

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 14021

MUNICIPALITY OF: Cobourg T

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Cobourg T

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	25,800,072	1,804,694	12,638,615	11,356,763
Direct water billings on ratepayers -- own municipality	2	2,139,040	-		2,139,040
-- other municipalities	3	144,952	-		144,952
Sewer surcharge on direct water billings -- own municipality	4	795,336	-		795,336
-- other municipalities	5	-	-		-
Subtotal	6	28,879,400	1,804,694	12,638,615	14,436,091
PAYMENTS IN LIEU OF TAXATION					
Canada	7	49,967	-	-	49,967
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	24,473	3,553		20,920
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	92,420	6,627	45,561	40,232
Ontario Hydro	13	20,808	-	-	20,808
Liquor Control Board of Ontario	14	8,956	-	-	8,956
Other	15	124,112	-	-	124,112
Municipal enterprises	16	76,878	-	-	76,878
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	397,614	10,180	45,561	341,873
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	563,641			563,641
.....	61	-			-
Subtotal	69	563,641			563,641
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	128,643			128,643
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	340,030			340,030
Fees and service charges	32	1,864,248			1,864,248
Subtotal	33	2,332,921			2,332,921
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	380,746	-	-	380,746
Fines	37	39,175			39,175
Penalties and interest on taxes	38	409,667			409,667
Investment income - from own funds	39	209,162			209,162
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	675,781			675,781
Contributions from non-consolidated entities	45	-			-
--	46	149,254			149,254
--	47	-			-
--	48	-			-
Subtotal	50	1,863,785	-	-	1,863,785
TOTAL REVENUE	51	34,037,361	1,814,874	12,684,176	19,538,311

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

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2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	26,587,325	13,305,504	6,148,435	34.88000	41.03000	927,366	545,925	252,270	10,753	40,658	-	1,776,972
Subtotal Levied By Mill Rate	0	-	-	-	-	-	927,366	545,925	252,270	10,753	40,658	-	1,776,972
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	27,722	-	-	-	-	27,722
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	27,722	-	-	-	-	27,722
Total Taxation	0	-	-	-	-	-	927,366	573,647	252,270	10,753	40,658	-	1,804,694

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	3,659,609	1,672,899	698,635	214.660000	252.540000	785,572	422,474	176,433	24,165	36,408	-	1,445,052
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	30,584	-	-	-	-	30,584
Total Taxation	0	-	-	-	-	-	785,572	453,058	176,433	24,165	36,408	-	1,475,636
Total all school board taxation	0	-	-	-	-	-	6,493,656	4,015,355	1,772,625	72,949	284,030	-	12,638,615

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	272,195
Protection to Persons and Property					
Fire	2	-	-	-	264
Police	3	-	-	-	13,585
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	59,130	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	59,130	13,849
Transportation services					
Roadways	8	28,705	-	21,757	2,533
Winter Control	9	3,951	-	-	-
Transit	10	70,036	-	-	96,549
Parking	11	-	-	-	114,345
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	102,692	-	21,757	213,427
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	86,984	-
Garbage Collection	19	-	-	6,040	-
Garbage Disposal	20	-	-	-	2,473
Pollution Control	21	-	-	-	59,109
--	22	-	-	-	-
Subtotal	23	-	-	93,024	61,582
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,001,071
Libraries	38	25,951	-	166,119	50,713
Other Cultural	39	-	-	-	135,799
Subtotal	40	25,951	-	166,119	1,187,583
Planning and Development					
Planning and Development	41	-	-	-	115,612
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	115,612
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	128,643	-	340,030	1,864,248

