

# **1997 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 12091**

**MUNICIPALITY OF: Bangor Wicklow and McClure Tp**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

**Bangor Wicklow and McClure Tp**

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	\$	2	3	4
			\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,028,493	215,076	1,363,428	449,989
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>2,028,493</b>	<b>215,076</b>	<b>1,363,428</b>	<b>449,989</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	2,933	949		1,984
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	278	29	187	62
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>3,211</b>	<b>978</b>	<b>187</b>	<b>2,046</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	321,886			321,886
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>321,886</b>			<b>321,886</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	10,739			10,739
Canada specific grants	30	3,028			3,028
Other municipalities - grants and fees	31	2,490			2,490
Fees and service charges	32	14,442			14,442
<b>Subtotal</b>	<b>33</b>	<b>30,699</b>			<b>30,699</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	9,912	-	-	9,912
Fines	37	-			-
Penalties and interest on taxes	38	43,458			43,458
Investment income - from own funds	39	-			-
- other	40	2,443			2,443
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	10,100			10,100
Contributions from reserves and reserve funds	44	23,411			23,411
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>89,324</b>	<b>-</b>	<b>-</b>	<b>89,324</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>2,473,613</b>	<b>216,054</b>	<b>1,363,615</b>	<b>893,944</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Bangor Wicklow and McClure Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	155,764,340	1,571,220	520,770	1.31800	1.55100	205,329	2,437	807	416	129	39	209,157
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	205,329	2,437	807	416	129	39	209,157
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	5,919	-	-	-	-	5,919
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	5,919	-	-	-	-	5,919
<b>Total Taxation</b>	0	-	-	-	-	-	205,329	8,356	807	416	129	39	215,076

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Bangor Wicklow and McClure Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	19,047,300	288,700	114,650	8.159000	9.599000	155,411	2,771	1,101	346	58	17	159,704
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	5,505	-	-	-	-	5,505
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>155,411</b>	<b>8,276</b>	<b>1,101</b>	<b>346</b>	<b>58</b>	<b>17</b>	<b>165,209</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,308,196</b>	<b>46,395</b>	<b>5,130</b>	<b>2,639</b>	<b>822</b>	<b>246</b>	<b>1,363,428</b>







# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Bangor Wicklow and McClure Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	840	-	-	5,707
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	-
<b>Transportation services</b>					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	-	-	-	-
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	300
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	300
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	450
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	450
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	3,423
Libraries	38	9,899	3,028	2,490	495
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	9,899	3,028	2,490	3,918
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	4,067
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	4,067
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	10,739	3,028	2,490	14,442

# 1997 FINANCIAL INFORMATION RETURN

Municipality

**Bangor Wicklow and McClure Tp**

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## ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	107,712	-	78,488	32,315	5,515	-	224,030
<b>Protection to Persons and Property</b>								
Fire	2	8,896	-	19,871	-	18,595	-	47,362
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	20,150	-	6,656	-	-	-	26,806
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	29,046	-	26,527	-	18,595	-	74,168
<b>Transportation services</b>								
Roadways	8	178,479	-	201,767	51,268	-	-	431,514
Winter Control	9	-	-	11,496	-	-	-	11,496
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	2,159	-	-	-	2,159
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	178,479	-	215,422	51,268	-	-	445,169
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	62,948	-	6,338	10,000	-	-	79,286
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	62,948	-	6,338	10,000	-	-	79,286
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	663	-	-	-	663
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	663	-	-	-	663
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	-	-	15,792	600	-	-	16,392
Libraries	38	12,254	-	5,096	400	-	-	17,750
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	12,254	-	20,888	1,000	-	-	34,142
<b>Planning and Development</b>								
Planning and Development	41	-	-	1,023	-	-	-	1,023
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	-	1,023	-	-	-	1,023
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	390,439	-	349,349	94,583	24,110	-	858,481

# 1997 FINANCIAL INFORMATION RETURN

Municipality

**Bangor Wicklow and McClure Tp**

## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	31,983
Reserves and Reserve Funds	3	-
<b>Subtotal</b>	4	31,983
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	5,711
Canada	21	5,711
Other Municipalities	22	-
<b>Subtotal</b>	23	11,422
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	10,100
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
<b>Subtotal</b>	32	10,100
<b>Total Sources of Financing</b>	33	53,505
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	43,405
<b>Subtotal</b>	36	43,405
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	10,100
<b>Total Applications</b>	42	53,505
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Bangor Wicklow and McClure Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		
<b>General Government</b>	1	-	-	-	22,315
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	-
<b>Transportation services</b>					
Roadways	8	5,711	5,711	-	20,690
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	5,711	5,711	-	20,690
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	-
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	400
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	-	-	-	400
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	5,711	5,711	-	43,405

