

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 46004

MUNICIPALITY OF: Bicroft Tp

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Bicroft Tp

1
3

For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	\$	2	3	4
			\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	501,077	24,729	133,084	343,264
Direct water billings on ratepayers -- own municipality	2	3,075	-		3,075
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	504,152	24,729	133,084	346,339
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	13	-		13
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	13	-	-	13
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	47,186			47,186
.....	61	-			-
Subtotal	69	47,186			47,186
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	10,023			10,023
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	21,332			21,332
Subtotal	33	31,355			31,355
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	2,262	-	-	2,262
Fines	37	-			-
Penalties and interest on taxes	38	11,723			11,723
Investment income - from own funds	39	-			-
- other	40	1,787			1,787
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	916			916
Contributions from reserves and reserve funds	44	5,461			5,461
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	22,149	-	-	22,149
TOTAL REVENUE	51	604,855	24,729	133,084	447,042

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Bicroft Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	10,591,990	217,800	65,655	2.17400	2.55600	23,027	557	168	38	39	12	23,841
Subtotal Levied By Mill Rate	0	-	-	-	-	-	23,027	557	168	38	39	12	23,841
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	888	-	-	-	-	888
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	888	-	-	-	-	888
Total Taxation	0	-	-	-	-	-	23,027	1,445	168	38	39	12	24,729

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Bicroft Tp

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0	-	-	-	-	-	123,703	8,001	902	204	210	64	133,084

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Bicroft Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,861
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	653
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	653
Transportation services					
Roadways	8	-	-	-	6,032
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	6,032
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	3,276	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	4,747	-	-	1,237
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	8,023	-	-	1,237
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,000	-	-	9,549
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	2,000	-	-	9,549
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,023	-	-	21,332

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

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4
8

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	98,798	-	52,043	27,044	2,400	-	180,285
Protection to Persons and Property								
Fire	2	11,404	-	12,301	9,091	-	-	32,796
Police	3	81	-	19	-	700	-	800
Conservation Authority	4	-	-	-	-	2,522	-	2,522
Protective inspection and control	5	1,374	-	975	-	1,434	-	3,783
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	12,859	-	13,295	9,091	4,656	-	39,901
Transportation services								
Roadways	8	19,418	-	17,869	1,198	-	-	38,485
Winter Control	9	11,902	-	2,168	-	-	-	14,070
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	3,321	1,679	-	-	5,000
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	31,320	-	23,358	2,877	-	-	57,555
Environmental services								
Sanitary Sewer System	16	14,612	-	7,509	23,245	-	-	45,366
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	14,203	-	13,033	25,276	-	-	52,512
Garbage Collection	19	1,881	-	17,038	-	-	-	18,919
Garbage Disposal	20	12,325	-	636	-	-	-	12,961
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	43,021	-	38,216	48,521	-	-	129,758
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	22,840	-	13,278	1,048	-	-	37,166
Libraries	38	-	-	603	-	-	-	603
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	22,840	-	13,881	1,048	-	-	37,769
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	3,172	-	-	-	3,172
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	3,172	-	-	-	3,172
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	208,838	-	143,965	88,581	7,056	-	448,440

1997 FINANCIAL INFORMATION RETURN

Municipality

Bicroft Tp

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,942
Reserves and Reserve Funds	3	56,648
	Subtotal 4	58,590
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
	Subtotal * 18	-
Grants and Loan Forgiveness		
Ontario	20	1,251,923
Canada	21	-
Other Municipalities	22	-
	Subtotal 23	1,251,923
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	1,765
Investment Income		
From Own Funds	26	-
Other	27	12,975
Donations	28	1,142
--	30	32,863
--	31	-
	Subtotal 32	48,745
	Total Sources of Financing 33	1,359,258
Applications		
Own Expenditures		
Short Term Interest Costs	34	2,328
Other	35	1,566,809
	Subtotal 36	1,569,137
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
	Subtotal 40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	916
	Total Applications 42	1,570,053
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	210,795
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	210,795
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing) 49	210,795
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Bicroft Tp

6
10

	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	6,935
Protection to Persons and Property				
Fire	2	-	-	5,311
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	5,311
Transportation services				
Roadways	8	-	-	42,638
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	-	-	42,638
Environmental services				
Sanitary Sewer System	16	1,251,923	-	1,475,698
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	29,373
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	1,251,923	-	1,505,071
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	9,182
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	9,182
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	1,251,923	-	1,569,137

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bicroft Tp

7
11

For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	-

1997 FINANCIAL INFORMATION RETURN

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

Municipality

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8
12

For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1997 FINANCIAL INFORMATION RETURN

