

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 24002**

**MUNICIPALITY OF: Burlington C**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Burlington C
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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	188,282,604	31,747,494	112,156,490	44,378,620
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>188,282,604</b>	<b>31,747,494</b>	<b>112,156,490</b>	<b>44,378,620</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	896,564	149,768	-	746,796
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	366,642	154,912		211,730
The Municipal Act, section 157	10	37,575	15,881		21,694
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	328,886	56,041	196,513	76,332
Ontario Hydro	13	2,286,497	381,951	-	1,904,546
Liquor Control Board of Ontario	14	17,656	7,462	-	10,194
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	787,843	149,750	-	638,093
<b>Subtotal</b>	<b>18</b>	<b>4,721,663</b>	<b>915,765</b>	<b>196,513</b>	<b>3,609,385</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	2,699,447			2,699,447
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>2,699,447</b>			<b>2,699,447</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	1,812,489			1,812,489
Canada specific grants	30	121,315			121,315
Other municipalities - grants and fees	31	242,803			242,803
Fees and service charges	32	12,027,702			12,027,702
<b>Subtotal</b>	<b>33</b>	<b>14,204,309</b>			<b>14,204,309</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	3,795,687	-	-	3,795,687
Fines	37	318,970			318,970
Penalties and interest on taxes	38	1,600,685			1,600,685
Investment income - from own funds	39	-			-
- other	40	1,296,117			1,296,117
Sales of publications, equipment, etc	42	11,083			11,083
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,087,278			1,087,278
Contributions from non-consolidated entities	45	-			-
--	46	55,988			55,988
--	47	37,368			37,368
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>8,203,176</b>	<b>-</b>	<b>-</b>	<b>8,203,176</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>218,111,199</b>	<b>32,663,259</b>	<b>112,353,003</b>	<b>73,094,937</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Burlington C

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	78,235,819	18,060,511	7,426,500	207.494400	244.111100	16,233,494	4,408,771	1,812,891	191,862	93,899	75,988	22,816,905
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	372,072	-	-	-	-	372,072
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,233,494</b>	<b>4,780,843</b>	<b>1,812,891</b>	<b>191,862</b>	<b>93,899</b>	<b>75,988</b>	<b>23,188,977</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>77,463,269</b>	<b>23,223,320</b>	<b>9,323,854</b>	<b>806,074</b>	<b>848,285</b>	<b>491,688</b>	<b>112,156,490</b>





# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Burlington C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	53,400	-	21,840	534,014
<b>Protection to Persons and Property</b>					
Fire	2	55,440	-	-	7,755
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	400,102
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	55,440	-	-	407,857
<b>Transportation services</b>					
Roadways	8	-	-	-	1,603,744
Winter Control	9	-	-	-	-
Transit	10	1,421,743	-	-	2,232,763
Parking	11	-	-	-	537,268
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	1,421,743	-	-	4,373,775
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	-
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	109,277
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	109,277
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	51,475
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	51,475
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	24,125	114,722	66,101	5,895,384
Libraries	38	236,690	-	-	89,189
Other Cultural	39	21,091	6,593	-	75,050
<b>Subtotal</b>	40	281,906	121,315	66,101	6,059,623
<b>Planning and Development</b>					
Planning and Development	41	-	-	154,862	480,022
Commercial and Industrial	42	-	-	-	3,307
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	8,352
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	154,862	491,681
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	1,812,489	121,315	242,803	12,027,702

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Burlington C
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## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	6,423,581	333,545	2,629,114	3,563,723	592,401	724	13,543,088
<b>Protection to Persons and Property</b>								
Fire	2	9,061,653	-	1,137,320	456,257	4,056	594	10,659,880
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,772,659	32,204	260,076	20,058	2,135	5,506	2,092,638
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	10,834,312	32,204	1,397,396	476,315	6,191	6,100	12,752,518
<b>Transportation services</b>								
Roadways	8	8,626,294	2,776,985	4,855,532	2,669,139	-	608,824	18,319,126
Winter Control	9	351,749	-	989,304	-	-	285,672	1,626,725
Transit	10	3,891,333	-	1,791,603	196,565	-	29,979	5,909,480
Parking	11	91,728	-	315,787	136,444	-	65,932	609,891
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	12,961,104	2,776,985	7,952,226	3,002,148	-	227,241	26,465,222
<b>Environmental services</b>								
Sanitary Sewer System	16	-	77,620	-	-	-	-	77,620
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	38,627	-	-	-	-	38,627
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	-	116,247	-	-	-	-	116,247
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	19,722	-	24,626	6,428	-	29,568	80,344
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	19,722	-	24,626	6,428	-	29,568	80,344
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	33,404	17,600	-	-	51,004
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	33,404	17,600	-	-	51,004
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	6,891,765	253,412	3,545,095	1,203,711	83,201	190,184	12,167,368
Libraries	38	3,365,962	-	1,295,772	155,010	-	-	4,816,744
Other Cultural	39	242,538	-	119,977	94,200	297,076	665	754,456
<b>Subtotal</b>	40	10,500,265	253,412	4,960,844	1,452,921	380,277	190,849	17,738,568
<b>Planning and Development</b>								
Planning and Development	41	1,437,797	-	270,626	112,702	157,842	-	1,978,967
Commercial and Industrial	42	176,313	-	132,577	50,564	62,134	-	421,588
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	8,352	-	-	-	-	8,352
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	1,614,110	8,352	403,203	163,266	219,976	-	2,408,907
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	42,353,094	3,520,745	17,400,813	8,682,401	1,198,845	-	73,155,898

