

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 41039**

**MUNICIPALITY OF: Chesley T**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Chesley T
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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,104,036	125,691	637,636	340,709
Direct water billings on ratepayers -- own municipality	2	152,312	-		152,312
-- other municipalities	3	4,833	-		4,833
Sewer surcharge on direct water billings -- own municipality	4	100,426	-		100,426
-- other municipalities	5	708	-		708
<b>Subtotal</b>	<b>6</b>	<b>1,362,315</b>	<b>125,691</b>	<b>637,636</b>	<b>598,988</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	2,243	-	-	2,243
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	1,500	405		1,095
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	16,440	1,874	9,494	5,072
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	429	-	-	429
Other	15	-	-	-	-
Municipal enterprises	16	1,796	-	-	1,796
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>22,408</b>	<b>2,279</b>	<b>9,494</b>	<b>10,635</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	270,281			270,281
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>270,281</b>			<b>270,281</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	8,482			8,482
Canada specific grants	30	2,760			2,760
Other municipalities - grants and fees	31	98,135			98,135
Fees and service charges	32	290,348			290,348
<b>Subtotal</b>	<b>33</b>	<b>399,725</b>			<b>399,725</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	11,481			11,481
Licences and permits	35	16,005	-	-	16,005
Fines	37	840			840
Penalties and interest on taxes	38	13,045			13,045
Investment income - from own funds	39	-			-
- other	40	26,688			26,688
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	238			238
Contributions from non-consolidated entities	45	-			-
--	46	6,259			6,259
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>74,556</b>	<b>-</b>	<b>-</b>	<b>74,556</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>2,129,285</b>	<b>127,970</b>	<b>647,130</b>	<b>1,354,185</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Chesley T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	16,288,029	2,465,337	1,037,065	5.89600	6.93600	95,981	17,145	7,193	185	111	251	120,866
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	95,981	17,145	7,193	185	111	251	120,866
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,825	-	-	-	-	4,825
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	4,825	-	-	-	-	4,825
<b>Total Taxation</b>	0	-	-	-	-	-	95,981	21,970	7,193	185	111	251	125,691

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Chesley T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	412,957	32,289	16,850	32.023000	37.674000	13,221	1,216	635	-	159	84	15,315
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,853	-	-	-	-	3,853
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,221</b>	<b>5,069</b>	<b>635</b>	<b>-</b>	<b>159</b>	<b>84</b>	<b>19,168</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>486,226</b>	<b>112,214</b>	<b>36,415</b>	<b>936</b>	<b>570</b>	<b>1,275</b>	<b>637,636</b>





# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	1,532	-	-	9,720
<b>Protection to Persons and Property</b>					
Fire	2	-	-	33,492	-
Police	3	4,950	-	-	75
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	50
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	4,950	-	33,492	125
<b>Transportation services</b>					
Roadways	8	-	-	-	12,389
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	-	-	-	12,389
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	2,584
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	426
Garbage Collection	19	-	-	-	57,608
Garbage Disposal	20	-	-	35,595	10,175
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	35,595	70,793
<b>Health Services</b>					
Public Health Services	24	-	-	-	12,336
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	18,445
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	30,781
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	499
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	499
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	2,000	2,760	24,690	163,965
Libraries	38	-	-	4,358	900
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	2,000	2,760	29,048	164,865
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	1,176
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	1,176
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	8,482	2,760	98,135	290,348