1997 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	819,443	42,017	863,650	273,925	484,591	-	2,483,626
Protection to Persons and Property								
Fire	2	865,413	-	114,757	130,000	-	-	1,110,170
Police	3	2,355,276	-	202,792	101,611	-	-	2,659,679
Conservation Authority	4	-	-	-	-	82,771	-	82,771
Protective inspection and control	5	106,641	-	9,311	-	-	-	115,952
Emergency measures	6	-	-	104,030	-	-	-	104,030
Subtotal	7	3,327,330	-	430,890	231,611	82,771	-	4,072,602
Transportation services								
Roadways	8	863,542	29,904	508,970	394,306	-	-	1,796,722
Winter Control	9	58,741	-	189,034	-	-	-	247,775
Transit	10	7,552	-	313,469	116,260	-	-	437,281
Parking	11	56,289	-	74,888	22,343	-	-	153,520
Street Lighting	12	-	-	101,608	-	-	-	101,608
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	986,124	29,904	1,187,969	532,909	-	-	2,736,906
Environmental services								
Sanitary Sewer System	16	38,930	286,505	240,177	345,000	-	-	910,612
Storm Sewer System	17	8,891	356,192	10,489	12,000	-	-	387,572
Waterworks System	18	650,000	251,440	463,171	564,826	-	-	1,929,437
Garbage Collection	19	120	-	330,671	-	-	-	330,791
Garbage Disposal	20	15,260	-	288,496	131,950	-	-	435,706
Pollution Control	21	588,973	466,319	590,732	-	-	-	1,646,024
--	22	-	-	-	-	-	-	-
Subtotal	23	1,302,174	1,360,456	1,923,736	1,053,776	-	-	5,640,142
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	57,394	-	57,394
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	57,394	-	57,394
Recreation and Cultural Services								
Parks and Recreation	37	913,453	12,394	833,338	386,193	163,182	-	2,308,560
Libraries	38	-	211,770	207,920	12,670	329,760	-	762,120
Other Cultural	39	3,823	-	7,550	-	23,960	-	35,333
Subtotal	40	917,276	224,164	1,048,808	398,863	516,902	-	3,106,013
Planning and Development								
Planning and Development	41	123,720	-	59,509	-	-	-	183,229
Commercial and Industrial	42	148,066	136,175	50,966	212,600	292,861	-	840,668
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	271,786	136,175	110,475	212,600	292,861	-	1,023,897
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	7,624,133	1,792,716	5,565,528	2,703,684	1,434,519	-	19,120,580

1997 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	2,636,166
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,637,904
Reserves and Reserve Funds	3	1,189,164
Subtotal	4	2,827,068
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	6,454,036
Canada	21	-
Other Municipalities	22	-
Subtotal	23	6,454,036
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	49,542
Investment Income		
From Own Funds	26	-
Other	27	108,994
Donations	28	111,391
--	30	-
--	31	-
Subtotal	32	269,927
Total Sources of Financing	33	9,551,031
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	3,048,596
Subtotal	36	3,048,596
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	5,990,000
Total Applications	42	9,038,596
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,123,731
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	400,000
- Proceeds From Long Term Liabilities	46	1,000,000
- Transfers From Reserves and Reserve Funds	47	723,731
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,123,731
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Cobourg T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	69,728
Protection to Persons and Property				
Fire	2	-	-	30,072
Police	3	17,850	-	38,432
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	17,850	-	68,504
Transportation services				
Roadways	8	6,285,000	-	890,687
Winter Control	9	-	-	-
Transit	10	151,186	-	303,989
Parking	11	-	-	13,440
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	6,436,186	-	1,208,116
Environmental services				
Sanitary Sewer System	16	-	-	46,152
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	673,820
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	67,283
Pollution Control	21	-	-	37,919
--	22	-	-	-
Subtotal	23	-	-	825,174
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	773,956
Libraries	38	-	-	46,797
Other Cultural	39	-	-	19,100
Subtotal	40	-	-	839,853
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	37,221
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	37,221
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	6,454,036	-	3,048,596

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cobourg T

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For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	1,119,000
Storm Sewer System	17	1,104,000
Waterworks System	18	227,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	2,450,000
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	1,151,000
	Subtotal 40	1,151,000
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	1,804,000
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	1,804,000
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	5,405,000

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

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For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	6,112,500
Subtotal	4	6,112,500
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	707,500
: Other municipalities	8	-
Subtotal	9	707,500
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	5,405,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	5,405,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1997 FINANCIAL INFORMATION RETURN

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

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For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation		debt charges		
			1	2		3	
		\$	\$	\$	\$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	-	-	-	-		
- share of integrated projects	49	-	-	-	-		
7. 1997 Debt Charges							
			principal		interest		
			1	2			
		\$	\$	\$	\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates	50	818,000	436,771				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	233,000	53,505				
- user rates (consolidated entities)	53	205,000	46,440				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	1,256,000	536,716				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		1,228,000	643,942	-	-	-	-
1999		812,000	465,406	-	-	-	-
2000		889,000	347,537	-	-	-	-
2001		975,000	216,884	-	-	-	-
2002		713,000	123,105	-	-	-	-
2003-2007		788,000	106,480	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	5,405,000	1,903,354	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						72	-
1999						73	-
2000						74	-
2001						75	-
2002						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	1,765,591	51,411	1,817,002							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	438	1,765,591	51,411	1,817,002	1,776,972	27,722	-	10,180	-	1,814,874
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	438	1,765,591	51,411	1,817,002	1,776,972	27,722	-	10,180	-	1,814,874

1997 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	1,765,591	51,411	1,817,002	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	1,765,591	51,411	1,817,002	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	13,387	12,326,204	356,979	-	12,683,183	12,452,808	185,807	45,561	-	12,684,176	14,380

