance Act	9	91,267	-		91,267
The Municipal Act, section 157	10	4,350	-		4,350
Other	11	51,840	-		51,840
Ontario Enterprises					
Ontario Housing Corporation	12	108,586	-	62,706	45,880
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,977	-	-	2,977
Other	15	-	-	-	-
Municipal enterprises	16	72,849	-	-	72,849
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>347,763</b>	<b>-</b>	<b>62,706</b>	<b>285,057</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	1,149,141			1,149,141
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>1,149,141</b>			<b>1,149,141</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	539,587			539,587
Canada specific grants	30	4,132			4,132
Other municipalities - grants and fees	31	11,682			11,682
Fees and service charges	32	534,463			534,463
<b>Subtotal</b>	<b>33</b>	<b>1,089,864</b>			<b>1,089,864</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	55,638	-	-	55,638
Fines	37	26,550			26,550
Penalties and interest on taxes	38	24,233			24,233
Investment income - from own funds	39	49,056			49,056
- other	40	4,383			4,383
Sales of publications, equipment, etc	42	69,033			69,033
Contributions from capital fund	43	407,806			407,806
Contributions from reserves and reserve funds	44	221,612			221,612
Contributions from non-consolidated entities	45	380,000			380,000
--	46	2,122			2,122
--	47	66,500			66,500
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>1,306,933</b>	<b>-</b>	<b>-</b>	<b>1,306,933</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>8,163,122</b>	<b>-</b>	<b>1,948,836</b>	<b>6,214,286</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Cochrane T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	0	-	-	-	-	-	-	-	-	-	-	-	-

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Cochrane T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	11,444,849	4,406,090	1,915,100	47.043000	55.345000	538,401	243,855	105,991	6,100	6,574	6,486	907,407
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	25,035	-	-	-	-	25,035
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>538,401</b>	<b>268,890</b>	<b>105,991</b>	<b>6,100</b>	<b>6,574</b>	<b>6,486</b>	<b>932,442</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,095,393</b>	<b>533,030</b>	<b>213,407</b>	<b>7,029</b>	<b>21,724</b>	<b>15,547</b>	<b>1,886,130</b>





# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Cochrane T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
<b>General Government</b>	1	7,302	-	-	117,542
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	-	-	900	1,045
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	900	1,045
<b>Transportation services</b>					
Roadways	8	44,112	-	-	1,294
Winter Control	9	-	-	-	-
Transit	10	12,841	-	3,050	2,702
Parking	11	-	-	-	35,013
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	16,327
--	14	-	-	-	-
<b>Subtotal</b>	15	56,953	-	3,050	55,336
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	5,861
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	2,500	92,213
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	2,500	98,074
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	14,675
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	14,675
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	266,452	-	-	120,660
--	35	181,190	-	-	10,341
<b>Subtotal</b>	36	447,642	-	-	131,001
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	2,649	1,700	90,967
Libraries	38	10,471	1,440	2,532	11,072
Other Cultural	39	5,354	43	1,000	4,660
<b>Subtotal</b>	40	15,825	4,132	5,232	106,699
<b>Planning and Development</b>					
Planning and Development	41	11,025	-	-	3,590
Commercial and Industrial	42	840	-	-	6,501
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	11,865	-	-	10,091
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	539,587	4,132	11,682	534,463

