

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 40044**

**MUNICIPALITY OF: Brussels V**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Brussels V

1  
3

For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	705,312	101,320	393,605	210,387
Direct water billings on ratepayers -- own municipality	2	70,994	-		70,994
-- other municipalities	3	16,721	-		16,721
Sewer surcharge on direct water billings -- own municipality	4	151,927	-		151,927
-- other municipalities	5	17,914	-		17,914
<b>Subtotal</b>	<b>6</b>	<b>962,868</b>	<b>101,320</b>	<b>393,605</b>	<b>467,943</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	844	132	515	197
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	2,272	911		1,361
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	13,216	2,070	8,054	3,092
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,677	673	-	1,004
Other	15	-	-	-	-
Municipal enterprises	16	2,665	417	1,625	623
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>20,674</b>	<b>4,203</b>	<b>10,194</b>	<b>6,277</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	98,985			98,985
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>98,985</b>			<b>98,985</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	3,201			3,201
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	28,939			28,939
Fees and service charges	32	451,572			451,572
<b>Subtotal</b>	<b>33</b>	<b>483,712</b>			<b>483,712</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	8,556			8,556
Licences and permits	35	4,857	-	-	4,857
Fines	37	-			-
Penalties and interest on taxes	38	7,741			7,741
Investment income - from own funds	39	19,705			19,705
- other	40	-			-
Sales of publications, equipment, etc	42	18,511			18,511
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	49,978			49,978
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>109,348</b>	<b>-</b>	<b>-</b>	<b>109,348</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>1,675,587</b>	<b>105,523</b>	<b>403,799</b>	<b>1,166,265</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Brussels V

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	36,862,900	3,913,240	1,347,365	2.25530	2.65330	83,137	10,383	3,575	-	35	-	97,130
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	83,137	10,383	3,575	-	35	-	97,130
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,190	-	-	-	-	4,190
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	4,190	-	-	-	-	4,190
<b>Total Taxation</b>	0	-	-	-	-	-	83,137	14,573	3,575	-	35	-	101,320

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Brussels V

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	1,041,808	65,905	33,970	8.501000	10.001000	8,856	659	340	-	-	-	9,855
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,229	-	-	-	-	2,229
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,856</b>	<b>2,888</b>	<b>340</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,084</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>323,437</b>	<b>56,122</b>	<b>13,910</b>	<b>-</b>	<b>136</b>	<b>-</b>	<b>393,605</b>





# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Brussels V

**3**

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	6,574
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	-	-	4,600	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	4,600	-
<b>Transportation services</b>					
Roadways	8	-	-	1,477	159
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	-	-	1,477	159
<b>Environmental services</b>					
Sanitary Sewer System	16	1,201	-	-	1,937
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,954
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	750
<b>Subtotal</b>	23	1,201	-	-	13,641
<b>Health Services</b>					
Public Health Services	24	-	-	-	15,590
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	27,801
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	43,391
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	2,000	-	22,862	230,457
Libraries	38	-	-	-	5,580
Other Cultural	39	-	-	-	151,770
<b>Subtotal</b>	40	2,000	-	22,862	387,807
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	3,201	-	28,939	451,572

