

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 11001

MUNICIPALITY OF: Amherst Island Tp

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Amherst Island Tp

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	490,907	44,146	273,273	173,488
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	490,907	44,146	273,273	173,488
PAYMENTS IN LIEU OF TAXATION					
Canada	7	306	-	-	306
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	306	-	-	306
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	71,003			71,003
.....	61	-			-
Subtotal	69	71,003			71,003
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,275,740			1,275,740
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	161,417			161,417
Subtotal	33	1,437,157			1,437,157
OTHER REVENUES					
Trailer revenue and licences	34	947			947
Licences and permits	35	300	-	-	300
Fines	37	-			-
Penalties and interest on taxes	38	14,153			14,153
Investment income - from own funds	39	-			-
- other	40	9,721			9,721
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	32,000			32,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	57,121	-	-	57,121
TOTAL REVENUE	51	2,056,494	44,146	273,273	1,739,075

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Amherst Island Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	773,259	1,803	620	55.84300	65.69800	43,181	118	41	20	-	-	43,360
Subtotal Levied By Mill Rate	0	-	-	-	-	-	43,181	118	41	20	-	-	43,360
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	786	-	-	-	-	786
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	786	-	-	-	-	786
Total Taxation	0	-	-	-	-	-	43,181	904	41	20	-	-	44,146

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Amherst Island Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	54,539	-	-	346.910000	410.544000	18,920	-	-	-	-	-	18,920
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	631	-	-	-	-	631
Total Taxation	0	-	-	-	-	-	18,920	631	-	-	-	-	19,551
Total all school board taxation	0	-	-	-	-	-	267,006	5,892	252	123	-	-	273,273

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Amherst Island Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	7,300	-	-	1,827
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	1,258,015	-	-	133,579
Subtotal	15	1,258,015	-	-	133,579
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	7,174
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	7,174
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,317
--	29	-	-	-	-
Subtotal	30	-	-	-	2,317
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	6,609
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	6,609
Planning and Development					
Planning and Development	41	-	-	-	2,425
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	10,425	-	-	850
Tile Drainage and Shoreline Assistance	45	-	-	-	6,636
--	46	-	-	-	-
Subtotal	47	10,425	-	-	9,911
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,275,740	-	-	161,417

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ANALYSIS OF REVENUE FUND EXPENDITURES

Amherst Island Tp

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	17,105	-	16,697	-	-	-	33,802
Protection to Persons and Property								
Fire	2	4,690	-	16,016	-	-	-	20,706
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,221	-	8,318	5,151	10,175	-	24,865
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	5,911	-	24,334	5,151	10,175	-	45,571
Transportation services								
Roadways	8	122,224	-	53,809	4,209	-	-	180,242
Winter Control	9	2,017	-	35,092	-	-	-	37,109
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	1,245	-	-	-	1,245
Air Transportation	13	-	-	-	-	-	-	-
--	14	1,136,634	-	271,495	38,000	-	-	1,446,129
Subtotal	15	1,260,875	-	361,641	42,209	-	-	1,664,725
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	6,149	-	1,947	5,107	-	-	13,203
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	6,149	-	1,947	5,107	-	-	13,203
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	4,174	2,964	-	-	7,138
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	4,174	2,964	-	-	7,138
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	19,679	-	-	-	19,679
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	19,679	-	-	-	19,679
Planning and Development								
Planning and Development	41	-	-	3,100	-	-	-	3,100
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	6,636	-	-	-	-	6,636
--	46	-	-	-	-	-	-	-
Subtotal	47	-	6,636	3,100	-	-	-	3,536
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,290,040	6,636	425,372	55,431	10,175	-	1,787,654

