

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 44018

MUNICIPALITY OF: Bracebridge T

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Bracebridge T

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	15,600,397	3,982,690	7,764,446	3,853,261
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	15,600,397	3,982,690	7,764,446	3,853,261
PAYMENTS IN LIEU OF TAXATION					
Canada	7	12,844	3,869	-	8,975
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	55,605	-		55,605
The Municipal Act, section 157	10	7,200	3,687		3,513
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	28,100	8,609	12,893	6,598
Ontario Hydro	13	64,065	15,794	-	48,271
Liquor Control Board of Ontario	14	4,834	2,837	-	1,997
Other	15	54,185	37,107	-	17,078
Municipal enterprises	16	7,443	2,324	-	5,119
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	234,276	74,227	12,893	147,156
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	405,022			405,022
.....	61	-			-
Subtotal	69	405,022			405,022
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	48,296			48,296
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	787,527			787,527
Fees and service charges	32	1,075,475			1,075,475
Subtotal	33	1,911,298			1,911,298
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	45,273	-	-	45,273
Fines	37	18,733			18,733
Penalties and interest on taxes	38	478,711			478,711
Investment income - from own funds	39	-			-
- other	40	43,616			43,616
Sales of publications, equipment, etc	42	658			658
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	337,778			337,778
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	924,769	-	-	924,769
TOTAL REVENUE	51	19,075,762	4,056,917	7,777,339	7,241,506

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	92,398,569	11,202,684	3,810,845	6.716000	7.900000	620,549	88,502	30,105	468	1,275	468	741,367
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	15,932	-	-	-	-	15,932
Total Taxation	0	-	-	-	-	-	620,549	104,434	30,105	468	1,275	468	757,299
Total all school board taxation	0	-	-	-	-	-	6,329,663	1,074,850	324,756	1,970	18,469	14,738	7,764,446

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	57,212
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,985
Emergency measures	6	-	-	-	14,205
Subtotal	7	-	-	-	17,190
Transportation services					
Roadways	8	8,961	-	389,944	148,937
Winter Control	9	-	-	85,598	-
Transit	10	-	-	-	-
Parking	11	-	-	-	56,646
Street Lighting	12	-	-	-	685
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	8,961	-	475,542	206,268
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	311,985	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	311,985	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	24,895
--	29	-	-	-	-
Subtotal	30	-	-	-	24,895
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	579,339
Libraries	38	31,808	-	-	5,487
Other Cultural	39	7,527	-	-	17,167
Subtotal	40	39,335	-	-	601,993
Planning and Development					
Planning and Development	41	-	-	-	2,121
Commercial and Industrial	42	-	-	-	165,796
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	167,917
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	48,296	-	787,527	1,075,475

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	780,520	-	91,114	223,166	-	-	1,094,800
Protection to Persons and Property								
Fire	2	104,350	-	127,428	83,808	-	-	315,586
Police	3	-	-	-	-	8,660	-	8,660
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	75,655	-	23,668	-	-	-	99,323
Emergency measures	6	9,340	-	62,138	-	-	-	71,478
Subtotal	7	189,345	-	213,234	83,808	8,660	-	495,047
Transportation services								
Roadways	8	725,359	85,292	1,587,537	200,292	-	-	2,598,480
Winter Control	9	167,540	-	351,218	-	-	-	518,758
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	37,107	-	-	37,107
Street Lighting	12	570	-	102,785	-	-	-	103,355
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	893,469	85,292	2,041,540	237,399	-	-	3,257,700
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	-	-	-	-	-
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	13,226	-	19,612	3,748	-	-	36,586
--	29	-	-	-	-	-	-	-
Subtotal	30	13,226	-	19,612	3,748	-	-	36,586
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	1,350	-	1,350
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	1,350	-	1,350
Recreation and Cultural Services								
Parks and Recreation	37	663,360	45,783	569,501	106,515	7,407	-	1,392,566
Libraries	38	200,001	-	107,920	13,246	-	-	321,167
Other Cultural	39	12,795	-	9,464	4,935	14,197	-	41,391
Subtotal	40	876,156	45,783	686,885	124,696	21,604	-	1,755,124
Planning and Development								
Planning and Development	41	323,021	-	1,099	-	-	-	324,120
Commercial and Industrial	42	-	-	21,894	56,582	16,916	-	95,392
Residential Development	43	-	-	165,715	-	-	-	165,715
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	323,021	-	188,708	56,582	16,916	-	585,227
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,075,737	131,075	3,241,093	729,399	48,530	-	7,225,834