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Burlington C

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

			1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1		1,289,011
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2		1,692,974
Reserves and Reserve Funds	3		13,657,869
	<b>Subtotal</b>	4	15,350,843
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>			
Ontario	20		1,913,277
Canada	21		40,000
Other Municipalities	22		1,629,596
	<b>Subtotal</b>	23	3,582,873
<b>Other Financing</b>			
Prepaid Special Charges	24		43,748
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		196,435
--	30		615,742
--	31		-
	<b>Subtotal</b>	32	855,925
	<b>Total Sources of Financing</b>	33	19,789,641
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34		-
Other	35		19,807,116
	<b>Subtotal</b>	36	19,807,116
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41		-
	<b>Total Applications</b>	42	19,807,116
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43		1,306,486
<b>Amount Reported in Line 43 Analysed as Follows:</b>			
Unapplied Capital Receipts (Negative)	44	-	4,899,031
<b>To be Recovered From:</b>			
- Taxation or User Charges Within Term of Council	45		38,429
- Proceeds From Long Term Liabilities	46		4,534,679
- Transfers From Reserves and Reserve Funds	47		996,132
--	48		636,277
	<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	1,306,486
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Burlington C
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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	1,962,644
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	1,289,891
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	551	-	-	34,532
Emergency measures	6	-	-	-	613,968
<b>Subtotal</b>	7	551	-	-	1,938,391
<b>Transportation services</b>					
Roadways	8	487,532	40,000	1,609,596	7,641,465
Winter Control	9	-	-	-	-
Transit	10	1,301,854	-	-	2,335,567
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	274,611
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	1,789,386	40,000	1,609,596	10,251,643
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	765,411
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	765,411
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	7,900
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	7,900
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	123,152	-	20,000	4,495,329
Libraries	38	-	-	-	255,607
Other Cultural	39	188	-	-	108,177
<b>Subtotal</b>	40	123,340	-	20,000	4,859,113
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	12,888
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	9,126
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	22,014
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	1,913,277	40,000	1,629,596	19,807,116

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Burlington C

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For the year ended December 31, 1997.

		1 \$
<b>General Government</b>	1	850,556
<b>Protection to Persons and Property</b>		
Fire	2	408,740
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	408,740
<b>Transportation services</b>		
Roadways	8	10,092,704
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	10,092,704
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	157,172
Waterworks System	18	-
Garbage Collection	19	1,953
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	159,125
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	1,332,471
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	1,332,471
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	6,752
--	46	-
<b>Subtotal</b>	47	6,752
Electricity	48	6,153,963
Gas	49	-
Telephone	50	-
<b>Total</b>	51	19,004,311

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Burlington C

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For the year ended December 31, 1997.

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<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	15,785
: To Canada and agencies	2	-
: To other	3	27,504,767
<b>Subtotal</b>	4	27,520,552
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	2,488,112
- enterprises and other	13	6,028,129
<b>Subtotal</b>	14	8,516,241
<b>Total</b>	15	19,004,311
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	6,035,621
Installment (serial) debentures	17	12,968,690
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
28	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	481,047
- water	30	-
31	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
32	32	2,404,976
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
33	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	810,467
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	810,467

**1997 FINANCIAL INFORMATION RETURN**

Municipality

Burlington C
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**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

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For the year ended December 31, 1997.

<b>6. Ontario Clean Water Agency Provincial Projects</b>			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

<b>7. 1997 Debt Charges</b>			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	2,103,886	1,416,859
- special are rates and special charges	51	-	-
- benefitting landowners	52	-	-
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	1,129,423	1,276,001
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
	<b>Total</b>	<b>78</b>	<b>3,233,309</b>
			<b>2,692,860</b>
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

<b>8. Future principal and interest payments on EXISTING net debt</b>							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		1,894,705	1,257,120	-	-	1,151,481	1,140,550
1999		1,801,129	1,075,493	-	-	1,036,150	960,891
2000		1,811,905	834,474	-	-	959,388	831,073
2001		1,785,899	562,739	-	-	661,720	374,555
2002		1,493,663	371,915	-	-	450,197	197,892
2003-2007		3,558,142	547,066	-	-	256,574	479,283
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	504,905	-	-	-	1,638,453	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	12,850,348	4,648,807	-	-	6,153,963	3,984,244

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

<b>9. Future principal payments on EXPECTED NEW debt</b>			
			1
			\$
1998			72
1999			73
2000			74
2001			75
2002			76
		<b>Total</b>	77
			2,941,409

**10. Other notes (attach supporting schedules as required)**

<b>11. Long term debt refinanced:</b>			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Burlington C

