

# **1997 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 15031**

**MUNICIPALITY OF: Belmont and Methuen Tp**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Belmont and Methuen Tp

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,140,298	444,078	3,800,548	895,672
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>5,140,298</b>	<b>444,078</b>	<b>3,800,548</b>	<b>895,672</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	208	-	-	208
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,412	-		1,412
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	4,327	-	-	4,327
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	928	-	-	928
<b>Subtotal</b>	<b>18</b>	<b>6,875</b>	<b>-</b>	<b>-</b>	<b>6,875</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	183,279			183,279
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>183,279</b>			<b>183,279</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	523,340			523,340
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	38,378			38,378
Fees and service charges	32	133,403			133,403
<b>Subtotal</b>	<b>33</b>	<b>695,121</b>			<b>695,121</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	20,124	-	-	20,124
Fines	37	-			-
Penalties and interest on taxes	38	86,426			86,426
Investment income - from own funds	39	-			-
- other	40	26,990			26,990
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	8,762			8,762
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>142,302</b>	<b>-</b>	<b>-</b>	<b>142,302</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>6,167,875</b>	<b>444,078</b>	<b>3,800,548</b>	<b>1,923,249</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Belmont and Methuen Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	5,774,630	722,532	393,810	61.10500	71.88800	352,860	51,941	28,310	1,435	-	-	434,546
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	352,860	51,941	28,310	1,435	-	-	434,546
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	9,532	-	-	-	-	9,532
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	9,532	-	-	-	-	9,532
<b>Total Taxation</b>	0	-	-	-	-	-	352,860	61,473	28,310	1,435	-	-	444,078

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Belmont and Methuen Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	387,099	48,204	26,220	540.530000	635.920000	209,239	30,654	16,674	1,257	-	-	257,824
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	13,949	-	-	-	-	13,949
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>209,239</b>	<b>44,603</b>	<b>16,674</b>	<b>1,257</b>	<b>-</b>	<b>-</b>	<b>271,773</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,027,058</b>	<b>518,310</b>	<b>242,861</b>	<b>12,319</b>	<b>-</b>	<b>-</b>	<b>3,800,548</b>





# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Belmont and Methuen Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	19,587
<b>Protection to Persons and Property</b>					
Fire	2	-	-	38,378	13,382
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	529	-	-	6,921
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	529	-	38,378	20,303
<b>Transportation services</b>					
Roadways	8	16,641	-	-	15,875
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	16,641	-	-	15,875
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	43,366
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	43,366
<b>Health Services</b>					
Public Health Services	24	-	-	-	26,220
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	26,220
<b>Social and Family Services</b>					
General Assistance	31	491,226	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	491,226	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	-
Libraries	38	14,944	-	-	1,642
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	14,944	-	-	1,642
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	6,410
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	6,410
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	523,340	-	38,378	133,403

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Belmont and Methuen Tp

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	198,136	16,969	189,521	2,277	1,358	-	408,261
<b>Protection to Persons and Property</b>								
Fire	2	56,942	-	50,957	15,602	-	-	123,501
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	34,055	-	34,055
Protective inspection and control	5	55,179	-	13,527	-	-	-	68,706
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	112,121	-	64,484	15,602	34,055	-	226,262
<b>Transportation services</b>								
Roadways	8	163,723	-	162,381	63,962	-	-	390,066
Winter Control	9	25,612	-	60,282	-	-	-	85,894
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	707	-	-	-	707
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	189,335	-	223,370	63,962	-	-	476,667
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	69,929	-	285,694	-	-	-	355,623
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	69,929	-	285,694	-	-	-	355,623
<b>Health Services</b>								
Public Health Services	24	-	-	22,625	-	-	-	22,625
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	5,000	-	5,000
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	22,625	-	5,000	-	27,625
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	610,323	-	610,323
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	610,323	-	610,323
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	2,493	-	6,965	-	21,309	-	30,767
Libraries	38	8,007	-	15,087	988	6,800	-	30,882
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	10,500	-	22,052	988	28,109	-	61,649
<b>Planning and Development</b>								
Planning and Development	41	900	-	9,884	-	-	-	10,784
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	900	-	9,884	-	-	-	10,784
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	580,921	16,969	817,630	82,829	678,845	-	2,177,194

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Belmont and Methuen Tp

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	7,029
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	67,227
Reserves and Reserve Funds	3	83,751
<b>Subtotal</b>	4	150,978
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	16,880
Canada	21	16,880
Other Municipalities	22	-
<b>Subtotal</b>	23	33,760
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	52,031
--	30	-
--	31	-
<b>Subtotal</b>	32	52,031
<b>Total Sources of Financing</b>	33	236,769
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	233,555
<b>Subtotal</b>	36	233,555
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	233,555
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	3,815
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	1,099
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	4,914
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	3,815
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Belmont and Methuen Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	24,028
<b>Protection to Persons and Property</b>				
Fire	2	-	-	16,891
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	16,891
<b>Transportation services</b>				
Roadways	8	16,880	16,880	97,723
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	16,880	16,880	97,723
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	-	-	-
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	94,913
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	-	-	94,913
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	16,880	16,880	233,555

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Belmont and Methuen Tp

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For the year ended December 31, 1997.