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Municipality

Bracebridge T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	39,202
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	375,187
Reserves and Reserve Funds	3	1,000
Subtotal	4	376,187
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	48,964
Canada	21	39,365
Other Municipalities	22	-
Subtotal	23	88,329
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	58,509
--	30	-
--	31	-
Subtotal	32	58,509
Total Sources of Financing	33	523,025
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	472,842
Subtotal	36	472,842
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	10,981
Total Applications	42	483,823
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

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Bracebridge T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	TOTAL OWN EXPENDITURES
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,868
Protection to Persons and Property					
Fire	2	-	-	-	109,717
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	109,717
Transportation services					
Roadways	8	39,364	39,365	-	222,012
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	3,963
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	39,364	39,365	-	225,975
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	74,135
Libraries	38	9,600	-	-	21,046
Other Cultural	39	-	-	-	-
Subtotal	40	9,600	-	-	95,181
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	38,101
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	38,101
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	48,964	39,365	-	472,842

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Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bracebridge T

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For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	178,000
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	178,000
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	272,000
Libraries	38	-
Other Cultural	39	-
Subtotal	40	272,000
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	450,000

1997 FINANCIAL INFORMATION RETURN

Municipality

Bracebridge T

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1997.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	450,000
Subtotal	4	450,000
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	450,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	450,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation		debt charges
			1	2	
			\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	

7. 1997 Debt Charges			principal		interest	
			1	2	1	2
			\$	\$	\$	\$
Recovered from the consolidated revenue fund						
- general tax rates	50	83,000	48,075			
- special are rates and special charges	51	-	-			
- benefitting landowners	52	-	-			
- user rates (consolidated entities)	53	-	-			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	-	-			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	83,000	48,075			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		88,000	29,491	-	-	-	-
1999		57,000	32,051	-	-	-	-
2000		57,000	27,170	-	-	-	-
2001		62,000	22,234	-	-	-	-
2002		51,000	16,736	-	-	-	-
2003-2007		135,000	21,355	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	450,000	149,037	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			1
			\$
1998		72	-
1999		73	-
2000		74	-
2001		75	-
2002		76	-
Total		77	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			principal		interest	
			1	2	1	2
			\$	\$	\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-	
Other long term debt refinanced	93	-	-	-	-	

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	2,413,647	11,489	2,425,136							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	74,227	-	74,227							
Telephone and telegraph taxation	10	90,700	-	90,700							
Subtotal levied by mill rate -- general	11	2,578,574	11,489	2,590,063	2,484,832	54,312	-	50,919	-	2,590,063	-
Special purpose requisitions											
Water	12	519,998	3,800	523,798							
Transit	13	-	-	-							
Sewer	14	579,979	4,763	584,742							
Library	15	-	-	-							
--	16	96,766	407	97,173							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	1,196,743	8,970	1,205,713	1,146,017	36,388	-	23,308	-	1,205,713	-
Speical charges	19	-	261,142	-	261,142	-	-	-	-	261,142	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	4,036,459	20,459	4,056,918	3,891,991	90,700	-	74,227	-	4,056,918

1997 FINANCIAL INFORMATION RETURN

Municipality

Bracebridge T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	2,413,647	11,489	2,425,136	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	2,413,647	11,489	2,425,136	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	7,742,095	35,177	-	7,777,272	7,598,437	166,009	12,893	-	7,777,339	67

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Bracebridge T

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	2,810,817
Revenues		
Contributions from revenue fund	2	354,212
Contributions from capital fund	3	10,981
Development Charges Act	67	68,360
Lot levies and subdivider contributions	60	2,700
Recreational land (the Planning Act)	61	7,275
Investment income - from own funds	5	-
- other	6	11,330
--	9	5,000
--	10	11,261
--	11	18,304
--	12	-
Total revenue	13	489,423
Expenditures		
Transferred to capital fund	14	1,000
Transferred to revenue fund	15	337,778
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	338,778
Balance at the end of the year for:		
Reserves	23	2,477,009
Reserve Funds	24	484,453
Total	25	2,961,462
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	1,125,034
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	49,051
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	111,215
- sanitary and storm sewers	36	-
- parks and recreation	64	78,388
- library	65	12,779
- other cultural	66	13,302
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	984,627
Development Charges Act	68	140,397
Lot levies and subdivider contributions	44	282,795
Recreational land (the Planning Act)	46	61,261
Parking revenues	45	102,613
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	2,961,462

