

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38014

MUNICIPALITY OF: Alvinston V

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Alvinston V

1
3

For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	561,737	67,973	280,473	213,291
Direct water billings on ratepayers -- own municipality	2	188,257	-		188,257
-- other municipalities	3	1,059	-		1,059
Sewer surcharge on direct water billings -- own municipality	4	76,077	-		76,077
-- other municipalities	5	-	-		-
Subtotal	6	827,130	67,973	280,473	478,684
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	3,090	448		2,642
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	13,380	1,664	6,866	4,850
Ontario Hydro	13	6,191	770	3,177	2,244
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	22,661	2,882	10,043	9,736
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	81,159			81,159
.....	61	-			-
Subtotal	69	81,159			81,159
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	2,000			2,000
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	800			800
Fees and service charges	32	49,301			49,301
Subtotal	33	52,101			52,101
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	16,177			16,177
Investment income - from own funds	39	-			-
- other	40	2,875			2,875
Sales of publications, equipment, etc	42	19,495			19,495
Contributions from capital fund	43	7,164			7,164
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	45,711	-	-	45,711
TOTAL REVENUE	51	1,028,762	70,855	290,516	667,391

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Alvinston V

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	1,430,417	217,527	65,515	36.97200	43.49700	52,885	9,462	2,850	21	430	127	65,775
Subtotal Levied By Mill Rate	0	-	-	-	-	-	52,885	9,462	2,850	21	430	127	65,775
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,198	-	-	-	-	2,198
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	2,198	-	-	-	-	2,198
Total Taxation	0	-	-	-	-	-	52,885	11,660	2,850	21	430	127	67,973

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Alvinston V

2LT - OP

4

	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	44,390	13,951	4,220	152.554000	179.475000	6,772	2,504	757	-	-	-	10,033
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	580	-	-	-	-	580
Total Taxation	0	-	-	-	-	-	6,772	3,084	757	-	-	-	10,613
Total all school board taxation	0	-	-	-	-	-	218,215	48,114	11,759	85	1,775	525	280,473

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Alvinston V

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	12,615
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	4,518
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	4,518
Transportation services					
Roadways	8	-	-	-	3,919
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	3,919
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	300	26,316
--	29	-	-	-	-
Subtotal	30	-	-	300	26,316
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,000	-	500	1,811
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	2,000	-	500	1,811
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	122
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	122
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,000	-	800	49,301

1997 FINANCIAL INFORMATION RETURN

Municipality

Alvinston V

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	91,286	-	69,741	-	970	-	161,997
Protection to Persons and Property								
Fire	2	-	-	-	-	13,906	-	13,906
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	862	-	862
Protective inspection and control	5	-	-	5,101	-	-	-	5,101
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	-	-	5,101	-	14,768	-	19,869
Transportation services								
Roadways	8	29,140	-	32,296	62,444	-	-	123,880
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	7,864	-	-	-	7,864
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	29,140	-	40,160	62,444	-	-	131,744
Environmental services								
Sanitary Sewer System	16	-	-	59,084	-	-	-	59,084
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	179,568	5,161	-	-	184,729
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	33,236	-	-	-	33,236
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	271,888	5,161	-	-	277,049
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	27,642	-	7,999	-	-	-	35,641
--	29	-	-	-	-	-	-	-
Subtotal	30	27,642	-	7,999	-	-	-	35,641
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	2,702	-	32,000	-	34,702
Libraries	38	-	-	5,984	-	-	-	5,984
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	8,686	-	32,000	-	40,686
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	-	-	-	-	-
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	148,068	-	403,575	67,605	47,738	-	666,986

1997 FINANCIAL INFORMATION RETURN

Municipality

Alvinston V

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	62,836	
Reserves and Reserve Funds	3	55,185	
Subtotal	4	118,021	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	400,000	
Long Term Reserve Fund Loans	16	-	
--	17	-	
Subtotal *	18	400,000	
Grants and Loan Forgiveness			
Ontario	20	3,485	
Canada	21	3,485	
Other Municipalities	22	11,101	
Subtotal	23	18,071	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	1,248	
--	30	-	
--	31	-	
Subtotal	32	1,248	
Total Sources of Financing	33	537,340	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	530,176	
Subtotal	36	530,176	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41	7,164	
Total Applications	42	537,340	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year			
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
--	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Alvinston V

6
10

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	TOTAL OWN EXPENDITURES
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	3,485	3,485	11,101	129,169
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	3,485	3,485	11,101	129,169
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	401,007
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	401,007
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,485	3,485	11,101	530,176

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Alvinston V

7
11

For the year ended December 31, 1997.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	380,236
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	380,236
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	380,236

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Alvinston V

8
12

For the year ended December 31, 1997.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	380,236
Subtotal	4	380,236
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	380,236
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	380,236
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
32	-	
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Alvinston V

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation		debt charges
			1	2	
			\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	