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Brussels V
------------

## ANALYSIS OF REVENUE FUND EXPENDITURES

4  
8

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	58,253	-	49,006	30,759	-	-	138,018
<b>Protection to Persons and Property</b>								
Fire	2	8,479	-	17,192	2,651	-	-	28,322
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	4,148	-	4,148
Protective inspection and control	5	2,735	-	4,357	-	-	-	7,092
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	11,214	-	21,549	2,651	4,148	-	39,562
<b>Transportation services</b>								
Roadways	8	36,501	-	44,464	50,116	-	3,955	127,126
Winter Control	9	-	-	-	-	-	3,955	3,955
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	1,627	-	12,056	2,581	-	-	16,264
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	38,128	-	56,520	52,697	-	-	147,345
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	151,571	34,450	-	-	186,021
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	31,371	-	41,063	62,093	-	-	134,527
Garbage Collection	19	-	-	14,070	-	-	-	14,070
Garbage Disposal	20	-	-	2,250	-	29,261	-	31,511
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	31,371	-	208,954	96,543	29,261	-	366,129
<b>Health Services</b>								
Public Health Services	24	800	-	10,769	6,002	-	-	17,571
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	782	-	-	-	782
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	17,545	-	9,757	2,343	-	-	29,645
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	18,345	-	21,308	8,345	-	-	47,998
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	94,764	-	184,926	49,544	-	-	329,234
Libraries	38	-	-	5,321	-	-	-	5,321
Other Cultural	39	-	-	153,505	-	-	-	153,505
<b>Subtotal</b>	40	94,764	-	343,752	49,544	-	-	488,060
<b>Planning and Development</b>								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	-	-	-	-	-	-
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	252,075	-	701,089	240,539	33,409	-	1,227,112

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Brussels V

**5**  
9

## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	158,462
Reserves and Reserve Funds	3	-
<b>Subtotal</b>	4	158,462
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	11
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	10,157
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	23	10,157
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
<b>Subtotal</b>	32	-
<b>Total Sources of Financing</b>	33	168,619
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	168,619
<b>Subtotal</b>	36	168,619
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	168,619
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Brussels V

**6**  
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	3,649
<b>Protection to Persons and Property</b>				
Fire	2	-	-	2,651
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	2,651
<b>Transportation services</b>				
Roadways	8	9,157	-	59,273
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	2,581
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	9,157	-	61,854
<b>Environmental services</b>				
Sanitary Sewer System	16	1,000	-	9,372
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	62,092
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	1,000	-	71,464
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	698
--	29	-	-	-
<b>Subtotal</b>	30	-	-	698
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	28,303
Libraries	38	-	-	-
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	-	-	28,303
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	10,157	-	168,619

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Brussels V

**7**  
11

For the year ended December 31, 1997.

		1
		\$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	<b>Subtotal</b> 7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	<b>Subtotal</b> 15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	<b>Subtotal</b> 23	-
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	<b>Subtotal</b> 30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	<b>Subtotal</b> 36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	<b>Subtotal</b> 40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	<b>Subtotal</b> 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	<b>Total</b> 51	-

**1997 FINANCIAL INFORMATION RETURN**

**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

Municipality

<b>Brussels V</b>
-------------------

*For the year ended December 31, 1997.*

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
<b>Subtotal</b>	4	-
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Brussels V

**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
	1	2	3			
	\$	\$	\$			
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1997 Debt Charges			principal	interest		
	1	2				
	\$	\$				
Recovered from the consolidated revenue fund						
- general tax rates	50	-	-	-	-	
- special are rates and special charges	51	-	-	-	-	
- benefitting landowners	52	-	-	-	-	
- user rates (consolidated entities)	53	-	-	-	-	
Recovered from reserve funds	54	-	-	-	-	
Recovered from unconsolidated entities						
- hydro	55	-	-	-	-	
- gas and telephone	57	-	-	-	-	
--	56	-	-	-	-	
--	58	-	-	-	-	
--	59	-	-	-	-	
<b>Total</b>	78	-	-	-	-	
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-	-	-	
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-	
8. Future principal and interest payments on EXISTING net debt			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1998	-	-	-	-	-	-
1999	-	-	-	-	-	-
2000	-	-	-	-	-	-
2001	-	-	-	-	-	-
2002	-	-	-	-	-	-
2003-2007	-	-	-	-	-	-
2008 onwards	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
<b>Total</b>	71	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt					1	
					\$	
1998					72	-
1999					73	-
2000					74	-
2001					75	-
2002					76	-
<b>Total</b>					77	-
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:			principal	interest		
	1	2				
	\$	\$				
Repayment of Provincial Special Assistance	92	-	-	-	-	-
Other long term debt refinanced	93	-	-	-	-	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Brussels V

