

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41000

MUNICIPALITY OF: Bruce Co

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Bruce Co

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,192,366	-	-	7,192,366
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	7,192,366	-	-	7,192,366
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	-	-	-	-
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	2,585,869			2,585,869
.....	61	-			-
Subtotal	69	2,585,869			2,585,869
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	14,504,009			14,504,009
Canada specific grants	30	26,420			26,420
Other municipalities - grants and fees	31	672,895			672,895
Fees and service charges	32	4,637,984			4,637,984
Subtotal	33	19,841,308			19,841,308
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	600	-	-	600
Fines	37	9,542			9,542
Penalties and interest on taxes	38	-			-
Investment income - from own funds	39	-			-
- other	40	224,735			224,735
Sales of publications, equipment, etc	42	7,399			7,399
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	24,767			24,767
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	267,043	-	-	267,043
TOTAL REVENUE	51	29,886,586	-	-	29,886,586

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Bruce Co

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Levied By Mill Rate	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

II. Upper tier purposes

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

Bruce Co

LEVIES ON SUPPORTING MUNICIPALITIES

DIRECT BILLINGS ON RATEPAYERS

Municipalities which support the upper tier	Municipal Code	levies for special purposes (please specify)								water service charges				sewer service charges		
		levy for general purposes *						Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences		all other properties		
			3	4	5	6	17					20	21	7	8	9
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	36															
	37															
	38															
	39															
	40															
	41															
	42															
	43															
	44															
	45															
	46															
	Total	47	6,828,851	-	-	-	-	-	179,064	150,715	33,736	7,192,366	-	-	-	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Bruce Co

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	694,996
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	102	-	89,629	4,410
Subtotal	7	102	-	89,629	4,410
Transportation services					
Roadways	8	32,826	-	-	2,760
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	32,826	-	-	2,760
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	3,700	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	3,700	-
Health Services					
Public Health Services	24	3,324,795	-	495,185	107,515
Public Health Inspection and Control	25	328,620	-	-	259,028
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	3,653,415	-	495,185	366,543
Social and Family Services					
General Assistance	31	5,191,397	-	-	-
Assistance to Aged Persons	32	4,369,758	-	-	3,284,405
Assitance to Children	33	-	-	-	-
Day Nurseries	34	1,042,252	-	13,285	-
--	35	-	-	-	-
Subtotal	36	10,603,407	-	13,285	3,284,405
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	175,520	-	15,746	13,770
Other Cultural	39	27,739	3,984	-	106,713
Subtotal	40	203,259	3,984	15,746	120,483
Planning and Development					
Planning and Development	41	11,000	22,436	55,350	164,387
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	11,000	22,436	55,350	164,387
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	14,504,009	26,420	672,895	4,637,984

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Bruce Co

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	752,961	-	473,283	772,882	3,550	193,449	1,809,227
Protection to Persons and Property								
Fire	2	-	-	-	-	-	-	-
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	-	-	19,590	-	19,590
Emergency measures	6	23,966	-	110,926	441	-	-	135,333
Subtotal	7	23,966	-	110,926	441	19,590	-	154,923
Transportation services								
Roadways	8	724,780	-	392,892	1,691,391	-	19,011	2,828,074
Winter Control	9	435,086	-	1,053,344	-	-	-	1,488,430
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,159,866	-	1,446,236	1,691,391	-	19,011	4,316,504
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	60,184	50,000	-	-	110,184
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	60,184	50,000	-	-	110,184
Health Services								
Public Health Services	24	3,794,176	-	644,139	-	-	-	4,438,315
Public Health Inspection and Control	25	452,344	-	144,517	-	-	-	596,861
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	4,246,520	-	788,656	-	-	-	5,035,176
Social and Family Services								
General Assistance	31	1,008,365	-	244,651	35,843	5,025,248	56,849	6,370,956
Assistance to Aged Persons	32	6,663,440	-	1,387,425	-	-	-	8,050,865
Assistance to Children	33	-	-	-	-	247,634	-	247,634
Day Nurseries	34	474,282	-	643,546	-	-	-	1,117,828
--	35	-	-	-	-	-	-	-
Subtotal	36	8,146,087	-	2,275,622	35,843	5,272,882	56,849	15,787,283
Recreation and Cultural Services								
Parks and Recreation	37	-	-	-	-	-	-	-
Libraries	38	881,635	-	270,984	4,652	-	99,996	1,257,267
Other Cultural	39	185,195	-	129,609	2,000	6,550	-	323,354
Subtotal	40	1,066,830	-	400,593	6,652	6,550	99,996	1,580,621
Planning and Development								
Planning and Development	41	365,623	-	135,763	17,128	-	17,593	536,107
Commercial and Industrial	42	108,341	-	47,331	10,000	23,084	-	188,756
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	12,333	-	6,582	-	32,528	-	51,443
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	486,297	-	189,676	27,128	55,612	17,593	776,306
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	15,882,527	-	5,745,176	2,584,337	5,358,184	-	29,570,224

