

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54036

MUNICIPALITY OF: Armstrong Tp

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Armstrong Tp

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,072,737	-	611,678	461,059
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,072,737	-	611,678	461,059
PAYMENTS IN LIEU OF TAXATION					
Canada	7	19,456	-	-	19,456
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	129	-		129
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	39,725	-	14,211	25,514
Ontario Hydro	13	467	-	-	467
Liquor Control Board of Ontario	14	2,163	-	-	2,163
Other	15	752	-	-	752
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	62,692	-	14,211	48,481
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	307,159			307,159
.....	61	-			-
Subtotal	69	307,159			307,159
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	92,291			92,291
Canada specific grants	30	294,529			294,529
Other municipalities - grants and fees	31	12,359			12,359
Fees and service charges	32	132,972			132,972
Subtotal	33	532,151			532,151
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	11,438	-	-	11,438
Fines	37	-			-
Penalties and interest on taxes	38	14,575			14,575
Investment income - from own funds	39	-			-
- other	40	7,091			7,091
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	475			475
Contributions from non-consolidated entities	45	-			-
--	46	4,287			4,287
--	47	-			-
--	48	-			-
Subtotal	50	37,866	-	-	37,866
TOTAL REVENUE	51	2,012,605	-	625,889	1,386,716

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Armstrong Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Levied By Mill Rate	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Armstrong Tp

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,510,051	773,494	123,785	161.472000	189.967000	243,831	146,938	23,515	668	1,071	321	416,344
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,269	-	-	-	-	7,269
Total Taxation	0	-	-	-	-	-	243,831	154,207	23,515	668	1,071	321	423,613
Total all school board taxation	0	-	-	-	-	-	310,538	262,994	36,086	668	1,071	321	611,678

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,372
Protection to Persons and Property					
Fire	2	-	-	11,498	2,040
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	345	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	345	-	11,498	2,040
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	291,900	-	66,925
--	14	-	-	-	-
Subtotal	15	-	291,900	-	66,925
Environmental services					
Sanitary Sewer System	16	-	-	-	242
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	630
Garbage Collection	19	-	-	-	1,052
Garbage Disposal	20	-	-	-	3,282
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	5,206
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,940
--	29	-	-	-	-
Subtotal	30	-	-	-	1,940
Social and Family Services					
General Assistance	31	82,275	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	82,275	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	3,056	2,629	-	25,797
Libraries	38	2,827	-	861	2,247
Other Cultural	39	-	-	-	-
Subtotal	40	5,883	2,629	861	28,044
Planning and Development					
Planning and Development	41	-	-	-	1,150
Commercial and Industrial	42	-	-	-	-
Residential Development	43	91	-	-	-
Agriculture and Reforestation	44	3,697	-	-	6,385
Tile Drainage and Shoreline Assistance	45	-	-	-	17,910
--	46	-	-	-	-
Subtotal	47	3,788	-	-	25,445
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	92,291	294,529	12,359	132,972

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

Municipality

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	108,946	-	72,476	74,020	-	14,750	240,692
Protection to Persons and Property								
Fire	2	15,383	-	25,914	5,000	-	-	46,297
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	4,100	-	3,316	-	-	-	7,416
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	19,483	-	29,230	5,000	-	-	53,713
Transportation services								
Roadways	8	58,010	41,869	97,393	25,000	-	-	222,272
Winter Control	9	14,503	-	45,832	-	-	-	60,335
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	12,312	-	-	-	12,312
Air Transportation	13	-	-	72,422	3,716	-	-	76,138
--	14	-	-	-	-	-	-	-
Subtotal	15	72,513	41,869	227,959	28,716	-	-	371,057
Environmental services								
Sanitary Sewer System	16	16,414	-	37,755	7,876	-	4,200	66,245
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	26,484	-	63,028	16,597	-	8,150	114,259
Garbage Collection	19	-	-	24,069	5,764	-	2,400	32,233
Garbage Disposal	20	9,634	-	7,431	-	-	-	17,065
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	52,532	-	132,283	30,237	-	14,750	229,802
Health Services								
Public Health Services	24	-	-	-	-	16,055	-	16,055
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	326	-	326
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	1,596	-	-	-	1,596
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	1,596	-	16,381	-	17,977
Social and Family Services								
General Assistance	31	-	-	-	-	95,639	-	95,639
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	15,636	-	15,636
Day Nurseries	34	-	-	-	-	2,260	-	2,260
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	113,535	-	113,535
Recreation and Cultural Services								
Parks and Recreation	37	38,449	-	45,686	-	-	-	84,135
Libraries	38	12,050	-	7,823	-	-	-	19,873
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	50,499	-	53,509	-	-	-	104,008
Planning and Development								
Planning and Development	41	-	-	3,615	-	-	-	3,615
Commercial and Industrial	42	-	-	360	-	-	-	360
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	11,996	-	-	-	11,996
Tile Drainage and Shoreline Assistance	45	-	17,910	-	-	-	-	17,910
--	46	-	-	-	-	-	-	-
Subtotal	47	-	17,910	15,971	-	-	-	33,881
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	303,973	59,779	533,024	137,973	129,916	-	1,164,665