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cochrane T
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## ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	405,974	-	224,699	376,100	-	-	1,006,773
<b>Protection to Persons and Property</b>								
Fire	2	98,472	11,782	26,724	25,000	-	36,227	198,205
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	58,686	-	10,919	5,000	-	-	74,605
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	157,158	11,782	37,643	30,000	-	36,227	272,810
<b>Transportation services</b>								
Roadways	8	238,573	85,577	49,427	84,144	-	-	457,721
Winter Control	9	165,703	-	164,714	-	-	-	330,417
Transit	10	-	-	14,511	-	-	-	14,511
Parking	11	57,770	-	632	-	-	-	58,402
Street Lighting	12	-	-	62,972	-	-	-	62,972
Air Transportation	13	20,573	-	70,566	-	-	-	91,139
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	482,619	85,577	362,822	84,144	-	-	1,015,162
<b>Environmental services</b>								
Sanitary Sewer System	16	127,361	85,600	143,234	2,221	-	-	358,416
Storm Sewer System	17	-	-	7,263	-	-	-	7,263
Waterworks System	18	187,538	807,156	370,912	311,619	-	36,227	1,640,998
Garbage Collection	19	126,125	-	9,474	-	-	-	135,599
Garbage Disposal	20	57,622	44,567	77,600	-	-	-	179,789
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	498,646	937,323	608,483	313,840	-	36,227	2,322,065
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	39,915	-	39,915
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	6,570	-	-	-	-	6,570
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	25,084	-	12,686	-	-	-	37,770
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	25,084	6,570	12,686	-	39,915	-	84,255
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	143,031	-	143,031
Assistance to Aged Persons	32	-	-	-	-	120,230	-	120,230
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	375,307	-	61,596	11,140	-	-	448,043
--	35	131,130	-	59,423	7,796	-	-	198,349
<b>Subtotal</b>	36	506,437	-	121,019	18,936	263,261	-	909,653
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	227,679	-	118,029	208,457	-	-	554,165
Libraries	38	105,645	-	34,117	2,628	-	-	142,390
Other Cultural	39	13,374	-	5,368	1,795	-	-	20,537
<b>Subtotal</b>	40	346,698	-	157,514	212,880	-	-	717,092
<b>Planning and Development</b>								
Planning and Development	41	1,320	-	18,256	-	-	-	19,576
Commercial and Industrial	42	4,535	4,380	11,549	-	102,475	-	122,939
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	5,855	4,380	29,805	-	102,475	-	142,515
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	2,428,471	1,045,632	1,554,671	1,035,900	405,651	-	6,470,325

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cochrane T

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	-
Reserves and Reserve Funds	3	-
<b>Subtotal</b>	4	-
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	23	-
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
<b>Subtotal</b>	32	-
<b>Total Sources of Financing</b>	33	-
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	-
<b>Subtotal</b>	36	-
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	-
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Cochrane T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	23,963
<b>Protection to Persons and Property</b>				
Fire	2	-	-	5,572
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	5,572
<b>Transportation services</b>				
Roadways	8	811,181	-	756,210
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	4,177
--	14	-	-	-
<b>Subtotal</b>	15	811,181	-	760,387
<b>Environmental services</b>				
Sanitary Sewer System	16	15,000	-	5,561
Storm Sewer System	17	-	-	-
Waterworks System	18	56,159	-	14,959
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	28,247
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	41,159	-	48,767
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	1,663	-	3,557
--	35	-	-	-
<b>Subtotal</b>	36	1,663	-	3,557
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	63,897
Libraries	38	-	-	2,060
Other Cultural	39	-	-	2,297
<b>Subtotal</b>	40	-	-	68,254
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	23,118
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	23,118
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	854,003	-	933,618

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cochrane T
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For the year ended December 31, 1997.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	22,000
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	22,000
<b>Transportation services</b>		
Roadways	8	247,239
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	247,239
<b>Environmental services</b>		
Sanitary Sewer System	16	268,000
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	42,640
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	310,640
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	51	579,879

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Cochrane T

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For the year ended December 31, 1997.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	326,000
: To Canada and agencies	2	-
: To other	3	253,879
<b>Subtotal</b>	<b>4</b>	<b>579,879</b>
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
<b>Subtotal</b>	<b>9</b>	<b>-</b>
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	<b>14</b>	<b>-</b>
<b>Total</b>	<b>15</b>	<b>579,879</b>
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	326,000
Long term bank loans	18	253,879
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	29,247
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	<b>45</b>	<b>29,247</b>

**1997 FINANCIAL INFORMATION RETURN**

Municipality

Cochrane T

**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

**8**  
12

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	22,983	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	43,889	-
- share of integrated projects	49	-	-

7. 1997 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	181,565	58,963
- special are rates and special charges	51	-	-
- benefitting landowners	52	-	-
- user rates (consolidated entities)	53	789,040	16,064
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
<b>Total</b>	<b>78</b>	<b>970,605</b>	<b>75,027</b>
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		154,141	50,508	-	-	-	-
1999		120,617	37,486	-	-	-	-
2000		99,909	27,004	-	-	-	-
2001		109,392	17,171	-	-	-	-
2002		35,080	6,398	-	-	-	-
2003-2007		60,740	3,819	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>579,879</b>	<b>142,386</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt		
		1
		\$
1998	72	200,000
1999	73	200,000
2000	74	200,000
2001	75	200,000
2002	76	200,000
<b>Total</b>	<b>77</b>	<b>1,000,000</b>

