

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 51004**

**MUNICIPALITY OF: Carnarvon Tp**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Carnarvon Tp
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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	973,684	-	573,219	400,465
Direct water billings on ratepayers -- own municipality	2	82,352	-		82,352
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	44,540	-		44,540
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>1,100,576</b>	<b>-</b>	<b>573,219</b>	<b>527,357</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	1,637	-	-	1,637
Ontario					
The Municipal Tax Assistance Act	9	3,354	-		3,354
The Municipal Act, section 157	10	1,725	-		1,725
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	8,668	-	5,114	3,554
Ontario Hydro	13	129	-	76	53
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>15,513</b>	<b>-</b>	<b>5,190</b>	<b>10,323</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	248,892			248,892
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>248,892</b>			<b>248,892</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	173,937			173,937
Canada specific grants	30	3,800			3,800
Other municipalities - grants and fees	31	17,521			17,521
Fees and service charges	32	200,422			200,422
<b>Subtotal</b>	<b>33</b>	<b>395,680</b>			<b>395,680</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	6,433	-	-	6,433
Fines	37	-			-
Penalties and interest on taxes	38	23,668			23,668
Investment income - from own funds	39	-			-
- other	40	98,506			98,506
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	23,025			23,025
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	10,000			10,000
<b>Subtotal</b>	<b>50</b>	<b>161,632</b>	<b>-</b>	<b>-</b>	<b>161,632</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>1,922,293</b>	<b>-</b>	<b>578,409</b>	<b>1,343,884</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Carnarvon Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	0	-	-	-	-	-	-	-	-	-	-	-	-

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Carnarvon Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>449,547</b>	<b>93,686</b>	<b>26,867</b>	<b>1,419</b>	<b>1,299</b>	<b>401</b>	<b>573,219</b>





# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Carnarvon Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	11,913	-	-	121,255
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	877
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	877
<b>Transportation services</b>					
Roadways	8	-	-	17,521	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	12,611
<b>Subtotal</b>	15	-	-	17,521	12,611
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	-
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,653
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	4,653
<b>Social and Family Services</b>					
General Assistance	31	85,380	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	52,325	-	-	-
<b>Subtotal</b>	36	137,705	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	12,511	2,380	-	50,664
Libraries	38	7,676	1,020	-	4,119
Other Cultural	39	-	400	-	-
<b>Subtotal</b>	40	20,187	3,800	-	54,783
<b>Planning and Development</b>					
Planning and Development	41	4,132	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	6,243
--	46	-	-	-	-
<b>Subtotal</b>	47	4,132	-	-	6,243
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	173,937	3,800	17,521	200,422

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Carnarvon Tp
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## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	141,296	-	227,984	-	-	-	369,280
<b>Protection to Persons and Property</b>								
Fire	2	4,886	-	13,201	3,548	-	-	21,635
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	12,108	-	3,367	-	-	-	15,475
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	16,994	-	16,568	3,548	-	-	37,110
<b>Transportation services</b>								
Roadways	8	67,182	-	132,081	35,322	-	-	234,585
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	13,517	-	-	-	13,517
Air Transportation	13	-	-	-	-	-	-	-
--	14	8,885	-	26,324	2,800	-	-	38,009
<b>Subtotal</b>	15	76,067	-	171,922	38,122	-	-	286,111
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	51,105	-	-	-	51,105
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	73,787	-	-	-	73,787
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	8,123	-	78,107	-	1,967	-	88,197
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	8,123	-	202,999	-	1,967	-	213,089
<b>Health Services</b>								
Public Health Services	24	-	-	11,913	1,890	6,885	-	20,688
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	4,665	-	-	-	4,665
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	16,578	1,890	6,885	-	25,353
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	101,013	-	101,013
Assistance to Aged Persons	32	-	-	-	-	20,690	-	20,690
Assistance to Children	33	-	-	-	-	3,899	-	3,899
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	627	-	52,316	-	52,943
<b>Subtotal</b>	36	-	-	627	-	177,918	-	178,545
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	76,865	-	116,285	6,913	-	-	200,063
Libraries	38	17,929	-	7,205	-	-	-	25,134
Other Cultural	39	-	-	1,832	-	-	-	1,832
<b>Subtotal</b>	40	94,794	-	125,322	6,913	-	-	227,029
<b>Planning and Development</b>								
Planning and Development	41	-	-	38,809	-	3,985	-	42,794
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	6,243	-	-	-	-	6,243
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	6,243	38,809	-	3,985	-	49,037
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	337,274	6,243	800,809	50,473	190,755	-	1,385,554