7. 1997 Debt Charges			principal		interest	
			1	2	1	2
			\$	\$	\$	\$
Recovered from the consolidated revenue fund						
- general tax rates	50	-	-	-	-	-
- special are rates and special charges	51	-	-	-	-	-
- benefitting landowners	52	-	-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-	-
Recovered from reserve funds	54	-	-	-	-	-
Recovered from unconsolidated entities						
- hydro	55	-	-	-	-	-
- gas and telephone	57	-	-	-	-	-
--	56	-	-	-	-	-
--	58	-	-	-	-	-
--	59	-	-	-	-	-
Total	78	-	-	-	-	-
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-	-	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-	-

8. Future principal and interest payments on EXISTING net debt		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		27,902	30,256	-	-	-	-
1999		30,287	27,871	-	-	-	-
2000		32,876	25,282	-	-	-	-
2001		35,686	22,472	-	-	-	-
2002		38,736	19,422	-	-	-	-
2003-2007		214,749	42,116	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	380,236	167,419	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			1
			\$
1998		72	-
1999		73	-
2000		74	-
2001		75	-
2002		76	-
Total		77	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			principal		interest	
			1	2	1	2
			\$	\$	\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-	-
Other long term debt refinanced	93	-	-	-	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Alvinston V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	65,197	578	65,775							
Special purpose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	2,882	-	2,882							
Telephone and telegraph taxation	10	2,198	-	2,198							
Subtotal levied by mill rate -- general	11	70,277	578	70,855	65,775	2,198	-	2,882	-	70,855	-
Special purpose requisitions											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	70,277	578	70,855	65,775	2,198	-	2,882	-	70,855	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Alvinston V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	-	-	-	-	-	-	-	-	-	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	65,197	578	65,775	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	65,197	578	65,775	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	288,131	2,385	-	290,516	271,404	9,069	10,043	-	290,516	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Alvinston V

10
15

For the year ended December 31, 1997.

		1 \$
Balance at the beginning of the year	1	268,328
Revenues		
Contributions from revenue fund	2	4,769
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	2,183
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	6,952
Expenditures		
Transferred to capital fund	14	55,185
Transferred to revenue fund	15	-
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	55,185
Balance at the end of the year for:		
Reserves	23	120,095
Reserve Funds	24	100,000
Total	25	220,095
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	73,500
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	10,000
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	20,800
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	15,795
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	11,402
--	53	88,598
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	220,095

1997 FINANCIAL INFORMATION RETURN

Municipality

Alvinston V

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	147,015	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	11,601	
Ontario	3	15,549	
Region or county	4	-	
Other municipalities	5	3,065	
School Boards	6	-	portion of taxes
Waterworks	7	19,566	receivable for
Other (including unorganized areas)	8	7,710	business taxes
Taxes receivable			
Current year's levies	9	65,925	
Previous year's levies	10	34,778	1,772
Prior year's levies	11	14,541	517
Penalties and interest	12	15,722	610
Less allowance for uncollectables (negative)	13	- 7,000	- 2,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	100,000	
Other current assets	18	520	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	380,236	
Other long term assets	20	-	-
Total	21	809,228	

1997 FINANCIAL INFORMATION RETURN

Municipality

Alvinston V

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	343				
Other municipalities	29	2,000				
School Boards	30	75				
Trade accounts payable	31	30,919				
Other	32	34,839				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	380,236				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	220,095				
Accumulated net revenue (deficit)						
General revenue	42	89,355				
Special charges and special areas (specify)						
--	43	32,207				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	32,832				
Libraries	49	-				
Cemetaries	50	13,673				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	809,228				

1997 FINANCIAL INFORMATION RETURN

Municipality

Alvinston V

12
17

STATISTICAL DATA

For the year ended December 31, 1997.

