

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 2044**

**MUNICIPALITY OF: Casselman V**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Casselman V
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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	5
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,408,944	303,485	1,226,341	879,118
Direct water billings on ratepayers -- own municipality	2	306,167	-		306,167
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	148,416	-		148,416
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>2,863,527</b>	<b>303,485</b>	<b>1,226,341</b>	<b>1,333,701</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	3,168	395	1,652	1,121
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	9,868	3,603		6,265
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,511	183	-	1,328
Liquor Control Board of Ontario	14	4,745	1,236	-	3,509
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	9,543	675	-	8,868
<b>Subtotal</b>	<b>18</b>	<b>28,835</b>	<b>6,092</b>	<b>1,652</b>	<b>21,091</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	80,657			80,657
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>80,657</b>			<b>80,657</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	5,526			5,526
Canada specific grants	30	2,855			2,855
Other municipalities - grants and fees	31	41,000			41,000
Fees and service charges	32	56,289			56,289
<b>Subtotal</b>	<b>33</b>	<b>105,670</b>			<b>105,670</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	40,126	-	-	40,126
Fines	37	289			289
Penalties and interest on taxes	38	28,347			28,347
Investment income - from own funds	39	-			-
- other	40	8,100			8,100
Sales of publications, equipment, etc	42	7,038			7,038
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>83,900</b>	<b>-</b>	<b>-</b>	<b>83,900</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>3,162,589</b>	<b>309,577</b>	<b>1,227,993</b>	<b>1,625,019</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Casselman V

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	10,872,391	2,049,776	715,165	20.26700	23.84400	220,350	48,874	17,053	542	5,417	1,497	293,733
Subtotal Levied By Mill Rate	0	-	-	-	-	-	220,350	48,874	17,053	542	5,417	1,497	293,733
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	9,752	-	-	-	-	9,752
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	9,752	-	-	-	-	9,752
Total Taxation	0	-	-	-	-	-	220,350	58,626	17,053	542	5,417	1,497	303,485

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Casselman V

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	520,396	260,130	86,920	89.587000	105.397000	46,621	27,417	9,161	-	725	204	84,128
General	0	9,412,057	1,543,684	528,395	83.160000	97.840000	782,706	151,034	51,698	835	14,016	3,945	1,004,234
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,355	-	-	-	-	4,355
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>829,327</b>	<b>182,806</b>	<b>60,859</b>	<b>835</b>	<b>14,741</b>	<b>4,149</b>	<b>1,092,717</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>913,748</b>	<b>209,627</b>	<b>71,410</b>	<b>2,315</b>	<b>22,910</b>	<b>6,331</b>	<b>1,226,341</b>





# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Casselman V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	520	-	-	4,388
<b>Protection to Persons and Property</b>					
Fire	2	-	-	24,000	17,460
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,070
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	24,000	20,530
<b>Transportation services</b>					
Roadways	8	1,444	-	-	1,500
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	1,444	-	-	1,500
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	2,216
Garbage Disposal	20	-	-	-	3,051
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	5,267
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	4,000	22,966
Libraries	38	3,562	-	13,000	213
Other Cultural	39	-	2,855	-	-
<b>Subtotal</b>	40	3,562	2,855	17,000	23,179
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	1,425
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	1,425
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	5,526	2,855	41,000	56,289

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Casselman V
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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	174,304	-	142,742	29,958	6,915	-	353,919
<b>Protection to Persons and Property</b>								
Fire	2	25,735	-	26,261	56,416	-	-	108,412
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	9,664	-	9,664
Protective inspection and control	5	40,708	-	3,375	-	-	-	44,083
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	66,443	-	29,636	56,416	9,664	-	162,159
<b>Transportation services</b>								
Roadways	8	50,523	-	92,517	77,635	-	-	220,675
Winter Control	9	13,282	-	64,432	-	-	-	77,714
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	397	4,036	21,428	4,574	-	-	30,435
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	64,202	4,036	178,377	82,209	-	-	328,824
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	85,070	63,347	-	-	148,417
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	1,508	25,373	281,813	29,084	-	-	337,778
Garbage Collection	19	-	-	72,236	-	-	-	72,236
Garbage Disposal	20	3,487	-	14,272	106,517	-	-	124,276
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	4,995	25,373	453,391	198,948	-	-	682,707
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	-	-	-
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	18,433	20,794	14,428	9,795	36,970	-	100,420
Libraries	38	58,973	-	21,734	840	-	-	81,547
Other Cultural	39	6,434	-	1,079	-	-	-	7,513
<b>Subtotal</b>	40	83,840	20,794	37,241	10,635	36,970	-	189,480
<b>Planning and Development</b>								
Planning and Development	41	-	-	8,895	-	-	-	8,895
Commercial and Industrial	42	-	-	7,741	-	-	-	7,741
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	-	16,636	-	-	-	16,636
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	393,784	50,203	858,023	378,166	53,549	-	1,733,725

