

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 1035

MUNICIPALITY OF: Chesterville V

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Chesterville V

1
3

For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	\$	2	3	4
			\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,746,306	197,760	1,012,950	535,596
Direct water billings on ratepayers -- own municipality	2	172,341	-		172,341
-- other municipalities	3	4,122	-		4,122
Sewer surcharge on direct water billings -- own municipality	4	192,786	-		192,786
-- other municipalities	5	4,302	-		4,302
Subtotal	6	2,119,857	197,760	1,012,950	909,147
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,394	-	-	2,394
Ontario					
The Municipal Tax Assistance Act	9	17	-		17
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	33,047	3,784	19,269	9,994
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,311	-	-	2,311
Other	15	-	-	-	-
Municipal enterprises	16	1,286	-	-	1,286
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	39,055	3,784	19,269	16,002
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	67,495			67,495
.....	61	-			-
Subtotal	69	67,495			67,495
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	44,182			44,182
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	59,175			59,175
Fees and service charges	32	236,717			236,717
Subtotal	33	340,074			340,074
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	7,159	-	-	7,159
Fines	37	-			-
Penalties and interest on taxes	38	10,536			10,536
Investment income - from own funds	39	-			-
- other	40	9,234			9,234
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	36,942			36,942
Contributions from non-consolidated entities	45	-			-
--	46	10,000			10,000
--	47	-			-
--	48	-			-
Subtotal	50	73,871	-	-	73,871
TOTAL REVENUE	51	2,640,352	201,544	1,032,219	1,406,589

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Chesterville V

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	1,797,969	1,345,070	720,490	45.42000	53.43500	81,664	71,874	38,499	540	37	395	193,009
Subtotal Levied By Mill Rate	0	-	-	-	-	-	81,664	71,874	38,499	540	37	395	193,009
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,751	-	-	-	-	4,751
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	4,751	-	-	-	-	4,751
Total Taxation	0	-	-	-	-	-	81,664	76,625	38,499	540	37	395	197,760

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Chesterville V

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	353,141	427,283	246,365	244.404000	287.534000	86,309	122,859	70,838	-	-	-	280,006
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,382	-	-	-	-	7,382
Total Taxation	0	-	-	-	-	-	86,309	130,241	70,838	-	-	-	287,388
Total all school board taxation	0	-	-	-	-	-	418,823	389,966	199,209	2,755	187	2,010	1,012,950

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Chesterville V

3

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	8,882
Protection to Persons and Property					
Fire	2	1,725	-	20,665	236
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	1,725	-	20,665	236
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	24,250	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	24,250	-
Environmental services					
Sanitary Sewer System	16	42,457	-	-	128
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	8,869
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	460	62,212
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	42,457	-	460	71,209
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	13,800	154,640
Libraries	38	-	-	-	1,118
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	13,800	155,758
Planning and Development					
Planning and Development	41	-	-	-	632
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	632
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	44,182	-	59,175	236,717

1997 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	110,748	-	86,528	77,722	-	-	274,998
Protection to Persons and Property								
Fire	2	16,851	-	20,658	24,751	-	-	62,260
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	8,111	-	8,111
Protective inspection and control	5	-	-	1,509	-	-	-	1,509
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	16,851	-	22,167	24,751	8,111	-	71,880
Transportation services								
Roadways	8	67,914	-	42,122	47,595	-	-	157,631
Winter Control	9	19,340	-	34,804	-	-	-	54,144
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	15,170	-	-	15,170
Street Lighting	12	-	2,190	14,283	-	-	-	16,473
Air Transportation	13	-	-	-	-	-	-	-
--	14	3,976	-	-	-	-	-	3,976
Subtotal	15	91,230	2,190	91,209	62,765	-	-	247,394
Environmental services								
Sanitary Sewer System	16	-	77,799	82,961	123,185	-	-	283,945
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	104,438	95,113	6,894	-	-	206,445
Garbage Collection	19	-	-	15,202	-	-	-	15,202
Garbage Disposal	20	-	-	26,005	-	-	-	26,005
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	182,237	219,281	130,079	-	-	531,597
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	2,000	-	2,000
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	2,000	-	2,000
Recreation and Cultural Services								
Parks and Recreation	37	176,817	-	100,669	10,000	8,000	-	295,486
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	176,817	-	100,669	10,000	8,000	-	295,486
Planning and Development								
Planning and Development	41	-	-	4,700	-	-	-	4,700
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	2,000	-	2,000
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	4,700	-	2,000	-	6,700
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	395,646	184,427	524,554	305,317	20,111	-	1,430,055

1997 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		116,498
Reserves and Reserve Funds	3		76,029
Subtotal	4		192,527
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		206,368
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
Subtotal *	18		206,368
Grants and Loan Forgiveness			
Ontario	20		114,505
Canada	21		-
Other Municipalities	22		5,000
Subtotal	23		119,505
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		11,598
--	31		-
Subtotal	32		11,598
Total Sources of Financing	33		529,998
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		503,889
Subtotal	36		503,889
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		-
Total Applications	42		503,889
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		- 26,109
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		- 26,109
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		- 26,109
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Chesterville V