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Carnarvon Tp

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-	
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2	-	
Reserves and Reserve Funds	3	-	
	<b>Subtotal</b> 4	-	
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
--	17	-	
	<b>Subtotal *</b> 18	-	
<b>Grants and Loan Forgiveness</b>			
Ontario	20	-	
Canada	21	-	
Other Municipalities	22	-	
	<b>Subtotal</b> 23	-	
<b>Other Financing</b>			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
	<b>Subtotal</b> 32	-	
	<b>Total Sources of Financing</b> 33	-	
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34	-	
Other	35	-	
	<b>Subtotal</b> 36	-	
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
	<b>Subtotal</b> 40	-	
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41	-	
	<b>Total Applications</b> 42	-	
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>			
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
--	48	-	
	<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b> 49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Carnarvon Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	TOTAL OWN EXPENDITURES
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	-
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	29,617
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	29,617
<b>Transportation services</b>					
Roadways	8	7,973	7,973	-	103,375
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	7,920
<b>Subtotal</b>	15	7,973	7,973	-	111,295
<b>Environmental services</b>					
Sanitary Sewer System	16	388,975	-	-	420,513
Storm Sewer System	17	-	-	-	-
Waterworks System	18	90,196	-	-	97,503
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	479,171	-	-	518,016
<b>Health Services</b>					
Public Health Services	24	-	21,991	-	30,531
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	21,991	-	30,531
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	16,078
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	-	-	-	16,078
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	487,144	29,964	-	705,537

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Carnarvon Tp
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For the year ended December 31, 1997.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	<b>7</b>	<b>-</b>
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	<b>15</b>	<b>-</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	272,250
Storm Sewer System	17	273,950
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	<b>23</b>	<b>546,200</b>
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	<b>30</b>	<b>-</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	<b>36</b>	<b>-</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	<b>40</b>	<b>-</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	33,591
--	46	-
<b>Subtotal</b>	<b>47</b>	<b>33,591</b>
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>579,791</b>

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Carnarvon Tp

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For the year ended December 31, 1997.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	579,791
<b>Subtotal</b>	4	579,791
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	579,791
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	579,791
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

**1997 FINANCIAL INFORMATION RETURN**

Municipality

Carnarvon Tp
--------------

**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1997.

<b>6. Ontario Clean Water Agency Provincial Projects</b>			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

<b>7. 1997 Debt Charges</b>			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	-	-
- special are rates and special charges	51	-	-
- benefitting landowners	52	3,866	2,377
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
<b>Total</b>	<b>78</b>	3,866	2,377
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

<b>8. Future principal and interest payments on EXISTING net debt</b>							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		47,920	-	-	-	-	-
1999		49,098	-	-	-	-	-
2000		52,506	-	-	-	-	-
2001		53,620	-	-	-	-	-
2002		55,381	-	-	-	-	-
2003-2007		321,266	-	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	579,791	-	-	-	-	-

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

<b>9. Future principal payments on EXPECTED NEW debt</b>			
			1
			\$
1998		72	-
1999		73	-
2000		74	-
2001		75	-
2002		76	-
<b>Total</b>		<b>77</b>	-

**10. Other notes (attach supporting schedules as required)**

<b>11. Long term debt refinanced:</b>			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Carnarvon Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	1,671	298,701	1,644	-	300,345	288,705	9,611	2,727	-	301,043	2,369
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>652</b>	<b>575,956</b>	<b>3,119</b>	<b>-</b>	<b>579,075</b>	<b>554,759</b>	<b>18,460</b>	<b>5,190</b>	<b>-</b>	<b>578,409</b>	<b>14</b>