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Casselman V

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	13,811
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	260,796
Reserves and Reserve Funds	3	243,076
<b>Subtotal</b>	4	503,872
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	26,859
Canada	21	12,276
Other Municipalities	22	-
<b>Subtotal</b>	23	39,135
<b>Other Financing</b>		
Prepaid Special Charges	24	3,132
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	283
Donations	28	20,000
--	30	-
--	31	-
<b>Subtotal</b>	32	23,415
<b>Total Sources of Financing</b>	33	566,422
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	563,095
<b>Subtotal</b>	36	563,095
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	563,095
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	10,484
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	10,405
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	20,889
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	10,484
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Casselman V

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	5,019
<b>Protection to Persons and Property</b>				
Fire	2	-	-	238,875
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	238,875
<b>Transportation services</b>				
Roadways	8	12,276	12,276	101,093
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	4,574
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	12,276	12,276	105,667
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	14,132
Storm Sewer System	17	-	-	-
Waterworks System	18	14,583	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	124,889
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	14,583	-	139,021
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	68,673
Libraries	38	-	-	5,840
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	-	-	74,513
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	26,859	12,276	563,095

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Casselman V

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For the year ended December 31, 1997.

		1
		\$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	<b>Subtotal 7</b>	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	336
Air Transportation	13	-
--	14	-
	<b>Subtotal 15</b>	336
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	56,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	<b>Subtotal 23</b>	56,000
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	<b>Subtotal 30</b>	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	<b>Subtotal 36</b>	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	66,000
Libraries	38	-
Other Cultural	39	-
	<b>Subtotal 40</b>	66,000
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	<b>Subtotal 47</b>	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	<b>Total 51</b>	122,336

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Casselman V

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For the year ended December 31, 1997.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	122,336
<b>Subtotal</b>	4	122,336
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	122,336
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	122,000
Long term bank loans	18	336
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
32	-	
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

**1997 FINANCIAL INFORMATION RETURN**

Municipality

<b>Casselman V</b>
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**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

*For the year ended December 31, 1997.*

<b>6. Ontario Clean Water Agency Provincial Projects</b>			
	<b>accumulated surplus (deficit)</b>	<b>total outstanding capital obligation</b>	<b>debt charges</b>
	<b>1</b>	<b>2</b>	<b>3</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Water projects - for this municipality only	46	514,035	54,932
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

<b>7. 1997 Debt Charges</b>			
		<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>
		<b>\$</b>	<b>\$</b>
Recovered from the consolidated revenue fund			
- general tax rates	50	17,036	7,794
- special are rates and special charges	51	18,000	7,373
- benefitting landowners	52	-	-
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
..	56	-	-
..	58	-	-
..	59	-	-
<b>Total</b>	<b>78</b>	<b>35,036</b>	<b>15,167</b>
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

<b>8. Future principal and interest payments on EXISTING net debt</b>							
		<b>recoverable from the consolidated revenue fund</b>		<b>recoverable from reserve funds</b>		<b>recoverable from unconsolidated entities</b>	
		<b>principal</b>	<b>interest</b>	<b>principal</b>	<b>interest</b>	<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
1998		34,336	11,532	-	-	-	-
1999		39,000	7,449	-	-	-	-
2000		23,000	4,031	-	-	-	-
2001		26,000	1,398	-	-	-	-
2002		-	-	-	-	-	-
2003-2007		-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>122,336</b>	<b>24,410</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

<b>9. Future principal payments on EXPECTED NEW debt</b>			
			<b>1</b>
			<b>\$</b>
1998		72	-
1999		73	-
2000		74	-
2001		75	-
2002		76	-
<b>Total</b>		<b>77</b>	<b>-</b>

**10. Other notes (attach supporting schedules as required)**

<b>11. Long term debt refinanced:</b>			
		<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>
		<b>\$</b>	<b>\$</b>
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Casselman V

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	286,277	7,456	293,733							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	6,092	-	6,092							
Telephone and telegraph taxation	10	9,752	-	9,752							
<b>Subtotal levied by mill rate -- general</b>	11	-	302,121	7,456	309,577	293,733	9,752	-	6,092	-	309,577
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	-	302,121	7,456	309,577	293,733	9,752	-	6,092	-	309,577

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Casselman V

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	286,277	7,456	293,733	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	286,277	7,456	293,733	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	1,196,437	31,556	-	1,227,993	1,221,155	5,186	1,652	-	1,227,993	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Casselman V

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For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	505,957
<b>Revenues</b>		
Contributions from revenue fund	2	117,370
Contributions from capital fund	3	-
Development Charges Act	67	74,163
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	7,313
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	198,846
<b>Expenditures</b>		
Transferred to capital fund	14	243,076
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	243,076
<b>Balance at the end of the year for:</b>		
Reserves	23	122,742
Reserve Funds	24	338,985
<b>Total</b>	25	461,727
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	87,927
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	155,823
- parks and recreation	64	22,215
- library	65	-
- other cultural	66	-
- water	38	154,980
- transit	39	-
- housing	40	-
- industrial development	41	12,600
- other and unspecified	42	-
Development Charges Act	68	4,152
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	24,030
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	461,727