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cochrane T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>SCHOOL BOARDS</b>													
Elementary Public (specify)													
--	30	-	-	-	-	-	-	-	-	-	-	-	
--	31	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
--	40	-	-	-	-	-	-	-	-	-	-	-	
--	41	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
--	0	-	-	-	-	-	-	-	-	-	-	-	
--	1	-	-	-	-	-	-	-	-	-	-	-	
Secondary separate (specify)													
--	0	-	-	-	-	-	-	-	-	-	-	-	
--	1	-	-	-	-	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	-	
<b>Total school boards</b>	<b>36</b>	300	1,906,281	44,299	-	1,950,580	1,839,133	46,997	62,706	-	1,948,836	-	1,444

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cochrane T
------------

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For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	1,354,938
<b>Revenues</b>		
Contributions from revenue fund	2	697,381
Contributions from capital fund	3	450,000
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	1,811
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	1,149,192
<b>Expenditures</b>		
Transferred to capital fund	14	458,735
Transferred to revenue fund	15	221,612
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	680,347
<b>Balance at the end of the year for:</b>		
Reserves	23	1,756,910
Reserve Funds	24	66,872
<b>Total</b>	25	1,823,782
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	1,101,502
Contingencies	27	79,608
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	43,889
- water	29	22,984
Replacement of equipment	30	155,184
Sick leave	31	29,248
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	165,429
- sanitary and storm sewers	36	-
- parks and recreation	64	189,650
- library	65	-
- other cultural	66	4,540
- water	38	-
- transit	39	-
- housing	40	12,694
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	12,323
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	6,731
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	1,823,782

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cochrane T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	1,727,300	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	16,501	
Ontario	3	134,658	
Region or county	4	-	
Other municipalities	5	968	
School Boards	6	-	portion of taxes
Waterworks	7	79,639	receivable for
Other (including unorganized areas)	8	206,944	business taxes
Taxes receivable			
Current year's levies	9	91,503	
Previous year's levies	10	17,126	-
Prior year's levies	11	1,352	-
Penalties and interest	12	5,857	443
Less allowance for uncollectables (negative)	13	- 5,482	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	53,232	portion of line 20 for tax sale / tax resistration
<b>Capital outlay to be recovered in future years</b>	19	579,879	
<b>Other long term assets</b>	20	107,150	-
<b>Total</b>	21	3,016,627	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cochrane T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	209,748				
Other	32	131,791				
Other current liabilities	33	63,082				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	579,879				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	1,823,782				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	166				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	162,744				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	32,845				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	1,444				
Unexpended capital financing / (unfinanced capital outlay)	58	14,034				
<b>Total</b>	59	<b>3,016,627</b>				

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cochrane T

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## STATISTICAL DATA

For the year ended December 31, 1997.

