

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40064

MUNICIPALITY OF: Ashfield Tp

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Ashfield Tp

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	5
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,629,402	451,590	1,749,273	428,539
Direct water billings on ratepayers -- own municipality	2	6,551	-		6,551
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,635,953	451,590	1,749,273	435,090
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	291	155		136
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	400	213	-	187
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	700	373	-	327
Other municipalities and enterprises	17	1,067	569	-	498
Subtotal	18	2,458	1,310	-	1,148
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	360,450			360,450
.....	61	-			-
Subtotal	69	360,450			360,450
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	26,770			26,770
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	348,380			348,380
Subtotal	33	375,150			375,150
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	26,388	-	-	26,388
Fines	37	-			-
Penalties and interest on taxes	38	34,754			34,754
Investment income - from own funds	39	-			-
- other	40	6,248			6,248
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	3,945			3,945
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	71,335	-	-	71,335
TOTAL REVENUE	51	3,445,346	452,900	1,749,273	1,243,173

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Ashfield Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	187,597,200	5,371,770	2,126,200	2.25530	2.65330	423,088	14,253	5,641	1,415	154	46	444,597
Subtotal Levied By Mill Rate	0	-	-	-	-	-	423,088	14,253	5,641	1,415	154	46	444,597
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	6,993	-	-	-	-	6,993
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	6,993	-	-	-	-	6,993
Total Taxation	0	-	-	-	-	-	423,088	21,246	5,641	1,415	154	46	451,590

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Ashfield Tp

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	32,333,200	183,768	62,810	8.501000	10.001000	274,865	1,838	628	972	-	-	278,303
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	5,152	-	-	-	-	5,152
Total Taxation	0	-	-	-	-	-	274,865	6,990	628	972	-	-	283,455
Total all school board taxation	0	-	-	-	-	-	1,638,394	82,677	21,947	5,476	599	180	1,749,273

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	30,344
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	13,943
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	13,943
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	24,495
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	20,173	-	-	-
Subtotal	23	20,173	-	-	24,495
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,500	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	1,500	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	2,500
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	215
Agriculture and Reforestation	44	5,097	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	276,883
--	46	-	-	-	-
Subtotal	47	5,097	-	-	279,598
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	26,770	-	-	348,380

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ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	96,243	-	88,499	-	955	-	185,697
Protection to Persons and Property								
Fire	2	-	-	-	-	18,722	-	18,722
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	17,375	-	17,375
Protective inspection and control	5	4,843	-	1,570	-	-	-	6,413
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	4,843	-	1,570	-	36,097	-	42,510
Transportation services								
Roadways	8	171,208	-	259,370	154,406	4,747	51,614	538,117
Winter Control	9	-	-	-	-	-	51,614	51,614
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	1,525	-	-	-	1,525
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	171,208	-	260,895	154,406	4,747	-	591,256
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	13,792	-	-	-	13,792
Garbage Collection	19	-	-	9,865	-	-	-	9,865
Garbage Disposal	20	6,467	-	16,288	-	-	-	22,755
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	6,467	-	39,945	-	-	-	46,412
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	2,678	-	20,152	-	22,830
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	2,678	-	20,152	-	22,830
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	6,394	-	25,605	-	-	-	31,999
Tile Drainage and Shoreline Assistance	45	-	281,531	-	-	-	-	281,531
--	46	-	-	-	-	-	-	-
Subtotal	47	6,394	281,531	25,605	-	-	-	313,530
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	285,155	281,531	419,192	154,406	61,951	-	1,202,235

1997 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	11,795
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	143,406
Reserves and Reserve Funds	3	-
Subtotal	4	143,406
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	171,500
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	171,500
Grants and Loan Forgiveness		
Ontario	20	28,841
Canada	21	7,511
Other Municipalities	22	-
Subtotal	23	36,352
Other Financing		
Prepaid Special Charges	24	110,141
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	110,141
Total Sources of Financing	33	461,399
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	278,117
Subtotal	36	278,117
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	171,500
Subtotal	40	171,500
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	449,617
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	13
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	13
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	13
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Ashfield Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	-
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
Subtotal	7	-	-	-
Transportation services				
Roadways	8	7,511	-	204,047
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	7,511	-	204,047
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	-
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
Subtotal	30	-	-	-
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	-
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	21,330	-	74,070
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	21,330	-	74,070
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	28,841	7,511	278,117

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Ashfield Tp

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For the year ended December 31, 1997.

