

# **1997 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 43013**

**MUNICIPALITY OF: Bradford-West Gwillimbury T**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Bradford-West Gwillimbury T

1  
3

For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	20,754,931	2,188,945	12,139,006	6,426,980
Direct water billings on ratepayers -- own municipality	2	975,568	-		975,568
-- other municipalities	3	1,658	-		1,658
Sewer surcharge on direct water billings -- own municipality	4	1,086,330	-		1,086,330
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>22,818,487</b>	<b>2,188,945</b>	<b>12,139,006</b>	<b>8,490,536</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	13,990	-	-	13,990
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	59,581	6,734	33,765	19,082
Ontario Hydro	13	1,448	419	-	1,029
Liquor Control Board of Ontario	14	10,424	2,719	-	7,705
Other	15	-	-	-	-
Municipal enterprises	16	30,244	-	-	30,244
Other municipalities and enterprises	17	6,454	95	3,701	2,658
<b>Subtotal</b>	<b>18</b>	<b>122,141</b>	<b>9,967</b>	<b>37,466</b>	<b>74,708</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	536,088			536,088
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>536,088</b>			<b>536,088</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	85,379			85,379
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	98,402			98,402
Fees and service charges	32	1,107,403			1,107,403
<b>Subtotal</b>	<b>33</b>	<b>1,291,184</b>			<b>1,291,184</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	250,141	-	-	250,141
Fines	37	28,110			28,110
Penalties and interest on taxes	38	327,106			327,106
Investment income - from own funds	39	-			-
- other	40	140,207			140,207
Sales of publications, equipment, etc	42	46,013			46,013
Contributions from capital fund	43	3,706,227			3,706,227
Contributions from reserves and reserve funds	44	3,992,483			3,992,483
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>8,490,287</b>	<b>-</b>	<b>-</b>	<b>8,490,287</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>33,258,187</b>	<b>2,198,912</b>	<b>12,176,472</b>	<b>18,882,803</b>







# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Bradford-West Gwillimbury T

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Separate consolidated</b>													
General	w	1,377,216	139,341	30,760	455.316000	535.666000	627,068	74,640	16,477	492	688	254	719,619
General	t	137,670	3,552	1,620	449.940000	529.341000	61,943	1,880	858	2,187	-	-	66,868
General	b	34,186,235	2,639,118	891,175	61.980000	72.918000	2,118,864	192,440	64,982	26,995	-	229	2,403,510
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	36,594	-	-	-	-	36,594
<b>Total all school board taxation</b>	0	-	-	-	-	-	<b>9,972,737</b>	<b>1,528,996</b>	<b>491,994</b>	<b>96,600</b>	<b>27,576</b>	<b>21,103</b>	<b>12,139,006</b>







# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Bradford-West Gwillimbury T

**3**

7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	80,318
<b>Protection to Persons and Property</b>					
Fire	2	21,510	-	59,500	30,608
Police	3	-	-	-	150
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	5,186	-	-	40,875
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	26,696	-	59,500	71,633
<b>Transportation services</b>					
Roadways	8	21,930	-	20,991	46,917
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	21,930	-	20,991	46,917
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	330
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	26,672
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	27,002
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,646
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	6,646
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	1,358	-	-	791,909
Libraries	38	25,960	-	-	43,152
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	27,318	-	-	835,061
<b>Planning and Development</b>					
Planning and Development	41	3,606	-	16,835	35,237
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	5,829	-	1,076	-
Tile Drainage and Shoreline Assistance	45	-	-	-	4,589
--	46	-	-	-	-
<b>Subtotal</b>	47	9,435	-	17,911	39,826
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	85,379	-	98,402	1,107,403

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Bradford-West Gwillimbury T
-----------------------------