1997 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	-	
Reserves and Reserve Funds	3	-	
Subtotal	4	-	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
--	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	-	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	-	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	-	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	-	
Subtotal	36	-	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	-	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
--	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Armstrong Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES	
	Ontario Grants	Canada Grants	Other municipalities		
	1 \$	2 \$	3 \$		4 \$
General Government	1	-	-	-	
Protection to Persons and Property					
Fire	2	-	-	-	
Police	3	-	-	-	
Conservation Authority	4	-	-	-	
Protective inspection and control	5	-	-	-	
Emergency measures	6	-	-	-	
Subtotal	7	-	-	-	
Transportation services					
Roadways	8	-	-	-	
Winter Control	9	-	-	-	
Transit	10	-	-	-	
Parking	11	-	-	-	
Street Lighting	12	-	-	-	
Air Transportation	13	-	53,250	2,542	66,546
--	14	-	-	-	
Subtotal	15	-	53,250	2,542	66,546
Environmental services					
Sanitary Sewer System	16	-	-	-	
Storm Sewer System	17	-	-	-	
Waterworks System	18	-	-	-	
Garbage Collection	19	-	-	-	
Garbage Disposal	20	-	-	-	
Pollution Control	21	-	-	-	
--	22	-	-	-	
Subtotal	23	-	-	-	
Health Services					
Public Health Services	24	-	-	-	
Public Health Inspection and Control	25	-	-	-	
Hospitals	26	-	-	-	
Ambulance Services	27	-	-	-	
Cemeteries	28	-	-	-	
--	29	-	-	-	
Subtotal	30	-	-	-	
Social and Family Services					
General Assistance	31	-	-	-	
Assistance to Aged Persons	32	-	-	-	
Assistance to Children	33	-	-	-	
Day Nurseries	34	-	-	-	
--	35	-	-	-	
Subtotal	36	-	-	-	
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	
Libraries	38	-	-	-	
Other Cultural	39	-	-	-	
Subtotal	40	-	-	-	
Planning and Development					
Planning and Development	41	-	-	-	
Commercial and Industrial	42	-	-	-	
Residential Development	43	-	-	-	
Agriculture and Reforestation	44	-	-	-	
Tile Drainage and Shoreline Assistance	45	-	-	-	
--	46	-	-	-	
Subtotal	47	-	-	-	
Electricity	48	-	-	-	
Gas	49	-	-	-	
Telephone	50	-	-	-	
Total	51	-	53,250	2,542	66,546

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Armstrong Tp

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For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	75,005
--	46	-
Subtotal	47	75,005
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	75,005

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Armstrong Tp

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For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	75,005
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	75,005
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	75,005
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	75,005
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
28	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
31	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1997 FINANCIAL INFORMATION RETURN

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ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation		debt charges	
			1	2		3
			\$	\$		\$
Water projects - for this municipality only	46	-	-	-		
- share of integrated projects	47	-	-	-		
Sewer projects - for this municipality only	48	-	-	-		
- share of integrated projects	49	-	-	-		