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	847,831
--	46	-
	Subtotal 47	847,831
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	847,831

1997 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	847,831
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	847,831
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	847,831
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	847,831
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	-	
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)		
--	42	-
--	43	-
--	44	-
Total	45	-

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Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1997 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	-	-
- special are rates and special charges	51	-	-
- benefitting landowners	52	211,082	70,449
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	211,082	70,449
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		145,623	67,790	-	-	-	-
1999		144,542	56,128	-	-	-	-
2000		118,899	44,580	-	-	-	-
2001		102,919	35,070	-	-	-	-
2002		85,104	26,855	-	-	-	-
2003-2007		250,744	50,722	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	847,831	281,145	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1998		72	-
1999		73	-
2000		74	-
2001		75	-
2002		76	-
Total		77	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	442,982	1,615	444,597							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	1,310	-	1,310							
Telephone and telegraph taxation	10	6,993	-	6,993							
Subtotal levied by mill rate -- general	11	-	451,285	1,615	452,900	444,597	6,993	-	1,310	-	452,900
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	451,285	1,615	452,900	444,597	6,993	-	1,310	-	452,900

1997 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	442,982	1,615	444,597	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	442,982	1,615	444,597	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,743,055	6,218	-	1,749,273	1,722,036	27,237	-	-	1,749,273	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Ashfield Tp

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	317,519
Revenues		
Contributions from revenue fund	2	11,000
Contributions from capital fund	3	-
Development Charges Act	67	3,000
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	16
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	14,016
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	3,945
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	3,945
Balance at the end of the year for:		
Reserves	23	321,913
Reserve Funds	24	5,677
Total	25	327,590
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	175,591
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	119,500
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	8,557
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	18,265
Development Charges Act	68	4,527
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	1,150
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	327,590

1997 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	225,993	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	12,355	
Ontario	3	12,276	
Region or county	4	37	
Other municipalities	5	87	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	8,172	business taxes
Taxes receivable			
Current year's levies	9	138,021	
Previous year's levies	10	40,422	17
Prior year's levies	11	9,730	8
Penalties and interest	12	17,416	15
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	847,831	
Other long term assets	20	-	-
Total	21	1,312,340	

1997 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						portion of loans not from chartered banks
Current Liabilities						
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	1,526				
Other municipalities	29	13,002				
School Boards	30	-				
Trade accounts payable	31	37,123				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	847,831				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	327,590				
Accumulated net revenue (deficit)						
General revenue	42	104,551				
Special charges and special areas (specify)						
--	43	954				
--	44	20,224				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	13				
Total	59	1,312,340				

1997 FINANCIAL INFORMATION RETURN

Municipality

Ashfield Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end	82	-	-			
7. Analysis of direct water and sewer billings as at December 31						
	number of residential units	1997 billings residential units	all other properties	computer use only		
	1	2	3	4		
		\$	\$			
Water						
In this municipality	39	63	6,551	-		
In other municipalities (specify municipality)						
--	40	-	-	-		
--	41	-	-	-		
--	42	-	-	-		
--	43	-	-	-		
--	64	-	-	-		
	number of residential units	1997 billings residential units	all other properties	computer use only		
	1	2	3	4		
		\$	\$			
Sewer						
In this municipality	44	-	-	-		
In other municipalities (specify municipality)						
--	45	-	-	-		
--	46	-	-	-		
--	47	-	-	-		
--	48	-	-	-		
--	65	-	-	-		
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66		-	-		
8. Selected investments of own sinking funds as at December 31						
	own municipality	other municipalities, school boards	Province	Federal		
	1	2	3	4		
		\$	\$	\$		
Own sinking funds	83	-	-	-		
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31			84	-		
10. Joint boards consolidated by this municipality						
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
	1	2	3	4		
		\$	%			
name of joint boards						
--	53	-	-	-		
--	54	-	-	-		
--	55	-	-	-		
--	56	-	-	-		
--	57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council						
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
	1	2	4	3		
		\$	\$	\$		
Approved but not financed as at December 31, 1996	67	622,600	-	622,600		
Approved in 1997	68	-	-	-		
Financed in 1997	69	171,500	-	171,500		
No long term financing necessary	70	-	-	-		
Approved but not financed as at December 31, 1997	71	451,100	-	451,100		
Applications submitted but not approved as at December 31, 1997	72	-	-	-		
12. Forecast of total revenue fund expenditures						
	2000	2001	2002	2003	2004	
	1	2	3	4	5	
		\$	\$	\$	\$	
	73	711,400	718,500	725,700	733,000	740,200
13. Municipal procurement this year						
		1	2			
		\$	\$			
Total construction contracts awarded	85	-	-			
Construction contracts awarded at \$100,000 or greater	86	-	-			