4  
8

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	751,042	-	300,611	24,441	2,750	-	1,078,844
<b>Protection to Persons and Property</b>								
Fire	2	463,513	172,583	254,230	965	-	11,125	902,416
Police	3	-	-	2,074,494	-	-	-	2,074,494
Conservation Authority	4	-	-	-	-	44,101	-	44,101
Protective inspection and control	5	191,869	-	80,392	22,555	-	-	294,816
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	655,382	172,583	2,409,116	23,520	44,101	11,125	3,315,827
<b>Transportation services</b>								
Roadways	8	736,670	127,819	587,726	985,940	-	-	2,438,155
Winter Control	9	110,174	-	161,271	-	-	-	271,445
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	93,806	13,805	-	-	107,611
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	846,844	127,819	842,803	999,745	-	-	2,817,211
<b>Environmental services</b>								
Sanitary Sewer System	16	38,566	216,875	738,399	6,509,239	-	-	7,503,079
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	297,017	-	416,668	923,558	-	11,125	1,626,118
Garbage Collection	19	-	-	19,468	-	-	-	19,468
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	335,583	216,875	1,174,535	7,432,797	-	11,125	9,148,665
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	4,792	-	5,976	2,673	-	-	13,441
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	4,792	-	5,976	2,673	-	-	13,441
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	681,866	62,211	529,440	166,498	-	-	1,440,015
Libraries	38	366,943	138,042	151,701	19,123	-	-	675,809
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	1,048,809	200,253	681,141	185,621	-	-	2,115,824
<b>Planning and Development</b>								
Planning and Development	41	133,194	-	42,392	33,237	-	-	208,823
Commercial and Industrial	42	-	-	20,408	24,864	-	-	45,272
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	22,905	-	39,199	-	-	-	62,104
Tile Drainage and Shoreline Assistance	45	-	4,589	-	-	-	-	4,589
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	156,099	4,589	101,999	58,101	-	-	320,788
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	3,798,551	722,119	5,516,181	8,726,898	46,851	-	18,810,600

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Bradford-West Gwillimbury T

**5**  
9

## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1
		\$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	600,000
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	7,980,073
Reserves and Reserve Funds	3	-
<b>Subtotal</b>	4	7,980,073
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	600,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	600,000
<b>Grants and Loan Forgiveness</b>		
Ontario	20	2,434,107
Canada	21	3,921
Other Municipalities	22	-
<b>Subtotal</b>	23	2,438,028
<b>Other Financing</b>		
Prepaid Special Charges	24	156,881
Proceeds From Sale of Land and Other Capital Assets	25	102,799
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	59,521
--	30	-
--	31	-
<b>Subtotal</b>	32	319,201
<b>Total Sources of Financing</b>	33	11,337,302
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	7,980,075
<b>Subtotal</b>	36	7,980,075
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	3,706,227
<b>Total Applications</b>	42	11,686,302
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	949,000
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	-
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	949,000
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	949,000
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Bradford-West Gwillimbury T

**6**  
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	16,441
<b>Protection to Persons and Property</b>				
Fire	2	-	-	965
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	22,555
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	23,520
<b>Transportation services</b>				
Roadways	8	340,000	-	504,940
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	13,805
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	340,000	-	518,745
<b>Environmental services</b>				
Sanitary Sewer System	16	1,930,640	-	6,509,239
Storm Sewer System	17	-	-	-
Waterworks System	18	163,467	-	723,558
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	2,094,107	-	7,232,797
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	2,673
--	29	-	-	-
<b>Subtotal</b>	30	-	-	2,673
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	115,398
Libraries	38	-	3,921	15,748
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	-	3,921	131,146
<b>Planning and Development</b>				
Planning and Development	41	-	-	33,238
Commercial and Industrial	42	-	-	21,515
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	54,753
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	2,434,107	3,921	7,980,075

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bradford-West Gwillimbury T

**7**  
11

For the year ended December 31, 1997.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	288,888
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	<b>7</b>	<b>288,888</b>
<b>Transportation services</b>		
Roadways	8	485,000
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	<b>15</b>	<b>485,000</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	990,000
Storm Sewer System	17	-
Waterworks System	18	392,965
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	<b>23</b>	<b>1,382,965</b>
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	<b>30</b>	<b>-</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	<b>36</b>	<b>-</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	547,800
Libraries	38	231,112
Other Cultural	39	-
<b>Subtotal</b>	<b>40</b>	<b>778,912</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	39,244
--	46	-
<b>Subtotal</b>	<b>47</b>	<b>39,244</b>
Electricity	48	150,000
Gas	49	-
Telephone	50	-
<b>Total</b>	<b>51</b>	<b>3,125,009</b>

