

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40023

MUNICIPALITY OF: Bayfield V

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Bayfield V

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,491,026	241,507	937,730	311,789
Direct water billings on ratepayers -- own municipality	2	11,135	-		11,135
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,502,161	241,507	937,730	322,924
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,549	472	1,480	597
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	6,369	1,035	4,024	1,310
Ontario Hydro	13	694	113	439	142
Liquor Control Board of Ontario	14	521	230	-	291
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	1,646	267	1,041	338
Subtotal	18	11,779	2,117	6,984	2,678
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	78,690			78,690
.....	61	-			-
Subtotal	69	78,690			78,690
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	4,351			4,351
Canada specific grants	30	7,873			7,873
Other municipalities - grants and fees	31	44,529			44,529
Fees and service charges	32	334,434			334,434
Subtotal	33	391,187			391,187
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	23,869			23,869
Investment income - from own funds	39	-			-
- other	40	2,066			2,066
Sales of publications, equipment, etc	42	400			400
Contributions from capital fund	43	206			206
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	26,541	-	-	26,541
TOTAL REVENUE	51	2,010,358	243,624	944,714	822,020

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Bayfield V

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL		
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
General	0	91,067,735	9,366,562	2,773,885	2.25500	2.65300	205,360	24,849	7,359	-	101	423	127	238,017
Subtotal Levied By Mill Rate	0	-	-	-	-	-	205,360	24,849	7,359	-	101	423	127	238,017
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,490	-	-	-	-	-	3,490
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	3,490	-	-	-	-	-	3,490
Total Taxation	0	-	-	-	-	-	205,360	28,339	7,359	-	101	423	127	241,507

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Bayfield V

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
Secondary separate														
General	0	-	-	-	-	-	-	-	-	-	-	-	-	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
Separate consolidated														
General	0	7,992,510	300,634	75,190	8.501000	10.001000	67,944	3,006	752	284	-	-	71,986	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,100	-	-	-	-	2,100	
Total Taxation	0	-	-	-	-	-	67,944	5,106	752	284	-	-	74,086	
Total all school board taxation	0	-	-	-	-	-	797,511	109,849	28,635	-	405	1,646	494	937,730

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	5,720
Protection to Persons and Property					
Fire	2	-	-	31,113	150
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	8,305
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	31,113	8,455
Transportation services					
Roadways	8	878	-	3,753	810
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	139,568
Subtotal	15	878	-	3,753	140,378
Environmental services					
Sanitary Sewer System	16	-	-	-	1,751
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	150	-
Garbage Collection	19	-	-	-	20,083
Garbage Disposal	20	-	-	-	110
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	150	21,944
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	3,473	4,311	5,000	79,391
Libraries	38	-	-	4,513	-
Other Cultural	39	-	-	-	23,263
Subtotal	40	3,473	4,311	9,513	102,654
Planning and Development					
Planning and Development	41	-	-	-	3,174
Commercial and Industrial	42	-	3,562	-	49,620
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,489
--	46	-	-	-	-
Subtotal	47	-	3,562	-	55,283
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	4,351	7,873	44,529	334,434

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Municipality

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	96,344	-	63,036	-	-	1,590	160,970
Protection to Persons and Property								
Fire	2	20,457	-	22,159	9,385	-	-	52,001
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	10,402	-	10,402
Protective inspection and control	5	3,561	-	-	-	-	-	3,561
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	24,018	-	22,159	9,385	10,402	-	65,964
Transportation services								
Roadways	8	83,876	6,977	41,630	24,361	-	19,650	137,194
Winter Control	9	-	-	2,823	-	-	-	2,823
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	10,852	-	-	-	10,852
Air Transportation	13	-	-	-	-	-	-	-
--	14	30,371	-	82,460	10,949	-	17,310	141,090
Subtotal	15	114,247	6,977	137,765	35,310	-	2,340	291,959
Environmental services								
Sanitary Sewer System	16	-	4,261	-	25,745	-	-	30,006
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	8,240	2,580	-	2,340	13,160
Garbage Collection	19	-	-	45,519	-	-	-	45,519
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	4,261	53,759	28,325	-	2,340	88,685
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	52,960	-	71,606	-	-	2,715	121,851
Libraries	38	-	-	4,377	662	-	-	5,039
Other Cultural	39	-	-	7,630	3,213	-	1,125	11,968
Subtotal	40	52,960	-	83,613	3,875	-	1,590	138,858
Planning and Development								
Planning and Development	41	-	-	1,600	-	-	-	1,600
Commercial and Industrial	42	-	-	52,918	-	-	-	52,918
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,489	-	-	-	-	2,489
--	46	-	-	-	-	-	-	-
Subtotal	47	-	2,489	54,518	-	-	-	57,007
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	287,569	13,727	414,850	76,895	10,402	-	803,443