Municipality

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

8
12

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3			
				\$	\$	\$			
Water projects - for this municipality only				46	-	-			
- share of integrated projects				47	-	-			
Sewer projects - for this municipality only				48	-	-			
- share of integrated projects				49	-	-			
7. 1997 Debt Charges				principal		interest			
						1			
						2			
						\$			
Recovered from the consolidated revenue fund									
- general tax rates				50	-	-			
- special are rates and special charges				51	-	-			
- benefitting landowners				52	-	-			
- user rates (consolidated entities)				53	-	-			
Recovered from reserve funds				54	-	-			
Recovered from unconsolidated entities									
- hydro				55	-	-			
- gas and telephone				57	-	-			
--				56	-	-			
--				58	-	-			
--				59	-	-			
				Total	78	-			
Line 78 includes:									
Financing of one-time real estate purchase				90	-	-			
Other lump sum (balloon) repayments of long term debt				91	-	-			
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
				principal	interest	principal	interest	principal	interest
				1	2	3	4	5	6
				\$	\$	\$	\$	\$	\$
1998				-	-	-	-	-	-
1999				-	-	-	-	-	-
2000				-	-	-	-	-	-
2001				-	-	-	-	-	-
2002				-	-	-	-	-	-
2003-2007				-	-	-	-	-	-
2008 onwards				-	-	-	-	-	-
interest to be earned on sinking funds *	69			-	-	-	-	-	-
Downtown revitalization program	70			-	-	-	-	-	-
Total	71			-	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt								1	
								\$	
1998								72	-
1999								73	-
2000								74	-
2001								75	-
2002								76	-
								Total	77
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:									
				principal		interest			
								1	
								2	
								\$	
Repayment of Provincial Special Assistance								92	-
Other long term debt refinanced								93	-

1997 FINANCIAL INFORMATION RETURN

Municipality

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	24,638	89	24,727							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	24,638	89	24,727	23,841	888	-	-	-	24,729	4
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	24,638	89	24,727	23,841	888	-	-	-	24,729	4

1997 FINANCIAL INFORMATION RETURN

Municipality

Bicroft Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	70,546	263	-	70,809	68,459	2,350	-	-	70,809	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	6,280	14	-	6,294	5,795	499	-	-	6,294	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	24,638	89	24,727	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	24,638	89	24,727	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	7	132,613	478	-	133,091	128,077	5,007	-	-	133,084	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Bicroft Tp

10
15

For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	290,996
Revenues		
Contributions from revenue fund	2	86,639
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	894
- other	6	1,001
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	88,534
Expenditures		
Transferred to capital fund	14	56,648
Transferred to revenue fund	15	5,461
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	62,109
Balance at the end of the year for:		
Reserves	23	40,250
Reserve Funds	24	277,171
Total	25	317,421
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	40,250
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	9,301
- library	65	-
- other cultural	66	-
- water	38	101,115
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	166,755
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	317,421

1997 FINANCIAL INFORMATION RETURN

Municipality

Bicroft Tp

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	446,847	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	40,495	
Ontario	3	3,342	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	21,989	business taxes
Taxes receivable			
Current year's levies	9	41,424	
Previous year's levies	10	18,647	-
Prior year's levies	11	9,786	-
Penalties and interest	12	6,217	19
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	15,085	
Other current assets	18	-	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	603,832	

1997 FINANCIAL INFORMATION RETURN

Municipality

Bicroft Tp

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES					
Current Liabilities					portion of loans not from chartered banks
Temporary loans - current purposes	22	205,248			-
- capital - Ontario	23	-			
- Canada	24	-			
- Other	25	-			
Accounts payable and accrued liabilities					
Canada	26	-			
Ontario	27	1,666			
Region or county	28	74			
Other municipalities	29	-			
School Boards	30	-			
Trade accounts payable	31	14,529			
Other	32	277,083			
Other current liabilities	33	-			
Net long term liabilities					
Recoverable from the Consolidated Revenue Fund					
- general tax rates	34	-			
- special area rates and special charges	35	-			
- benefitting landowners	36	-			
- user rates (consolidated entities)	37	-			
Recoverable from Reserve Funds	38	-			
Recoverable from unconsolidated entities	39	-			
Less: Own holdings (negative)	40	-			
Reserves and reserve funds	41	317,421			
Accumulated net revenue (deficit)					
General revenue	42	-			
Special charges and special areas (specify)					
--	43	1,398			
--	44	-			
--	45	-			
--	46	-			
Consolidated local boards (specify)					
Transit operations	47	-			
Water operations	48	-			
Libraries	49	-			
Cemetaries	50	-			
Recreation, community centres and arenas	51	-			
--	52	-			
--	53	-			
--	54	-			
--	55	-			
Region or county	56	4			
School boards	57	-			
Unexpended capital financing / (unfinanced capital outlay)	58	210,795			
Total	59	603,832			

1997 FINANCIAL INFORMATION RETURN

Municipality

Bicroft Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1997.