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

**Bangor Wicklow and McClure Tp**

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For the year ended December 31, 1997.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	<b>Subtotal</b> 7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	<b>Subtotal</b> 15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	<b>Subtotal</b> 23	-
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	<b>Subtotal</b> 30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	<b>Subtotal</b> 36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	<b>Subtotal</b> 40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	<b>Subtotal</b> 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	<b>Total</b> 51	-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Bangor Wicklow and McClure Tp

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For the year ended December 31, 1997.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
<b>Subtotal</b>	4	-
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
28	-	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
31	-	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
32	-	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
33	-	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

**1997 FINANCIAL INFORMATION RETURN**

Municipality

Bangor Wicklow and McClure Tp

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**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only				46	-	-
- share of integrated projects				47	-	-
Sewer projects - for this municipality only				48	-	-
- share of integrated projects				49	-	-

  

7. 1997 Debt Charges				principal		interest
				1	2	
				\$	\$	\$
Recovered from the consolidated revenue fund						
- general tax rates				50	-	-
- special are rates and special charges				51	-	-
- benefitting landowners				52	-	-
- user rates (consolidated entities)				53	-	-
Recovered from reserve funds				54	-	-
Recovered from unconsolidated entities						
- hydro				55	-	-
- gas and telephone				57	-	-
--				56	-	-
--				58	-	-
--				59	-	-
			Total	78	-	-
Line 78 includes:						
Financing of one-time real estate purchase				90	-	-
Other lump sum (balloon) repayments of long term debt				91	-	-

  

8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1998	-	-	-	-	-	-
1999	-	-	-	-	-	-
2000	-	-	-	-	-	-
2001	-	-	-	-	-	-
2002	-	-	-	-	-	-
2003-2007	-	-	-	-	-	-
2008 onwards	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	-	-	-	-	-

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

  

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1998			72
1999			73
2000			74
2001			75
2002			76
		Total	77

  

10. Other notes (attach supporting schedules as required)

  

11. Long term debt refinanced:					
				principal	interest
				1	2
				\$	\$
Repayment of Provincial Special Assistance				92	-
Other long term debt refinanced				93	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Bangor Wicklow and McClure Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	203,026	568	203,594							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	5,547	16	5,563							
--	8	-	-	-							
Payments in lieu of taxes	9	978	-	978							
Telephone and telegraph taxation	10	5,919	-	5,919							
<b>Subtotal levied by mill rate -- general</b>	11	-	215,470	584	216,054	209,157	5,919	-	978	-	216,054
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	-	215,470	584	216,054	209,157	5,919	-	978	-	216,054



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Bangor Wicklow and McClure Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	203,026	568	203,594	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	203,026	568	203,594	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	1,359,908	3,707	-	1,363,615	1,332,526	30,902	187	-	1,363,615	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Bangor Wicklow and McClure Tp

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For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	236,810
<b>Revenues</b>		
Contributions from revenue fund	2	62,600
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	1,718
--	9	319
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	64,637
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	23,411
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	23,411
<b>Balance at the end of the year for:</b>		
Reserves	23	143,000
Reserve Funds	24	135,036
<b>Total</b>	25	278,036
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	112,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	320
- roads	35	66,809
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	71,946
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	8,941
--	53	18,020
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	278,036

# 1997 FINANCIAL INFORMATION RETURN

Municipality

**Bangor Wicklow and McClure Tp**

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			portion of cash not in chartered banks
Cash	1	215,233	-
Accounts receivable			
Canada	2	8,530	
Ontario	3	5,711	
Region or county	4	3,586	
Other municipalities	5	-	
School Boards	6	16,274	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	-	business taxes
Taxes receivable			
Current year's levies	9	170,122	
Previous year's levies	10	86,915	1,466
Prior year's levies	11	28,677	2,673
Penalties and interest	12	38,579	1,478
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	-	for tax sale / tax
<b>Other long term assets</b>	20	-	resistration
<b>Total</b>	21	<b>573,627</b>	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

