

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41026

MUNICIPALITY OF: Bruce Tp

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Bruce Tp

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,551,864	196,843	998,173	356,848
Direct water billings on ratepayers -- own municipality	2	7,842	-		7,842
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,559,706	196,843	998,173	364,690
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	84,628	10,849	-	73,779
Ontario					
The Municipal Tax Assistance Act	9	704	-		704
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	769,082	98,665	-	670,417
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	39,347	5,044	-	34,303
Subtotal	18	893,761	114,558	-	779,203
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	369,216			369,216
.....	61	-			-
Subtotal	69	369,216			369,216
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	590,664			590,664
Canada specific grants	30	6,750			6,750
Other municipalities - grants and fees	31	61,029			61,029
Fees and service charges	32	103,161			103,161
Subtotal	33	761,604			761,604
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	30,103	-	-	30,103
Fines	37	-			-
Penalties and interest on taxes	38	50,784			50,784
Investment income - from own funds	39	-			-
- other	40	66,317			66,317
Sales of publications, equipment, etc	42	6,708			6,708
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	137,730			137,730
--	48	-			-
Subtotal	50	291,642	-	-	291,642
TOTAL REVENUE	51	3,875,929	311,401	998,173	2,566,355

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Bruce Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	26,691,690	3,419,133	1,622,895	5.89600	6.93600	157,374	23,715	11,257	71	-	-	192,417
Subtotal Levied By Mill Rate	0	-	-	-	-	-	157,374	23,715	11,257	71	-	-	192,417
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,426	-	-	-	-	4,426
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	4,426	-	-	-	-	4,426
Total Taxation	0	-	-	-	-	-	157,374	28,141	11,257	71	-	-	196,843

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Bruce Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,388,168	85,177	62,015	32.023000	37.674000	44,453	3,209	2,337	-	-	-	49,999
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,520	-	-	-	-	3,520
Total Taxation	0	-	-	-	-	-	44,453	6,729	2,337	-	-	-	53,519
Total all school board taxation	0	-	-	-	-	-	798,751	141,983	57,079	360	-	-	998,173

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	508,390	-	-	3,068
Protection to Persons and Property					
Fire	2	1,000	-	39,899	1,300
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	1,379	273
Emergency measures	6	75,737	6,750	5,000	-
Subtotal	7	76,737	6,750	46,278	1,573
Transportation services					
Roadways	8	2,005	-	1,627	1,935
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,005	-	1,627	1,935
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	21,630
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	13,124	19,778
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	13,124	41,408
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,590
--	29	-	-	-	-
Subtotal	30	-	-	-	1,590
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,000	-	-	18,081
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	2,000	-	-	18,081
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	1,532	-	-	6,034
Tile Drainage and Shoreline Assistance	45	-	-	-	29,472
--	46	-	-	-	-
Subtotal	47	1,532	-	-	35,506
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	590,664	6,750	61,029	103,161

1997 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	245,013	-	176,461	185,000	5,890	6,500	618,864
Protection to Persons and Property								
Fire	2	41,406	-	29,537	19,977	15,452	-	106,372
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	11,318	-	11,318
Protective inspection and control	5	16,244	-	7,630	-	-	-	23,874
Emergency measures	6	30,278	-	62,265	13,296	-	6,000	99,839
Subtotal	7	87,928	-	99,432	33,273	26,770	6,000	241,403
Transportation services								
Roadways	8	158,584	-	169,005	1,451,784	-	-	1,779,373
Winter Control	9	30,219	-	38,971	-	-	-	69,190
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	3,178	-	-	-	3,178
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	188,803	-	211,154	1,451,784	-	-	1,851,741
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	6,477	-	12,355	4,055	-	-	22,887
Garbage Collection	19	-	-	33,119	-	-	-	33,119
Garbage Disposal	20	25,589	-	23,450	7,349	-	-	56,388
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	32,066	-	68,924	11,404	-	-	112,394
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	670	-	6,124	988	-	-	7,782
--	29	-	-	-	-	-	-	-
Subtotal	30	670	-	6,124	988	-	-	7,782
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	26,946	-	22,017	2,919	25,301	6,500	70,683
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	26,946	-	22,017	2,919	25,301	6,500	70,683
Planning and Development								
Planning and Development	41	-	-	25,780	-	-	6,000	31,780
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	18,660	-	-	-	18,660
Tile Drainage and Shoreline Assistance	45	-	29,472	-	-	-	-	29,472
--	46	-	-	-	-	-	-	-
Subtotal	47	-	29,472	44,440	-	-	6,000	79,912
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	581,426	29,472	628,552	1,685,368	57,961	-	2,982,779

1997 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	372
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,362,072
Reserves and Reserve Funds	3	-
Subtotal	4	1,362,072
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	24,400
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	24,400
Grants and Loan Forgiveness		
Ontario	20	13,684
Canada	21	13,301
Other Municipalities	22	-
Subtotal	23	26,985
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	1,413,457
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,389,057
Subtotal	36	1,389,057
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	24,400
Subtotal	40	24,400
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	1,413,457
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	372
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	372
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	372
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Bruce Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	-
Protection to Persons and Property				
Fire	2	-	-	19,977
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	2,107	-	3,831
Subtotal	7	2,107	-	23,808
Transportation services				
Roadways	8	11,577	13,301	1,349,938
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	11,577	13,301	1,349,938
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	4,055
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	7,349
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	11,404
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	988
--	29	-	-	-
Subtotal	30	-	-	988
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	2,919
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	2,919
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	13,684	13,301	1,389,057