7. 1997 Debt Charges			principal		interest	
			1	2	1	2
			\$	\$	\$	\$
Recovered from the consolidated revenue fund						
- general tax rates	50		41,250		619	
- special are rates and special charges	51		-		-	
- benefitting landowners	52		12,045		5,864	
- user rates (consolidated entities)	53		-		-	
Recovered from reserve funds	54		-		-	
Recovered from unconsolidated entities						
- hydro	55		-		-	
- gas and telephone	57		-		-	
--	56		-		-	
--	58		-		-	
--	59		-		-	
Total	78		53,295		6,483	
Line 78 includes:						
Financing of one-time real estate purchase	90		-		-	
Other lump sum (balloon) repayments of long term debt	91		-		-	

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		12,227	5,996	-	-	-	-
1999		13,207	5,016	-	-	-	-
2000		7,912	3,963	-	-	-	-
2001		7,263	3,331	-	-	-	-
2002		6,233	2,752	-	-	-	-
2003-2007		28,163	5,748	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	75,005	26,806	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			1
			\$
1998			72
1999			73
2000			74
2001			75
2002			76
Total			77

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			principal		interest	
			1	2	1	2
			\$	\$	\$	\$
Repayment of Provincial Special Assistance	92		-		-	
Other long term debt refinanced	93		-		-	

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	610,034	2,061	-	612,095	598,638	13,041	14,211	-	625,890	13,795

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Armstrong Tp

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	328,331
Revenues		
Contributions from revenue fund	2	134,257
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	134,257
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	475
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	475
Balance at the end of the year for:		
Reserves	23	462,113
Reserve Funds	24	-
Total	25	462,113
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	302,836
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	19,525
- roads	35	50,000
- sanitary and storm sewers	36	7,876
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	36,112
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	45,764
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	462,113

1997 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	665,328	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	14,391	
Ontario	3	9,582	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	1,335	- <small>portion of taxes</small>
Waterworks	7	-	- <small>receivable for</small>
Other (including unorganized areas)	8	6,316	- <small>business taxes</small>
Taxes receivable			
Current year's levies	9	43,628	
Previous year's levies	10	14,139	-
Prior year's levies	11	4,322	-
Penalties and interest	12	4,819	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	- <small>portion of line 20 for tax sale / tax resistration</small>
Capital outlay to be recovered in future years	19	75,005	
Other long term assets	20	-	-
Total	21	838,865	

1997 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	23,008				
Other	32	1,675				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	75,005				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	462,113				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	5,354				
--	44	3,803				
--	45	8,343				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	245,769				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	13,794				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	838,864				

1997 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	2
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	2
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	4

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	200,000	67,000
Employee benefits	15	30,000	7,000

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	1,025,870
Previous years' tax	17	53,400
Penalties and interest	18	13,156
Subtotal	19	1,092,426
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	
- amounts written off	23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	
- recoverable from general municipal revenues	25	
Transfers to tax sale and tax registration accounts	26	
The Municipal Elderly Residents' Assistance Act - reductions	27	
- refunds	28	
Other (specify)	80	
Total reductions	29	
Amounts added to the tax roll for collection purposes only	30	
Business taxes written off under subsection 441(1) of the Municipal Act	81	

		1
4. Tax due dates for 1997 (lower tier municipalities only)		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	-
Due date of last installment (YYYYMMDD)	33	19,970,331
Final billings: Number of installments	34	1
Due date of first installment (YYYYMMDD)	35	-
Due date of last installment (YYYYMMDD)	36	19,970,930
		\$
Supplementary taxes levied with 1998 due date	37	-

5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Armstrong Tp

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17

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	-
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	-	-	-
In other municipalities (specify municipality)					
..		40	-	-	-
..		41	-	-	-
..		42	-	-	-
..		43	-	-	-
..		64	-	-	-
			number of residential units	1997 billings residential units	all other properties
			1	2	3
				\$	\$
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
..		45	-	-	-
..		46	-	-	-
..		47	-	-	-
..		48	-	-	-
..		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	300	300	300
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
				\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
				%	
name of joint boards					
..		53	-	-	-
..		54	-	-	-
..		55	-	-	-
..		56	-	-	-
..		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
				\$	\$
Approved but not financed as at December 31, 1996		67	128,200	-	128,200
Approved in 1997		68	-	-	-
Financed in 1997		69	13,700	-	13,700
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	114,500	-	114,500
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
					5
					\$
		73	-	-	-
13. Municipal procurement this year					
				1	2
					\$
Total construction contracts awarded		85	-	-	-
Construction contracts awarded at \$100,000 or greater		86	-	-	-