1997 FINANCIAL INFORMATION RETURN

Municipality

Bruce Co

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,669,384
Reserves and Reserve Funds	3	114,730
Subtotal	4	1,784,114
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	11
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	401,215
Canada	21	64,801
Other Municipalities	22	-
Subtotal	23	466,016
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	14,828
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	30,543
--	30	234,845
--	31	-
Subtotal	32	280,216
Total Sources of Financing	33	2,530,346
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	2,530,346
Subtotal	36	2,530,346
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	2,530,346
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Bruce Co

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	36,110
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	64,801	64,801	2,095,967
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	64,801	64,801	2,095,967
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	336,414	-	384,992
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	336,414	-	384,992
Recreation and Cultural Services				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	3,863
Other Cultural	39	-	-	-
Subtotal	40	-	-	3,863
Planning and Development				
Planning and Development	41	-	-	9,414
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	9,414
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	401,215	64,801	2,530,346

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bruce Co

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For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Bruce Co

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For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
28	-	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
31	-	-
\$		
4. Actuarial balance of own sinking funds at year end		
32	-	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	-	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)		total outstanding capital obligation		debt charges	
		1		2		3	
		\$		\$		\$	
Water projects - for this municipality only	46	-		-		-	
- share of integrated projects	47	-		-		-	
Sewer projects - for this municipality only	48	-		-		-	
- share of integrated projects	49	-		-		-	
7. 1997 Debt Charges							
				principal		interest	
				1		2	
				\$		\$	
Recovered from the consolidated revenue fund							
- general tax rates	50	-		-		-	
- special are rates and special charges	51	-		-		-	
- benefitting landowners	52	-		-		-	
- user rates (consolidated entities)	53	-		-		-	
Recovered from reserve funds	54	-		-		-	
Recovered from unconsolidated entities							
- hydro	55	-		-		-	
- gas and telephone	57	-		-		-	
..	56	-		-		-	
..	58	-		-		-	
..	59	-		-		-	
Total	78	-		-		-	
Line 78 includes:							
Financing of one-time real estate purchase	90	-		-		-	
Other lump sum (balloon) repayments of long term debt	91	-		-		-	
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1		3		5	
		\$		\$		\$	
1998		-	-	-	-	-	-
1999		-	-	-	-	-	-
2000		-	-	-	-	-	-
2001		-	-	-	-	-	-
2002		-	-	-	-	-	-
2003-2007		-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						72	-
1999						73	-
2000						74	-
2001						75	-
2002						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
				principal		interest	
				1		2	
				\$		\$	
Repayment of Provincial Special Assistance	92	-		-		-	
Other long term debt refinanced	93	-		-		-	

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Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Bruce Co

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	6,403,657
Revenues		
Contributions from revenue fund	2	914,953
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	137,039
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	1,051,992
Expenditures		
Transferred to capital fund	14	114,730
Transferred to revenue fund	15	24,767
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	139,497
Balance at the end of the year for:		
Reserves	23	2,163,886
Reserve Funds	24	5,152,269
Total	25	7,316,155
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	2,163,886
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	4,742,952
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	92,268
- other cultural	66	105,825
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	59,114
--	53	21,932
--	54	14,579
--	55	75,208
--	56	7,954
--	57	32,437
Total	58	7,316,155