		1																																																																								
<b>1. Number of continuous full time employees as at December 31</b>																																																																										
Administration	1	2																																																																								
Non-line Department Support Staff	2	9																																																																								
Fire	3	1																																																																								
Police	4	-																																																																								
Transit	5	-																																																																								
Public Works	6	11																																																																								
Health Services	7	-																																																																								
Homes for the Aged	8	-																																																																								
Other Social Services	9	12																																																																								
Parks and Recreation	10	4																																																																								
Libraries	11	2																																																																								
Planning	12	-																																																																								
<b>Total</b>	<b>13</b>	<b>41</b>																																																																								
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2" style="text-align: center;">continuous full time employees December 31</th> <th style="text-align: center;">other</th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th></th> </tr> <tr> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th></th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">14</td> <td style="text-align: right;">1,450,343</td> <td style="text-align: right;">278,038</td> </tr> <tr> <td style="text-align: right;">15</td> <td style="text-align: right;">366,165</td> <td style="text-align: right;">19,026</td> </tr> </tbody> </table>		continuous full time employees December 31		other	1	2		\$	\$		14	1,450,343	278,038	15	366,165	19,026																																																								
continuous full time employees December 31		other																																																																								
1	2																																																																									
\$	\$																																																																									
14	1,450,343	278,038																																																																								
15	366,165	19,026																																																																								
<b>2. Total expenditures during the year on:</b>																																																																										
Wages and salaries	14	1,450,343	278,038																																																																							
Employee benefits	15	366,165	19,026																																																																							
		1 \$																																																																								
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>																																																																										
Cash collections: Current year's tax	16	3,042,392																																																																								
Previous years' tax	17	93,240																																																																								
Penalties and interest	18	23,329																																																																								
<b>Subtotal</b>	19	3,158,961																																																																								
Discounts allowed	20	-																																																																								
Tax adjustments under section 362 and 263 of the Municipal Act																																																																										
- amounts added to the roll (negative)	22																																																																									
- amounts written off	23																																																																									
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																																																																										
- recoverable from upper tier and school boards																																																																										
- recoverable from general municipal revenues	24																																																																									
- recoverable from general municipal revenues	25																																																																									
Transfers to tax sale and tax registration accounts	26																																																																									
The Municipal Elderly Residents' Assistance Act - reductions	27																																																																									
- refunds	28																																																																									
Other (specify)	80																																																																									
<b>Total reductions</b>	29																																																																									
Amounts added to the tax roll for collection purposes only	30																																																																									
Business taxes written off under subsection 441(1) of the Municipal Act	81																																																																									
		1																																																																								
<b>4. Tax due dates for 1997 (lower tier municipalities only)</b>																																																																										
Interim billings: Number of installments	31	4																																																																								
Due date of first installment (YYYYMMDD)	32	19,970,228																																																																								
Due date of last installment (YYYYMMDD)	33	19,970,530																																																																								
Final billings: Number of installments	34	4																																																																								
Due date of first installment (YYYYMMDD)	35	19,970,630																																																																								
Due date of last installment (YYYYMMDD)	36	19,970,930																																																																								
		\$																																																																								
Supplementary taxes levied with 1998 due date	37	-																																																																								
<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>																																																																										
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="5"></th> <th colspan="4" style="text-align: center;">long term financing requirements</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">gross expenditures</th> <th style="text-align: center;">approved by the O.M.B. or Council</th> <th style="text-align: center;">submitted but not yet approved by O.M.B. or Council</th> <th style="text-align: center;">forecast not yet submitted to the O.M.B or Council</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td>Estimated to take place</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 1998</td> <td style="text-align: right;">58</td> <td style="text-align: right;">800,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 1999</td> <td style="text-align: right;">59</td> <td style="text-align: right;">2,000,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">2,000,000</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 2000</td> <td style="text-align: right;">60</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 2001</td> <td style="text-align: right;">61</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 2002</td> <td style="text-align: right;">62</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="text-align: right;"><b>Total</b></td> <td style="text-align: right;"><b>63</b></td> <td style="text-align: right;"><b>2,800,000</b></td> <td style="text-align: right;"><b>-</b></td> <td style="text-align: right;"><b>2,000,000</b></td> <td style="text-align: right;"><b>-</b></td> </tr> </tbody> </table>									long term financing requirements						gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council			1	2	3	4			\$	\$	\$	\$	Estimated to take place						in 1998	58	800,000	-	-	-	in 1999	59	2,000,000	-	2,000,000	-	in 2000	60	-	-	-	-	in 2001	61	-	-	-	-	in 2002	62	-	-	-	-	<b>Total</b>	<b>63</b>	<b>2,800,000</b>	<b>-</b>	<b>2,000,000</b>	<b>-</b>
					long term financing requirements																																																																					
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council																																																																					
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Estimated to take place																																																																										
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in 2000	60	-	-	-	-																																																																					
in 2001	61	-	-	-	-																																																																					
in 2002	62	-	-	-	-																																																																					
<b>Total</b>	<b>63</b>	<b>2,800,000</b>	<b>-</b>	<b>2,000,000</b>	<b>-</b>																																																																					

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cochrane T

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## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality	39	1,822	540,915	139,205		
In other municipalities (specify municipality)						
--	40	-	-	-	-	
--	41	-	-	-	-	
--	42	-	-	-	-	
--	43	-	-	-	-	
--	64	-	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality	44	1,822	161,138	117,683		
In other municipalities (specify municipality)						
--	45	-	-	-	-	
--	46	-	-	-	-	
--	47	-	-	-	-	
--	48	-	-	-	-	
--	65	-	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66			-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31	84				-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--	53	-	-	-	-	
--	54	-	-	-	-	
--	55	-	-	-	-	
--	56	-	-	-	-	
--	57	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996	67	-	-	-	-	
Approved in 1997	68	-	-	-	-	
Financed in 1997	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1997	71	-	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded	85	-	-	-	-	
Construction contracts awarded at \$100,000 or greater	86	-	-	-	-	