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Carnarvon Tp

**10**  
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For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	145,376
<b>Revenues</b>		
Contributions from revenue fund	2	-
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	1,683
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	1,683
<b>Expenditures</b>		
Transferred to capital fund	14	57,228
Transferred to revenue fund	15	23,025
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	80,253
<b>Balance at the end of the year for:</b>		
Reserves	23	61,031
Reserve Funds	24	5,776
<b>Total</b>	25	66,807
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	61,031
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	5,776
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	66,807

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Carnarvon Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	67,080	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	14,618	
Ontario	3	1,298,688	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	8,599	receivable for
Other (including unorganized areas)	8	76,496	business taxes
Taxes receivable			
Current year's levies	9	85,146	
Previous year's levies	10	34,040	5,217
Prior year's levies	11	12,634	3,914
Penalties and interest	12	15,446	2,677
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	55,349	portion of line 20 for tax sale / tax resistration
<b>Capital outlay to be recovered in future years</b>	19	579,791	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	<b>2,247,887</b>	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Carnarvon Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	125,000				-
- capital - Ontario	23	1,173,400				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	52,780				
Region or county	28	-				
Other municipalities	29	1,586				
School Boards	30	100,000				
Trade accounts payable	31	169,331				
Other	32	-				
Other current liabilities	33	20,835				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	42,000				
- special area rates and special charges	35	-				
- benefitting landowners	36	537,791				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	66,807				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	16,293				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	1,881				
Cemetaries	50	8,015				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	14				
Unexpended capital financing / (unfinanced capital outlay)	58	35,232				
<b>Total</b>	59	<b>2,247,887</b>				

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Carnarvon Tp

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## STATISTICAL DATA

For the year ended December 31, 1997.