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bruce Tp

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For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	158,566
--	46	-
Subtotal	47	158,566
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	158,566

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Bruce Tp

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For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	158,566
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	158,566
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	158,566
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	158,566
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
-	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
Total liability under OMERS plans	33	-
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be	38	-
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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Municipality

Bruce Tp

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

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For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3		
	\$	\$	\$		
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-

7. 1997 Debt Charges			principal	interest
	1	2		
	\$	\$		
Recovered from the consolidated revenue fund				
- general tax rates	50	-	-	-
- special are rates and special charges	51	-	-	-
- benefitting landowners	52	17,355	12,117	
- user rates (consolidated entities)	53	-	-	
Recovered from reserve funds	54	-	-	
Recovered from unconsolidated entities				
- hydro	55	-	-	
- gas and telephone	57	-	-	
--	56	-	-	
--	58	-	-	
--	59	-	-	
Total	78	17,355	12,117	
Line 78 includes:				
Financing of one-time real estate purchase	90	-	-	
Other lump sum (balloon) repayments of long term debt	91	-	-	

8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1998	20,434	12,656	-	-	-	-
1999	20,426	11,025	-	-	-	-
2000	21,000	9,394	-	-	-	-
2001	16,343	7,717	-	-	-	-
2002	16,425	6,413	-	-	-	-
2003-2007	60,547	12,665	-	-	-	-
2008 onwards	3,391	269	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	158,566	60,139	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			1
			\$
1998	72	-	-
1999	73	-	-
2000	74	-	-
2001	75	-	-
2002	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			principal	interest
	1	2		
	\$	\$		
Repayment of Provincial Special Assistance	92	-	-	
Other long term debt refinanced	93	-	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	192,346	71	192,417							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	114,558	-	114,558							
Telephone and telegraph taxation	10	4,426	-	4,426							
Subtotal levied by mill rate -- general	11	-	311,330	71	311,401	192,417	4,426	-	114,558	-	311,401
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	311,330	71	311,401	192,417	4,426	-	114,558	-	311,401

1997 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	192,346	71	192,417	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	192,346	71	192,417	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	997,813	360	-	998,173	976,324	21,849	-	-	998,173	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Bruce Tp

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	1,738,012
Revenues		
Contributions from revenue fund	2	323,296
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	2,000
Investment income - from own funds	5	-
- other	6	9,134
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	334,430
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	-
Balance at the end of the year for:		
Reserves	23	1,832,634
Reserve Funds	24	239,808
Total	25	2,072,442
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	162,358
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	1,783,353
- sanitary and storm sewers	36	-
- parks and recreation	64	85,000
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	12,901
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	15,534
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	13,296
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	2,072,442

1997 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	64,991	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	49,887	
Ontario	3	100,534	
Region or county	4	85	
Other municipalities	5	20,020	
School Boards	6	1,562	portion of taxes
Waterworks	7	12,912	receivable for
Other (including unorganized areas)	8	9,004	business taxes
Taxes receivable			
Current year's levies	9	200,884	
Previous year's levies	10	61,294	-
Prior year's levies	11	65,756	-
Penalties and interest	12	30,573	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	1,236,378	
Other current assets	18	7,647	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	158,566	
Other long term assets	20	-	-
Total	21	2,020,093	

1997 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						portion of loans not from chartered banks
Current Liabilities						
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	10,520				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	57,447				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	158,566				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	2,072,442				
Accumulated net revenue (deficit)						
General revenue	42	283,355				
Special charges and special areas (specify)						
--	43	1,117				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	2,984				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	372				
Total	59	2,020,093				

1997 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	-	-
7. Analysis of direct water and sewer billings as at December 31			
	number of residential units	1997 billings residential units	all other properties
	1	2	3
		\$	\$
Water			computer use only
In this municipality	39	37	7,842
In other municipalities (specify municipality)			-
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
		number of residential units	1997 billings residential units
		1	2
			\$
Sewer			all other properties
In this municipality	44	-	-
In other municipalities (specify municipality)			-
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
			computer use only
			1
			2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-	-
8. Selected investments of own sinking funds as at December 31			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31		84	-
10. Joint boards consolidated by this municipality			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
			4
			for computer use only
name of joint boards			
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
Approved but not financed as at December 31, 1996	67	104,600	-
Approved in 1997	68	-	-
Financed in 1997	69	24,400	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1997	71	80,200	-
Applications submitted but not approved as at December 31, 1997	72	-	-
12. Forecast of total revenue fund expenditures			
	2000	2001	2002
	1	2	3
	\$	\$	\$
	73	-	-
13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded	85	15	1,343,876
Construction contracts awarded at \$100,000 or greater	86	7	1,242,700