

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 12062

MUNICIPALITY OF: Bancroft T

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Bancroft T

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,459,971	195,929	1,272,584	991,458
Direct water billings on ratepayers -- own municipality	2	307,498	-		307,498
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	351,383	-		351,383
-- other municipalities	5	-	-		-
Subtotal	6	3,118,852	195,929	1,272,584	1,650,339
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	5,014	403	-	4,611
Ontario					
The Municipal Tax Assistance Act	9	57,897	9,867		48,030
The Municipal Act, section 157	10	1,575	274		1,301
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	49,977	4,019	26,398	19,560
Ontario Hydro	13	34,918	2,807	-	32,111
Liquor Control Board of Ontario	14	767	131	-	636
Other	15	-	-	-	-
Municipal enterprises	16	19,096	1,535	-	17,561
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	169,244	19,036	26,398	123,810
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	244,515			244,515
.....	61	-			-
Subtotal	69	244,515			244,515
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	93,656			93,656
Canada specific grants	30	6,825			6,825
Other municipalities - grants and fees	31	124,845			124,845
Fees and service charges	32	513,224			513,224
Subtotal	33	738,550			738,550
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	28,079	-	-	28,079
Fines	37	310			310
Penalties and interest on taxes	38	26,865			26,865
Investment income - from own funds	39	-			-
- other	40	9,032			9,032
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	14,062			14,062
Contributions from reserves and reserve funds	44	12,184			12,184
Contributions from non-consolidated entities	45	-			-
--	46	2,158			2,158
--	47	-			-
--	48	-			-
Subtotal	50	92,690	-	-	92,690
TOTAL REVENUE	51	4,363,851	214,965	1,298,982	2,849,904

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

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2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	95,424,075	29,957,985	10,390,030	1.28310	1.50950	122,439	45,221	15,684	1,391	2,503	1,452	188,690
Subtotal Levied By Mill Rate	0	-	-	-	-	-	122,439	45,221	15,684	1,391	2,503	1,452	188,690
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,239	-	-	-	-	7,239
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	7,239	-	-	-	-	7,239
Total Taxation	0	-	-	-	-	-	122,439	52,460	15,684	1,391	2,503	1,452	195,929

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	9,821,199	4,437,852	1,500,330	8.159200	9.599000	80,133	42,599	14,402	433	93	508	138,168
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	6,459	-	-	-	-	6,459
Total Taxation	0	-	-	-	-	-	80,133	49,058	14,402	433	93	508	144,627
Total all school board taxation	0	-	-	-	-	-	801,928	332,980	102,587	9,128	16,449	9,512	1,272,584

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,298	3,185	-	142,975
Protection to Persons and Property					
Fire	2	-	-	320	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	8,979	1,510
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	9,299	1,510
Transportation services					
Roadways	8	744	-	-	51,564
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	744	-	-	51,564
Environmental services					
Sanitary Sewer System	16	82,215	-	94,153	40,398
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	28,678
Garbage Collection	19	-	3,640	-	57,810
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	82,215	3,640	94,153	126,886
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,310	-	13,706	169,953
Libraries	38	5,329	-	7,687	4,131
Other Cultural	39	1,760	-	-	16,030
Subtotal	40	9,399	-	21,393	190,114
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	175
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	175
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	93,656	6,825	124,845	513,224

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ANALYSIS OF REVENUE FUND EXPENDITURES

Municipality

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	182,283	12,468	143,850	-	20,012	-	358,613
Protection to Persons and Property								
Fire	2	4,206	19,763	14,284	2,170	36,500	-	76,923
Police	3	-	-	1,167	-	-	-	1,167
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	7,821	-	14,644	1,000	100	-	23,565
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	12,027	19,763	30,095	3,170	36,600	-	101,655
Transportation services								
Roadways	8	204,822	76,428	139,438	31,055	-	-	451,743
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	11,722	6,932	-	-	-	18,654
Street Lighting	12	-	-	26,476	-	-	-	26,476
Air Transportation	13	-	-	-	-	700	-	700
--	14	-	-	-	-	-	-	-
Subtotal	15	204,822	88,150	172,846	31,055	700	-	497,573
Environmental services								
Sanitary Sewer System	16	93,137	116,071	369,094	-	-	-	578,302
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	45,426	214,731	7,084	-	-	267,241
Garbage Collection	19	87,058	21,832	45,822	-	-	-	154,712
Garbage Disposal	20	-	42,152	-	-	175,202	-	217,354
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	180,195	225,481	629,647	7,084	175,202	-	1,217,609
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	120,542	9,328	100,069	52,579	-	-	282,518
Libraries	38	42,677	-	20,533	-	-	-	63,210
Other Cultural	39	6,733	8,748	10,526	373	100	-	26,480
Subtotal	40	169,952	18,076	131,128	52,952	100	-	372,208
Planning and Development								
Planning and Development	41	-	-	610	-	-	-	610
Commercial and Industrial	42	-	8,508	8,915	5,513	1,000	-	23,936
Residential Development	43	-	-	141	-	-	-	141
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	8,508	9,666	5,513	1,000	-	24,687
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	749,279	372,446	1,117,232	99,774	233,614	-	2,572,345