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Chesley T
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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	68,852	-	40,972	4,784	2,600	-	117,208
<b>Protection to Persons and Property</b>								
Fire	2	36,616	-	29,087	-	-	23,564	89,267
Police	3	-	-	128,285	-	-	-	128,285
Conservation Authority	4	-	-	-	-	7,050	-	7,050
Protective inspection and control	5	4,841	-	4,264	-	-	-	9,105
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	41,457	-	161,636	-	7,050	23,564	233,707
<b>Transportation services</b>								
Roadways	8	59,891	-	59,529	45,986	-	-	165,406
Winter Control	9	11,736	-	28,393	-	-	-	40,129
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	11,745	-	-	11,745
Street Lighting	12	-	-	20,824	1,200	-	-	22,024
Air Transportation	13	-	-	1,063	2,094	-	-	3,157
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	71,627	-	109,809	61,025	-	-	242,461
<b>Environmental services</b>								
Sanitary Sewer System	16	23,025	-	45,274	14,797	-	-	83,096
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	63,194	-	48,674	76,388	-	23,564	164,692
Garbage Collection	19	-	-	37,416	1,528	-	-	38,944
Garbage Disposal	20	10,135	-	54,466	16,318	-	-	80,919
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	96,354	-	185,830	109,031	-	23,564	367,651
<b>Health Services</b>								
Public Health Services	24	640	-	5,561	5,608	-	-	11,809
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	18,814	-	6,755	1,287	-	-	26,856
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	19,454	-	12,316	6,895	-	-	38,665
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	149	-	499	-	-	-	648
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	149	-	499	-	-	-	648
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	126,388	-	145,231	17,270	-	-	288,889
Libraries	38	5,254	-	4,302	-	-	-	9,556
Other Cultural	39	-	-	2,627	-	-	-	2,627
<b>Subtotal</b>	40	131,642	-	152,160	17,270	-	-	301,072
<b>Planning and Development</b>								
Planning and Development	41	-	-	3,022	-	-	-	3,022
Commercial and Industrial	42	-	-	1,740	41,227	2,000	-	44,967
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	-	4,762	41,227	2,000	-	47,989
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	429,535	-	667,984	240,232	11,650	-	1,349,401

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Chesley T

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	186,357
Reserves and Reserve Funds	3	164,945
<b>Subtotal</b>	4	351,302
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	6,574
Canada	21	6,573
Other Municipalities	22	7,538
<b>Subtotal</b>	23	20,685
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	9,500
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	14,747
--	30	-
--	31	-
<b>Subtotal</b>	32	24,247
<b>Total Sources of Financing</b>	33	396,234
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	396,234
<b>Subtotal</b>	36	396,234
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	396,234
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Chesley T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	2,284
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	-
<b>Transportation services</b>					
Roadways	8	6,574	6,573	-	147,667
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	33,238
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	2,000
--	14	-	-	-	-
<b>Subtotal</b>	15	6,574	6,573	-	182,905
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	53,059
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	76,388
Garbage Collection	19	-	-	-	1,528
Garbage Disposal	20	-	-	7,538	13,681
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	7,538	144,656
<b>Health Services</b>					
Public Health Services	24	-	-	-	11,115
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,287
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	12,402
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	3,520
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	9,240
<b>Subtotal</b>	40	-	-	-	12,760
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	41,227
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	41,227
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	6,574	6,573	7,538	396,234

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Chesley T
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For the year ended December 31, 1997.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	<b>7</b>	<b>-</b>
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	<b>15</b>	<b>-</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	<b>23</b>	<b>-</b>
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	<b>30</b>	<b>-</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	<b>36</b>	<b>-</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	<b>40</b>	<b>-</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	<b>47</b>	<b>-</b>
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>-</b>

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Chesley T

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For the year ended December 31, 1997.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
<b>Subtotal</b>	4	-
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Chesley T

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only				46	-	-
- share of integrated projects				47	-	-
Sewer projects - for this municipality only				48	-	-
- share of integrated projects				49	-	-

  

7. 1997 Debt Charges				principal		interest
				1	2	
				\$	\$	\$
Recovered from the consolidated revenue fund						
- general tax rates				50	-	-
- special are rates and special charges				51	-	-
- benefitting landowners				52	-	-
- user rates (consolidated entities)				53	-	-
Recovered from reserve funds				54	-	-
Recovered from unconsolidated entities						
- hydro				55	-	-
- gas and telephone				57	-	-
--				56	-	-
--				58	-	-
--				59	-	-
				Total	78	-
Line 78 includes:						
Financing of one-time real estate purchase				90	-	-
Other lump sum (balloon) repayments of long term debt				91	-	-