		1																																																																																																													
<b>1. Number of continuous full time employees as at December 31</b>																																																																																																															
Administration		1	2																																																																																																												
Non-line Department Support Staff		2	1																																																																																																												
Fire		3	-																																																																																																												
Police		4	-																																																																																																												
Transit		5	-																																																																																																												
Public Works		6	3																																																																																																												
Health Services		7	-																																																																																																												
Homes for the Aged		8	-																																																																																																												
Other Social Services		9	-																																																																																																												
Parks and Recreation		10	-																																																																																																												
Libraries		11	-																																																																																																												
Planning		12	-																																																																																																												
<b>Total</b>		13	6																																																																																																												
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2" style="text-align: center;">continuous full time employees December 31</th> <th colspan="2" style="text-align: center;">other</th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> </tr> <tr> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">14</td> <td style="text-align: right;">182,625</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="text-align: right;">15</td> <td style="text-align: right;">21,382</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> </tbody> </table>		continuous full time employees December 31		other		1	2	3	4	\$	\$	\$	\$	14	182,625	-	-	15	21,382	-	-																																																																																								
continuous full time employees December 31		other																																																																																																													
1	2	3	4																																																																																																												
\$	\$	\$	\$																																																																																																												
14	182,625	-	-																																																																																																												
15	21,382	-	-																																																																																																												
<b>2. Total expenditures during the year on:</b>																																																																																																															
Wages and salaries		14	-																																																																																																												
Employee benefits		15	-																																																																																																												
		1	\$																																																																																																												
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>																																																																																																															
Cash collections: Current year's tax		16	866,942																																																																																																												
Previous years' tax		17	110,755																																																																																																												
Penalties and interest		18	23,227																																																																																																												
<b>Subtotal</b>		19	1,000,924																																																																																																												
Discounts allowed		20	-																																																																																																												
Tax adjustments under section 362 and 263 of the Municipal Act		22																																																																																																													
- amounts added to the roll (negative)		22																																																																																																													
- amounts written off		23																																																																																																													
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		24																																																																																																													
- recoverable from upper tier and school boards		24																																																																																																													
- recoverable from general municipal revenues		25																																																																																																													
Transfers to tax sale and tax registration accounts		26																																																																																																													
The Municipal Elderly Residents' Assistance Act - reductions		27																																																																																																													
- refunds		28																																																																																																													
Other (specify)		80																																																																																																													
<b>Total reductions</b>		29																																																																																																													
Amounts added to the tax roll for collection purposes only		30																																																																																																													
Business taxes written off under subsection 441(1) of the Municipal Act		81																																																																																																													
		1																																																																																																													
<b>4. Tax due dates for 1997 (lower tier municipalities only)</b>																																																																																																															
Interim billings: Number of installments		31	3																																																																																																												
Due date of first installment (YYYYMMDD)		32	19,970,228																																																																																																												
Due date of last installment (YYYYMMDD)		33	19,970,430																																																																																																												
Final billings: Number of installments		34	3																																																																																																												
Due date of first installment (YYYYMMDD)		35	19,970,831																																																																																																												
Due date of last installment (YYYYMMDD)		36	19,971,031																																																																																																												
Supplementary taxes levied with 1998 due date		37	-																																																																																																												
		1	\$																																																																																																												
<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>																																																																																																															
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="5"></th> <th colspan="4" style="text-align: center;">long term financing requirements</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">gross expenditures</th> <th style="text-align: center;">approved by the O.M.B. or Council</th> <th style="text-align: center;">submitted but not yet approved by O.M.B. or Council</th> <th style="text-align: center;">forecast not yet submitted to the O.M.B or Council</th> <th colspan="3"></th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> <th colspan="3"></th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Estimated to take place</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>    in 1998</td> <td style="text-align: right;">58</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>    in 1999</td> <td style="text-align: right;">59</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>    in 2000</td> <td style="text-align: right;">60</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>    in 2001</td> <td style="text-align: right;">61</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>    in 2002</td> <td style="text-align: right;">62</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;"><b>Total</b></td> <td style="text-align: right;">63</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>									long term financing requirements						gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council						1	2	3	4						\$	\$	\$	\$				Estimated to take place										in 1998	58	-	-	-	-					in 1999	59	-	-	-	-					in 2000	60	-	-	-	-					in 2001	61	-	-	-	-					in 2002	62	-	-	-	-					<b>Total</b>	63	-	-	-	-				
					long term financing requirements																																																																																																										
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council																																																																																																										
		1	2	3	4																																																																																																										
		\$	\$	\$	\$																																																																																																										
Estimated to take place																																																																																																															
in 1998	58	-	-	-	-																																																																																																										
in 1999	59	-	-	-	-																																																																																																										
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in 2001	61	-	-	-	-																																																																																																										
in 2002	62	-	-	-	-																																																																																																										
<b>Total</b>	63	-	-	-	-																																																																																																										

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Carnarvon Tp

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## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	998	-		
<b>7. Analysis of direct water and sewer billings as at December 31</b>						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	137	64,840	17,512	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	137	35,105	9,435	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
<b>8. Selected investments of own sinking funds as at December 31</b>						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
<b>9. Borrowing from own reserve funds</b>						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	5,776	
<b>10. Joint boards consolidated by this municipality</b>						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards		53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
<b>11. Applications to the Ontario Municipal Board or to Council</b>						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	17,825	-	53,350	71,175
Approved in 1997		68	7,900	-	35,223	43,133
Financed in 1997		69	7,900	-	42,000	49,900
No long term financing necessary		70	-	-	-	-
Approved but not financed as at December 31, 1997		71	17,825	-	46,583	64,408
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	-
<b>12. Forecast of total revenue fund expenditures</b>						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
		73	1,300,000	-	-	-
<b>13. Municipal procurement this year</b>						
			1	2		
			\$	\$		
Total construction contracts awarded		85	-	-	-	
Construction contracts awarded at \$100,000 or greater		86	-	-	-	