1997 FINANCIAL INFORMATION RETURN

Municipality

Amherst Island Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,816
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	16,067
Reserves and Reserve Funds	3	-
Subtotal	4	16,067
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	2,819
Canada	21	2,818
Other Municipalities	22	-
Subtotal	23	5,637
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	21,704
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	21,704
Subtotal	36	21,704
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	21,704
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,816
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	1,816
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,816
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Amherst Island Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
General Government	1	-	-	-
Protection to Persons and Property				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	5,151
Emergency measures	6	-	-	-
Subtotal	7	-	-	5,151
Transportation services				
Roadways	8	2,819	2,818	9,846
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
Subtotal	15	2,819	2,818	9,846
Environmental services				
Sanitary Sewer System	16	-	-	-
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	5,107
Pollution Control	21	-	-	-
--	22	-	-	-
Subtotal	23	-	-	5,107
Health Services				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	1,600
--	29	-	-	-
Subtotal	30	-	-	1,600
Social and Family Services				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
Subtotal	36	-	-	-
Recreation and Cultural Services				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	-
Other Cultural	39	-	-	-
Subtotal	40	-	-	-
Planning and Development				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
Subtotal	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
Total	51	2,819	2,818	21,704

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Amherst Island Tp

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For the year ended December 31, 1997.

		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	-

1997 FINANCIAL INFORMATION RETURN

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

Municipality

Amherst Island Tp

For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:Schoolboards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1997 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects																	
				accumulated surplus (deficit)		total outstanding capital obligation		debt charges									
				1		2		3									
				\$		\$		\$									
Water projects - for this municipality only	46			-		-		-									
- share of integrated projects	47			-		-		-									
Sewer projects - for this municipality only	48			-		-		-									
- share of integrated projects	49			-		-		-									
7. 1997 Debt Charges																	
						principal		interest									
						1		2									
						\$		\$									
Recovered from the consolidated revenue fund																	
- general tax rates	50					-		-									
- special are rates and special charges	51					-		-									
- benefitting landowners	52					5,222		1,414									
- user rates (consolidated entities)	53					-		-									
Recovered from reserve funds	54					-		-									
Recovered from unconsolidated entities																	
- hydro	55					-		-									
- gas and telephone	57					-		-									
--	56					-		-									
--	58					-		-									
--	59					-		-									
	Total					78	5,222	1,414									
Line 78 includes:																	
Financing of one-time real estate purchase						90	-	-									
Other lump sum (balloon) repayments of long term debt						91	-	-									
8. Future principal and interest payments on EXISTING net debt																	
						recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities							
						principal		interest		principal		interest					
						1		2		3		4		5		6	
						\$		\$		\$		\$		\$		\$	
1998						-		-		-		-		-		-	
1999						-		-		-		-		-		-	
2000						-		-		-		-		-		-	
2001						-		-		-		-		-		-	
2002						-		-		-		-		-		-	
2003-2007						-		-		-		-		-		-	
2008 onwards						-		-		-		-		-		-	
interest to be earned on sinking funds *	69					-		-		-		-		-		-	
Downtown revitalization program	70					-		-		-		-		-		-	
Total	71					-		-		-		-		-		-	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds																	
9. Future principal payments on EXPECTED NEW debt																	
										1							
											\$						
1998										72	-						
1999										73	-						
2000										74	-						
2001										75	-						
2002										76	-						
										Total	77	-					
10. Other notes (attach supporting schedules as required)																	
11. Long term debt refinanced:																	
										principal		interest					
										1		2					
										\$		\$					
Repayment of Provincial Special Assistance	92									-		-					
Other long term debt refinanced	93									-		-					

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Amherst Island Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	38,866	18	38,884							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	5,261	2	5,263							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate -- general	11	18	44,127	20	44,147	43,360	786	-	-	-	44,146
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	18	44,127	20	44,147	43,360	786	-	-	-	44,146

1997 FINANCIAL INFORMATION RETURN

Municipality

Amherst Island Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	38,866	18	38,884	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	38,866	18	38,884	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	254	273,150	123	-	273,273	268,113	5,160	-	-	273,273	254

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Amherst Island Tp

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For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	51,442
Revenues		
Contributions from revenue fund	2	39,364
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	515
--	9	70
--	10	-
--	11	-
--	12	-
Total revenue	13	39,949
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	32,000
Charges for long term liabilities - principal and interest	16	-
--	63	527
--	20	-
--	21	-
Total expenditure	22	32,527
Balance at the end of the year for:		
Reserves	23	45,249
Reserve Funds	24	13,615
Total	25	58,864
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	3,885
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	1,364
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	3,531
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	10,084
--	53	40,000
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	58,864