  

8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1998	-	-	-	-	-	-
1999	-	-	-	-	-	-
2000	-	-	-	-	-	-
2001	-	-	-	-	-	-
2002	-	-	-	-	-	-
2003-2007	-	-	-	-	-	-
2008 onwards	-	-	-	-	-	-
interest to be earned on sinking funds *						
Downtown revitalization program						
Total						

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

  

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1998			72
1999			73
2000			74
2001			75
2002			76
			Total
			77

  

10. Other notes (attach supporting schedules as required)

  

11. Long term debt refinanced:				principal		interest
				1	2	
				\$	\$	\$
Repayment of Provincial Special Assistance				92	-	-
Other long term debt refinanced				93	-	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Chesley T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	120,319	547	120,866							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	2,279	-	2,279							
Telephone and telegraph taxation	10	4,825	-	4,825							
<b>Subtotal levied by mill rate -- general</b>	11	-	127,423	547	127,970	120,866	4,825	-	2,279	-	127,970
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	-	127,423	547	127,970	120,866	4,825	-	2,279	-	127,970

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Chesley T

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13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	120,319	547	120,866	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	120,319	547	120,866	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	644,349	2,781	-	647,130	612,198	25,438	9,494	-	647,130	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Chesley T

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For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	957,412
<b>Revenues</b>		
Contributions from revenue fund	2	53,875
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	150
Investment income - from own funds	5	-
- other	6	2,943
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	56,968
<b>Expenditures</b>		
Transferred to capital fund	14	164,945
Transferred to revenue fund	15	238
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	165,183
<b>Balance at the end of the year for:</b>		
Reserves	23	740,877
Reserve Funds	24	108,320
<b>Total</b>	25	849,197
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	100,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	33,744
Sick leave	31	-
Insurance	32	13,148
Workers' compensation	33	-
Capital expenditure - general administration	34	3,205
- roads	35	196,196
- sanitary and storm sewers	36	165,500
- parks and recreation	64	79,250
- library	65	-
- other cultural	66	-
- water	38	85,449
- transit	39	-
- housing	40	-
- industrial development	41	23,843
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	5,413
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	108,320
--	54	35,122
--	55	7
--	56	-
--	57	-
<b>Total</b>	58	849,197

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Chesley T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			portion of cash not in chartered banks
Cash	1	696,185	-
Accounts receivable			
Canada	2	14,161	
Ontario	3	14,195	
Region or county	4	-	
Other municipalities	5	30,114	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	61,607	business taxes
Taxes receivable			
Current year's levies	9	51,465	
Previous year's levies	10	26,304	39
Prior year's levies	11	8,955	-
Penalties and interest	12	9,309	75
Less allowance for uncollectables (negative)	13	- 413	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	105,129	
Other current assets	18	2,465	portion of line 20 for tax sale / tax resistration
<b>Capital outlay to be recovered in future years</b>	19	-	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	<b>1,019,476</b>	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Chesley T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-			-	
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	873				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	106,487				
Other	32	-				
Other current liabilities	33	37,878				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	849,197				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	24,305				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	1,438				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	2,174				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
<b>Total</b>	59	1,019,476				



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Chesley T

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## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	847	111,914	40,398	
In other municipalities (specify municipality)						
..		40	-	-	-	
..		41	-	-	-	
..		42	-	-	-	
..		43	-	-	-	
..		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	847	74,604	25,822	
In other municipalities (specify municipality)						
..		45	-	-	-	
..		46	-	-	-	
..		47	-	-	-	
..		48	-	-	-	
..		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
..		53	-	-	-	
..		54	-	-	-	
..		55	-	-	-	
..		56	-	-	-	
..		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	-	-	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	-	-	-	
Applications submitted but not approved as at December 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
13. Municipal procurement this year						
				1	2	
					\$	
Total construction contracts awarded		85	1	1	233,493	
Construction contracts awarded at \$100,000 or greater		86	1	1	233,493	