1997 FINANCIAL INFORMATION RETURN

Municipality

Bruce Co

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	8,797,724	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	136,337	
Ontario	3	268,006	
Region or county	4	-	
Other municipalities	5	26,311	
School Boards	6	-	- <small>portion of taxes</small>
Waterworks	7	-	- <small>receivable for</small>
Other (including unorganized areas)	8	123,375	- <small>business taxes</small>
Taxes receivable			
Current year's levies	9	-	
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	576,772	
Municipal	16	-	
Other	17	-	
Other current assets	18	541,216	- <small>portion of line 20 for tax sale / tax resistration</small>
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	10,469,741	

1997 FINANCIAL INFORMATION RETURN

Municipality

Bruce Co

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	652,190				
Region or county	28	-				
Other municipalities	29	6,539				
School Boards	30	-				
Trade accounts payable	31	1,550,639				
Other	32	-				
Other current liabilities	33	5,590				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	7,316,155				
Accumulated net revenue (deficit)						
General revenue	42	413,064				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	33,712				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	26,024				
--	53	463,204				
--	54	70,048				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	10,469,741				

1997 FINANCIAL INFORMATION RETURN

Municipality

Bruce Co

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STATISTICAL DATA

For the year ended December 31, 1997.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	4
Non-line Department Support Staff	2	10
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	33
Health Services	7	-
Homes for the Aged	8	93
Other Social Services	9	27
Parks and Recreation	10	-
Libraries	11	14
Planning	12	10
Total	13	191

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	6,584,114	3,599,450
Employee benefits	15	1,335,515	413,659

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	-
Previous years' tax	17	-
Penalties and interest	18	-
Subtotal	19	-
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	
- amounts written off	23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	
- recoverable from general municipal revenues	25	
Transfers to tax sale and tax registration accounts	26	
The Municipal Elderly Residents' Assistance Act - reductions	27	
- refunds	28	
Other (specify)	80	
Total reductions	29	
Amounts added to the tax roll for collection purposes only	30	
Business taxes written off under subsection 441(1) of the Municipal Act	81	

		1
		\$
4. Tax due dates for 1997 (lower tier municipalities only)		
Interim billings: Number of installments	31	-
Due date of first installment (YYYYMMDD)	32	-
Due date of last installment (YYYYMMDD)	33	-
Final billings: Number of installments	34	-
Due date of first installment (YYYYMMDD)	35	-
Due date of last installment (YYYYMMDD)	36	-
		\$
Supplementary taxes levied with 1998 due date	37	-

5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Bruce Co

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding				
		1	2				
		\$	\$				
6. Ontario Home Renewal Plan trust fund at year end	82	-	-				
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
Water		\$	\$	\$	\$		
		In this municipality	39	-	-	-	-
		In other municipalities (specify municipality)		-	-	-	-
		--	40	-	-	-	-
		--	41	-	-	-	-
		--	42	-	-	-	-
		--	43	-	-	-	-
--	64	-	-	-	-		
Sewer		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
		\$	\$	\$	\$		
		In this municipality	44	-	-	-	-
		In other municipalities (specify municipality)		-	-	-	-
		--	45	-	-	-	-
		--	46	-	-	-	-
--	47	-	-	-	-		
--	48	-	-	-	-		
--	65	-	-	-	-		
				water	sewer		
				1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-	-	-	-		
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds	83	-	-	-	-		
9. Borrowing from own reserve funds							
				1	2		
				\$	\$		
Loans or advances due to reserve funds as at December 31	84	-	-	-	-		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%	\$		
name of joint boards		-	-	-	-		
		53	-	-	-		
		-	-	-	-		
		54	-	-	-		
		-	-	-	-		
55	-	-	-				
-	-	-	-				
56	-	-	-				
-	-	-	-				
57	-	-	-				
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1996	67	-	250,000	-	250,000		
Approved in 1997	68	-	-	-	-		
Financed in 1997	69	-	-	-	-		
No long term financing necessary	70	-	-	-	-		
Approved but not financed as at December 31, 1997	71	-	250,000	-	250,000		
Applications submitted but not approved as at December 31, 1997	72	-	-	-	-		
12. Forecast of total revenue fund expenditures							
		2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
	73	-	-	-	-	-	
13. Municipal procurement this year							
				1	2		
				\$	\$		
Total construction contracts awarded	85	21	792,229	-	-		
Construction contracts awarded at \$100,000 or greater	86	2	218,651	-	-		