

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 54008**

**MUNICIPALITY OF: Cobalt T**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Cobalt T
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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	605,927	-	222,703	383,224
Direct water billings on ratepayers -- own municipality	2	231,942	-		231,942
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>837,869</b>	<b>-</b>	<b>222,703</b>	<b>615,166</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	11,490	-	-	11,490
Ontario					
The Municipal Tax Assistance Act	9	12,111	-		12,111
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	29,784	-	11,130	18,654
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	5,965	-	-	5,965
Other	15	18,197	-	-	18,197
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>77,547</b>	<b>-</b>	<b>11,130</b>	<b>66,417</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	430,111			430,111
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>430,111</b>			<b>430,111</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	241,442			241,442
Canada specific grants	30	10,800			10,800
Other municipalities - grants and fees	31	51,064			51,064
Fees and service charges	32	146,036			146,036
<b>Subtotal</b>	<b>33</b>	<b>449,342</b>			<b>449,342</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	26,605			26,605
Licences and permits	35	14,535	-	-	14,535
Fines	37	416			416
Penalties and interest on taxes	38	15,637			15,637
Investment income - from own funds	39	-			-
- other	40	18,137			18,137
Sales of publications, equipment, etc	42	12,385			12,385
Contributions from capital fund	43	70,704			70,704
Contributions from reserves and reserve funds	44	177,647			177,647
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	2,250			2,250
<b>Subtotal</b>	<b>50</b>	<b>338,316</b>	<b>-</b>	<b>-</b>	<b>338,316</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>2,133,185</b>	<b>-</b>	<b>233,833</b>	<b>1,899,352</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Cobalt T

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	0	-	-	-	-	-	-	-	-	-	-	-	-

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Cobalt T

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	472,026	47,320	14,815	156.173000	183.733000	73,718	8,694	2,722	983	-	-	86,117
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,161	-	-	-	-	4,161
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73,718</b>	<b>12,855</b>	<b>2,722</b>	<b>983</b>	<b>-</b>	<b>-</b>	<b>90,278</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>183,032</b>	<b>30,628</b>	<b>6,785</b>	<b>1,734</b>	<b>349</b>	<b>175</b>	<b>222,703</b>





# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	14,806
<b>Protection to Persons and Property</b>					
Fire	2	-	-	35,961	2,100
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	35,961	2,100
<b>Transportation services</b>					
Roadways	8	20,931	-	-	3,759
Winter Control	9	-	-	-	-
Transit	10	3,608	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	24,539	-	-	3,759
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	8,375	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	8,375	-
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	300	1,950
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	300	1,950
<b>Social and Family Services</b>					
General Assistance	31	180,191	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	180,191	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	1,925	8,080	5,037	52,311
Libraries	38	5,069	-	1,391	6,084
Other Cultural	39	29,585	2,720	-	59,026
<b>Subtotal</b>	40	36,579	10,800	6,428	117,421
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	6,000
Commercial and Industrial	42	-	-	-	-
Residential Development	43	133	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	133	-	-	6,000
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	241,442	10,800	51,064	146,036

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	115,665	-	111,048	172,027	-	3,422	402,162
<b>Protection to Persons and Property</b>								
Fire	2	25,713	-	23,940	7,169	-	419	57,241
Police	3	-	-	601	-	-	-	601
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	3,947	-	4,046	-	-	107	8,100
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	29,660	-	28,587	7,169	-	526	65,942
<b>Transportation services</b>								
Roadways	8	120,842	-	92,042	105,528	-	438	318,850
Winter Control	9	73,656	-	9,652	-	-	-	83,308
Transit	10	329	-	17,941	-	-	-	18,270
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	15,914	-	-	-	15,914
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	194,827	-	135,549	105,528	-	438	436,342
<b>Environmental services</b>								
Sanitary Sewer System	16	24,044	-	4,878	2,030	-	-	30,952
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	44,059	164,190	36,851	-	-	6,023	239,077
Garbage Collection	19	27,767	-	2,709	-	-	-	30,476
Garbage Disposal	20	6,427	-	4,677	-	-	-	11,104
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	102,297	164,190	49,115	2,030	-	6,023	311,609
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	14,785	-	14,785
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	338	-	338
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	5,389	-	-	-	5,389
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	5,389	-	15,123	-	20,512
<b>Social and Family Services</b>								
General Assistance	31	51,262	-	3,513	-	187,814	-	242,589
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	42,077	-	42,077
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	51,262	-	3,513	-	229,891	-	284,666
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	66,639	-	142,282	45,115	-	1,368	255,404
Libraries	38	48,680	-	8,218	1,023	-	106	58,027
Other Cultural	39	27,382	-	19,097	2,188	-	163	48,830
<b>Subtotal</b>	40	142,701	-	169,597	48,326	-	1,637	362,261
<b>Planning and Development</b>								
Planning and Development	41	-	-	3,797	15,000	-	-	18,797
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	676	-	-	-	676
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	-	4,473	15,000	-	-	19,473
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	636,412	164,190	507,271	350,080	245,014	-	1,902,967