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Municipality

Bayfield V

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	17,194
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	61,415
Reserves and Reserve Funds	3	12,699
Subtotal	4	74,114
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	17,400
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	17,400
Grants and Loan Forgiveness		
Ontario	20	17,234
Canada	21	1,902
Other Municipalities	22	-
Subtotal	23	19,136
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	20,394
--	30	-
--	31	-
Subtotal	32	20,394
Total Sources of Financing	33	131,044
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	113,644
Subtotal	36	113,644
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	206
Total Applications	42	113,850
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Bayfield V

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	-
Protection to Persons and Property				
Fire	2	-	-	27,779
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	27,779
Transportation services				
Roadways	8	1,902	1,902	23,165
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	6,949
Subtotal	15	1,902	1,902	30,114
Environmental services				
Sanitary Sewer System	16	15,332	-	51,876
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	15,332	-	51,876
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	662
Other Cultural	39	-	-	3,213
Subtotal	40	-	-	3,875
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	17,234	1,902	113,644

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bayfield V

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For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	17,000
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	17,000
Environmental services		
Sanitary Sewer System	16	13,775
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	13,775
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	30,775

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Bayfield V

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For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	30,775
Subtotal	4	30,775
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	30,775
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	30,775
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
	1	2	3				
	\$	\$	\$				
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	9,625	1,613				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	2,304	185				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	11,929	1,798				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		10,350	1,435	-	-	-	-
1999		10,350	871	-	-	-	-
2000		9,350	290	-	-	-	-
2001		725	17	-	-	-	-
2002		-	-	-	-	-	-
2003-2007		-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	30,775	2,613	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						72	-
1999						73	-
2000						74	-
2001						75	-
2002						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal	interest				
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	237,568	449	238,017							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	2,117	-	2,117							
Telephone and telegraph taxation	10	3,490	-	3,490							
Subtotal levied by mill rate -- general	11	-	243,175	449	243,624	238,017	3,490	-	2,117	-	243,624
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	243,175	449	243,624	238,017	3,490	-	2,117	-	243,624

1997 FINANCIAL INFORMATION RETURN

Municipality

Bayfield V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	237,568	449	238,017	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	237,568	449	238,017	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	942,979	1,735	-	944,714	924,556	13,174	6,984	-	944,714	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Bayfield V

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	73,203
Revenues		
Contributions from revenue fund	2	15,480
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	3,500
Investment income - from own funds	5	-
- other	6	2
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	18,982
Expenditures		
Transferred to capital fund	14	12,699
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	12,699
Balance at the end of the year for:		
Reserves	23	75,984
Reserve Funds	24	3,502
Total	25	79,486
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	47,219
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	6,695
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	7,070
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	15,000
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	3,502
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	79,486

1997 FINANCIAL INFORMATION RETURN

Municipality

Bayfield V

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	92,894	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	4,273	
Ontario	3	11,952	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,378	business taxes
Taxes receivable			
Current year's levies	9	77,949	
Previous year's levies	10	46,039	394
Prior year's levies	11	9,785	909
Penalties and interest	12	5,330	502
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	6,579	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	30,775	
Other long term assets	20	-	-
Total	21	287,954	