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Casselman V

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	354,807	27,130
Accounts receivable			
Canada	2	19,919	
Ontario	3	21,483	
Region or county	4	2,404	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	68,666	receivable for
Other (including unorganized areas)	8	30,508	business taxes
Taxes receivable			
Current year's levies	9	108,532	
Previous year's levies	10	39,447	365
Prior year's levies	11	22,850	-
Penalties and interest	12	16,831	157
Less allowance for uncollectables (negative)	13	- 15,389	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	10,404	
Other current assets	18	-	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	122,336	for tax sale / tax
<b>Other long term assets</b>	20	-	resistration
<b>Total</b>	21	<b>802,798</b>	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Casselman V

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						portion of loans not from chartered banks
<b>Current Liabilities</b>						
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	2,973				
Region or county	28	6,608				
Other municipalities	29	11,355				
School Boards	30	28,018				
Trade accounts payable	31	212,180				
Other	32	16,945				
Other current liabilities	33	23,342				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	66,336				
- special area rates and special charges	35	56,000				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	461,727				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	95,933				
Special charges and special areas (specify)						
--	43	29,766				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	6,033				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	10,484				
<b>Total</b>	59	802,800				

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Casselman V

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## STATISTICAL DATA

For the year ended December 31, 1997.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	3
Non-line Department Support Staff	2	1
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	2
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	1
Planning	12	-
<b>Total</b>	<b>13</b>	<b>7</b>

	continuous full time employees December 31	
	1 \$	2 \$
<b>2. Total expenditures during the year on:</b>		
Wages and salaries	14	194,008
Employee benefits	15	42,878
		115,990
		16,534

		1 \$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	2,293,621
Previous years' tax	17	70,175
Penalties and interest	18	20,893
<b>Subtotal</b>	<b>19</b>	<b>2,384,689</b>
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	
- amounts written off	23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	
- recoverable from general municipal revenues	25	
Transfers to tax sale and tax registration accounts	26	
The Municipal Elderly Residents' Assistance Act - reductions	27	
- refunds	28	
Other (specify)	80	
<b>Total reductions</b>	<b>29</b>	
Amounts added to the tax roll for collection purposes only	30	
Business taxes written off under subsection 441(1) of the Municipal Act	81	

		1
<b>4. Tax due dates for 1997 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,970,326
Due date of last installment (YYYYMMDD)	33	19,970,526
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,970,725
Due date of last installment (YYYYMMDD)	36	19,970,925
		\$
Supplementary taxes levied with 1998 due date	37	-

	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1998	58	2,300,000	-	-
in 1999	59	2,300,000	-	-
in 2000	60	200,000	-	-
in 2001	61	200,000	-	-
in 2002	62	200,000	-	-
<b>Total</b>	<b>63</b>	<b>5,200,000</b>	<b>-</b>	<b>-</b>

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Casselman V

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## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding				
		1	2				
		\$	\$				
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-			
<b>7. Analysis of direct water and sewer billings as at December 31</b>							
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water	In this municipality	39	1,087	250,906	55,261		
	In other municipalities (specify municipality)						
	--	40	-	-	-		
	--	41	-	-	-		
	--	42	-	-	-		
	--	43	-	-	-		
	--	64	-	-	-		
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer	In this municipality	44	1,020	123,309	25,107		
	In other municipalities (specify municipality)						
	--	45	-	-	-		
	--	46	-	-	-		
	--	47	-	-	-		
	--	48	-	-	-		
	--	65	-	-	-		
			water	sewer			
			1	2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-			
<b>8. Selected investments of own sinking funds as at December 31</b>							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
<b>9. Borrowing from own reserve funds</b>							
				1			
				\$			
Loans or advances due to reserve funds as at December 31				84	30,681		
<b>10. Joint boards consolidated by this municipality</b>							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards		53	-	-	-		
	--	54	-	-	-		
	--	55	-	-	-		
	--	56	-	-	-		
	--	57	-	-	-		
<b>11. Applications to the Ontario Municipal Board or to Council</b>							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1996		67	-	24,021	24,021		
Approved in 1997		68	-	-	-		
Financed in 1997		69	-	-	-		
No long term financing necessary		70	-	3,132	3,132		
Approved but not financed as at December 31, 1997		71	-	20,889	20,889		
Applications submitted but not approved as at December 31, 1997		72	-	-	-		
<b>12. Forecast of total revenue fund expenditures</b>							
		2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	1,850,000	1,900,000	1,950,000	2,000,000	2,100,000
<b>13. Municipal procurement this year</b>							
			1	2			
			\$	\$			
Total construction contracts awarded		85	-	-			
Construction contracts awarded at \$100,000 or greater		86	-	-			