

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15001

MUNICIPALITY OF: Asphodel Tp

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Asphodel Tp

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,936,781	132,927	1,164,563	639,291
Direct water billings on ratepayers -- own municipality	2	31,916	-		31,916
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,968,697	132,927	1,164,563	671,207
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	3,041	-		3,041
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	569	-	-	569
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	3,610	-	-	3,610
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	185,551			185,551
.....	61	-			-
Subtotal	69	185,551			185,551
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	464,764			464,764
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	91,352			91,352
Subtotal	33	556,116			556,116
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	8,828	-	-	8,828
Fines	37	-			-
Penalties and interest on taxes	38	49,636			49,636
Investment income - from own funds	39	-			-
- other	40	3,939			3,939
Sales of publications, equipment, etc	42	140			140
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	2,957			2,957
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	65,500	-	-	65,500
TOTAL REVENUE	51	2,779,474	132,927	1,164,563	1,481,984

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

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2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	3,690,705	241,818	102,885	31.59000	37.16000	116,589	8,986	3,823	507	49	15	129,969
Subtotal Levied By Mill Rate	0	-	-	-	-	-	116,589	8,986	3,823	507	49	15	129,969
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,958	-	-	-	-	2,958
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	2,958	-	-	-	-	2,958
Total Taxation	0	-	-	-	-	-	116,589	11,944	3,823	507	49	15	132,927

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

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2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	576,817	7,493	3,820	285.130000	335.450000	164,468	2,514	1,281	1,111	-	-	169,374
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	5,472	-	-	-	-	5,472
Total Taxation	0	-	-	-	-	-	164,468	7,986	1,281	1,111	-	-	174,846
Total all school board taxation	0	-	-	-	-	-	1,023,403	102,767	33,430	4,406	429	128	1,164,563

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	9,867
Protection to Persons and Property					
Fire	2	6,540	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	6,540	-	-	-
Transportation services					
Roadways	8	11,174	-	-	26,900
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	11,174	-	-	26,900
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	9,145
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	9,145
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	24,422
--	29	-	-	-	-
Subtotal	30	-	-	-	24,422
Social and Family Services					
General Assistance	31	442,611	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	442,611	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	175
Libraries	38	4,439	-	-	9,862
Other Cultural	39	-	-	-	-
Subtotal	40	4,439	-	-	10,037
Planning and Development					
Planning and Development	41	-	-	-	5,900
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	5,081
--	46	-	-	-	-
Subtotal	47	-	-	-	10,981
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	464,764	-	-	91,352

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ANALYSIS OF REVENUE FUND EXPENDITURES

Asphodel Tp

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	111,142	-	96,573	-	-	-	207,715
Protection to Persons and Property								
Fire	2	22,887	-	41,367	26,499	-	-	90,753
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	6,775	-	6,775
Protective inspection and control	5	5,495	-	3,600	-	-	-	9,095
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	28,382	-	44,967	26,499	6,775	-	106,623
Transportation services								
Roadways	8	125,067	-	149,755	91,787	-	-	366,609
Winter Control	9	13,726	-	10,033	-	-	-	23,759
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	3,516	-	-	-	3,516
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	138,793	-	163,304	91,787	-	-	393,884
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	25,392	11,045	-	-	36,437
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	18,336	-	26,287	56,989	-	-	101,612
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	18,336	-	51,679	68,034	-	-	138,049
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	13,766	12,396	-	-	26,162
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	13,766	12,396	-	-	26,162
Social and Family Services								
General Assistance	31	-	-	5,855	-	539,456	-	545,311
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	5,855	-	539,456	-	545,311
Recreation and Cultural Services								
Parks and Recreation	37	5,699	-	7,794	-	8,000	-	21,493
Libraries	38	21,332	-	11,730	2,547	-	-	35,609
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	27,031	-	19,524	2,547	8,000	-	57,102
Planning and Development								
Planning and Development	41	-	-	1,958	-	-	-	1,958
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	5,081	-	-	-	-	5,081
--	46	-	-	-	-	-	-	-
Subtotal	47	-	5,081	1,958	-	-	-	7,039
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	323,684	5,081	397,626	201,263	554,231	-	1,481,885

1997 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	11,045
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	83,517
Reserves and Reserve Funds	3	3,543
Subtotal	4	87,060
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	11,243
Canada	21	11,243
Other Municipalities	22	-
Subtotal	23	22,486
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	109,546
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	98,501
Subtotal	36	98,501
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	98,501
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	TOTAL OWN EXPENDITURES
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	4,959
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	4,959
Transportation services					
Roadways	8	11,243	11,243	-	70,073
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	11,243	11,243	-	70,073
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	19,113
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	19,113
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	3,543
Libraries	38	-	-	-	813
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	4,356
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	11,243	11,243	-	98,501

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Asphodel Tp

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For the year ended December 31, 1997.