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobourg T

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15

For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	4,069,847
Revenues		
Contributions from revenue fund	2	1,065,780
Contributions from capital fund	3	5,990,000
Development Charges Act	67	659,878
Lot levies and subdivider contributions	60	16,631
Recreational land (the Planning Act)	61	36,692
Investment income - from own funds	5	185,258
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	7,954,239
Expenditures		
Transferred to capital fund	14	1,189,164
Transferred to revenue fund	15	675,781
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	1,864,945
Balance at the end of the year for:		
Reserves	23	1,375,908
Reserve Funds	24	8,783,235
Total	25	10,159,143
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	317,200
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	716,020
Sick leave	31	14,618
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	53,155
- roads	35	5,519,788
- sanitary and storm sewers	36	1,455,174
- parks and recreation	64	289,230
- library	65	46,715
- other cultural	66	-
- water	38	-
- transit	39	21,041
- housing	40	-
- industrial development	41	98,241
- other and unspecified	42	151,601
Development Charges Act	68	1,321,149
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	54,759
Parking revenues	45	129,688
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	10,159,143

1997 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	4,294,315	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	-	
Ontario	3	170,199	
Region or county	4	-	
Other municipalities	5	17,014	
School Boards	6	-	portion of taxes
Waterworks	7	188,930	receivable for
Other (including unorganized areas)	8	2,570,897	business taxes
Taxes receivable			
Current year's levies	9	1,432,920	
Previous year's levies	10	593,729	-
Prior year's levies	11	683,869	-
Penalties and interest	12	450,778	-
Less allowance for uncollectables (negative)	13	- 623,206	-
Investments			
Canada	14	4,691,306	
Provincial	15	-	
Municipal	16	-	
Other	17	556,969	
Other current assets	18	-	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	5,405,000	
Other long term assets	20	279,705	-
Total	21	20,712,425	

1997 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	63,553				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	192,602				
School Boards	30	-				
Trade accounts payable	31	1,163,486				
Other	32	211,871				
Other current liabilities	33	1,520,846				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	5,405,000				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	10,159,143				
Accumulated net revenue (deficit)						
General revenue	42	4,107,841				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	2,566				
School boards	57	14,380				
Unexpended capital financing / (unfinanced capital outlay)	58	2,123,731				
Total	59	20,712,425				

1997 FINANCIAL INFORMATION RETURN

Municipality

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STATISTICAL DATA

For the year ended December 31, 1997.