1997 FINANCIAL INFORMATION RETURN

Municipality

Bracebridge T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	417,768	1,675
Accounts receivable			portion of cash not in chartered banks
Canada	2	73,290	
Ontario	3	62,651	
Region or county	4	115,029	
Other municipalities	5	104	
School Boards	6	1,668	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	121,323	business taxes
Taxes receivable			
Current year's levies	9	925,077	
Previous year's levies	10	670,208	25,545
Prior year's levies	11	953,854	54,083
Penalties and interest	12	523,874	28,772
Less allowance for uncollectables (negative)	13	- 159,153	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	326,089	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	450,000	
Other long term assets	20	55,169	-
Total	21	4,536,951	

1997 FINANCIAL INFORMATION RETURN

Municipality

Bracebridge T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES					
Current Liabilities					portion of loans not from chartered banks
Temporary loans - current purposes	22	25,363			-
- capital - Ontario	23	-			
- Canada	24	-			
- Other	25	-			
Accounts payable and accrued liabilities					
Canada	26	-			
Ontario	27	1,530			
Region or county	28	20,813			
Other municipalities	29	507			
School Boards	30	60,555			
Trade accounts payable	31	412,259			
Other	32	282,224			
Other current liabilities	33	257,729			
Net long term liabilities					
Recoverable from the Consolidated Revenue Fund					
- general tax rates	34	450,000			
- special area rates and special charges	35	-			
- benefitting landowners	36	-			
- user rates (consolidated entities)	37	-			
Recoverable from Reserve Funds	38	-			
Recoverable from unconsolidated entities	39	-			
Less: Own holdings (negative)	40	-			
Reserves and reserve funds	41	2,961,462			
Accumulated net revenue (deficit)					
General revenue	42	4,082			
Special charges and special areas (specify)					
--	43	-			
--	44	-			
--	45	-			
--	46	-			
Consolidated local boards (specify)					
Transit operations	47	-			
Water operations	48	-			
Libraries	49	-			
Cemetaries	50	-			
Recreation, community centres and arenas	51	-			
--	52	60,360			
--	53	-			
--	54	-			
--	55	-			
Region or county	56	-			
School boards	57	67			
Unexpended capital financing / (unfinanced capital outlay)	58	-			
Total	59	4,536,951			

1997 FINANCIAL INFORMATION RETURN

Municipality

Bracebridge T

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STATISTICAL DATA

For the year ended December 31, 1997.

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	9			
Non-line Department Support Staff	2	1			
Fire	3	-			
Police	4	-			
Transit	5	-			
Public Works	6	22			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	2			
Parks and Recreation	10	12			
Libraries	11	7			
Planning	12	9			
Total	13	62			
		continuous full time employees December 31			
		1	2		
		\$	\$		
2. Total expenditures during the year on:					
Wages and salaries	14	2,053,139	343,532		
Employee benefits	15	629,729	49,337		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	14,675,321			
Previous years' tax	17	1,362,022			
Penalties and interest	18	528,607			
Subtotal	19	16,565,950			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				
		1			
		\$			
4. Tax due dates for 1997 (lower tier municipalities only)					
Interim billings: Number of installments	31	1			
Due date of first installment (YYYYMMDD)	32	19,970,415			
Due date of last installment (YYYYMMDD)	33	-			
Final billings: Number of installments	34	1			
Due date of first installment (YYYYMMDD)	35	19,970,901			
Due date of last installment (YYYYMMDD)	36	-			
		\$			
Supplementary taxes levied with 1998 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	400,000	-	-	150,000
in 1999	59	400,000	-	-	150,000
in 2000	60	400,000	-	-	100,000
in 2001	61	400,000	-	-	-
in 2002	62	400,000	-	-	-
Total	63	2,000,000	-	-	400,000

1997 FINANCIAL INFORMATION RETURN

Municipality

Bracebridge T

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
Loans or advances due to reserve funds as at December 31		84	-	-	1 \$	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996	67	-	-	-	-	
Approved in 1997	68	-	-	-	-	
Financed in 1997	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1997	71	-	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73	6,800,562	6,868,567	6,937,252	7,006,624	6,900,000	
13. Municipal procurement this year						
		1	2			
			\$			
Total construction contracts awarded	85	-	-			
Construction contracts awarded at \$100,000 or greater	86	-	-			