		1																																																																																																													
1. Number of continuous full time employees as at December 31																																																																																																															
Administration		1	1																																																																																																												
Non-line Department Support Staff		2	-																																																																																																												
Fire		3	-																																																																																																												
Police		4	-																																																																																																												
Transit		5	-																																																																																																												
Public Works		6	1																																																																																																												
Health Services		7	-																																																																																																												
Homes for the Aged		8	-																																																																																																												
Other Social Services		9	-																																																																																																												
Parks and Recreation		10	-																																																																																																												
Libraries		11	-																																																																																																												
Planning		12	-																																																																																																												
Total		13	2																																																																																																												
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2" style="text-align: center;">continuous full time employees December 31</th> <th colspan="2" style="text-align: center;">other</th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> </tr> <tr> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">14</td> <td style="text-align: right;">72,553</td> <td style="text-align: right;">53,304</td> <td style="text-align: right;">53,304</td> </tr> <tr> <td style="text-align: right;">15</td> <td style="text-align: right;">11,845</td> <td style="text-align: right;">10,366</td> <td style="text-align: right;">10,366</td> </tr> </tbody> </table>		continuous full time employees December 31		other		1	2	1	2	\$	\$	\$	\$	14	72,553	53,304	53,304	15	11,845	10,366	10,366																																																																																								
continuous full time employees December 31		other																																																																																																													
1	2	1	2																																																																																																												
\$	\$	\$	\$																																																																																																												
14	72,553	53,304	53,304																																																																																																												
15	11,845	10,366	10,366																																																																																																												
2. Total expenditures during the year on:																																																																																																															
Wages and salaries		14	72,553																																																																																																												
Employee benefits		15	11,845																																																																																																												
		1	\$																																																																																																												
3. Reductions of tax roll during the year (lower tier municipalities only)																																																																																																															
Cash collections: Current year's tax		16	480,626																																																																																																												
Previous years' tax		17	43,902																																																																																																												
Penalties and interest		18	11,134																																																																																																												
Subtotal		19	535,662																																																																																																												
Discounts allowed		20	-																																																																																																												
Tax adjustments under section 362 and 263 of the Municipal Act		22																																																																																																													
- amounts added to the roll (negative)		22																																																																																																													
- amounts written off		23																																																																																																													
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		24																																																																																																													
- recoverable from upper tier and school boards		24																																																																																																													
- recoverable from general municipal revenues		25																																																																																																													
Transfers to tax sale and tax registration accounts		26																																																																																																													
The Municipal Elderly Residents' Assistance Act - reductions		27																																																																																																													
- refunds		28																																																																																																													
Other (specify)		80																																																																																																													
Total reductions		29																																																																																																													
Amounts added to the tax roll for collection purposes only		30																																																																																																													
Business taxes written off under subsection 441(1) of the Municipal Act		81																																																																																																													
		1																																																																																																													
4. Tax due dates for 1997 (lower tier municipalities only)																																																																																																															
Interim billings: Number of installments		31	2																																																																																																												
Due date of first installment (YYYYMMDD)		32	19,970,331																																																																																																												
Due date of last installment (YYYYMMDD)		33	19,970,630																																																																																																												
Final billings: Number of installments		34	2																																																																																																												
Due date of first installment (YYYYMMDD)		35	19,970,930																																																																																																												
Due date of last installment (YYYYMMDD)		36	19,971,130																																																																																																												
Supplementary taxes levied with 1998 due date		37	-																																																																																																												
		1																																																																																																													
5. Projected capital expenditures and long term financing requirements as at December 31																																																																																																															
		<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="5"></th> <th colspan="4" style="text-align: center;">long term financing requirements</th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">gross expenditures</th> <th style="text-align: center;">approved by the O.M.B. or Council</th> <th style="text-align: center;">submitted but not yet approved by O.M.B. or Council</th> <th style="text-align: center;">forecast not yet submitted to the O.M.B or Council</th> <th colspan="3"></th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> <th colspan="3"></th> </tr> <tr> <th colspan="2"></th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Estimated to take place</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 1998</td> <td style="text-align: right;">58</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 1999</td> <td style="text-align: right;">59</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 2000</td> <td style="text-align: right;">60</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 2001</td> <td style="text-align: right;">61</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">in 2002</td> <td style="text-align: right;">62</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">63</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>									long term financing requirements						gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council						1	2	3	4						\$	\$	\$	\$				Estimated to take place										in 1998	58	-	-	-	-					in 1999	59	-	-	-	-					in 2000	60	-	-	-	-					in 2001	61	-	-	-	-					in 2002	62	-	-	-	-					Total	63	-	-	-	-				
					long term financing requirements																																																																																																										
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council																																																																																																										
		1	2	3	4																																																																																																										
		\$	\$	\$	\$																																																																																																										
Estimated to take place																																																																																																															
in 1998	58	-	-	-	-																																																																																																										
in 1999	59	-	-	-	-																																																																																																										
in 2000	60	-	-	-	-																																																																																																										
in 2001	61	-	-	-	-																																																																																																										
in 2002	62	-	-	-	-																																																																																																										
Total	63	-	-	-	-																																																																																																										

1997 FINANCIAL INFORMATION RETURN

Municipality

Alvinston V

12
17

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding			
		1	2	1	2		
		\$	\$	\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	-		
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water							
In this municipality		39	425	141,718	46,539		
In other municipalities (specify municipality)							
..		40	-	-	-		
..		41	-	-	-		
..		42	-	-	-		
..		43	-	-	-		
..		64	-	-	-		
		number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer							
In this municipality		44	400	58,697	17,380		
In other municipalities (specify municipality)							
..		45	-	-	-		
..		46	-	-	-		
..		47	-	-	-		
..		48	-	-	-		
..		65	-	-	-		
				water	sewer		
				1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-		
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
					1		
					\$		
Loans or advances due to reserve funds as at December 31				84	-		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards							
..		53	-	-	-		
..		54	-	-	-		
..		55	-	-	-		
..		56	-	-	-		
..		57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1996		67	-	-	-		
Approved in 1997		68	-	400,000	400,000		
Financed in 1997		69	-	400,000	400,000		
No long term financing necessary		70	-	-	-		
Approved but not financed as at December 31, 1997		71	-	-	-		
Applications submitted but not approved as at December 31, 1997		72	-	-	-		
12. Forecast of total revenue fund expenditures							
		2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	750,000	775,000	800,000	825,000	850,000
13. Municipal procurement this year							
				1	2		
				\$	\$		
Total construction contracts awarded		85	-	-	-		
Construction contracts awarded at \$100,000 or greater		86	-	-	-		