		1 \$
<b>General Government</b>	1	16,301
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	16,301

1997 FINANCIAL INFORMATION RETURN

Municipality

Belmont and Methuen Tp

**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1997.

		1
		\$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	16,301
<b>Subtotal</b>	4	16,301
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	16,301
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	16,301
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

**1997 FINANCIAL INFORMATION RETURN**

Municipality

Belmont and Methuen Tp

**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
				1	2	3				
				\$	\$	\$				
Water projects - for this municipality only				46	-	-				
- share of integrated projects				47	-	-				
Sewer projects - for this municipality only				48	-	-				
- share of integrated projects				49	-	-				
7. 1997 Debt Charges				principal		interest				
				1	2					
				\$	\$	\$				
Recovered from the consolidated revenue fund										
- general tax rates				50	15,658	1,311				
- special are rates and special charges				51	-	-				
- benefitting landowners				52	-	-				
- user rates (consolidated entities)				53	-	-				
Recovered from reserve funds				54	-	-				
Recovered from unconsolidated entities										
- hydro				55	-	-				
- gas and telephone				57	-	-				
--				56	-	-				
--				58	-	-				
--				59	-	-				
				Total	78	15,658 1,311				
Line 78 includes:										
Financing of one-time real estate purchase				90	-	-				
Other lump sum (balloon) repayments of long term debt				91	-	-				
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities			
				principal	interest	principal	interest	principal	interest	
				1	2	3	4	5	6	
				\$	\$	\$	\$	\$	\$	
1998				16,301	669	-	-	-	-	
1999				-	-	-	-	-	-	
2000				-	-	-	-	-	-	
2001				-	-	-	-	-	-	
2002				-	-	-	-	-	-	
2003-2007				-	-	-	-	-	-	
2008 onwards				-	-	-	-	-	-	
interest to be earned on sinking funds *	69			-	-	-	-	-	-	
Downtown revitalization program	70			-	-	-	-	-	-	
Total	71			16,301	669	-	-	-	-	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds										
9. Future principal payments on EXPECTED NEW debt								1		
								\$		
1998								72	-	
1999								73	-	
2000								74	-	
2001								75	-	
2002								76	-	
								Total	77	
10. Other notes (attach supporting schedules as required)										
11. Long term debt refinanced:				principal		interest				
				1	2					
				\$	\$					
Repayment of Provincial Special Assistance				92	-	-				
Other long term debt refinanced				93	-	-				

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Belmont and Methuen Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
	1	2	3	4	5	6	8	9	10	12	11	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>UPPER TIER</b>												
Included in general tax rate for upper tier purposes												
General requisition	1	230,234	746	230,980								
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	206,093	668	206,761								
--	7	6,315	21	6,336								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
<b>Subtotal levied by mill rate -- general</b>	11	12	442,642	1,435	444,077	434,546	9,532	-	-	-	444,078	13
<b>Special purpose requisitions</b>												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-	
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-	
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	
<b>Total region or county</b>	22	12	442,642	1,435	444,077	434,546	9,532	-	-	-	444,078	13

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Belmont and Methuen Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	230,234	746	230,980	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	230,234	746	230,980	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	350	3,788,228	12,319	-	3,800,547	3,727,823	72,725	-	-	3,800,548	349

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Belmont and Methuen Tp

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For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	924,965
<b>Revenues</b>		
Contributions from revenue fund	2	15,602
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	6,000
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	5,686
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	27,288
<b>Expenditures</b>		
Transferred to capital fund	14	83,751
Transferred to revenue fund	15	8,762
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	92,513
<b>Balance at the end of the year for:</b>		
Reserves	23	677,002
Reserve Funds	24	182,738
<b>Total</b>	25	859,740
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	649,795
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	504
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	5,625
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	21,078
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	158,473
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	24,265
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	859,740