1997 FINANCIAL INFORMATION RETURN

Municipality

Amherst Island Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	58,816	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	9,689	
Ontario	3	13,254	
Region or county	4	146	
Other municipalities	5	4,265	
School Boards	6	233	
Waterworks	7	-	- <small>portion of taxes receivable for</small>
Other (including unorganized areas)	8	7,027	- <small>business taxes</small>
Taxes receivable			
Current year's levies	9	30,677	
Previous year's levies	10	10,298	-
Prior year's levies	11	3,861	-
Penalties and interest	12	4,055	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	9,797	- <small>portion of line 20 for tax sale / tax resistration</small>
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	152,118	

1997 FINANCIAL INFORMATION RETURN

Municipality

Amherst Island Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-			-	
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	85,640				
Other	32	86				
Other current liabilities	33	1,248				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	58,864				
Accumulated net revenue (deficit)						
General revenue	42	7,825				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	17				
School boards	57	254				
Unexpended capital financing / (unfinanced capital outlay)	58	1,816				
Total	59	152,118				

1997 FINANCIAL INFORMATION RETURN

Municipality

Amherst Island Tp

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STATISTICAL DATA

For the year ended December 31, 1997.

		1	
1. Number of continuous full time employees as at December 31			
Administration		1	1
Non-line Department Support Staff		2	-
Fire		3	-
Police		4	-
Transit		5	-
Public Works		6	23
Health Services		7	-
Homes for the Aged		8	-
Other Social Services		9	-
Parks and Recreation		10	-
Libraries		11	-
Planning		12	-
	Total	13	24

		continuous full time employees December 31	
		1	2
		\$	\$
		other	
2. Total expenditures during the year on:			
Wages and salaries	14	921,735	136,913
Employee benefits	15	174,289	19,837

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	450,963	
Previous years' tax	17	36,688	
Penalties and interest	18	10,098	
	Subtotal	19	497,749
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
- recoverable from general municipal revenues	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
	Total reductions	29	
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19,970,401	
Due date of last installment (YYYYMMDD)	33	-	
Final billings: Number of installments	34	1	
Due date of first installment (YYYYMMDD)	35	19,970,801	
Due date of last installment (YYYYMMDD)	36	-	
		\$	
Supplementary taxes levied with 1998 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
	Total	63	-	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Amherst Island Tp

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17

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding				
		1	2				
		\$	\$				
6. Ontario Home Renewal Plan trust fund at year end	82	-	-				
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
Water		\$	\$	\$	\$		
		In this municipality	39	-	-	-	-
		In other municipalities (specify municipality)	40	-	-	-	-
		--	41	-	-	-	-
		--	42	-	-	-	-
		--	43	-	-	-	-
		--	64	-	-	-	-
Sewer		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
		\$	\$	\$	\$		
		In this municipality	44	-	-	-	-
		In other municipalities (specify municipality)	45	-	-	-	-
		--	46	-	-	-	-
		--	47	-	-	-	-
--	48	-	-	-	-		
--	65	-	-	-	-		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-		
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds	83	-	-	-	-		
9. Borrowing from own reserve funds							
Loans or advances due to reserve funds as at December 31		84	-	-	-		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%	\$		
name of joint boards	53	-	-	-	-		
--	54	-	-	-	-		
--	55	-	-	-	-		
--	56	-	-	-	-		
--	57	-	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1996	67	2,000	80,355	-	82,355		
Approved in 1997	68	-	-	-	-		
Financed in 1997	69	-	-	-	-		
No long term financing necessary	70	-	-	-	-		
Approved but not financed as at December 31, 1997	71	2,000	80,355	-	82,355		
Applications submitted but not approved as at December 31, 1997	72	-	-	-	-		
12. Forecast of total revenue fund expenditures							
		2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
73	-	-	-	-	-		
13. Municipal procurement this year							
		1	2				
		\$	\$				
Total construction contracts awarded	85	-	-				
Construction contracts awarded at \$100,000 or greater	86	-	-				