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Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	500,968
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	98,774
Reserves and Reserve Funds	3	4,022
Subtotal	4	102,796
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	600,000
Long Term Reserve Fund Loans	16	24,226
--	17	-
Subtotal *	18	624,226
Grants and Loan Forgiveness		
Ontario	20	15,495
Canada	21	15,495
Other Municipalities	22	-
Subtotal	23	30,990
Other Financing		
Prepaid Special Charges	24	3,974
Proceeds From Sale of Land and Other Capital Assets	25	654
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	3,500
--	30	-
--	31	-
Subtotal	32	8,128
Total Sources of Financing	33	766,140
Applications		
Own Expenditures		
Short Term Interest Costs	34	5,607
Other	35	222,473
Subtotal	36	228,080
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	14,062
Total Applications	42	242,142
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	23,030
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	23,030
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	23,030
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Bancroft T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	24,226
Protection to Persons and Property				
Fire	2	-	-	2,170
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	2,170
Transportation services				
Roadways	8	15,495	15,495	62,699
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	15,495	15,495	62,699
Environmental services				
Sanitary Sewer System	16	-	-	65,744
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	7,254
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	72,998
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	60,101
Libraries	38	-	-	-
Other Cultural	39	-	-	373
Subtotal	40	-	-	60,474
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	5,513
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	5,513
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	15,495	15,495	228,080

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bancroft T

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For the year ended December 31, 1997.

		1 \$
General Government	1	20,345
Protection to Persons and Property		
Fire	2	90,000
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	90,000
Transportation services		
Roadways	8	472,387
Winter Control	9	-
Transit	10	-
Parking	11	86,064
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	558,451
Environmental services		
Sanitary Sewer System	16	1,089,240
Storm Sewer System	17	-
Waterworks System	18	260,253
Garbage Collection	19	169,443
Garbage Disposal	20	347,927
Pollution Control	21	-
--	22	-
Subtotal	23	1,866,863
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	68,054
Libraries	38	-
Other Cultural	39	67,642
Subtotal	40	135,696
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	39,733
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	39,733
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	2,711,088

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

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For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	2,711,088
Subtotal	4	2,711,088
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	2,711,088
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	2,690,743
Lease purchase agreements	19	20,345
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	12,360
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	12,360

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

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For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3			
				\$	\$	\$			
Water projects - for this municipality only				46	-	-			
- share of integrated projects				47	-	-			
Sewer projects - for this municipality only				48	-	-			
- share of integrated projects				49	-	-			
7. 1997 Debt Charges				principal		interest			
				1	2				
				\$	\$	\$			
Recovered from the consolidated revenue fund									
- general tax rates				50	134,979	67,462			
- special are rates and special charges				51	6,400	2,108			
- benefitting landowners				52	-	-			
- user rates (consolidated entities)				53	89,545	71,952			
Recovered from reserve funds				54	-	-			
Recovered from unconsolidated entities									
- hydro				55	-	-			
- gas and telephone				57	-	-			
..				56	-	-			
..				58	-	-			
..				59	-	-			
				Total	78	230,924			
					78	141,522			
Line 78 includes:									
Financing of one-time real estate purchase				90	-	-			
Other lump sum (balloon) repayments of long term debt				91	-	-			
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
				principal	interest	principal	interest	principal	interest
				1	2	3	4	5	6
				\$	\$	\$	\$	\$	\$
1998				384,805	156,201	-	-	-	-
1999				313,032	133,764	-	-	-	-
2000				669,221	115,711	-	-	-	-
2001				732,671	62,941	-	-	-	-
2002				611,359	33,882	-	-	-	-
2003-2007				-	-	-	-	-	-
2008 onwards				-	-	-	-	-	-
interest to be earned on sinking funds *	69			-	-	-	-	-	-
Downtown revitalization program	70			-	-	-	-	-	-
Total	71			2,711,088	502,499	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt									
				1					
				\$					
1998					72	-			
1999					73	-			
2000					74	-			
2001					75	-			
2002					76	-			
				Total	77	-			
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:									
				principal		interest			
				1	2				
				\$	\$				
Repayment of Provincial Special Assistance				92	-	-			
Other long term debt refinanced				93	318,752	-			