		1																																																																																																													
1. Number of continuous full time employees as at December 31																																																																																																															
Administration	1	31																																																																																																													
Non-line Department Support Staff	2	4																																																																																																													
Fire	3	14																																																																																																													
Police	4	51																																																																																																													
Transit	5	-																																																																																																													
Public Works	6	38																																																																																																													
Health Services	7	-																																																																																																													
Homes for the Aged	8	-																																																																																																													
Other Social Services	9	-																																																																																																													
Parks and Recreation	10	11																																																																																																													
Libraries	11	5																																																																																																													
Planning	12	2																																																																																																													
Total	13	156																																																																																																													
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2" style="text-align: center;">continuous full time employees December 31</th> <th style="text-align: center;">other</th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th></th> </tr> <tr> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th></th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">14</td> <td style="text-align: right;">5,488,359</td> <td style="text-align: right;">839,528</td> </tr> <tr> <td style="text-align: right;">15</td> <td style="text-align: right;">1,233,078</td> <td style="text-align: right;">77,310</td> </tr> </tbody> </table>		continuous full time employees December 31		other	1	2		\$	\$		14	5,488,359	839,528	15	1,233,078	77,310																																																																																													
continuous full time employees December 31		other																																																																																																													
1	2																																																																																																														
\$	\$																																																																																																														
14	5,488,359	839,528																																																																																																													
15	1,233,078	77,310																																																																																																													
2. Total expenditures during the year on:																																																																																																															
Wages and salaries	14	5,488,359	839,528																																																																																																												
Employee benefits	15	1,233,078	77,310																																																																																																												
		1																																																																																																													
		\$																																																																																																													
3. Reductions of tax roll during the year (lower tier municipalities only)																																																																																																															
Cash collections: Current year's tax	16	23,860,851																																																																																																													
Previous years' tax	17	1,193,497																																																																																																													
Penalties and interest	18	336,003																																																																																																													
Subtotal	19	25,390,351																																																																																																													
Discounts allowed	20	-																																																																																																													
Tax adjustments under section 362 and 263 of the Municipal Act																																																																																																															
- amounts added to the roll (negative)	22																																																																																																														
- amounts written off	23																																																																																																														
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																																																																																																															
- recoverable from upper tier and school boards																																																																																																															
- recoverable from general municipal revenues	24																																																																																																														
- recoverable from general municipal revenues	25																																																																																																														
Transfers to tax sale and tax registration accounts	26																																																																																																														
The Municipal Elderly Residents' Assistance Act - reductions	27																																																																																																														
- refunds	28																																																																																																														
Other (specify)	80																																																																																																														
Total reductions	29																																																																																																														
Amounts added to the tax roll for collection purposes only	30																																																																																																														
Business taxes written off under subsection 441(1) of the Municipal Act	81																																																																																																														
		1																																																																																																													
		\$																																																																																																													
4. Tax due dates for 1997 (lower tier municipalities only)																																																																																																															
Interim billings: Number of installments	31	1																																																																																																													
Due date of first installment (YYYYMMDD)	32	19,970,301																																																																																																													
Due date of last installment (YYYYMMDD)	33	-																																																																																																													
Final billings: Number of installments	34	2																																																																																																													
Due date of first installment (YYYYMMDD)	35	19,970,601																																																																																																													
Due date of last installment (YYYYMMDD)	36	19,970,901																																																																																																													
		\$																																																																																																													
Supplementary taxes levied with 1998 due date	37	150,708																																																																																																													
5. Projected capital expenditures and long term financing requirements as at December 31																																																																																																															
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="5"></th> <th colspan="4" style="text-align: center;">long term financing requirements</th> </tr> <tr> <th colspan="2" style="text-align: center;">gross expenditures</th> <th style="text-align: center;">approved by the O.M.B. or Council</th> <th style="text-align: center;">submitted but not yet approved by O.M.B. or Council</th> <th style="text-align: center;">forecast not yet submitted to the O.M.B. or Council</th> <th></th> <th></th> <th></th> <th></th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> <th></th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> </tr> <tr> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th></th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td>Estimated to take place</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>in 1998</td> <td style="text-align: right;">58</td> <td style="text-align: right;">4,500,000</td> <td style="text-align: right;">2,535,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>in 1999</td> <td style="text-align: right;">59</td> <td style="text-align: right;">3,700,000</td> <td style="text-align: right;">1,300,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">1,000,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>in 2000</td> <td style="text-align: right;">60</td> <td style="text-align: right;">4,700,000</td> <td style="text-align: right;">1,400,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">2,000,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>in 2001</td> <td style="text-align: right;">61</td> <td style="text-align: right;">4,700,000</td> <td style="text-align: right;">700,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">2,000,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>in 2002</td> <td style="text-align: right;">62</td> <td style="text-align: right;">4,700,000</td> <td style="text-align: right;">700,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">63</td> <td style="text-align: right;">22,300,000</td> <td style="text-align: right;">6,635,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">5,000,000</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>									long term financing requirements				gross expenditures		approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council					1	2	3	4		1	2	3	4	\$	\$	\$	\$		\$	\$	\$	\$	Estimated to take place										in 1998	58	4,500,000	2,535,000	-	-					in 1999	59	3,700,000	1,300,000	-	1,000,000					in 2000	60	4,700,000	1,400,000	-	2,000,000					in 2001	61	4,700,000	700,000	-	2,000,000					in 2002	62	4,700,000	700,000	-	-					Total	63	22,300,000	6,635,000	-	5,000,000				
					long term financing requirements																																																																																																										
gross expenditures		approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council																																																																																																											
1	2	3	4		1	2	3	4																																																																																																							
\$	\$	\$	\$		\$	\$	\$	\$																																																																																																							
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in 2001	61	4,700,000	700,000	-	2,000,000																																																																																																										
in 2002	62	4,700,000	700,000	-	-																																																																																																										
Total	63	22,300,000	6,635,000	-	5,000,000																																																																																																										

1997 FINANCIAL INFORMATION RETURN

Municipality

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	6,058	1,067,264	1,071,776	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	6,300	445,388	349,948	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
			\$	\$	\$	
Own sinking funds	In this municipality	83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
			\$	%		
name of joint boards	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
			\$	\$	\$	
Approved but not financed as at December 31, 1996	In this municipality	67	-	1,000,000	1,000,000	
	In other municipalities (specify municipality)					
	--	68	-	-	-	
	--	69	-	-	-	
	--	70	-	-	-	
Approved but not financed as at December 31, 1997	In this municipality	71	-	1,000,000	1,000,000	
	In other municipalities (specify municipality)					
	--	72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
			\$	\$	\$	\$
73	Total revenue fund expenditures	20,275,000	20,300,000	20,650,000	20,800,000	21,100,000
13. Municipal procurement this year						
				1	2	
					\$	
Total construction contracts awarded	In this municipality	85	-	-	-	
	In other municipalities (specify municipality)					
	--	86	-	-	-	