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	-
Protection to Persons and Property				
Fire	2	-	-	14,751
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	14,751
Transportation services				
Roadways	8	50,329	-	152,052
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	15,170
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	50,329	-	167,222
Environmental services				
Sanitary Sewer System	16	64,176	-	302,631
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	6,894
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	64,176	-	309,525
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	12,391
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	12,391
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	114,505	-	503,889

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Chesterville V

7
11

For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	467,600
Storm Sewer System	17	-
Waterworks System	18	296,170
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	763,770
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	763,770

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Chesterville V

8
12

For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	206,367
: To Canada and agencies	2	-
: To other	3	557,403
Subtotal	4	763,770
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	763,770
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	557,403
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	206,367
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
-	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	-	
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)		
--	42	-
--	43	-
--	44	-
Total	45	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1997 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	-	-
- special are rates and special charges	51	-	-
- benefitting landowners	52	-	-
- user rates (consolidated entities)	53	140,470	43,957
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	140,470	43,957
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		96,389	47,125	-	-	-	-
1999		97,167	41,369	-	-	-	-
2000		98,015	35,543	-	-	-	-
2001		98,938	29,643	-	-	-	-
2002		99,943	23,660	-	-	-	-
2003-2007		199,613	57,421	-	-	-	-
2008 onwards		73,705	12,268	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	763,770	247,029	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1998		72	-
1999		73	-
2000		74	-
2001		75	-
2002		76	-
Total		77	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	180,974	972	181,946							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	19,549	-	19,549							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	49	200,523	972	201,495	193,009	4,751	-	3,784	-	201,544
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	49	200,523	972	201,495	193,009	4,751	-	3,784	-	201,544

1997 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	180,974	972	181,946	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	180,974	972	181,946	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	176	1,027,443	4,952	-	1,032,395	994,337	18,613	19,269	-	1,032,219	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Chesterville V

10
15

For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	577,992
Revenues		
Contributions from revenue fund	2	188,819
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	1,553
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	190,372
Expenditures		
Transferred to capital fund	14	76,029
Transferred to revenue fund	15	36,942
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	112,971
Balance at the end of the year for:		
Reserves	23	565,255
Reserve Funds	24	90,138
Total	25	655,393
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	121,376
Contingencies	27	1,440
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	91,097
- parks and recreation	64	22,350
- library	65	-
- other cultural	66	-
- water	38	48,021
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	349,195
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	1,713
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	20,201
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	655,393

1997 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	312,445	-
Accounts receivable			
Canada	2	9,866	
Ontario	3	87,039	
Region or county	4	-	
Other municipalities	5	5,526	
School Boards	6	26	
Waterworks	7	-	
Other (including unorganized areas)	8	102,599	
Taxes receivable			
Current year's levies	9	55,034	
Previous year's levies	10	27,178	619
Prior year's levies	11	10,447	459
Penalties and interest	12	7,312	198
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	42,457	
Other current assets	18	-	
Capital outlay to be recovered in future years	19	763,770	
Other long term assets	20	-	
Total	21	1,423,699	

portion of cash not
in chartered banks

portion of taxes
receivable for
business taxes

portion of line 20
for tax sale / tax
resistration

1997 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	97				
Other municipalities	29	-				
School Boards	30	9,583				
Trade accounts payable	31	71,078				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	763,770				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	655,393				
Accumulated net revenue (deficit)						
General revenue	42	26				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	102,357				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	26,109				
Total	59	1,423,699				

1997 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

12
17

STATISTICAL DATA

For the year ended December 31, 1997.