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Bradford-West Gwillimbury T

**8**  
12

For the year ended December 31, 1997.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	39,244
: To Canada and agencies	2	-
: To other	3	3,085,765
<b>Subtotal</b>	4	3,125,009
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	3,125,009
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	2,732,044
Long term bank loans	18	392,965
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
-	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
32		
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
33	-	
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)		
--	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Bradford-West Gwillimbury T

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3		
	\$	\$	\$		
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	617,941	71,112	
- share of integrated projects	49	-	-	-	-

  

7. 1997 Debt Charges			principal	interest
	1	2		
	\$	\$		
Recovered from the consolidated revenue fund				
- general tax rates	50	453,235	264,295	
- special are rates and special charges	51	-	-	
- benefitting landowners	52	2,795	1,794	
- user rates (consolidated entities)	53	-	-	
Recovered from reserve funds	54	-	-	
Recovered from unconsolidated entities				
- hydro	55	58,000	22,713	
- gas and telephone	57	-	-	
--	56	-	-	
--	58	-	-	
--	59	-	-	
<b>Total</b>	78	514,030	288,802	
Line 78 includes:				
Financing of one-time real estate purchase	90	-	-	
Other lump sum (balloon) repayments of long term debt	91	-	-	

  

8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1998	561,786	221,862	-	-	50,000	15,937
1999	610,932	172,678	-	-	50,000	9,563
2000	371,854	118,714	-	-	50,000	3,187
2001	352,766	91,465	-	-	-	-
2002	292,378	69,254	-	-	-	-
2003-2007	785,293	113,260	-	-	-	-
2008 onwards	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
<b>Total</b>	71	2,975,009	787,233	-	150,000	28,687

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

  

9. Future principal payments on EXPECTED NEW debt			1
			\$
1998			72
1999			73
2000			74
2001			75
2002			76
<b>Total</b>			77

  

10. Other notes (attach supporting schedules as required)

  

11. Long term debt refinanced:			principal	interest
	1	2		
	\$	\$		
Repayment of Provincial Special Assistance	92	-	-	
Other long term debt refinanced	93	-	-	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Bradford-West Gwillimbury T

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	1,586,445	18,769	1,605,214							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	651,818	7,779	659,597							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
<b>Subtotal levied by mill rate -- general</b>	11	11,605	2,238,263	26,548	2,264,811	2,123,386	29,376	-	9,967	-	2,162,729
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	35,721	-	35,721	36,183	-	-	-	-	36,183
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	11,605	2,273,984	26,548	2,300,532	2,159,569	29,376	-	9,967	-	2,198,912



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Bradford-West Gwillimbury T

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	7,859	4,892,626	63,397	-	4,956,023	4,866,927	62,341	18,883	-	4,948,151	13
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	1,586,445	18,769	1,605,214	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	1,586,445	18,769	1,605,214	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>12,624</b>	<b>12,043,830</b>	<b>145,280</b>	<b>-</b>	<b>12,189,110</b>	<b>11,993,594</b>	<b>145,412</b>	<b>37,466</b>	<b>-</b>	<b>12,176,472</b>	<b>14</b>

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Bradford-West Gwillimbury T

**10**  
15

For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	3,896,894
<b>Revenues</b>		
Contributions from revenue fund	2	746,825
Contributions from capital fund	3	-
Development Charges Act	67	4,929,904
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	2,500
Investment income - from own funds	5	-
- other	6	96,226
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	5,775,455
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	3,992,483
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	3,992,483
<b>Balance at the end of the year for:</b>		
Reserves	23	2,078,906
Reserve Funds	24	3,600,960
<b>Total</b>	25	5,679,866
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	507,480
Contingencies	27	393,080
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	75,774
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	11,211
- library	65	105
- other cultural	66	-
- water	38	559,192
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	1,622,182
Development Charges Act	68	1,549,784
Lot levies and subdivider contributions	44	819,472
Recreational land (the Planning Act)	46	141,586
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	5,679,866