		1																																																								
1. Number of continuous full time employees as at December 31																																																										
Administration		1	1																																																							
Non-line Department Support Staff		2	1																																																							
Fire		3	-																																																							
Police		4	-																																																							
Transit		5	-																																																							
Public Works		6	2																																																							
Health Services		7	-																																																							
Homes for the Aged		8	-																																																							
Other Social Services		9	-																																																							
Parks and Recreation		10	-																																																							
Libraries		11	-																																																							
Planning		12	-																																																							
	Total	13	4																																																							
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2" style="text-align: center;">continuous full time employees December 31</th> <th colspan="2" style="text-align: center;">other</th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> </tr> <tr> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">14</td> <td style="text-align: right;">133,243</td> <td style="text-align: right;">43,101</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="text-align: right;">15</td> <td style="text-align: right;">26,836</td> <td style="text-align: right;">5,658</td> <td style="text-align: right;">-</td> </tr> </tbody> </table>		continuous full time employees December 31		other		1	2	1	2	\$	\$	\$	\$	14	133,243	43,101	-	15	26,836	5,658	-																																			
continuous full time employees December 31		other																																																								
1	2	1	2																																																							
\$	\$	\$	\$																																																							
14	133,243	43,101	-																																																							
15	26,836	5,658	-																																																							
2. Total expenditures during the year on:																																																										
Wages and salaries		14	133,243																																																							
Employee benefits		15	26,836																																																							
		1	\$																																																							
3. Reductions of tax roll during the year (lower tier municipalities only)																																																										
Cash collections: Current year's tax		16	458,803																																																							
Previous years' tax		17	38,767																																																							
Penalties and interest		18	7,500																																																							
	Subtotal	19	505,070																																																							
Discounts allowed		20	-																																																							
Tax adjustments under section 362 and 263 of the Municipal Act		22																																																								
- amounts added to the roll (negative)		22																																																								
- amounts written off		23																																																								
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		24																																																								
- recoverable from upper tier and school boards		24																																																								
- recoverable from general municipal revenues		25																																																								
Transfers to tax sale and tax registration accounts		26																																																								
The Municipal Elderly Residents' Assistance Act - reductions		27																																																								
- refunds		28																																																								
Other (specify)		80																																																								
	Total reductions	29																																																								
Amounts added to the tax roll for collection purposes only		30																																																								
Business taxes written off under subsection 441(1) of the Municipal Act		81																																																								
		1																																																								
4. Tax due dates for 1997 (lower tier municipalities only)																																																										
Interim billings: Number of installments		31	1																																																							
Due date of first installment (YYYYMMDD)		32	19,970,401																																																							
Due date of last installment (YYYYMMDD)		33	-																																																							
Final billings: Number of installments		34	1																																																							
Due date of first installment (YYYYMMDD)		35	19,971,001																																																							
Due date of last installment (YYYYMMDD)		36	-																																																							
			\$																																																							
Supplementary taxes levied with 1998 due date		37	-																																																							
5. Projected capital expenditures and long term financing requirements as at December 31																																																										
	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th rowspan="2"></th> <th colspan="4" style="text-align: center;">long term financing requirements</th> </tr> <tr> <th style="text-align: center;">gross expenditures</th> <th style="text-align: center;">approved by the O.M.B. or Council</th> <th style="text-align: center;">submitted but not yet approved by O.M.B. or Council</th> <th style="text-align: center;">forecast not yet submitted to the O.M.B. or Council</th> </tr> <tr> <th></th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> </tr> <tr> <th></th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td>Estimated to take place</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 1998</td> <td style="text-align: right;">58</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 1999</td> <td style="text-align: right;">59</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 2000</td> <td style="text-align: right;">60</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 2001</td> <td style="text-align: right;">61</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td style="padding-left: 20px;">in 2002</td> <td style="text-align: right;">62</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td></td> <td style="text-align: right;">Total</td> <td style="text-align: right;">63</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> </tbody> </table>					long term financing requirements				gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council		1	2	3	4		\$	\$	\$	\$	Estimated to take place					in 1998	58	-	-	-	in 1999	59	-	-	-	in 2000	60	-	-	-	in 2001	61	-	-	-	in 2002	62	-	-	-		Total	63	-	-
	long term financing requirements																																																									
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council																																																						
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in 2000	60	-	-	-																																																						
in 2001	61	-	-	-																																																						
in 2002	62	-	-	-																																																						
	Total	63	-	-																																																						

1997 FINANCIAL INFORMATION RETURN

Municipality

Bicroft Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	-	-
7. Analysis of direct water and sewer billings as at December 31			
	number of residential units	1997 billings residential units	all other properties
	1	2	3
		\$	\$
Water			computer use only
In this municipality	39	-	3,075
In other municipalities (specify municipality)			
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
	number of residential units	1997 billings residential units	all other properties
	1	2	3
		\$	\$
Sewer			computer use only
In this municipality	44	-	-
In other municipalities (specify municipality)			
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	275	256
8. Selected investments of own sinking funds as at December 31			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31		84	20,000
10. Joint boards consolidated by this municipality			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
			4
			for computer use only
name of joint boards			
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
Approved but not financed as at December 31, 1996	67	-	-
Approved in 1997	68	-	210,795
Financed in 1997	69	-	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1997	71	-	210,795
Applications submitted but not approved as at December 31, 1997	72	-	-
12. Forecast of total revenue fund expenditures			
	2000	2001	2002
	1	2	3
	\$	\$	\$
	4	5	
	\$	\$	\$
	73	460,000	471,000
		483,000	495,000
			507,000
13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded	85	1	1,869,000
Construction contracts awarded at \$100,000 or greater	86	1	1,869,000