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	-
Reserves and Reserve Funds	3	-
<b>Subtotal</b>	4	-
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	23	-
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
<b>Subtotal</b>	32	-
<b>Total Sources of Financing</b>	33	-
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	-
<b>Subtotal</b>	36	-
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	-
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Cobalt T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	2,002
<b>Protection to Persons and Property</b>				
Fire	2	-	-	7,169
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	2,151
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	9,320
<b>Transportation services</b>				
Roadways	8	-	-	81,528
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	-	-	81,528
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	21,689
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	152,172
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	-	-	173,861
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	20,115
Libraries	38	-	2,500	7,079
Other Cultural	39	-	-	2,188
<b>Subtotal</b>	40	-	2,500	29,382
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	8,740
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	8,740
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	-	2,500	304,833

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cobalt T
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For the year ended December 31, 1997.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	632,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	632,000
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	51	632,000

1997 FINANCIAL INFORMATION RETURN

Municipality

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**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1997.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	632,000
<b>Subtotal</b>	4	632,000
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	632,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	632,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

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## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3			
				\$	\$	\$			
Water projects - for this municipality only				46	-	-			
- share of integrated projects				47	-	-			
Sewer projects - for this municipality only				48	-	-			
- share of integrated projects				49	-	-			
7. 1997 Debt Charges				principal		interest			
						1			
						2			
						\$			
Recovered from the consolidated revenue fund				50	-	-			
- general tax rates				51	-	-			
- special are rates and special charges				52	-	-			
- benefitting landowners				53	97,000	67,190			
- user rates (consolidated entities)				54	-	-			
Recovered from reserve funds				55	-	-			
Recovered from unconsolidated entities				56	-	-			
- hydro				57	-	-			
- gas and telephone				58	-	-			
--				59	-	-			
--				60	-	-			
--				61	-	-			
<b>Total</b>				78	97,000	67,190			
Line 78 includes:				90	-	-			
Financing of one-time real estate purchase				91	-	-			
Other lump sum (balloon) repayments of long term debt				92	-	-			
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
				principal	interest	principal	interest	principal	interest
				1	2	3	4	5	6
				\$	\$	\$	\$	\$	\$
1998				105,000	58,945	-	-	-	-
1999				114,000	49,495	-	-	-	-
2000				125,000	39,235	-	-	-	-
2001				137,000	27,360	-	-	-	-
2002				151,000	14,345	-	-	-	-
2003-2007				-	-	-	-	-	-
2008 onwards				-	-	-	-	-	-
interest to be earned on sinking funds *	69			-	-	-	-	-	-
Downtown revitalization program	70			-	-	-	-	-	-
<b>Total</b>	71			632,000	189,380	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt								1	
								\$	
1998								72	-
1999								73	-
2000								74	-
2001								75	-
2002								76	-
<b>Total</b>								77	-
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:									
				principal		interest			
								1	
								2	
								\$	
Repayment of Provincial Special Assistance				92	-	-	-	-	-
Other long term debt refinanced				93	-	-	-	-	-



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	10,672	233,952	2,258	-	236,210	213,001	9,702	11,130	-	233,833	8,295

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobalt T
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For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	643,041
<b>Revenues</b>		
Contributions from revenue fund	2	275,025
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	5,169
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	280,194
<b>Expenditures</b>		
Transferred to capital fund	14	41,000
Transferred to revenue fund	15	177,647
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	218,647
<b>Balance at the end of the year for:</b>		
Reserves	23	404,638
Reserve Funds	24	299,950
<b>Total</b>	25	704,588
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	227,477
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	69,487
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	92,176
- roads	35	-
- sanitary and storm sewers	36	38,039
- parks and recreation	64	45,081
- library	65	-
- other cultural	66	6,380
- water	38	175,083
- transit	39	-
- housing	40	-
- industrial development	41	15,000
- other and unspecified	42	35,865
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	704,588

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	143,087	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	10,558	
Ontario	3	33,366	
Region or county	4	-	
Other municipalities	5	9,982	
School Boards	6	1,726	portion of taxes
Waterworks	7	10,976	receivable for
Other (including unorganized areas)	8	25,229	business taxes
Taxes receivable			
Current year's levies	9	49,946	
Previous year's levies	10	36,689	1,645
Prior year's levies	11	24,450	3,034
Penalties and interest	12	20,050	2,872
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	681,670	
Other current assets	18	46,580	portion of line 20 for tax sale / tax resistration
<b>Capital outlay to be recovered in future years</b>	19	632,000	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	1,726,309	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	46,262				
Other	32	-				
Other current liabilities	33	742				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	632,000				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	704,588				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	3,903				
Cemetaries	50	254				
Recreation, community centres and arenas	51	-				
--	52	6,569				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	8,295				
Unexpended capital financing / (unfinanced capital outlay)	58	323,696				
<b>Total</b>	59	1,726,309				



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding		
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	607	221,311	10,631
In other municipalities (specify municipality)					
..		40	-	-	-
..		41	-	-	-
..		42	-	-	-
..		43	-	-	-
..		64	-	-	-
			number of residential units	1997 billings residential units	all other properties
			1	2	3
				\$	\$
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
..		45	-	-	-
..		46	-	-	-
..		47	-	-	-
..		48	-	-	-
..		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	585
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	114,000
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
..		53	-	-	-
..		54	-	-	-
..		55	-	-	-
..		56	-	-	-
..		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	283,602	-
Approved in 1997		68	-	-	-
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	-	283,602	-
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
		73	-	-	-
13. Municipal procurement this year					
			1	2	
			\$	\$	
Total construction contracts awarded		85	-	-	-
Construction contracts awarded at \$100,000 or greater		86	-	-	-