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	5,827
--	46	-
	Subtotal 47	5,827
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	5,827

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Asphodel Tp

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For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	5,827
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	5,827
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	5,827
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	5,827
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
28	-	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
31	-	-
\$		
4. Actuarial balance of own sinking funds at year end		
32	-	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	-	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
	1	2	3				
	\$	\$	\$				
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges				principal	interest		
		1		2			
		\$		\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	-		-			
- special are rates and special charges	51	-		-			
- benefitting landowners	52	4,274		807			
- user rates (consolidated entities)	53	-		-			
Recovered from reserve funds	54	-		-			
Recovered from unconsolidated entities							
- hydro	55	-		-			
- gas and telephone	57	-		-			
--	56	-		-			
--	58	-		-			
--	59	-		-			
Total	78	4,274		807			
Line 78 includes:							
Financing of one-time real estate purchase	90	-		-			
Other lump sum (balloon) repayments of long term debt	91	-		-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		3,334	465	-	-	-	-
1999		933	199	-	-	-	-
2000		1,008	124	-	-	-	-
2001		552	44	-	-	-	-
2002		-	-	-	-	-	-
2003-2007		-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	5,827	832	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt						1	
						\$	
1998						72	-
1999						73	-
2000						74	-
2001						75	-
2002						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:						principal	interest
		1		2			
		\$		\$			
Repayment of Provincial Special Assistance	92	-		-			
Other long term debt refinanced	93	-		-			

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year		
	1	2	3	4	5	6	8	9	10	12	11		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
UPPER TIER													
Included in general tax rate for upper tier purposes													
General requisition	1	70,062	297	70,359									
Special purpose requisitions													
Water rate	2	-	-	-									
Transit rate	3	-	-	-									
Sewer rate	4	-	-	-									
Library rate	5	-	-	-									
Road rate	6	62,716	266	62,982									
--	7	1,922	8	1,930									
--	8	-	-	-									
Payments in lieu of taxes	9	-	-	-									
Telephone and telegraph taxation	10	-	-	-									
Subtotal levied by mill rate -- general	11	10	134,700	571	135,271	129,969	2,958	-	-	-	132,927	-	2,334
Special purpose requisitions													
Water	12	-	-	-									
Transit	13	-	-	-									
Sewer	14	-	-	-									
Library	15	-	-	-									
--	16	-	-	-									
--	17	-	-	-									
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-	
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-	
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-	
Total region or county	22	10	134,700	571	135,271	129,969	2,958	-	-	-	132,927	-	2,334

1997 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	70,062	297	70,359	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	70,062	297	70,359	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	106	1,159,593	4,963	-	1,164,556	1,140,353	24,210	-	-	1,164,563	99

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Asphodel Tp

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	400,091
Revenues		
Contributions from revenue fund	2	117,746
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	400
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	3,255
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	121,401
Expenditures		
Transferred to capital fund	14	3,543
Transferred to revenue fund	15	2,957
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	6,500
Balance at the end of the year for:		
Reserves	23	373,689
Reserve Funds	24	141,303
Total	25	514,992
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	224,217
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	60,000
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	1,734
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	165,482
Development Charges Act	68	-
Lot levies and subdivider contributions	44	17,505
Recreational land (the Planning Act)	46	46,054
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	514,992

1997 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	167,678	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	18,412	
Ontario	3	48,399	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	3,037	receivable for
Other (including unorganized areas)	8	27,714	business taxes
Taxes receivable			
Current year's levies	9	188,240	
Previous year's levies	10	64,980	2,787
Prior year's levies	11	39,138	6,113
Penalties and interest	12	31,754	3,349
Less allowance for uncollectables (negative)	13	- 9,000	- 9,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	31,364	
Other current assets	18	-	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	5,827	
Other long term assets	20	-	-
Total	21	617,543	

1997 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	51,084		-		
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	310				
Region or county	28	2,576				
Other municipalities	29	28,442				
School Boards	30	4,944				
Trade accounts payable	31	38,384				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	5,827				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	514,992				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	53,280				
Libraries	49	4,330				
Cemetaries	50	22,367				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	2,334				
School boards	57	99				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	617,543				

1997 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	1
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	3
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	4

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	135,857	97,059
Employee benefits	15	13,993	9,997

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	1,705,126
Previous years' tax	17	256,742
Penalties and interest	18	69,729
Subtotal	19	2,031,597
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	
- amounts written off	23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	
- recoverable from general municipal revenues	25	
Transfers to tax sale and tax registration accounts	26	
The Municipal Elderly Residents' Assistance Act - reductions	27	
- refunds	28	
Other (specify)	80	
Total reductions	29	
Amounts added to the tax roll for collection purposes only	30	
Business taxes written off under subsection 441(1) of the Municipal Act	81	

		1
4. Tax due dates for 1997 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,970,228
Due date of last installment (YYYYMMDD)	33	19,970,530
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,970,829
Due date of last installment (YYYYMMDD)	36	19,971,031
		\$
Supplementary taxes levied with 1998 due date	37	-

5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Asphodel Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	-	-
7. Analysis of direct water and sewer billings as at December 31			
	number of residential units	1997 billings residential units	all other properties
	1	2	3
		\$	\$
Water			computer use only
In this municipality	39	50	31,916
In other municipalities (specify municipality)			-
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
	number of residential units	1997 billings residential units	all other properties
	1	2	3
		\$	\$
Sewer			computer use only
In this municipality	44	-	-
In other municipalities (specify municipality)			-
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-	-
8. Selected investments of own sinking funds as at December 31			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31		84	-
10. Joint boards consolidated by this municipality			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
name of joint boards			4
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
Approved but not financed as at December 31, 1996	67	99,000	-
Approved in 1997	68	-	-
Financed in 1997	69	-	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1997	71	99,000	-
Applications submitted but not approved as at Decemeber 31, 1997	72	-	-
12. Forecast of total revenue fund expenditures			
	2000	2001	2002
	1	2	3
	\$	\$	\$
73	1,500,000	1,575,000	1,654,000
			2003
			4
			\$
			1,736,000
			2004
			5
			\$
			1,823,000
13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded	85	-	-
Construction contracts awarded at \$100,000 or greater	86	-	-