1997 FINANCIAL INFORMATION RETURN

Municipality

Bayfield V

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES					
Current Liabilities					portion of loans not from chartered banks
Temporary loans - current purposes	22	60,000			-
- capital - Ontario	23	-			
- Canada	24	-			
- Other	25	-			
Accounts payable and accrued liabilities					
Canada	26	-			
Ontario	27	238			
Region or county	28	103			
Other municipalities	29	-			
School Boards	30	400			
Trade accounts payable	31	15,127			
Other	32	-			
Other current liabilities	33	6,458			
Net long term liabilities					
Recoverable from the Consolidated Revenue Fund					
- general tax rates	34	30,775			
- special area rates and special charges	35	-			
- benefitting landowners	36	-			
- user rates (consolidated entities)	37	-			
Recoverable from Reserve Funds	38	-			
Recoverable from unconsolidated entities	39	-			
Less: Own holdings (negative)	40	-			
Reserves and reserve funds	41	79,486			
Accumulated net revenue (deficit)					
General revenue	42	22,731			
Special charges and special areas (specify)					
--	43	17,119			
--	44	-			
--	45	-			
--	46	-			
Consolidated local boards (specify)					
Transit operations	47	-			
Water operations	48	-			
Libraries	49	-			
Cemetaries	50	-			
Recreation, community centres and arenas	51	16,798			
--	52	707			
--	53	16,916			
--	54	21,096			
--	55	-			
Region or county	56	-			
School boards	57	-			
Unexpended capital financing / (unfinanced capital outlay)	58	-			
Total	59	287,954			

1997 FINANCIAL INFORMATION RETURN

Municipality

Bayfield V

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STATISTICAL DATA

For the year ended December 31, 1997.

		1			
1. Number of continuous full time employees as at December 31					
Administration		1	2		
Non-line Department Support Staff		2	-		
Fire		3	-		
Police		4	-		
Transit		5	-		
Public Works		6	2		
Health Services		7	-		
Homes for the Aged		8	-		
Other Social Services		9	-		
Parks and Recreation		10	2		
Libraries		11	-		
Planning		12	-		
	Total	13	6		
		continuous full time employees December 31			
		1	2		
		\$	\$		
2. Total expenditures during the year on:					
Wages and salaries		14	191,593		
Employee benefits		15	14,631		
		other 22,141 1,403			
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax		16	1,382,633		
Previous years' tax		17	76,017		
Penalties and interest		18	29,018		
	Subtotal	19	1,487,668		
Discounts allowed		20	-		
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)		22			
- amounts written off		23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
- recoverable from general municipal revenues		24			
Transfers to tax sale and tax registration accounts		25			
The Municipal Elderly Residents' Assistance Act - reductions		26			
- refunds		27			
Other (specify)		28			
		80			
	Total reductions	29			
Amounts added to the tax roll for collection purposes only		30			
Business taxes written off under subsection 441(1) of the Municipal Act		81			
		1			
		\$			
4. Tax due dates for 1997 (lower tier municipalities only)					
Interim billings: Number of installments		31	2		
Due date of first installment (YYYYMMDD)		32	19,970,303		
Due date of last installment (YYYYMMDD)		33	19,970,602		
Final billings: Number of installments		34	2		
Due date of first installment (YYYYMMDD)		35	19,970,902		
Due date of last installment (YYYYMMDD)		36	19,971,103		
			\$		
Supplementary taxes levied with 1998 due date		37	-		
		1			
		\$			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998		58	100,000	-	-
in 1999		59	100,000	-	-
in 2000		60	100,000	-	-
in 2001		61	100,000	-	-
in 2002		62	100,000	-	-
	Total	63	500,000	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Bayfield V

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding				
		1	2				
		\$	\$				
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-			
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water	In this municipality	39	57	11,135	-		
	In other municipalities (specify municipality)						
	--	40	-	-	-		
	--	41	-	-	-		
	--	42	-	-	-		
	--	43	-	-	-		
	--	64	-	-	-		
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer	In this municipality	44	-	-	-		
	In other municipalities (specify municipality)						
	--	45	-	-	-		
	--	46	-	-	-		
	--	47	-	-	-		
	--	48	-	-	-		
	--	65	-	-	-		
			water	sewer			
			1	2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-			
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
				1			
				\$			
Loans or advances due to reserve funds as at December 31				84	-		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards							
	--	53	-	-	-		
	--	54	-	-	-		
	--	55	-	-	-		
	--	56	-	-	-		
	--	57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1996		67	10,400	-	10,400		
Approved in 1997		68	-	17,400	17,400		
Financed in 1997		69	-	17,400	17,400		
No long term financing necessary		70	-	-	-		
Approved but not financed as at December 31, 1997		71	10,400	-	10,400		
Applications submitted but not approved as at December 31, 1997		72	-	-	-		
12. Forecast of total revenue fund expenditures							
		2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	819,000	835,000	851,000	868,000	885,000
13. Municipal procurement this year							
			1	2			
			\$	\$			
Total construction contracts awarded		85	3	17,820			
Construction contracts awarded at \$100,000 or greater		86	-	-			