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	97,095	35	97,130							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	4,203	-	4,203							
Telephone and telegraph taxation	10	4,190	-	4,190							
<b>Subtotal levied by mill rate -- general</b>	11	-	105,488	35	105,523	97,130	4,190	-	4,203	-	105,523
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	-	105,488	35	105,523	97,130	4,190	-	4,203	-	105,523

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Brussels V

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	97,095	35	97,130	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	97,095	35	97,130	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	403,663	136	-	403,799	377,893	15,712	10,194	-	403,799	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Brussels V

**10**  
15

For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	664,310
<b>Revenues</b>		
Contributions from revenue fund	2	82,077
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	16,209
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	98,286
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	49,978
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	49,978
<b>Balance at the end of the year for:</b>		
Reserves	23	468,042
Reserve Funds	24	244,576
<b>Total</b>	25	712,618
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	247,135
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	213,437
- parks and recreation	64	47,041
- library	65	-
- other cultural	66	22,854
- water	38	143,702
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	8,285
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	4,138
--	53	8,522
--	54	20
--	55	17,484
--	56	-
--	57	-
<b>Total</b>	58	712,618

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Brussels V

**11**  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	395,460	200
Accounts receivable			portion of cash not in chartered banks
Canada	2	3,308	
Ontario	3	12,475	
Region or county	4	38	
Other municipalities	5	800	
School Boards	6	-	portion of taxes
Waterworks	7	8,939	receivable for
Other (including unorganized areas)	8	45,131	business taxes
Taxes receivable			
Current year's levies	9	31,459	
Previous year's levies	10	15,669	197
Prior year's levies	11	5,420	-
Penalties and interest	12	3,701	85
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	176,433	
Other current assets	18	6,300	portion of line 20 for tax sale / tax resistration
<b>Capital outlay to be recovered in future years</b>	19	-	
<b>Other long term assets</b>	20	118,220	-
<b>Total</b>	21	<b>823,353</b>	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Brussels V

11  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES			portion of loans not from chartered banks
<b>Current Liabilities</b>			
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	1,820	
Ontario	27	16,586	
Region or county	28	-	
Other municipalities	29	-	
School Boards	30	-	
Trade accounts payable	31	25,118	
Other	32	4,614	
Other current liabilities	33	-	
<b>Net long term liabilities</b>			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	-	
- special area rates and special charges	35	-	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
<b>Reserves and reserve funds</b>	41	712,618	
<b>Accumulated net revenue (deficit)</b>			
General revenue	42	37,136	
Special charges and special areas (specify)			
--	43	-	
--	44	-	
--	45	-	
--	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	3,901	
Libraries	49	-	
Cemetaries	50	14,536	
Recreation, community centres and arenas	51	8,298	
--	52	2,016	
--	53	215	
--	54	13,091	
--	55	-	
Region or county	56	-	
School boards	57	-	
Unexpended capital financing / (unfinanced capital outlay)	58	-	
<b>Total</b>	59	<b>823,353</b>	



# 1997 FINANCIAL INFORMATION RETURN

Municipality

**Brussels V**

**12**  
17

## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end	82	-	-			
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality	39	495	56,913	14,081		
In other municipalities (specify municipality)						
--	40	-	-	-	-	
--	41	-	-	-	-	
--	42	-	-	-	-	
--	43	-	-	-	-	
--	64	-	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality	44	490	108,885	43,042		
In other municipalities (specify municipality)						
--	45	-	-	-	-	
--	46	-	-	-	-	
--	47	-	-	-	-	
--	48	-	-	-	-	
--	65	-	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66			-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31	84				-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--	53	-	-	-	-	
--	54	-	-	-	-	
--	55	-	-	-	-	
--	56	-	-	-	-	
--	57	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996	67	-	-	-	-	
Approved in 1997	68	-	-	-	-	
Financed in 1997	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1997	71	-	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	725,000	730,000	740,000	750,000	760,000
13. Municipal procurement this year						
				1	2	
					\$	
Total construction contracts awarded	85			4	117,487	
Construction contracts awarded at \$100,000 or greater	86			-	-	