

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 2037

MUNICIPALITY OF: Clarence Tp

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Clarence Tp

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	5
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,168,450	969,828	3,978,023	2,220,599
Direct water billings on ratepayers -- own municipality	2	372,128	-		372,128
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	7,540,578	969,828	3,978,023	2,592,727
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,555	340	-	2,215
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	195	59		136
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	5,415	702	-	4,713
Liquor Control Board of Ontario	14	2,100	639	-	1,461
Other	15	-	-	-	-
Municipal enterprises	16	42,312	6,171	-	36,141
Other municipalities and enterprises	17	4,434	790	-	3,644
Subtotal	18	57,011	8,701	-	48,310
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	715,906			715,906
.....	61	-			-
Subtotal	69	715,906			715,906
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	64,206			64,206
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	4,620			4,620
Fees and service charges	32	401,399			401,399
Subtotal	33	470,225			470,225
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	102,827	-	-	102,827
Fines	37	-			-
Penalties and interest on taxes	38	168,818			168,818
Investment income - from own funds	39	-			-
- other	40	15,955			15,955
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	316,550			316,550
Contributions from non-consolidated entities	45	-			-
--	46	18,952			18,952
--	47	-			-
--	48	-			-
Subtotal	50	623,102	-	-	623,102
TOTAL REVENUE	51	9,406,822	978,529	3,978,023	4,450,270

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Clarence Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	43,240,027	1,837,265	643,850	20.26720	23.84380	876,346	43,808	15,352	3,310	683	214	939,713
Subtotal Levied By Mill Rate	0	-	-	-	-	-	876,346	43,808	15,352	3,310	683	214	939,713
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	30,115	-	-	-	-	30,115
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	30,115	-	-	-	-	30,115
Total Taxation	0	-	-	-	-	-	876,346	73,923	15,352	3,310	683	214	969,828

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Clarence Tp

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
Secondary separate														
General	0	-	-	-	-	-	-	-	-	-	-	-	-	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Separate consolidated														
General	0	4,903,778	440,836	138,350	89.587000	105.397000	439,315	46,463	14,582	-	5,683	59	18	494,754
General	0	29,047,568	1,121,991	419,315	83.160000	97.840000	2,415,596	109,776	41,026	-	10,649	2,157	646	2,579,850
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	16,065	-	-	-	-	-	16,065
Total Taxation	0	-	-	-	-	-	2,854,911	172,304	55,608	4,966	2,216	664	664	3,090,669
Total all school board taxation	0	-	-	-	-	-	3,689,183	206,547	64,715	13,827	2,853	898	898	3,978,023

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	10,742
Protection to Persons and Property					
Fire	2	-	-	-	2,520
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,083
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	5,603
Transportation services					
Roadways	8	8,526	-	-	4,023
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	8,526	-	-	4,023
Environmental services					
Sanitary Sewer System	16	-	-	-	300
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,739
Garbage Collection	19	-	-	4,620	-
Garbage Disposal	20	33,160	-	-	35,239
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	33,160	-	4,620	37,278
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	832	-	-	224,829
Libraries	38	12,966	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	13,798	-	-	224,829
Planning and Development					
Planning and Development	41	-	-	-	47,624
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	8,722	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	71,300
--	46	-	-	-	-
Subtotal	47	8,722	-	-	118,924
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	64,206	-	4,620	401,399

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Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Clarence Tp

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	440,702	55,208	210,047	14,833	-	46	720,836
Protection to Persons and Property								
Fire	2	64,068	30,665	77,075	1,900	-	-	173,708
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	22,654	-	22,654
Protective inspection and control	5	138,219	-	19,253	-	-	9,326	166,798
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	202,287	30,665	96,328	1,900	22,654	9,326	363,160
Transportation services								
Roadways	8	208,104	105,009	641,911	243,678	-	184,840	1,013,862
Winter Control	9	53,990	-	208,815	-	-	90,599	353,404
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	4,306	33,173	2,086	-	-	39,565
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	262,094	109,315	883,899	245,764	-	94,241	1,406,831
Environmental services								
Sanitary Sewer System	16	-	-	762	-	-	-	762
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	98,194	95,419	272,181	18,671	-	332	484,797
Garbage Collection	19	120,275	-	4,154	-	-	81,957	206,386
Garbage Disposal	20	14,613	-	174,492	103,992	-	744	293,841
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	233,082	95,419	451,589	122,663	-	83,033	985,786
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	246,064	33,356	218,671	48,354	-	1,836	548,281
Libraries	38	21,985	-	30,141	-	-	-	52,126
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	268,049	33,356	248,812	48,354	-	1,836	600,407
Planning and Development								
Planning and Development	41	123,067	-	43,064	-	-	-	166,131
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	23,115	67,227	-	-	90,342
Tile Drainage and Shoreline Assistance	45	-	64,428	-	-	-	-	64,428
--	46	-	-	-	-	-	-	-
Subtotal	47	123,067	64,428	66,179	67,227	-	-	320,901
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,529,281	388,391	1,956,854	500,741	22,654	-	4,397,921

1997 FINANCIAL INFORMATION RETURN

Municipality

Clarence Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		125,732
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		493,580
Reserves and Reserve Funds	3		103,296
	Subtotal	4	596,876
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		46,500
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	Subtotal *	18	46,500
Grants and Loan Forgiveness			
Ontario	20		70,055
Canada	21		-
Other Municipalities	22		-
	Subtotal	23	70,055
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		19,262
--	31		-
	Subtotal	32	19,262
	Total Sources of Financing	33	732,693
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		642,023
	Subtotal	36	642,023
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		46,500
	Subtotal	40	46,500
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		-
	Total Applications	42	688,523
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		81,562
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		81,561
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	81,561
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Clarence Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	14,833
Protection to Persons and Property				
Fire	2	-	-	1,900
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	1,900
Transportation services				
Roadways	8	44,314	-	293,524
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	2,086
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	44,314	-	295,610
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	23,319	-	104,623
Garbage Collection	19	-	-	-
Garbage Disposal	20	599	-	103,487
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	22,720	-	208,110
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	82,074
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	82,074
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	3,021	-	39,496
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	3,021	-	39,496
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	70,055	-	642,023

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Clarence Tp

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For the year ended December 31, 1997.