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Bradford-West Gwillimbury T

11  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	3,804,250	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	256,177	
Ontario	3	200,764	
Region or county	4	82,184	
Other municipalities	5	60,938	
School Boards	6	-	portion of taxes
Waterworks	7	363,712	receivable for
Other (including unorganized areas)	8	1,875,039	business taxes
Taxes receivable			
Current year's levies	9	1,237,292	
Previous year's levies	10	411,255	9,570
Prior year's levies	11	166,594	5,596
Penalties and interest	12	176,655	5,919
Less allowance for uncollectables (negative)	13	- 5,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	562,718	
Other current assets	18	-	portion of line 20 for tax sale / tax resistration
<b>Capital outlay to be recovered in future years</b>	19	3,125,009	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	12,317,587	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Bradford-West Gwillimbury T

11  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	82,102				
Region or county	28	123,235				
Other municipalities	29	383,943				
School Boards	30	450				
Trade accounts payable	31	2,725,409				
Other	32	14,144				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	2,542,800				
- special area rates and special charges	35	-				
- benefitting landowners	36	39,244				
- user rates (consolidated entities)	37	392,965				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	150,000				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	5,679,866				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	765,253				
Special charges and special areas (specify)						
--	43	1,168				
--	44	141				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	420,463				
Libraries	49	6,386				
Cemetaries	50	22,640				
Recreation, community centres and arenas	51	-				
--	52	51,969				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	90,015				
School boards	57	14				
Unexpended capital financing / (unfinanced capital outlay)	58	949,000				
<b>Total</b>	59	12,317,587				

# 1997 FINANCIAL INFORMATION RETURN

Municipality

**Bradford-West Gwillimbury T**

**12**  
17

## STATISTICAL DATA

For the year ended December 31, 1997.