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	183,856	5,346	189,202							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	5,010	-	5,010							
--	8	-	-	-							
Payments in lieu of taxes	9	19,036	-	19,036							
Telephone and telegraph taxation	10	7,239	-	7,239							
Subtotal levied by mill rate -- general	11	-	215,141	5,346	220,487	188,690	7,239	-	19,036	-	214,965
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	215,141	5,346	220,487	188,690	7,239	-	19,036	-	214,965

1997 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	183,856	5,346	189,202	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	183,856	5,346	189,202	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,263,893	35,089	-	1,298,982	1,235,360	37,224	26,398	-	1,298,982	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Bancroft T

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	292,658
Revenues		
Contributions from revenue fund	2	1,000
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	8,050
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	731
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	9,781
Expenditures		
Transferred to capital fund	14	4,022
Transferred to revenue fund	15	12,184
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	16,206
Balance at the end of the year for:		
Reserves	23	231,411
Reserve Funds	24	54,822
Total	25	286,233
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	200,211
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	20,000
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	1,200
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	10,000
Development Charges Act	68	-
Lot levies and subdivider contributions	44	27,243
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	27,579
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	286,233

1997 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	256,465	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	32,298	
Ontario	3	182,905	
Region or county	4	4,031	
Other municipalities	5	13,079	
School Boards	6	14,855	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	77,891	business taxes
Taxes receivable			
Current year's levies	9	123,559	
Previous year's levies	10	47,484	-
Prior year's levies	11	28,761	1,417
Penalties and interest	12	25,995	365
Less allowance for uncollectables (negative)	13	- 725	- 725
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	21,601	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	2,711,088	
Other long term assets	20	-	-
Total	21	3,539,287	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Bancroft T

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For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	2,500				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	91				
School Boards	30	-				
Trade accounts payable	31	163,300				
Other	32	-				
Other current liabilities	33	2,873				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	1,321,862				
- special area rates and special charges	35	39,733				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	1,349,493				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	286,233				
Accumulated net revenue (deficit)						
General revenue	42	111,463				
Special charges and special areas (specify)						
--	43	125,825				
--	44	12,664				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	79,970				
Libraries	49	1,398				
Cemetaries	50	-				
Recreation, community centres and arenas	51	16,697				
--	52	6,737				
--	53	3,736				
--	54	-				
--	55	-				
Region or county	56	5,522				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	23,030				
Total	59	3,539,287				

1997 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding			
		1	2	1	2		
		\$	\$	\$	\$		
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-	-		
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water							
In this municipality		39	1,028	168,757	138,741		
In other municipalities (specify municipality)							
--		40	-	-	-		
--		41	-	-	-		
--		42	-	-	-		
--		43	-	-	-		
--		64	-	-	-		
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer							
In this municipality		44	847	176,753	174,630		
In other municipalities (specify municipality)							
--		45	-	-	-		
--		46	-	-	-		
--		47	-	-	-		
--		48	-	-	-		
--		65	-	-	-		
				water	sewer		
				1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-		
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
				1	2		
				\$	\$		
Loans or advances due to reserve funds as at December 31				84	47		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards							
--		53	-	-	-		
--		54	-	-	-		
--		55	-	-	-		
--		56	-	-	-		
--		57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1996		67	-	546,690	546,690		
Approved in 1997		68	-	66,148	66,148		
Financed in 1997		69	-	612,838	612,838		
No long term financing necessary		70	-	-	-		
Approved but not financed as at December 31, 1997		71	-	-	-		
Applications submitted but not approved as at December 31, 1997		72	-	-	-		
12. Forecast of total revenue fund expenditures							
		2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	2,700,000	2,800,000	3,000,000	3,100,000	3,200,000
13. Municipal procurement this year							
				1	2		
				\$	\$		
Total construction contracts awarded		85	-	682,702	682,702		
Construction contracts awarded at \$100,000 or greater		86	-	682,702	682,702		