		1																																																																																																													
1. Number of continuous full time employees as at December 31																																																																																																															
Administration		1	1																																																																																																												
Non-line Department Support Staff		2	2																																																																																																												
Fire		3	-																																																																																																												
Police		4	-																																																																																																												
Transit		5	-																																																																																																												
Public Works		6	3																																																																																																												
Health Services		7	-																																																																																																												
Homes for the Aged		8	-																																																																																																												
Other Social Services		9	-																																																																																																												
Parks and Recreation		10	3																																																																																																												
Libraries		11	-																																																																																																												
Planning		12	-																																																																																																												
	Total	13	9																																																																																																												
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2" style="text-align: center;">continuous full time employees December 31</th> <th colspan="2" style="text-align: center;">other</th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> </tr> <tr> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">14</td> <td style="text-align: right;">259,705</td> <td style="text-align: right;">55,479</td> <td style="text-align: right;">55,479</td> </tr> <tr> <td style="text-align: right;">15</td> <td style="text-align: right;">60,011</td> <td style="text-align: right;">4,882</td> <td style="text-align: right;">4,882</td> </tr> </tbody> </table>		continuous full time employees December 31		other		1	2	1	2	\$	\$	\$	\$	14	259,705	55,479	55,479	15	60,011	4,882	4,882																																																																																								
continuous full time employees December 31		other																																																																																																													
1	2	1	2																																																																																																												
\$	\$	\$	\$																																																																																																												
14	259,705	55,479	55,479																																																																																																												
15	60,011	4,882	4,882																																																																																																												
2. Total expenditures during the year on:																																																																																																															
Wages and salaries		14	259,705																																																																																																												
Employee benefits		15	60,011																																																																																																												
		1	\$																																																																																																												
3. Reductions of tax roll during the year (lower tier municipalities only)																																																																																																															
Cash collections: Current year's tax		16	1,685,988																																																																																																												
Previous years' tax		17	26,583																																																																																																												
Penalties and interest		18	7,022																																																																																																												
	Subtotal	19	1,719,593																																																																																																												
Discounts allowed		20	-																																																																																																												
Tax adjustments under section 362 and 263 of the Municipal Act		22																																																																																																													
- amounts added to the roll (negative)		22																																																																																																													
- amounts written off		23																																																																																																													
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		24																																																																																																													
- recoverable from upper tier and school boards		24																																																																																																													
- recoverable from general municipal revenues		25																																																																																																													
Transfers to tax sale and tax registration accounts		26																																																																																																													
The Municipal Elderly Residents' Assistance Act - reductions		27																																																																																																													
- refunds		28																																																																																																													
Other (specify)		80																																																																																																													
	Total reductions	29																																																																																																													
Amounts added to the tax roll for collection purposes only		30																																																																																																													
Business taxes written off under subsection 441(1) of the Municipal Act		81																																																																																																													
		1																																																																																																													
4. Tax due dates for 1997 (lower tier municipalities only)																																																																																																															
Interim billings: Number of installments		31	2																																																																																																												
Due date of first installment (YYYYMMDD)		32	19,970,331																																																																																																												
Due date of last installment (YYYYMMDD)		33	19,970,630																																																																																																												
Final billings: Number of installments		34	1																																																																																																												
Due date of first installment (YYYYMMDD)		35	19,970,930																																																																																																												
Due date of last installment (YYYYMMDD)		36	-																																																																																																												
			\$																																																																																																												
Supplementary taxes levied with 1998 due date		37	-																																																																																																												
5. Projected capital expenditures and long term financing requirements as at December 31																																																																																																															
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="5"></th> <th colspan="4" style="text-align: center;">long term financing requirements</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">gross expenditures</th> <th style="text-align: center;">approved by the O.M.B. or Council</th> <th style="text-align: center;">submitted but not yet approved by O.M.B. or Council</th> <th style="text-align: center;">forecast not yet submitted to the O.M.B or Council</th> <th colspan="3"></th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> <th colspan="3"></th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Estimated to take place</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 1998</td> <td style="text-align: right;">58</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 1999</td> <td style="text-align: right;">59</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 2000</td> <td style="text-align: right;">60</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 2001</td> <td style="text-align: right;">61</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 2002</td> <td style="text-align: right;">62</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">Total</td> <td style="text-align: center;">63</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>									long term financing requirements						gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council						1	2	3	4						\$	\$	\$	\$				Estimated to take place										in 1998	58	-	-	-	-					in 1999	59	-	-	-	-					in 2000	60	-	-	-	-					in 2001	61	-	-	-	-					in 2002	62	-	-	-	-						Total	63	-	-	-				
					long term financing requirements																																																																																																										
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council																																																																																																										
		1	2	3	4																																																																																																										
		\$	\$	\$	\$																																																																																																										
Estimated to take place																																																																																																															
in 1998	58	-	-	-	-																																																																																																										
in 1999	59	-	-	-	-																																																																																																										
in 2000	60	-	-	-	-																																																																																																										
in 2001	61	-	-	-	-																																																																																																										
in 2002	62	-	-	-	-																																																																																																										
	Total	63	-	-	-																																																																																																										

1997 FINANCIAL INFORMATION RETURN

Municipality

Chesterville V

12
17

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	629	150,411	21,930	
In other municipalities (specify municipality)						
..		40	-	-	-	
..		41	-	-	-	
..		42	-	-	-	
..		43	-	-	-	
..		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	629	168,373	24,413	
In other municipalities (specify municipality)						
..		45	-	-	-	
..		46	-	-	-	
..		47	-	-	-	
..		48	-	-	-	
..		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	2	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
..		53	-	-	-	
..		54	-	-	-	
..		55	-	-	-	
..		56	-	-	-	
..		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	-	-	
Approved in 1997		68	-	206,368	206,368	
Financed in 1997		69	-	206,368	206,368	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	-	-	-	
Applications submitted but not approved as at December 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
		73	-	-	-	-
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded		85	-	-	-	
Construction contracts awarded at \$100,000 or greater		86	-	-	-	