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	24,462,456	606,173	25,068,629							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	6,254,581	-	6,254,581							
--	8	-	-	-							
Payments in lieu of taxes	9	915,765	-	915,765							
Telephone and telegraph taxation	10	382,667	-	382,667							
<b>Subtotal levied by mill rate -- general</b>	11	-	32,015,469	606,173	32,621,642	31,262,486	382,667	-	915,765	-	32,560,918
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	102,341	-	102,341	102,341	-	-	-	102,341	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	-	32,117,810	606,173	32,723,983	31,364,827	382,667	-	915,765	-	32,663,259

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Burlington C

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	24,462,456	606,173	25,068,629	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	24,462,456	606,173	25,068,629	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	110,206,956	2,146,047	-	112,353,003	110,804,975	1,351,515	196,513	-	112,353,003	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Burlington C

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*For the year ended December 31, 1997.*

		1 \$
<b>Balance at the beginning of the year</b>	1	40,098,981
<b>Revenues</b>		
Contributions from revenue fund	2	6,989,427
Contributions from capital fund	3	-
Development Charges Act	67	11,422,758
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	1,062,878
Investment income - from own funds	5	2,002,598
- other	6	-
--	9	-
--	10	47,911
--	11	-
--	12	712,211
<b>Total revenue</b>	13	22,237,783
<b>Expenditures</b>		
Transferred to capital fund	14	13,657,869
Transferred to revenue fund	15	1,087,278
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	2,783,501
--	21	-
<b>Total expenditure</b>	22	17,528,648
<b>Balance at the end of the year for:</b>		
Reserves	23	2,838,037
Reserve Funds	24	41,970,079
<b>Total</b>	25	44,808,116
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	1,200,000
Contingencies	27	954,568
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	4,242,227
Sick leave	31	-
Insurance	32	35,789
Workers' compensation	33	2,934,943
Capital expenditure - general administration	34	20,000
- roads	35	3,064,463
- sanitary and storm sewers	36	-
- parks and recreation	64	1,348,179
- library	65	269,549
- other cultural	66	182,231
- water	38	-
- transit	39	72,975
- housing	40	55,720
- industrial development	41	-
- other and unspecified	42	12,680
Development Charges Act	68	20,950,149
Lot levies and subdivider contributions	44	4,812,184
Recreational land (the Planning Act)	46	1,514,328
Parking revenues	45	1,172,896
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	6,344
--	53	590,133
--	54	901,626
--	55	467,132
--	56	-
--	57	-
<b>Total</b>	58	44,808,116

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Burlington C

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	18,326,894	1,000,000
Accounts receivable			
Canada	2	342,489	
Ontario	3	2,331,312	
Region or county	4	1,051,702	
Other municipalities	5	3,387	
School Boards	6	178,008	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,533,713	business taxes
Taxes receivable			
Current year's levies	9	6,097,727	
Previous year's levies	10	1,793,694	57,524
Prior year's levies	11	925,820	20,127
Penalties and interest	12	1,387,858	15,200
Less allowance for uncollectables (negative)	13	- 1,135,102	-
Investments			
Canada	14	199,900	
Provincial	15	-	
Municipal	16	849,025	
Other	17	798,005	
Other current assets	18	1,045,130	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	19,004,311	for tax sale / tax
<b>Other long term assets</b>	20	20,121,070	resistration
	21	75,854,943	-
<b>Total</b>			

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Burlington C

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	177,497				
Ontario	27	1,188,534				
Region or county	28	790,062				
Other municipalities	29	128,453				
School Boards	30	588,035				
Trade accounts payable	31	7,562,499				
Other	32	608,239				
Other current liabilities	33	1,991,584				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	12,392,889				
- special area rates and special charges	35	-				
- benefitting landowners	36	457,459				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	6,153,963				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	44,808,116				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	191,504				
Special charges and special areas (specify)						
--	43	58,496				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	53,058				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	449				
--	53	10,592				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	1,306,486				
<b>Total</b>	59	75,854,943				



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Burlington C

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## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	-	
<b>7. Analysis of direct water and sewer billings as at December 31</b>						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
<b>8. Selected investments of own sinking funds as at December 31</b>						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
<b>9. Borrowing from own reserve funds</b>						
				1		
				\$		
Loans or advances due to reserve funds as at December 31		84	-	1,212,037	-	
<b>10. Joint boards consolidated by this municipality</b>						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
<b>11. Applications to the Ontario Municipal Board or to Council</b>						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996	67	37,600	-	4,043,640	4,081,240	
Approved in 1997	68	-	-	2,712,778	2,712,778	
Financed in 1997	69	-	-	-	-	
No long term financing necessary	70	-	-	230,788	230,788	
Approved but not financed as at December 31, 1997	71	37,600	-	6,525,630	6,563,230	
Applications submitted but not approved as at December 31, 1997	72	-	-	-	-	
<b>12. Forecast of total revenue fund expenditures</b>						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73	74,476,000	75,593,000	76,727,000	77,878,000	79,046,000	
<b>13. Municipal procurement this year</b>						
			1	2		
			\$	\$		
Total construction contracts awarded	85	40	13,378,000	-	-	
Construction contracts awarded at \$100,000 or greater	86	21	12,629,000	-	-	