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Belmont and Methuen Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	343,334	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	35,613	
Ontario	3	81,294	
Region or county	4	298	
Other municipalities	5	11,649	
School Boards	6	10,826	<small>portion of taxes</small>
Waterworks	7	-	<small>receivable for</small>
Other (including unorganized areas)	8	6,569	<small>business taxes</small>
Taxes receivable			
Current year's levies	9	290,724	
Previous year's levies	10	108,542	825
Prior year's levies	11	48,381	210
Penalties and interest	12	62,656	320
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	53,675	<small>portion of line 20 for tax sale / tax resistration</small>
<b>Capital outlay to be recovered in future years</b>	19	16,301	
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	1,069,862	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Belmont and Methuen Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	10,577				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	1,652				
School Boards	30	-				
Trade accounts payable	31	216,601				
Other	32	4,137				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	16,301				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	859,740				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	39,033				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	678				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	3,360				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	13				
School boards	57	349				
Unexpended capital financing / (unfinanced capital outlay)	58	3,815				
<b>Total</b>	59	1,069,862				

# 1997 FINANCIAL INFORMATION RETURN

Municipality

**Belmont and Methuen Tp**

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## STATISTICAL DATA

For the year ended December 31, 1997.

<b>1. Number of continuous full time employees as at December 31</b>		<b>1</b>			
Administration		1	-		
Non-line Department Support Staff		2	3		
Fire		3	-		
Police		4	-		
Transit		5	-		
Public Works		6	7		
Health Services		7	-		
Homes for the Aged		8	-		
Other Social Services		9	-		
Parks and Recreation		10	-		
Libraries		11	-		
Planning		12	-		
<b>Total</b>		<b>13</b>	<b>10</b>		
		<b>continuous full time employees December 31</b>			
		<b>1</b>	<b>2</b>		
		\$	\$		
<b>2. Total expenditures during the year on:</b>		<b>14</b>			
Wages and salaries		296,769	166,458		
Employee benefits		81,600	29,937		
		<b>1</b>			
		\$			
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		<b>16</b>			
Cash collections: Current year's tax		4,830,179			
Previous years' tax		281,588			
Penalties and interest		83,117			
<b>Subtotal</b>		<b>5,194,884</b>			
Discounts allowed		-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)					
- amounts written off					
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
- recoverable from general municipal revenues					
Transfers to tax sale and tax registration accounts					
The Municipal Elderly Residents' Assistance Act - reductions					
- refunds					
Other (specify)					
<b>Total reductions</b>					
Amounts added to the tax roll for collection purposes only					
Business taxes written off under subsection 441(1) of the Municipal Act					
		<b>1</b>			
		\$			
<b>4. Tax due dates for 1997 (lower tier municipalities only)</b>		<b>31</b>			
Interim billings: Number of installments		2			
Due date of first installment (YYYYMMDD)		19,970,225			
Due date of last installment (YYYYMMDD)		19,970,425			
Final billings: Number of installments		2			
Due date of first installment (YYYYMMDD)		19,970,728			
Due date of last installment (YYYYMMDD)		19,970,925			
Supplementary taxes levied with 1998 due date		-			
		<b>1</b>			
		\$			
<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>		<b>long term financing requirements</b>			
	<b>gross expenditures</b>	<b>approved by the O.M.B. or Council</b>	<b>submitted but not yet approved by O.M.B. or Council</b>	<b>forecast not yet submitted to the O.M.B or Council</b>	
	1	2	3	4	
	\$	\$	\$	\$	
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
<b>Total</b>	<b>63</b>	-	-	-	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

**Belmont and Methuen Tp**

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## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
<b>6.</b>	Ontario Home Renewal Plan trust fund at year end	<b>82</b>	-			
<b>7. Analysis of direct water and sewer billings as at December 31</b>						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
<b>Water</b>						
In this municipality		39	-	-	-	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
<b>Sewer</b>						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		<b>66</b>	-	-		
<b>8. Selected investments of own sinking funds as at December 31</b>						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		<b>83</b>	-	-	-	
<b>9. Borrowing from own reserve funds</b>				1		
				\$		
Loans or advances due to reserve funds as at December 31				<b>84</b>	-	
<b>10. Joint boards consolidated by this municipality</b>						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
<b>11. Applications to the Ontario Municipal Board or to Council</b>						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	-	-	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
<b>12. Forecast of total revenue fund expenditures</b>						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		2,060,000	2,120,000	2,180,000	2,245,000	2,300,000
<b>13. Municipal procurement this year</b>						
			1	2		
			\$	\$		
Total construction contracts awarded		<b>85</b>	-	-		
Construction contracts awarded at \$100,000 or greater		<b>86</b>	-	-		