**Bangor Wicklow and McClure Tp**

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

<b>LIABILITIES</b>			portion of loans not from chartered banks
<b>Current Liabilities</b>			
Temporary loans - current purposes	22	200,000	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	-	
Region or county	28	-	
Other municipalities	29	-	
School Boards	30	-	
Trade accounts payable	31	17,031	
Other	32	-	
Other current liabilities	33	-	
<b>Net long term liabilities</b>			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	-	
- special area rates and special charges	35	-	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
<b>Reserves and reserve funds</b>	41	278,036	
<b>Accumulated net revenue (deficit)</b>			
General revenue	42	49,514	
Special charges and special areas (specify)			
--	43	-	
--	44	-	
--	45	-	
--	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	-	
Libraries	49	7,869	
Cemetaries	50	1,839	
Recreation, community centres and arenas	51	19,338	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
Region or county	56	-	
School boards	57	-	
Unexpended capital financing / (unfinanced capital outlay)	58	-	
<b>Total</b>	59	<b>573,627</b>	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

**Bangor Wicklow and McClure Tp**

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## STATISTICAL DATA

For the year ended December 31, 1997.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	1
Non-line Department Support Staff	2	2
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	6
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
<b>Total</b>	<b>13</b>	<b>9</b>

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>		14	15
Wages and salaries		200,596	114,806
Employee benefits		44,825	11,054

		1
		\$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	1,842,375
Previous years' tax	17	160,829
Penalties and interest	18	33,722
<b>Subtotal</b>	19	2,036,926
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	
- amounts written off	23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	
- recoverable from general municipal revenues	25	
Transfers to tax sale and tax registration accounts	26	
The Municipal Elderly Residents' Assistance Act - reductions	27	
- refunds	28	
Other (specify)	80	
<b>Total reductions</b>	29	
Amounts added to the tax roll for collection purposes only	30	
Business taxes written off under subsection 441(1) of the Municipal Act	81	

		1
<b>4. Tax due dates for 1997 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,970,331
Due date of last installment (YYYYMMDD)	33	19,970,630
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,970,731
Due date of last installment (YYYYMMDD)	36	19,970,930
		\$
Supplementary taxes levied with 1998 due date	37	-

<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
<b>Total</b>	<b>63</b>	-	-	-	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

**Bangor Wicklow and McClure Tp**

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## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding			
		1	2	1	2		
		\$	\$	\$	\$		
<b>6.</b>	Ontario Home Renewal Plan trust fund at year end	<b>82</b>	-	-	-		
<b>7. Analysis of direct water and sewer billings as at December 31</b>							
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water	In this municipality	<b>39</b>	-	-	-		
	In other municipalities (specify municipality)		-	-	-		
	--	<b>40</b>	-	-	-		
	--	<b>41</b>	-	-	-		
	--	<b>42</b>	-	-	-		
	--	<b>43</b>	-	-	-		
	--	<b>64</b>	-	-	-		
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer	In this municipality	<b>44</b>	-	-	-		
	In other municipalities (specify municipality)		-	-	-		
	--	<b>45</b>	-	-	-		
	--	<b>46</b>	-	-	-		
	--	<b>47</b>	-	-	-		
	--	<b>48</b>	-	-	-		
	--	<b>65</b>	-	-	-		
			water	sewer			
			1	2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		<b>66</b>	-	-	-		
<b>8. Selected investments of own sinking funds as at December 31</b>							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		<b>83</b>	-	-	-		
<b>9. Borrowing from own reserve funds</b>							
					1		
					\$		
Loans or advances due to reserve funds as at December 31					<b>84</b>		
<b>10. Joint boards consolidated by this municipality</b>							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards	--	<b>53</b>	-	-	-		
	--	<b>54</b>	-	-	-		
	--	<b>55</b>	-	-	-		
	--	<b>56</b>	-	-	-		
	--	<b>57</b>	-	-	-		
<b>11. Applications to the Ontario Municipal Board or to Council</b>							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1996		<b>67</b>	-	-	-		
Approved in 1997		<b>68</b>	-	-	-		
Financed in 1997		<b>69</b>	-	-	-		
No long term financing necessary		<b>70</b>	-	-	-		
Approved but not financed as at December 31, 1997		<b>71</b>	-	-	-		
Applications submitted but not approved as at December 31, 1997		<b>72</b>	-	-	-		
<b>12. Forecast of total revenue fund expenditures</b>							
		2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		<b>73</b>	2,436,000	2,430,000	2,420,000	2,410,000	2,450,000
<b>13. Municipal procurement this year</b>							
		1	2				
		\$	\$				
Total construction contracts awarded		<b>85</b>	-	-	-		
Construction contracts awarded at \$100,000 or greater		<b>86</b>	-	-	-		