		1																																																																																					
<b>1. Number of continuous full time employees as at December 31</b>																																																																																							
Administration		1	11																																																																																				
Non-line Department Support Staff		2	4																																																																																				
Fire		3	4																																																																																				
Police		4	-																																																																																				
Transit		5	-																																																																																				
Public Works		6	19																																																																																				
Health Services		7	-																																																																																				
Homes for the Aged		8	-																																																																																				
Other Social Services		9	-																																																																																				
Parks and Recreation		10	10																																																																																				
Libraries		11	5																																																																																				
Planning		12	2																																																																																				
<b>Total</b>		<b>13</b>	<b>55</b>																																																																																				
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2"></th> <th colspan="2" style="text-align: center;">continuous full time employees December 31</th> <th colspan="2" style="text-align: center;">other</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">1</th> <th colspan="2"></th> <th style="text-align: center;">2</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">\$</th> <th colspan="2"></th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td><b>2. Total expenditures during the year on:</b></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Wages and salaries</td> <td style="text-align: right;">14</td> <td style="text-align: right;">2,608,726</td> <td></td> <td></td> <td style="text-align: right;">429,745</td> </tr> <tr> <td>Employee benefits</td> <td style="text-align: right;">15</td> <td style="text-align: right;">521,479</td> <td></td> <td></td> <td style="text-align: right;">48,781</td> </tr> </tbody> </table>				continuous full time employees December 31		other				1			2			\$			\$	<b>2. Total expenditures during the year on:</b>						Wages and salaries	14	2,608,726			429,745	Employee benefits	15	521,479			48,781																																																
		continuous full time employees December 31		other																																																																																			
		1			2																																																																																		
		\$			\$																																																																																		
<b>2. Total expenditures during the year on:</b>																																																																																							
Wages and salaries	14	2,608,726			429,745																																																																																		
Employee benefits	15	521,479			48,781																																																																																		
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>																																																																																							
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2"></th> <th colspan="2" style="text-align: center;">1</th> </tr> <tr> <th colspan="2"></th> <th colspan="2" style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td>Cash collections: Current year's tax</td> <td style="text-align: right;">16</td> <td style="text-align: right;">19,009,297</td> <td></td> </tr> <tr> <td>Previous years' tax</td> <td style="text-align: right;">17</td> <td style="text-align: right;">1,315,885</td> <td></td> </tr> <tr> <td>Penalties and interest</td> <td style="text-align: right;">18</td> <td style="text-align: right;">338,506</td> <td></td> </tr> <tr> <td style="text-align: right;"><b>Subtotal</b></td> <td style="text-align: right;"><b>19</b></td> <td style="text-align: right;"><b>20,663,688</b></td> <td></td> </tr> <tr> <td>Discounts allowed</td> <td style="text-align: right;">20</td> <td style="text-align: right;">-</td> <td></td> </tr> <tr> <td>Tax adjustments under section 362 and 263 of the Municipal Act</td> <td></td> <td></td> <td></td> </tr> <tr> <td>- amounts added to the roll (negative)</td> <td style="text-align: right;">22</td> <td></td> <td></td> </tr> <tr> <td>- amounts written off</td> <td style="text-align: right;">23</td> <td></td> <td></td> </tr> <tr> <td>Tax adjustments under sections 465, 495 and 496 of the Municipal Act</td> <td></td> <td></td> <td></td> </tr> <tr> <td>- recoverable from upper tier and school boards</td> <td></td> <td></td> <td></td> </tr> <tr> <td>- recoverable from general municipal revenues</td> <td style="text-align: right;">24</td> <td></td> <td></td> </tr> <tr> <td>Transfers to tax sale and tax registration accounts</td> <td style="text-align: right;">25</td> <td></td> <td></td> </tr> <tr> <td>The Municipal Elderly Residents' Assistance Act - reductions</td> <td style="text-align: right;">26</td> <td></td> <td></td> </tr> <tr> <td>- refunds</td> <td style="text-align: right;">27</td> <td></td> <td></td> </tr> <tr> <td>Other (specify)</td> <td style="text-align: right;">28</td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;"><b>Total reductions</b></td> <td style="text-align: right;"><b>80</b></td> <td></td> <td></td> </tr> <tr> <td>Amounts added to the tax roll for collection purposes only</td> <td style="text-align: right;">29</td> <td></td> <td></td> </tr> <tr> <td>Business taxes written off under subsection 441(1) of the Municipal Act</td> <td style="text-align: right;">30</td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">31</td> <td></td> <td></td> </tr> </tbody> </table>				1				\$		Cash collections: Current year's tax	16	19,009,297		Previous years' tax	17	1,315,885		Penalties and interest	18	338,506		<b>Subtotal</b>	<b>19</b>	<b>20,663,688</b>		Discounts allowed	20	-		Tax adjustments under section 362 and 263 of the Municipal Act				- amounts added to the roll (negative)	22			- amounts written off	23			Tax adjustments under sections 465, 495 and 496 of the Municipal Act				- recoverable from upper tier and school boards				- recoverable from general municipal revenues	24			Transfers to tax sale and tax registration accounts	25			The Municipal Elderly Residents' Assistance Act - reductions	26			- refunds	27			Other (specify)	28			<b>Total reductions</b>	<b>80</b>			Amounts added to the tax roll for collection purposes only	29			Business taxes written off under subsection 441(1) of the Municipal Act	30				31		
		1																																																																																					
		\$																																																																																					
Cash collections: Current year's tax	16	19,009,297																																																																																					
Previous years' tax	17	1,315,885																																																																																					
Penalties and interest	18	338,506																																																																																					
<b>Subtotal</b>	<b>19</b>	<b>20,663,688</b>																																																																																					
Discounts allowed	20	-																																																																																					
Tax adjustments under section 362 and 263 of the Municipal Act																																																																																							
- amounts added to the roll (negative)	22																																																																																						
- amounts written off	23																																																																																						
Tax adjustments under sections 465, 495 and 496 of the Municipal Act																																																																																							
- recoverable from upper tier and school boards																																																																																							
- recoverable from general municipal revenues	24																																																																																						
Transfers to tax sale and tax registration accounts	25																																																																																						
The Municipal Elderly Residents' Assistance Act - reductions	26																																																																																						
- refunds	27																																																																																						
Other (specify)	28																																																																																						
<b>Total reductions</b>	<b>80</b>																																																																																						
Amounts added to the tax roll for collection purposes only	29																																																																																						
Business taxes written off under subsection 441(1) of the Municipal Act	30																																																																																						
	31																																																																																						
<b>4. Tax due dates for 1997 (lower tier municipalities only)</b>																																																																																							
Interim billings: Number of installments	31	2																																																																																					
Due date of first installment (YYYYMMDD)	32	19,970,228																																																																																					
Due date of last installment (YYYYMMDD)	33	19,970,430																																																																																					
Final billings: Number of installments	34	2																																																																																					
Due date of first installment (YYYYMMDD)	35	19,970,630																																																																																					
Due date of last installment (YYYYMMDD)	36	19,970,930																																																																																					
		\$																																																																																					
Supplementary taxes levied with 1998 due date	37	-																																																																																					
<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>																																																																																							
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2"></th> <th colspan="4" style="text-align: center;">long term financing requirements</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">gross expenditures</th> <th style="text-align: center;">approved by the O.M.B. or Council</th> <th style="text-align: center;">submitted but not yet approved by O.M.B. or Council</th> <th style="text-align: center;">forecast not yet submitted to the O.M.B or Council</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td>Estimated to take place</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>in 1998</td> <td style="text-align: right;">58</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>in 1999</td> <td style="text-align: right;">59</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>in 2000</td> <td style="text-align: right;">60</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>in 2001</td> <td style="text-align: right;">61</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>in 2002</td> <td style="text-align: right;">62</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="text-align: right;"><b>Total</b></td> <td style="text-align: right;"><b>63</b></td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> </tbody> </table>						long term financing requirements						gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council			1	2	3	4			\$	\$	\$	\$	Estimated to take place						in 1998	58	-	-	-	-	in 1999	59	-	-	-	-	in 2000	60	-	-	-	-	in 2001	61	-	-	-	-	in 2002	62	-	-	-	-	<b>Total</b>	<b>63</b>	-	-	-	-																
		long term financing requirements																																																																																					
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council																																																																																		
		1	2	3	4																																																																																		
		\$	\$	\$	\$																																																																																		
Estimated to take place																																																																																							
in 1998	58	-	-	-	-																																																																																		
in 1999	59	-	-	-	-																																																																																		
in 2000	60	-	-	-	-																																																																																		
in 2001	61	-	-	-	-																																																																																		
in 2002	62	-	-	-	-																																																																																		
<b>Total</b>	<b>63</b>	-	-	-	-																																																																																		