		1 \$
General Government	1	312,594
Protection to Persons and Property		
Fire	2	118,831
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	118,831
Transportation services		
Roadways	8	217,302
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	217,302
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	489,655
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	489,655
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	213,478
Libraries	38	-
Other Cultural	39	-
Subtotal	40	213,478
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	274,904
--	46	-
Subtotal	47	274,904
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	1,626,764

1997 FINANCIAL INFORMATION RETURN

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

Municipality

Clarence Tp

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For the year ended December 31, 1997.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	274,903
: To Canada and agencies	2	42,835
: To other	3	1,309,026
Subtotal	4	1,626,764
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	1,626,764
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	481,730
Long term bank loans	18	682,275
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	462,759
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Clarence Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1997 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	173,840	54,705
- special are rates and special charges	51	-	-
- benefitting landowners	52	42,749	21,678
- user rates (consolidated entities)	53	54,589	40,830
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
..	56	-	-
..	58	-	-
..	59	-	-
Total	78	271,178	117,213
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		234,262	101,848	-	-	-	-
1999		216,269	87,082	-	-	-	-
2000		159,599	74,526	-	-	-	-
2001		159,154	63,931	-	-	-	-
2002		141,035	54,180	-	-	-	-
2003-2007		557,349	151,885	-	-	-	-
2008 onwards		159,096	33,050	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,626,764	566,502	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1998		72	-
1999		73	-
2000		74	-
2001		75	-
2002		76	-
Total		77	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	935,506	4,207	939,713							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	8,701	-	8,701							
Telephone and telegraph taxation	10	30,115	-	30,115							
Subtotal levied by mill rate -- general	11	-	974,322	4,207	978,529	939,713	30,115	-	8,701	-	978,529
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	974,322	4,207	978,529	939,713	30,115	-	8,701	-	978,529

1997 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	935,506	4,207	939,713	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	935,506	4,207	939,713	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	3,960,445	17,578	-	3,978,023	3,956,714	21,309	-	-	3,978,023	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Clarence Tp

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	1,727,363
Revenues		
Contributions from revenue fund	2	7,161
Contributions from capital fund	3	-
Development Charges Act	67	137,270
Lot levies and subdivider contributions	60	300
Recreational land (the Planning Act)	61	16,545
Investment income - from own funds	5	56,624
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	217,900
Expenditures		
Transferred to capital fund	14	103,296
Transferred to revenue fund	15	316,550
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	419,846
Balance at the end of the year for:		
Reserves	23	225,112
Reserve Funds	24	1,300,304
Total	25	1,525,416
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	40,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	18,000
- library	65	-
- other cultural	66	-
- water	38	201,459
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	1,265,957
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	1,525,416

1997 FINANCIAL INFORMATION RETURN

Municipality

Clarence Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	300,297	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	40,885	
Ontario	3	74,462	
Region or county	4	-	
Other municipalities	5	18,246	
School Boards	6	9,084	<small>portion of taxes</small>
Waterworks	7	60,276	<small>receivable for</small>
Other (including unorganized areas)	8	109,977	<small>business taxes</small>
Taxes receivable			
Current year's levies	9	508,688	
Previous year's levies	10	196,623	1,364
Prior year's levies	11	66,925	1,916
Penalties and interest	12	75,069	1,446
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	39,094	<small>portion of line 20 for tax sale / tax resistration</small>
Capital outlay to be recovered in future years	19	1,626,764	
Other long term assets	20	44,389	14,771
Total	21	3,170,779	

1997 FINANCIAL INFORMATION RETURN

Municipality

Clarence Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	25,729				
Ontario	27	12,188				
Region or county	28	436				
Other municipalities	29	7,372				
School Boards	30	16,187				
Trade accounts payable	31	462,034				
Other	32	19,310				
Other current liabilities	33	115,838				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	862,206				
- special area rates and special charges	35	-				
- benefitting landowners	36	274,903				
- user rates (consolidated entities)	37	489,655				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-462,759				
Reserves and reserve funds	41	1,525,416				
Accumulated net revenue (deficit)						
General revenue	42	-29,555				
Special charges and special areas (specify)						
--	43	2,945				
--	44	-1,503				
--	45	8,870				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-84,561				
Libraries	49	7,629				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-81,561				
Total	59	3,170,779				

1997 FINANCIAL INFORMATION RETURN

Municipality

Clarence Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	798	301,796	70,332	
In other municipalities (specify municipality)						
..		40	-	-	-	
..		41	-	-	-	
..		42	-	-	-	
..		43	-	-	-	
..		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
..		45	-	-	-	
..		46	-	-	-	
..		47	-	-	-	
..		48	-	-	-	
..		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31				84	462,759	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
..		53	-	-	-	
..		54	-	-	-	
..		55	-	-	-	
..		56	-	-	-	
..		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	242,200	-	242,200	
Approved in 1997		68	46,500	-	46,500	
Financed in 1997		69	46,500	-	46,500	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	242,200	-	242,200	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
		73	-	-	-	-
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded		85	-	-	-	
Construction contracts awarded at \$100,000 or greater		86	-	-	-	