# 1997 FINANCIAL INFORMATION RETURN

Municipality

**Bradford-West Gwillimbury T**

**12**  
17

## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
<b>6. Ontario Home Renewal Plan trust fund at year end</b>		<b>82</b>	-	-	-	
<b>7. Analysis of direct water and sewer billings as at December 31</b>						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
<b>Water</b>						
In this municipality	39	4,557	784,622	190,946		
In other municipalities (specify municipality)						
--	40	-	-	-	-	
--	41	-	-	-	-	
--	42	-	-	-	-	
--	43	-	-	-	-	
--	64	-	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
<b>Sewer</b>						
In this municipality	44	4,360	841,493	244,837		
In other municipalities (specify municipality)						
--	45	-	-	-	-	
--	46	-	-	-	-	
--	47	-	-	-	-	
--	48	-	-	-	-	
--	65	-	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66			-	-	
<b>8. Selected investments of own sinking funds as at December 31</b>						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
<b>9. Borrowing from own reserve funds</b>						
					1	
					\$	
Loans or advances due to reserve funds as at December 31	84				559,192	
<b>10. Joint boards consolidated by this municipality</b>						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--	53	-	-	-	-	
--	54	-	-	-	-	
--	55	-	-	-	-	
--	56	-	-	-	-	
--	57	-	-	-	-	
<b>11. Applications to the Ontario Municipal Board or to Council</b>						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996	67	-	-	600,000	600,000	
Approved in 1997	68	19,600	-	949,000	968,600	
Financed in 1997	69	19,600	-	600,000	619,600	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1997	71	-	-	949,000	949,000	
Applications submitted but not approved as at December 31, 1997	72	-	-	-	-	
<b>12. Forecast of total revenue fund expenditures</b>						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	-	-	-	-	-
<b>13. Municipal procurement this year</b>						
				1	2	
				\$	\$	
Total construction contracts awarded	85	-	-	-	-	
Construction contracts awarded at \$100,000 or greater	86	-	-	-	-	